

Market Announcement

26 February 2021

Australian Strategic Materials Limited (ASX: ASM) – Trading Halt

Description

The securities of Australian Strategic Materials Limited ('ASM') will be placed in trading halt at the request of ASM, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Tuesday, 2 March 2021 or when the announcement is released to the market.

Issued by

Belinda Giles

Adviser, Listings Compliance (Perth)



26 February 2021

The Manager ASX Limited Level 40 Central Park 152-158 St Georges Terrace PERTH WA 6000

REQUEST FOR TRADING HALT - AUSTRALIAN STRATEGIC MATERIALS LIMITED

In accordance with ASX Listing Rule 17.1, Australian Strategic Materials Limited requests an immediate halt in trading of the Company's securities pending the release of an announcement relating to the results of a scoping study on the economics of establishing a Korean Metals Plant.

The trading halt is to last for a total of two trading days or such earlier time as the anticipated announcement referred to above is released to the market.

The Company is not aware of any reason why the halt should not be granted, nor of any other information necessary to inform the market about the halt.

Should you have any queries or require any clarification please contact me on 0417 945 049.

Yours faithfully

Dennis WilkinsCompany Secretary

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