

ASX RELEASE

1 March 2021

First Shipment of Scout Products to New Market

Highlights:

- **Scout confirms the first order of hardware supporting its innovative security solutions has been shipped and received in a new geography to support its launch with key security industry partner Prosegur**
- **Prosegur remains on track to launch early in the current calendar year**
- **This development follows the recently announced signing of an initial \$US1 million hardware order from Scout's first telecommunications partner**

Home security provider Scout Security Limited ((ASX: SCT), "Scout" or "the Company") is pleased to confirm the shipment and receipt of the initial customised Scout hardware order supporting the launch of Scout-powered and partner-branded security products in a new geography that is on track to occur early this year.

Scout's partner in this new geography, Prosegur Global Alarmas ROW, S.L., a subsidiary of multinational security company and Scout shareholder Prosegur Compañía de Seguridad, S.A. (BMAD: PSG, "Prosegur"), is a strategic shareholder in Scout and a global leader in private security, including residential, operating in 26 countries with >160,000 employees. Shipment of the first hardware order follows announcement of a Commercial Agreement between the parties on 16 July 2020.

Scout is pleased to highlight this latest development in progressing its white label program, following the recent news (announced to the ASX on 29 January 2021) that the Company has received initial orders of more than \$US1 million from Scout's first telecommunications partner. These initial orders represent the first three months of the telecommunications partner's program and comprises forecast monthly orders that will be locked in 90 days ahead of anticipated shipment.

The pending launch in the new geography with Prosegur, combined with the orders from the Company's telecommunications partner, are expected to underpin growth in Scout's recurring revenue into the second half of CY21.

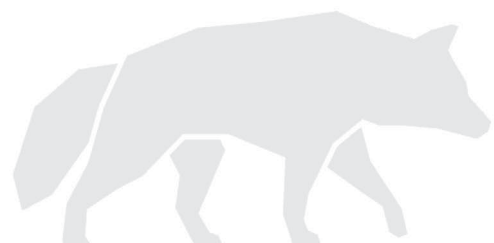
This ASX release has been authorised by the Board of Directors of Scout Security Ltd.

For more information, please contact:

Dan Roberts

Chief Executive Officer

investors@scoutalarm.com



Tim Dohrmann

Investor and Media Enquiries

+61 468 420 846

tim@nwrcommunications.com.au

About Scout Security Limited

Scout Security Limited (ASX: SCT) sells the Scout Alarm, a self-installed, wireless home security system that is making security more modern, open and affordable. Scout was named "Best App-Based Security System" in 2019 by US News and World Report.

Scout's design-centric offering gives users complete flexibility around connected home security, allowing the system to integrate with other best-in-class IoT devices and offering flexible monitoring options. Scout is an official partner of Amazon Alexa, Google's Assistant and Samsung SmartThings. Scout is also an Amazon Alexa Fund portfolio company.

