





Company Overview

Two high-grade, gold projects in Western Australia.

> > Mt Dimer and Mt Palmer - both with historical production profiles and significant upside.

Recommencement of drilling imminent.

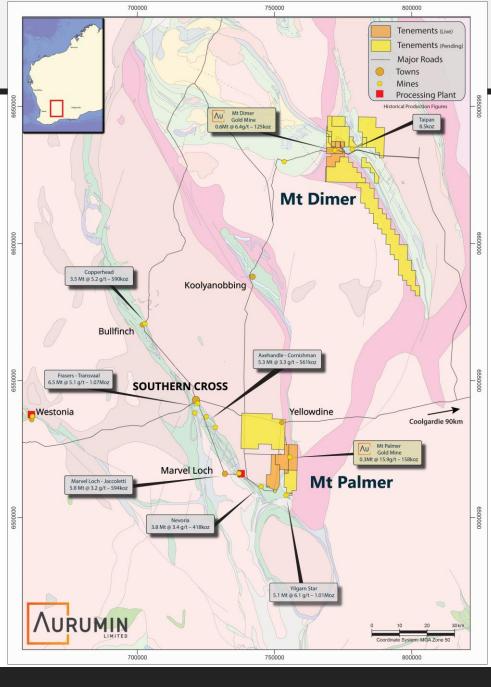
- > Multiple targets at Mt Dimer.
- > Well funded.

Quality Board and Management.

> Experienced explorers, developers and operators.

Ambition to grow fast.

- > Grow existing projects and footprints.
- > Leverage skill sets into acquisitions.





Corporate Snapshot

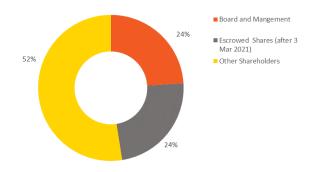
Capital Structure

Shares on Issue	86.4M
Share Price (approx.)	\$0.25
Market Capitalisation	\$21.6M

Financial Position

Enterprise Value	\$15.2M
Debt (Dec 2020 Qtr)	-
Cash (Dec 2020 Qtr)	\$6.4M

Shareholders



Piers Lewis Non Executive Chairman - BCom, CA, FGIA

Finance professional with 20 years of years corporate advisory experience with various ASX and AIM companies.

Currently Non-Executive Director and Company Secretary for a number of ASX Listed companies, including Grange Resources Limited and Ultima United Limited. Founder and operator of SmallCap Corporate. Previous senior management roles with Credit Suisse (London), Mizuho International, ABN Amro and NAB Capital.

Brad Valiukas Managing Director - BEng (Mining), GradCert (Econ), Member AusIMM

Mining Engineer with over 20 years operational, management and executive experience, covering underground and open pit operations across multiple commodities around Australia and internationally.

Most recently Manager – Technical Services for Northern Star Resources, previously COO at Focus Minerals, COO at ABM Resources and senior roles at Mincor Resources.

Darren Holden Non Executive Director - BSc (hons) (Geology), PhD (History)

Geologist and experienced director with over 25 years of industry experience in Australia and internationally including projects in Canada, USA and Mexico.

Currently operates exploration advisory business GeoSpy Pty Ltd and Marlee Minerals Pty Ltd, and holds positions with Silver Mines (NSW), and Lion One Ltd (Fiji). Previously MD at ABM Resources and Executive VP Exploration at Geoinformatics.

Shaun Day Non Executive Director - BCom, Fellow CA ANZ, Fellow FINSIA

Finance professional with 20 years executive, financial and commercial roles across mining and infrastructure, investment banking and accounting firms.

Currently CEO of AIM listed Greatland Gold PLC. Previously CFO of ASX100 Northern Star Resources, SGX50 Sakari Resources and ASX 200 Straits Resources. Previously non-executive director of ASX Attila Resources, TSX Superior Gold and TSX Goldminco Corporation.

Mark Rowbottam Executive Manager – Corporate Development - BAppSc, MBA, F FIN, MAICD

Corporate finance professional with over 20 years executive, board and corporate advisory experience.

Previously Non-Executive Director of ASX Latin Resources, Aleator Energy, GRP Corporation and co-founder of Allegra Capital Pty Ltd, a wholesale corporate advisory firm providing ASX listing and M&A advice in the minerals, energy, technology and biotechnology sectors.

Shane Tomlinson Manager – Exploration - MSc (Geology), GradCert (GIS), Member AIG

Geologist with over 20 years of experience in exploration and mining geology, covering underground and open pit operations across multiple commodities throughout Western Australia and West Africa.

Recent positions include; Principal Geologist for Mineral Resources, Geology Manager for Hexagon Resources and Exploration Manager for West Peak Iron and prior positions with companies including Barrick Gold and Sons of Gwalia.







Mt Dimer Overview

Historical mine production of over 125koz of gold.

- > Open Pits and Underground mined 600,000t @ 6.4g/t.
- > Last mined commercially in 1997 when gold price was <US\$300, <A\$500.

Discovered circa 1987 – '89 by Western Mining Corporation.

- > Mined by Tectonic from Feb 1994 Jul 1997.
- > Low profile asset since mining finished:
 - > Held privately with some small-scale mining (Frodo UG, 2001).
 - > Held publicly as a second asset by Vector Resources.



High-grade, unmined, deposits at Lightning and Golden Slipper.

Pipeline of prospects to test.





High-grade potential

High-grade Lighting and Golden Slipper deposits.

> Extensional drilling to recommence.

Clear path to JORC 2012 Resource.

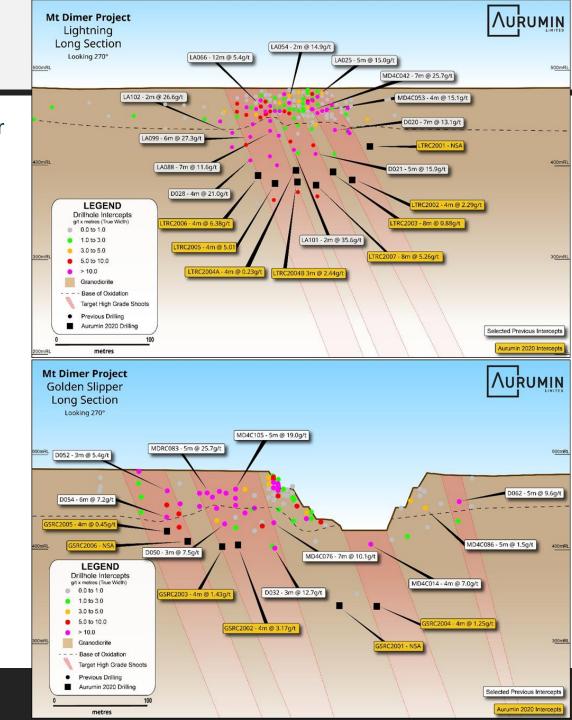
> First Resource targeted H2 2021.

Can be advanced to Reserve.

> Deposits are proximal and can be worked in parallel.

Underground potential.

> Demonstrated grade continuity in previous LO1 and LO2 underground.





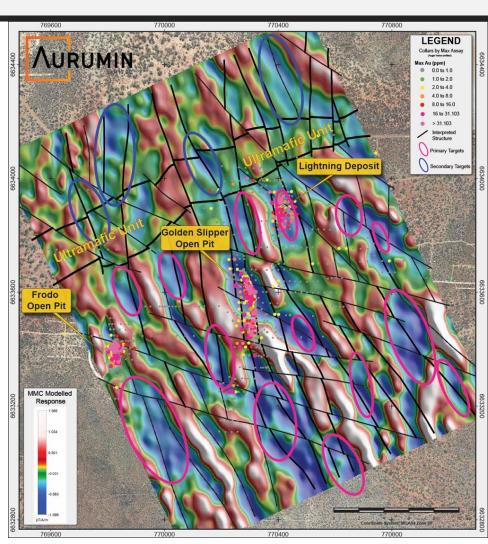
Recommencement of Drilling

13 primary targets identified from SAM survey, analogous in position to known mineralisation at Lightning, Golden Slipper and Frodo.

Drilling planned to recommence March 6th.

- > 40+ holes, circa 5,000m, planned for March.
- > Focussed on most prospective targets from the SAM survey.
 - > Six prospective targets to be tested.
- > Seeking to demonstrate repeats of Lighting, Golden Slipper and Frodo deposits.
- > SAM survey can be conducted on a much larger area, subject to success.
- > Additional extensional works at Lightning and Golden Slipper will be incorporated.
- > Progressive dispatch of samples to reduce time to first assays.

Similar drilling volume planned over coming months.



Lightning, Golden Slipper and Frodo area SAM survey results showing interpreted structures underlaid by 1VD MMC (Magnetometric Conductivity) image, existing drilling and targets.



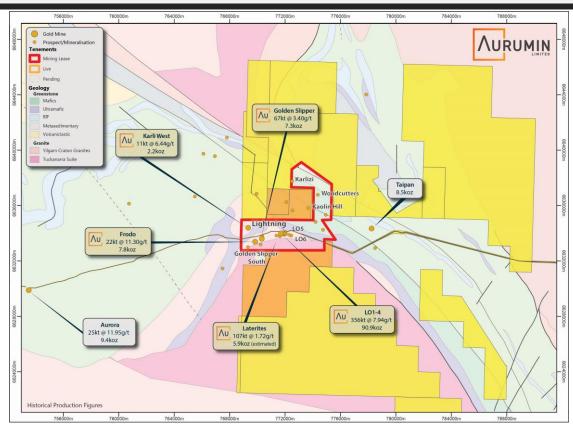
Pipeline of Prospects

Pipeline of prospects to test in historical mining area.

- > 13 new primary targets identified from SAM survey, analogous positions to known mineralisation.
- > Expansion of existing open pits:
 - Cut back potential at Frodo, Karli West and LO3.
 - Extensional opportunity at LO1 and LO2.
- > High-grade unmined intersections:
 - Solden Slipper South, Anomaly 2, Silverwing, LO5, LO6.
- Further targets from previous geochemical works, previous geophysics,

Significant footprint outside of historical mining area.

- Over 530km² including granted tenements and applications.
- > Continuing to expand footprint.









Mt Palmer Overview

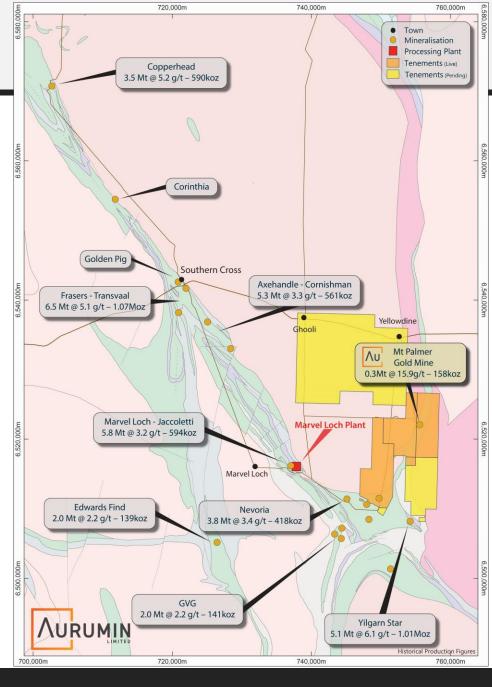
Historical mine production of over 158koz @ 15.9g/t gold.

> Single main pit and underground operation plus other historical workings.

Discovered in 1934.

- > Yellowdine Gold Development Ltd operated the Mt Palmer Mine between 1935-1944.
- > Commercial operations ceased in 1944.
- > Some small-scale production since that time, thought to be mostly processing of alluvial material.

Limited modern work





Mt Palmer Exploration

Continuing to consolidate previous data.

Extensive mapping planned in March.

Drill programme planned and ready to go.

- > 2,500m testing in and around the mine.
- > Evaluating remnant potential.
- > Following up existing data and high-grade plunges.

15km greenstone strike.

- > Greenstone undertested.
- > Other historical mining on strike.
- > Other prospective lithologies.

Significant footprint outside of historical mining area.

- > Over 320km² including granted tenements and applications.
- > Continuing to expand footprint.





SUMMARY



Reasons to Invest

Two high-grade, gold projects in Western Australia.

> > Mt Dimer and Mt Palmer - both with historical production profiles and significant upside.

Upcoming news:

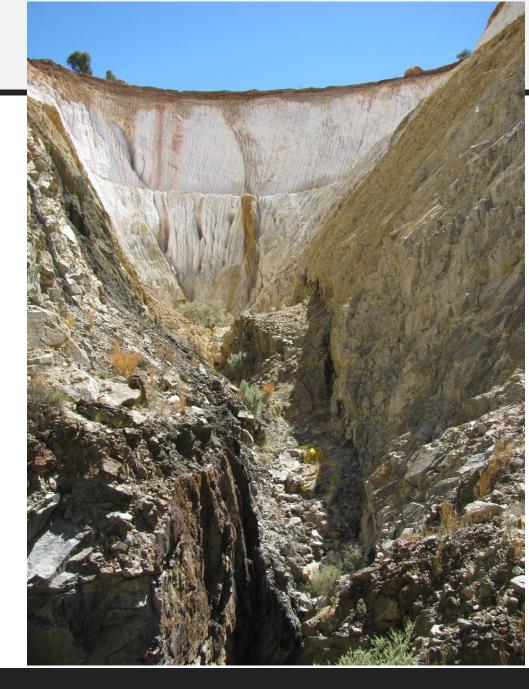
- > Mt Dimer drilling recommencement.
- > Mt Dimer assays.
- > Mt Palmer drilling.
- > Well funded for exploration.

Quality Board and Management.

> Experienced explorers, developers and operators.

Ambition to grow fast.

- > Grow existing projects and footprints.
- > Leverage skill sets into acquisitions.





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