



## Announcement Summary

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**Entity name**

APPSVILLAGE AUSTRALIA LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Monday March 1, 2021

**The Proposed issue is:**

☒ A placement or other type of issue

**Total number of +securities proposed to be issued for a placement or other type of issue**

ASX +security code	+Security description	Maximum Number of +securities to be issued
APVAI	OPTION EXPIRING VAR DATES RESTRICT EX VAR PRICES	2,727,274
APV	ORDINARY FULLY PAID	5,454,546

**Proposed +issue date**

Friday March 5, 2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

APPSVILLAGE AUSTRALIA LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

**1.2 Registered Number Type**

ACN

**Registration Number**

626544796

**1.3 ASX issuer code**

APV

**1.4 The announcement is**

☒ New announcement

**1.5 Date of this announcement**

Monday March 1, 2021

**1.6 The Proposed issue is:**

☒ A placement or other type of issue



## Part 7 - Details of proposed placement or other issue

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### Part 7A - Conditions

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#### 7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☒ No

### Part 7B - Issue details

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Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ Yes

#### Details of +securities proposed to be issued

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##### ASX +security code and description

APV : ORDINARY FULLY PAID

##### Number of +securities proposed to be issued

5,454,546

##### Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

☒ Yes

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.11000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes



## Attaching +Security

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**Is the proposed attaching security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional +securities in a class that is already quoted or recorded by ASX)?**

☒ Existing class

## Attaching +Security - Existing class (additional +securities in a class that is already quoted or recorded by ASX)

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### Details of attaching +securities proposed to be issued

#### ASX +security code and description

APVAI : OPTION EXPIRING VAR DATES RESTRICT EX VAR PRICES

#### Number of +securities proposed to be issued

2,727,274

#### Offer price details

**Are the +securities proposed to be issued being issued for a cash consideration?**

☒ No

#### Please describe the consideration being provided for the +securities

Pursuant to the Placement, 5,454,546 new fully paid ordinary shares (Placement Shares) at the issue price of A\$0.11 were offered to institutional investors. The Company also offered the institutional investors one (1) unlisted option for every 2 Placement Shares at nil issue price exercisable at \$0.135 expiring on 25 February 2024 (Placement Options).

#### Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

0.135000

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

☒ Yes

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## Part 7C - Timetable

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### 7C.1 Proposed +issue date

Friday March 5, 2021



## Part 7D - Listing Rule requirements

**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?**

☒ No

**7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

☒ Yes

**7D.1b ( i ) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

2,727,274 Options

**7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

☒ Yes

**7D.1c ( i ) How many +securities are proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A?**

5,454,546 Shares

**7D.1c ( ii ) Please explain why the entity has chosen to do a placement rather than a +pro rata issue or an offer under a +security purchase plan in which existing ordinary +security holders would have been eligible to participate**

The Company considered that raising of capital via a placement was the most efficient and effective manner to raise funds for present purposes. The Company will continue to keep in mind other types of capital raisings (such as rights issues and SPPs) in the future.

**7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?**

☒ No

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**

☒ No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**

☒ No

## Part 7E - Fees and expenses

**7E.1 Will there be a lead manager or broker to the proposed issue?**

☒ No

**7E.2 Is the proposed issue to be underwritten?**

☒ No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**



Part 7F - Further Information

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**7F.01 The purpose(s) for which the entity is issuing the securities**

The Company will use the proceeds to continue to develop and enhance its platform supporting the digital presence of SMBs along with general working capital requirements.

**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

☒ No

**7F.2 Any other information the entity wishes to provide about the proposed issue**