

ASX Announcement

DELTA DRONE INTERNATIONAL SIGNS OEM INTEGRATION DEAL WITH LEADING SOUTH KOREAN MANUFACTURER, DOOSAN MOBILITY INNOVATION

HIGHLIGHTS

- Delta Drone International's safety specialist brand, ParaZero, agrees to strategic collaboration with Doosan Mobility Innovation (DMI) to integrate its patented SafeAir autonomous parachute technology with DMI's award-winning DS30 hydrogen-powered endurance drone
- DMI's DS30 is the world's first mass-manufactured hydrogen fuel cell drone. Awarded the 2020 CES Best Innovation Award, the DS30 features 2+ hour flight times with a range of up to 80km
- The multi-phase integration project will generate initial revenue in excess of A\$150,000 and is projected for completion in mid-2021

2 March 2021 - Delta Drone International's **(ASX:DLT)** safety specialist brand, ParaZero, has signed its largest multinational OEM (original equipment manufacturer) integration deal with industrial equipment world-leader, Doosan Mobility Innovation (DMI).

The agreement will see ParaZero integrate its patented SafeAir parachute technology with Doosan's award-winning DS30 endurance drone.

The multi-phase project will generate initial revenue in excess of A\$150,000 for ParaZero and will include R&D coordination, system architecture, design, ground deployment testing, system finalisation, and ASTM F3322-18 (American Society for Testing and Materials) testing and certification.

Delta Drone International CEO, Christopher Clark, said:

"We are delighted to welcome Doosan as a strategic partner to enhance the safety of their unique hydrogen fuel cell-powered DS30 drone by integrating our industry-leading SafeAir parachute technology.

"The challenge has always been ensuring that drones can safely fly in urban environments. We believe that as OEMs see the commercial and regulatory benefits of designing the highest level of safety into their product design, Delta Drone International will continue playing a leading role in helping the drone industry ensure safety", said Mr Clark.

Doosan Mobility's Business Development Manager, Soonsuk Roh, said:

"Ensuring our DS30 not only complies, but exceeds, the most stringent safety standards set by the world's civil aviation regulators is a key differentiator for our rollout of what we believe is an industry-leading endurance drone. We are therefore proud to be working with ParaZero, the industry leader in drone safety systems."

ParaZero's SafeAir system is designed to comply with regulations that enable safe flight operations over populated areas and beyond visual line of sight. The patented autonomous parachute technology has enabled hundreds of organisations around the world to be granted flight exemptions and waivers by civil aviation authorities, including the FAA, AESA, EASA, CAAI, and Transport Canada.

This announcement has been authorised for release by the Board of Delta Drone International Limited.

-ENDS-

For more information, please contact:

CorporateInvestorsStephen BuckleyEric Kuret, Executive Director @ Market EyeCompany SecretaryP: +61-417 311 335+61 (0)8 6189 1155E: eric.kuret@marketeye.com.au

Media Tristan Everett, Director @ Market Eye P: +61-403 789 096 E: <u>tristan.everett@marketeye.com.au</u>

About Delta Drone International

Delta Drone International is a multinational drone-based data service and technology solutions provider for the mining, agricultural and engineering industries. It provides aerial surveying and mapping, security and surveillance, and blast monitoring and fragment analysis through a fully-outsourced service with AI and fast data turnaround, allowing enterprise customers to focus on operations on the ground while Delta Drone International takes care of everything in the air.

Delta Drone International has in-house enabling proprietary technology, an R&D and integration centre and specialist expertise in designing, developing and providing best-in-class autonomous safety systems for commercial drones.

About Doosan Mobility Innovation (DMI)

DMI is a wholly owned subsidiary of Doosan Corporation, a multinational Fortune 500 company. DMI is focused on the mobile applications of fuel cell technology, and advancing the UAS industry with innovative applications for long-endurance flight.

For more information, visit DoosanMobility.com.