

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	West African Resources Limited
ABN	70 121 539 375

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Lyndon George Hopkins
Date of last notice	17 December 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Hannah Louise Hopkins (Spouse)
Date of change	24 February 2021
No. of securities held prior to change	<p>Direct – 3,500,000 Ordinary Shares (WAF)</p> <p>Indirect – 32,250 Ordinary Shares (WAF)</p> <p>Direct</p> <p>1) 305,085 – 2019 short term incentive (STI) Performance Rights Exercise price: Nil Subject to performance and service conditions Expiry: 28 December 2021</p> <p>2) 355,932 – 2019 long term incentive (LTI) Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 28 December 2023</p> <p>3) 355,932 - 2019 LTI Options Exercise price: 43 cents Expiry: 28 December 2022</p>

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	<p>4) 143,540 Performance Rights (in lieu of 2019 cash STI) Exercise price: Nil Subject to service conditions Expiry: 11 June 2023</p> <p>5) 215,311 – 2020 STI Performance Rights Exercise price: Nil Subject to performance and service conditions Expiry: 11 June 2023</p> <p>6) 251,196 – 2020 LTI Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 11 June 2025</p> <p>7) 251,196 – 2020 LTI Options Exercise price: 60.61 cents Expiry: 11 June 2024</p> <p>8) 500,000 Retention Performance Rights Exercise price: Nil Subject to service conditions Expiry: 17 December 2024</p> <p>9) 500,000 Share-price-growth Performance Rights Exercise price: Nil Subject to performance and service conditions Expiry: 17 December 2024</p>
Class	Ordinary Shares
Number acquired	661,017
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil
No. of securities held after change	<p>Direct – 4,161,017 Ordinary Shares (WAF)</p> <p>Indirect – 32,250 Ordinary Shares (WAF)</p> <p>Direct</p> <p>1) 355,932 - 2019 LTI Options Exercise price: 43 cents Expiry: 28 December 2022</p> <p>2) 143,540 Performance Rights (in lieu of 2019 cash STI) Exercise price: Nil Subject to service conditions Expiry: 11 June 2023</p> <p>3) 215,311 – 2020 STI Performance Rights Exercise price: Nil Subject to performance and service conditions Expiry: 11 June 2023</p>

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	<p>4) 251,196 – 2020 LTI Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 11 June 2025</p> <p>5) 251,196 – 2020 LTI Options Exercise price: 60.61 cents Expiry: 11 June 2024</p> <p>6) 500,000 Retention Performance Rights Exercise price: Nil Subject to service conditions Expiry: 17 December 2024</p> <p>7) 500,000 Share-price-growth Performance Rights Exercise price: Nil Subject to performance and service conditions Expiry: 17 December 2024</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	Exercise of Performance Rights

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
Interest acquired	
Interest disposed	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	n/a
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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Introduced 30/09/01 Amended 01/01/11

Name of entity	West African Resources Limited
ABN	70 121 539 375

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Richard Hyde
Date of last notice	17 December 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	A. Aloha Investments Pty Ltd (Spouse is the sole director and shareholder) B. Aloha Super Pty Ltd (Director and shareholder with spouse)
Date of change	24 February 2021
No. of securities held prior to change	Direct – 7,730,769 Ordinary Shares (WAF) Indirect – 10,550,000 Ordinary Shares (WAF) Indirect 1) 484,429 - 2019 short term incentive (STI) Performance Rights Exercise price: Nil Subject to performance and service conditions Expiry: 28 December 2021 2) 588,235 – 2019 long term incentive (LTI) Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 28 December 2023 3) 588,235 – 2019 LTI Options Exercise price: 43 cents Expiry: 28 December 2022

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	<p>4) 191,387 Performance Rights (in lieu of 2019 cash STI) Exercise price: Nil Subject to service conditions Expiry: 11 June 2023</p> <p>5) 334,928 – 2020 STI Performance Rights Exercise price: Nil Subject to performance and service conditions Expiry: 11 June 2023</p> <p>6) 406,698 – 2020 LTI Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 11 June 2025</p> <p>7) 406,698 – 2020 LTI Options Exercise price: 60.61 cents Expiry: 11 June 2024</p> <p>8) 750,000 Retention Performance Rights Exercise price: Nil Subject to service conditions Expiry: 17 December 2024</p> <p>9) 750,000 Share-price-growth Performance Rights Exercise price: Nil Subject to performance and service conditions Expiry: 17 December 2024</p>
Class	Ordinary Shares
Number acquired	1,072,664
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil
No. of securities held after change	<p>Direct – 7,730,769 Ordinary Shares (WAF)</p> <p>Indirect – 11,622,664 Ordinary Shares (WAF)</p> <p>Indirect</p> <p>1) 588,235 – 2019 LTI Options Exercise price: 43 cents Expiry: 28 December 2022</p> <p>2) 191,387 Performance Rights (in lieu of 2019 cash STI) Exercise price: Nil Subject to service conditions Expiry: 11 June 2023</p> <p>3) 334,928 – 2020 STI Performance Rights Exercise price: Nil Subject to performance and service conditions Expiry: 11 June 2023</p>

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	<p>4) 406,698 – 2020 LTI Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 11 June 2025</p> <p>5) 406,698 – 2020 LTI Options Exercise price: 60.61 cents Expiry: 11 June 2024</p> <p>6) 750,000 Retention Performance Rights Exercise price: Nil Subject to service conditions Expiry: 17 December 2024</p> <p>7) 750,000 Share-price-growth Performance Rights Exercise price: Nil Subject to performance and service conditions Expiry: 17 December 2024</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	Exercise of Performance Rights

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	N/A
Interest acquired	N/A
Interest disposed	N/A
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	N/A

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Interest after change	N/A
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Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.