

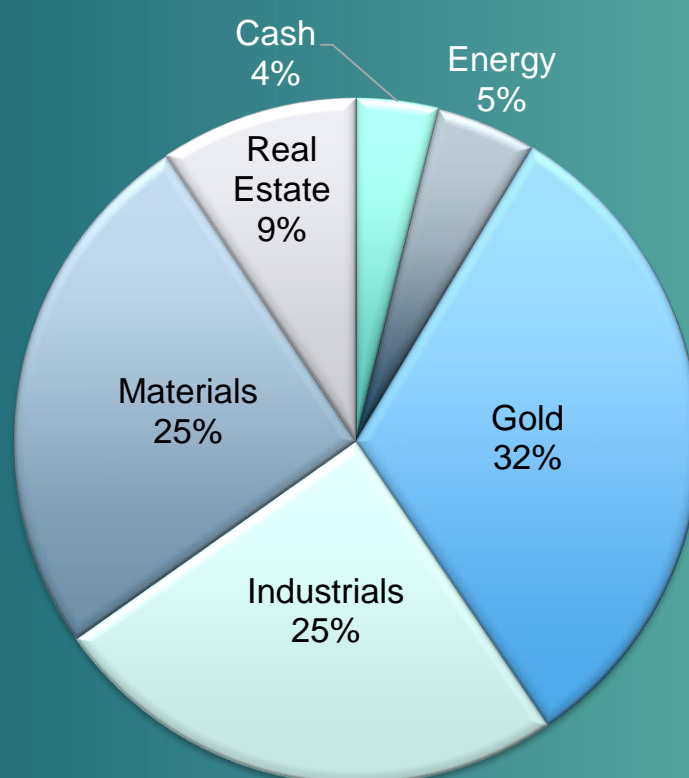
## February 2021 Update

**NTA before tax**
**NTA before unrealised tax**
**NTA after tax**
**26.9 cents**
**27.4 cents**
**25.2 cents**

- The Ozgrowth gross portfolio return for February was -1.4% and now stands at +45.5% for FY2021 to date. The corresponding returns for the Small Ordinaries index are +1.5% and +22.8%.
- Highlights for the month included: an 11% gain for Centaurus Metals (nickel price +5%, Jaguar Project scoping study due shortly); and, positive financial results from Empired Ltd. (+7%) and ASG Group (+9%). The main negative contribution came from Orecorp Ltd (-23%) as a declining gold price tested the market's willingness to wait for the award of the Nyanzaga Project mining licence.
- The interim dividend of 0.3 cents per share fully franked was paid to shareholders on the 19th February. The target final dividend is also 0.3 cents per share fully franked.

## Portfolio Holdings

Emerald Resources	10%
Centaurus Metals	9%
Finbar Group	8%
Empired Limited	7%
New Century Resources	7%
Kingsgate Consolidated	7%
Orecorp Limited	6%
Autosports Group	5%
Warrego Energy	4%
Equatorial Resources	4%
Firefinch Limited	4%
Duratec Limited	3%
Other	22%
Cash	4%
Total	100%



MARKET CAPITALISATION

\$81m

TARGET ANNUAL DIVIDEND

0.6c

GROSS INCOME YIELD\*\*

3.7%

DISCOUNT TO NTA

16.1%

## About Ozgrowth Limited

Ozgrowth Limited is a listed investment company established in 2008 with an objective to generate a positive return from an actively managed portfolio of small cap ASX listed and unlisted investments, and provide shareholders with a consistent stream of dividends.

Since inception, OZG has returned \$99 million of dividends and franking credits to shareholders. The portfolio is managed by Westoz Funds Management Pty Ltd based in Perth, a 100% owned subsidiary of Euroz Limited.

Given the location of the Manager, stocks in the portfolio will typically have a connection to Western Australia through their assets, operations and/or management.

## Portfolio Performance\*



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\*Portfolio performance represents the return on the company's gross investment portfolio before all fees, expenses and taxes.

\*\* Based on the FY20 fully franked annual dividend of 0.6 cents per share.

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Authorised by Anthony Hewett (Company Secretary) – 1/03//2021