



## Announcement Summary

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**Entity name**

PURE HYDROGEN CORPORATION LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Friday March 5, 2021

**The Proposed issue is:**

☒ A placement or other type of issue

**Total number of +securities proposed to be issued for a placement or other type of issue**

ASX +security code	+Security description	Maximum Number of +securities to be issued
PH2	CHESS DEPOSITARY INTERESTS 1:1	146,104,705

**Proposed +issue date**

Wednesday March 17, 2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

PURE HYDROGEN CORPORATION LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

**1.2 Registered Number Type**

ARBN

**Registration Number**

160885343

**1.3 ASX issuer code**

PH2

**1.4 The announcement is**

☒ New announcement

**1.5 Date of this announcement**

Friday March 5, 2021

**1.6 The Proposed issue is:**

☒ A placement or other type of issue



## Part 7 - Details of proposed placement or other issue

## Part 7A - Conditions

## 7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☒ Yes

## 7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	Friday February 5, 2021	<input checked="" type="checkbox"/> Actual	Yes

## Comments

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
Court approval	Friday March 5, 2021	<input checked="" type="checkbox"/> Actual	Yes

## Comments

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
Lodgement of court order with +ASIC	Monday March 8, 2021	<input checked="" type="checkbox"/> Estimated	No

## Comments

## Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No



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Details of +securities proposed to be issued

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**ASX +security code and description**

PH2 : CHESS DEPOSITARY INTERESTS 1:1

**Number of +securities proposed to be issued**

146,104,705

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**

☒ No

**Please describe the consideration being provided for the +securities**

The new SXA CDIs are to be issued as consideration for the acquisition of the shares in Real Energy Corporation Limited (RLE) via a scheme of arrangement on a 1 for 3 basis.

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

0.270000

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

☒ Yes

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Part 7C - Timetable

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**7C.1 Proposed +issue date**

Wednesday March 17, 2021

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Part 7D - Listing Rule requirements

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**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?**

☒ Yes

**7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

Friday February 5, 2021

**7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?**

☒ Yes



**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**

☒ No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**

☒ No

## Part 7E - Fees and expenses

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**7E.1 Will there be a lead manager or broker to the proposed issue?**

☒ No

**7E.2 Is the proposed issue to be underwritten?**

☒ No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

## Part 7F - Further Information

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**7F.01 The purpose(s) for which the entity is issuing the securities**

The purpose for which the new SXA CDIs are to be issued is in consideration for the acquisition of the shares in RLE via a scheme of arrangement, as described in 7B above.

**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

☒ No

**7F.2 Any other information the entity wishes to provide about the proposed issue**

The figure provided in 7B above is based on the following formula:  
The total number of RLE share on issue as at 5 March 2021, being 438,314,116, divided by 3.  
The total number of new SXA CDIs that will be issued may be different to the figure provided in 7B due to:  
- the total number of RLE shares may be different on the Scheme Record Date (Wednesday 10 March 2021); and/or  
- rounding (following the calculation of RLE shares divided by 3 for each RLE share holder and rounded up to the nearest whole number).