

3 March 2021

Oma Murad
Listings Compliance (Perth)
Australia Securities Exchange
Level 40, Central Park
152 - 158 St Georges Terrace
PERTH WA 6000

By email to: ListingsCompliancePerth@asx.com.au

Dear Oma

Response to Price Query

Brookside Energy Limited (**Company**) refers to your letter dated 3 March 2021 concerning changes in the price and volume of the Company's securities traded on ASX, in respect of which it responds as follows:

1. The Company is not aware of any information that has not been announced to the market which, if known, could explain the recent trading in its securities.
2. Not applicable.
3. The Company has no explanation as to why there has been an increase in the price and volume of trading in its securities.
4. The Company confirms that it is complying with the ASX Listing Rules and, in particular, ASX Listing Rule 3.1.
5. The Company confirms that its responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy.

Yours sincerely

Katherine Garvey
Company Secretary



3 March 2021

Reference: 31855

Ms Katherine Garvey
Company Secretary
Brookside Energy Limited

By email: katherine@brookside-energy.com.au

Dear Ms Garvey

Brookside Energy Limited ('BRK'): Price – Price Query

ASX refers to the following:

- A. The change in the price of BRK's securities from a low of \$0.011 at the close of trade on Tuesday 2 March 2021 to an intraday high of \$0.0165 today, Wednesday 3 March 2021.
- B. The significant increase in the volume of BRK's securities traded today, Wednesday 3 March 2021.

Request for information

In light of this, ASX asks BRK to respond separately to each of the following questions and requests for information:

1. Is BRK aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is BRK relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in BRK's securities would suggest to ASX that such information may have ceased to be confidential and therefore BRK may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that BRK may have for the recent trading in its securities?
4. Please confirm that BRK is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that BRK's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of BRK with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **2:00 PM AWST Wednesday, 3 March 2021**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall

within the exceptions mentioned in Listing Rule 3.1A, BRK's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require BRK to request a trading halt immediately.

Your response should be sent to me by e-mail at ListingsCompliancePerth@asx.com.au. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in BRK's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in BRK's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to BRK's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that BRK's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Questions

If you have any questions in relation to the above, please do not hesitate to contact me.

Yours sincerely

Oma Murad
Listings Compliance (Perth)