



1 March 2021

AppsVillage raises \$600,000 via a placement, completes Directors' investments of \$200,000 and announces non binding commitments of over \$2.6 million for proposed TSXV listing at a Premium

Max Bluvband, Founder and CEO comments:

"We are very pleased with the support we have received from our largest and existing shareholders and Directors of the Company as we continue to execute on our growth strategy. The proposed TSXV listing has generated good interest from potential investors and we look forward to completing that process in the near term."

AppsVillage Australia Ltd (ASX: APV) (AppsVillage or the Company), a SaaS solutions provider for small and medium businesses, is pleased to advise it has successfully secured binding commitments from existing institutional investors to raise \$600,000 via a share and option placement (**Placement**), has completed the Directors' investments of \$200,000 as announced on 17 August 2020 and has received signed non-binding term sheet commitments to raise over \$2.6 million at a premium price of A\$0.16 per share, from institutional investors as a cornerstone investment towards the TSX Venture Exchange listing announced on 25 February 2021. The company intends to raise a total of \$5M CAD as part of the proposed TSXV listing. The \$2.6M commitments are conditional on due diligence and successful completion of the total raise with the dual listing.

Placement

Pursuant to the Placement, 5,454,546 new fully paid ordinary shares (**Placement Shares**) at the issue price of A\$0.11 were offered to institutional investors. The Company also offered those that participated in the Placement (1) unlisted option for every 2 Placement Shares at nil issue price exercisable at \$0.135 expiring on 25 February 2024 (**Placement Options**).

The Company will issue 5,454,546 Placement Shares utilizing its existing placement capacity under ASX Listing Rule 7.1A and 2,727,274 Placement Options utilizing its existing placement capacity under ASX Listing Rule 7.1.

The funds raised under the Placement will be used to develop and promote new product initiatives of the Company and for general working capital purposes.

Key dates for the Placement

Placement details announced to ASX	Monday 1 March 2021
Settlement and allotment of Placement Shares and Placement Options issued under the Placement	Friday, 5 March 2021
Despatch of shareholding statements	Friday, 5 March 2021
Normal trading of Placement Shares	Monday, 8 March 2021

Completion of Directors' investments

Following the announcement dated 17 August 2020 and pursuant to the shareholder approval received on 29 January 2021, the Company has issued 1,339,286 fully paid ordinary shares (**Shares**) to its Non-Executive Chairman, Mr Bahram Nour-Omid, for his investment of \$150,000, and 446,429 Shares to one of its Non-Executive Directors, Mr Andrew Whitten, for his investment of \$50,000.

TSX Venture Exchange (TSXV) investment commitments

The Company has received conditional approval to list on the TSXV (refer ASX release 25 February 2021). As part of the TSXV dual listing process, the Company intends to raise a minimum of \$5 million (Canadian) and has so far received signed non-binding indicative term sheet commitments from an existing institutional shareholder for US\$1 million and a new Israeli based investment Fund for US\$1.5 million at an indicative issue price of A\$0.16, which at current exchange rates would provide over \$2.6 million as a cornerstone investment towards the TSXV listing.

The Company is very pleased with the level of investor interest in the TSXV listing and continues to work with regulatory authorities to ensure the listing proceeds within the required 90 day period.

-Ends-

This announcement has been approved and authorised for release by Max Bluvband, AppsVillage CEO

For further information, please contact:

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About AppsVillage Australia Limited

AppsVillage provides an easy and inexpensive SAAS solution that allows small-to-medium businesses to create and manage their own mobile application as a means of connecting with their customers and growing their business.

AppsVillage's technology has automated the design, development, maintenance and marketing of mobile apps, allowing any business to build, preview and launch their own application without have any code writing or digital marketing knowledge.