

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	Carnegie Clean Energy Ltd
<b>ABN</b>	69 009 237 736

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Anthony Shields
<b>Date of last notice</b>	25 November 2020

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Securities Held by Asymmetric Credit Partners Pty Ltd, Anthony Shields is a director and shareholder
<b>Date of change</b>	24 February 2021
<b>No. of securities held prior to change</b>  Asymmetric Credit Partners Pty Ltd Anthony Shields is a director and shareholder	<ul style="list-style-type: none"> <li>• 658,416,666 fully paid ordinary shares</li> <li>• 250,000,000 unlisted Options exp 28/10/24 @ \$0.00125</li> <li>• 25,000,000 unlisted options exp 8/2/23 @ \$0.06</li> <li>• 200,000,000 unlisted Options exp 28/10/22 @ \$0.0015</li> <li>• 10 Convertible Notes (March 2021) face value \$25,000 each</li> </ul>
<b>Class</b>	Ordinary Shares Unlisted Options
<b>Number acquired</b>	202,863,636 Ordinary Shares 200,000,000 Unlisted Options
<b>Number disposed</b>	-

+ See chapter 19 for defined terms.

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<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Conversion of Convertible Notes valued at \$250,000
<b>No. of securities held after change</b>  Asymmetric Credit Partners Pty Ltd Anthony Shields is a director and shareholder	<ul style="list-style-type: none"> <li>• 861,280,302 fully paid ordinary shares</li> <li>• 250,000,000 unlisted Options exp 28/10/24 @ 0.00125</li> <li>• 25,000,000 unlisted options exp 8/2/23 @ \$0.06</li> <li>• 200,000,000 unlisted Options exp 28/10/22 @ \$0.0015</li> <li>• 200,000,000 unlisted Options exp 24/2/24 @ \$0.0015</li> </ul>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of shares and unlisted options following conversion of convertible notes and issue of Shares as consideration for interest charged on Convertible Notes at coupon rate of 8% pa from 28 October 2020 to date of conversion.

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	-
<b>Nature of interest</b>	-
<b>Name of registered holder (if issued securities)</b>	-
<b>Date of change</b>	-
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	-
<b>Interest acquired</b>	-
<b>Interest disposed</b>	-
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	-
<b>Interest after change</b>	-

+ See chapter 19 for defined terms.

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	-
<b>If prior written clearance was provided, on what date was this provided?</b>	-

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