

ASX ANNOUNCEMENT

5 MARCH 2021

Extension of Surat Gas Project Stage Two Investment

Further to the announcement of Rey Resources Limited ("**Rey**" or the "**Company**") (ASX: REY) dated 21 December 2020 regarding the acquisition of up to 75% equity interests in Southernpec (Australia) Pty Ltd ("**SouthnA**") which holds significant interests in the Surat Gas Project, the Company advises that it has agreed with SouthnA for the extension of commencement date of the stage two investment to 16 April 2021.

As at the date of this announcement, the Company has completed stage one investment and is now holding 10% equity interest in SouthnA.

The extension will provide more time required for the preparation of planned flow testing work and Rey will continue the discussion with SouthnA on the planned work.

Authorised by the Board of Rey Resources Limited

For further information please contact:

Wei Jin

Managing Director

+61 2 9251 9088