

APPOINTMENT OF VAUGHN TAYLOR AS DIRECTOR

Tao Commodities Limited ("TAO" or "Company") (ASX: TAO) is pleased to advise the appointment of Mr. Vaughn Taylor as a Non-Executive Director of the Company, effective from 3 March 2021.

Mr. Taylor is currently Executive Director and Chief Investment Officer of AMB Capital Partners ("AMB"), the global investment platform of the Western Australian based Bennett Family, who established the foundations of the successful Australian iron ore industry.

Mr. Taylor has been with AMB since the formation of the investment platform over 10 years ago, and is responsible for executing on the investment strategy, expanding the investment platform and portfolio into offshore markets, overseeing the operations and portfolio on a day-to-day basis and sourcing new investment opportunities.

Mr. Taylor has extensive multi-sector global investment experience and a deep global network, in particular in Australia and the United States. Mr. Taylor manages a significant diversified investment portfolio with regional exposure across Australia, United States and the United Kingdom, and sector exposure across Healthcare, Financial Services, Funds Management, Real Estate, Telecommunications and Infrastructure.

Mr. Taylor is a board member of multiple leading organisations both in Australia and internationally, including Cornerstone Health, 4Cyte Pathology, Arrow Capital Partners, Invictus Capital Partners and GB Energy.

Mr. Taylor holds a Bachelor of Business (Accounting) and a Master of Business (Real Estate) from RMIT University and gained further accreditation at the Robert H. Smith School of Business at the University of Maryland (USA). Mr. Taylor also holds a Graduate Diploma in Applied Finance and Investment from FINSIA and is a member of FINSIA and the Australian Institute of Company Directors.

Mr. Patric Glovac has advised that he will step down as Non-Executive Director of the Company effective from today. The Board of TAO would like to take this opportunity to express their appreciation to Mr. Glovac for his contribution to the Company since its initial public offering and wish him every success in his future endeavours.

TAO Chairman, Mr. Todd Hannigan, said:

"We are extremely pleased to appoint a director of Vaughn's calibre to our Board. He has an outstanding track record running AMB Capital Partners and we will benefit from his deep experience in capital markets, global investing, strategic planning and capital allocation. His strong global networks in executive and board talent will play an important role as we rapidly build America's leading zero carbon titanium metal, titanium minerals and rare earth business."

This announcement has been authorised for release by the Board of Directors.

For further information, please contact:

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