### **Form 605**

## Corporations Act 2001 Section 671B

# Notice of ceasing to be a substantial holder

To Company Name/Scheme	SATURN METALS LIMITED		
ACN/ARSN	617 614 598		
1. Details of substantial holde	r (1)		
Name	Bank of Nova Scotia and each of its associates/affiliates listed in Annex A		
ACN/ARSN (if applicable)	N/A		
The holder ceased to be a subst	tantial holder on	24 / February / 2021	
The previous notice was given to the company on		27 / January / 2021	
The previous notice was dated		27 / January / 2021	

#### 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to changes (5)	Class (6) and number of securities affected	Person's votes affected
February 24, 2021	1832 Asset Management L.P., manager of the Dynamic/Scotia Funds.	Disposition of shares in market	Average per share price AUD \$0.3440	Ordinary shares 10,971,607	Ordinary shares 10,971,607

# 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
1832 Asset Management L.P.	Body corporate controlled by Bank of Nova Scotia

#### 4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Bank of Nova Scotia	40 King Street West, Toronto, Ontario, Canada M5H 3Y2
1832 Asset Management L.P.	1 Adelaide Street East, 29th Floor, Toronto, Ontario, Canada, M5C 2V9

Signature	_		
print name	David Reeder	Capacity: Director & Head, Compliance & Investment Counsel of 1832 Asset Management L.P. (a fully-owned affiliate of the Bank of Nova Scotia)	
sign here	"David Reeder"	Date 2 <sup>nd</sup> / March / 2021	

# ANNEXURE A

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Associates
This company is a fully-owned affiliate of Bank of Nova Scotia under section 9 of the Corporations Act by virtue of being a related corporate body of 1832 Asset Management L.P.
1832 Asset Management L.P.
This is the annexure of 1 page marked A referred to in Form 605: Notice of Ceasing to be a Substantial Holder signed by me.
"David Reeder"
David Reeder
Director & Head, Compliance & Investment Counsel 1832 Asset Management L.P. (a fully-owned affiliate of the Bank of Nova Scotia)
March $2^{nd}$ , $2021$
Date