



MANHATTAN
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Monday, 8 March 2021

ASX: MHC & MHCO

Exploration and Marketing Update

Resumption of Drilling from the end of March 2021 – the previously reported 30,000m drill campaign will recommence from the end of March 2021 at the highly prospective Tibooburra Gold project which holds multi-million ounce potential.

East Coast Marketing – Chief Executive Officer, Mr Kell Nielsen will commence a marketing roadshow from 8 March 2021 on the east coast of Australia prior to the next drilling phase.

The Roadshow Investor Presentation is **attached**.

Authorised for release by the Manhattan Board of Directors.

Eryn Kestel
Company Secretary



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ABN 61 123 156 089

ACN 123 156 089



Investor Presentation

**Emerging Goldfield Proven with
High Grade Gold Discovery**

March 2021

Disclaimer

Forward-Looking Statements

This ASX release may include forward-looking statements. These forward-looking statements are not historical facts but rather are based on Manhattan Corporation Limited's current expectations, estimates and assumptions about the industry in which Manhattan Corporation Limited operates, and beliefs and assumptions regarding Manhattan Corporation Limited's future performance. Words such as "anticipates", "expects", "intends", "plans", "believes", "seeks", "estimates", "potential" and similar expressions are intended to identify forward-looking statements. Forward-looking statements are only predictions and are not guaranteed, and they are subject to known and unknown risks, uncertainties and assumptions, some of which are outside the control of Manhattan Corporation Limited. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward-looking statements or other forecast. Actual values, results or events may be materially different to those expressed or implied in this presentation. Given these uncertainties, recipients are cautioned not to place reliance on forward looking statements. Any forward-looking statements in this announcement speak only at the date of issue of this announcement. Subject to any continuing obligations under applicable law and the ASX Listing Rules, Manhattan Corporation Limited does not undertake any obligation to update or revise any information or any of the forward-looking statements in this announcement or any changes in events, conditions or circumstances on which any such forward looking statement is based.

Competent Persons Statement

The information in this Report that relates to Exploration Results for the Tibooburra Project is based on information review by Mr Kell Nielsen who is a technical adviser to Manhattan Corporation Limited and is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM). Mr Nielsen has sufficient experience which is relevant to this style of mineralisation and type of deposit under consideration and to the overseeing activities which he is undertaking to qualify as a Competent Person as defined in the 2004 and 2012 Editions of the "Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves". Mr Nielsen consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

For further information

Marcello Cardaci
Non-Executive Chairman

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COMPANY OVERVIEW

Management has Discovered +15 Moz Au

Board & Management

Capital Structure	
ASX Code	MHC
Market Cap	\$23m
Cash ¹	\$2.84m
Share Price	\$0.017
Shares on Issue ²	1.327b
Options ³	200m

Major Shareholders	
Tribeca Investment	6%
Top 20	43%
Directors and Mgt FD	13%



Mr Marcello Cardaci, Chairman – BJuris LLB, BCom

Mr Cardaci holds degrees in law and commerce and is experienced in a wide range of corporate and commercial matters with a particular emphasis on public and private equity raisings and mergers and acquisitions.



Mr Jens Balkau, Non-Executive Director – BSc Hon, MSc

Mr Balkau has more than 40 years' experience as a qualified Geologist. Formerly with Western Mining Corporation and Regis Resources Ltd. More recently as senior exploration manager with Regis Mr Balkau led in the discovery and definition of more than 5Moz of gold in the Duketon Belt. Mr Balkau is a member of AusIMM and a member of AIG.



Mr John A G Seton, Non Executive Director – LLM (Hons)

Mr Seton is an Auckland based solicitor with extensive experience in commercial law, stock exchange listed companies and the mineral resource sector. He has successfully developed and operated two gold mines.



Mr Kell Nielsen – CEO - BSc, MSc

Mr Nielsen has over 30 years' experience as a qualified Geologist in project generation, exploration and development across a broad range of minerals including gold, copper and base metals. Mr Nielsen has exposure to a diverse range of experiences and roles from grass roots exploration to being at the forefront of discoveries and managing large resource development teams for Placer Dome (Wallaby resource definition >10Moz Au).

¹ As at 31 December 2020 per the December 2020 Quarter Cashflow Report (Appendix 5B)

² Does not include 300 million performance shares, to be issued on the announcement of a JORC compliant resource of at least 500,000 ounces of gold at the Tiboburra Project at 0.5g/t cut off.

³ Listed as ASX:MHCO with Exp of August 2023 and exercise price of \$0.01

Investment Highlights

Underexplored Goldfield with Multi-Million-Ounce Potential

Early-mover status

District Scale Project (~2,200 km²), Covering the emerging high-grade Koonenberry Gold District

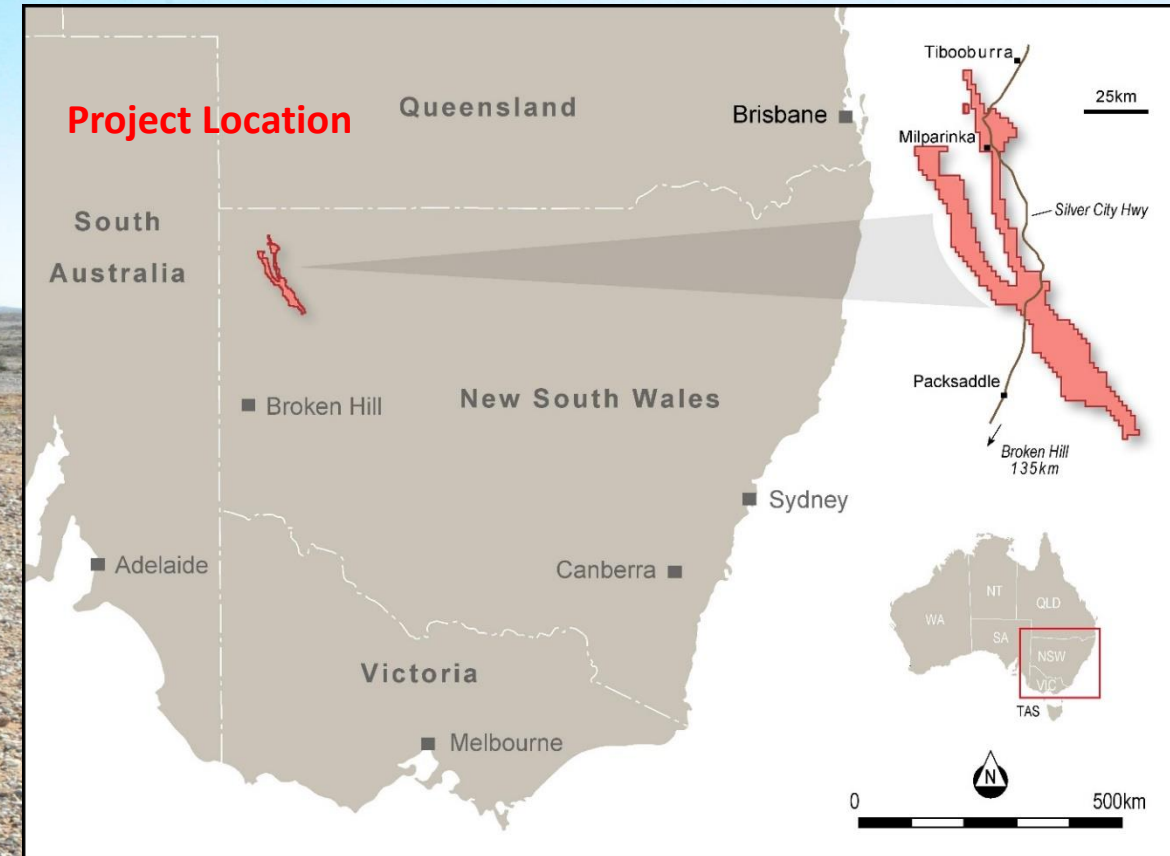
MHC estimates the Historical Production at approximately 100k Ozs Au

Large scale potential

- 220 strike-km of gold-anomalous structures
- Similar in age and tectonic features to the Victorian Goldfields. Epizonal Analogues “Newfoundland”, “Fosterville”
- Potential for Multi-Million Ounce Orogenic Gold Discoveries

Advanced High-Grade Project

- New Bendigo - High-grade, Near Surface, Gold Discovery, Recent Drilling Returned
- “Main Zone” - 30m at 4.03 g/t Au from 11m (NB0033)
 - Includes 5m at 20.86 g/t Au from 11m
- “Western Lode Discovery” 7m at 18.16 g/t Au from 87m (NB0023)



Koonenberry Gold District

Historic Goldfield Well Serviced by Infrastructure

Historic Goldfield

Encapsulates the Albert Gold Fields that was mined prior to WW1. Includes the historical mining centres of Milparinka, Pioneer, Warratta, New Bendigo

Numerous historical shafts and historical mines and workings within MHC's tenements that have no drill testing.

Drill Testing has occurred over less than <5% (<12km) of the Main Structures held by MHC

Prior to acquisition, the project was privately held and significantly underfunded .

Advanced Existing Infrastructure

- Well serviced, Regional Centre of Broken Hill & the township of Tibooburra .
- Serviced by the sealed Silver City Highway from Broken Hill to Tibooburra
- Powerline Infrastructure from Tibooburra to Broken Hill
- Telstra boosted coverage ~80% within the project



Gold Battery & Headframe
(Pioneer)



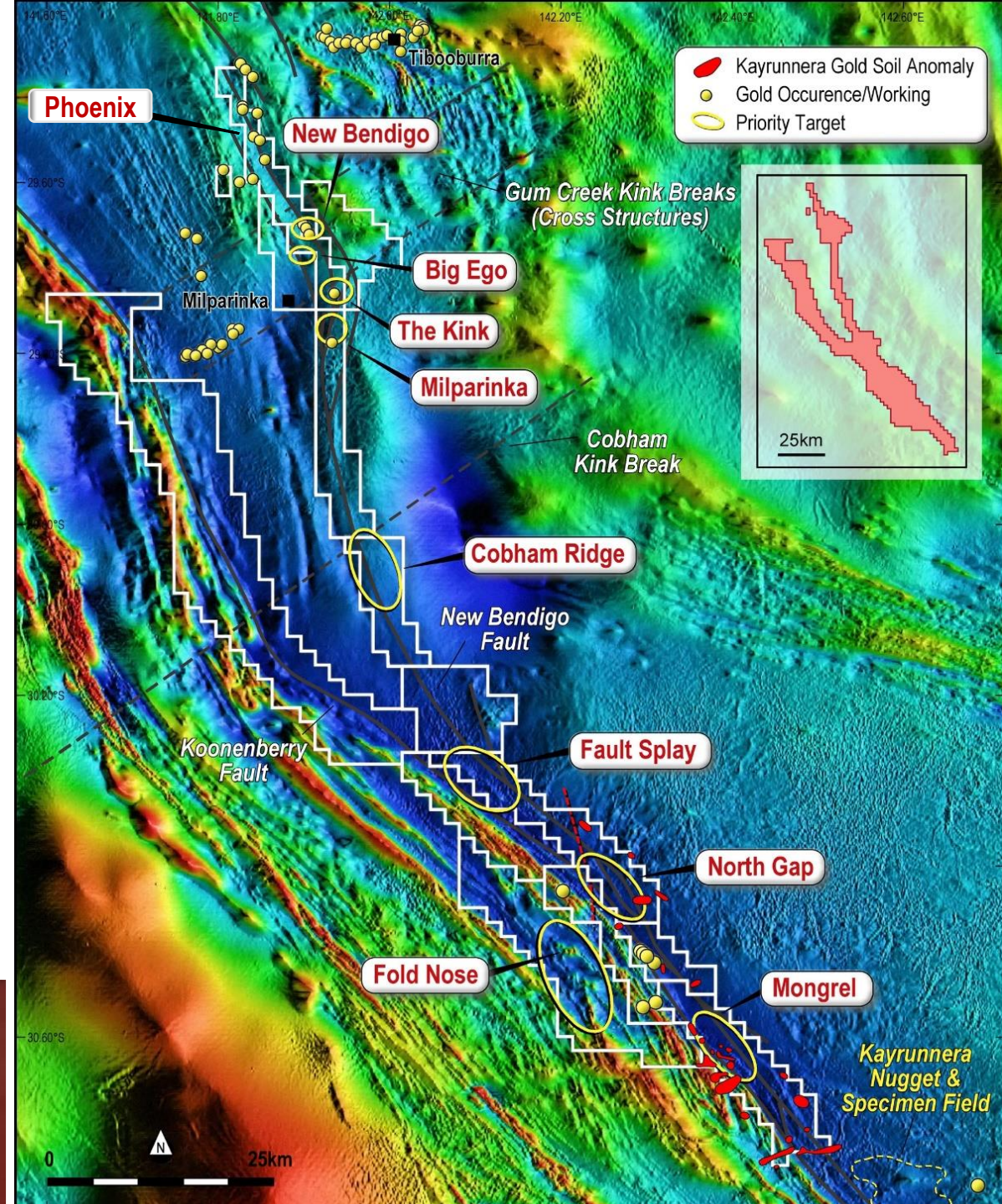
Recent Sealing (last sections) of
the Silver City Highway

Prospective Targets

Multi Million Ounce Gold Potential

- Strategic Landholding, Dominant Position.
- MHC Controls the Northern Koonenberry with over 220km of Strike covering significant Fault Systems forming the Koonenberry and New Bendigo epizonal orogenic gold belt
- The gold bearing structural Corridor is similar in age and tectonic features to the Victorian Goldfields, These structures are:
 - Long Lived
 - Deep Seated
 - Mantle Tapping
 - Conduits for movement of extensive hydrothermal fluids
 - Extensively Gold Mineralised Along the Structures
- Extensive large > 1km structural targets with the potential to host multi million-ounce deposits.

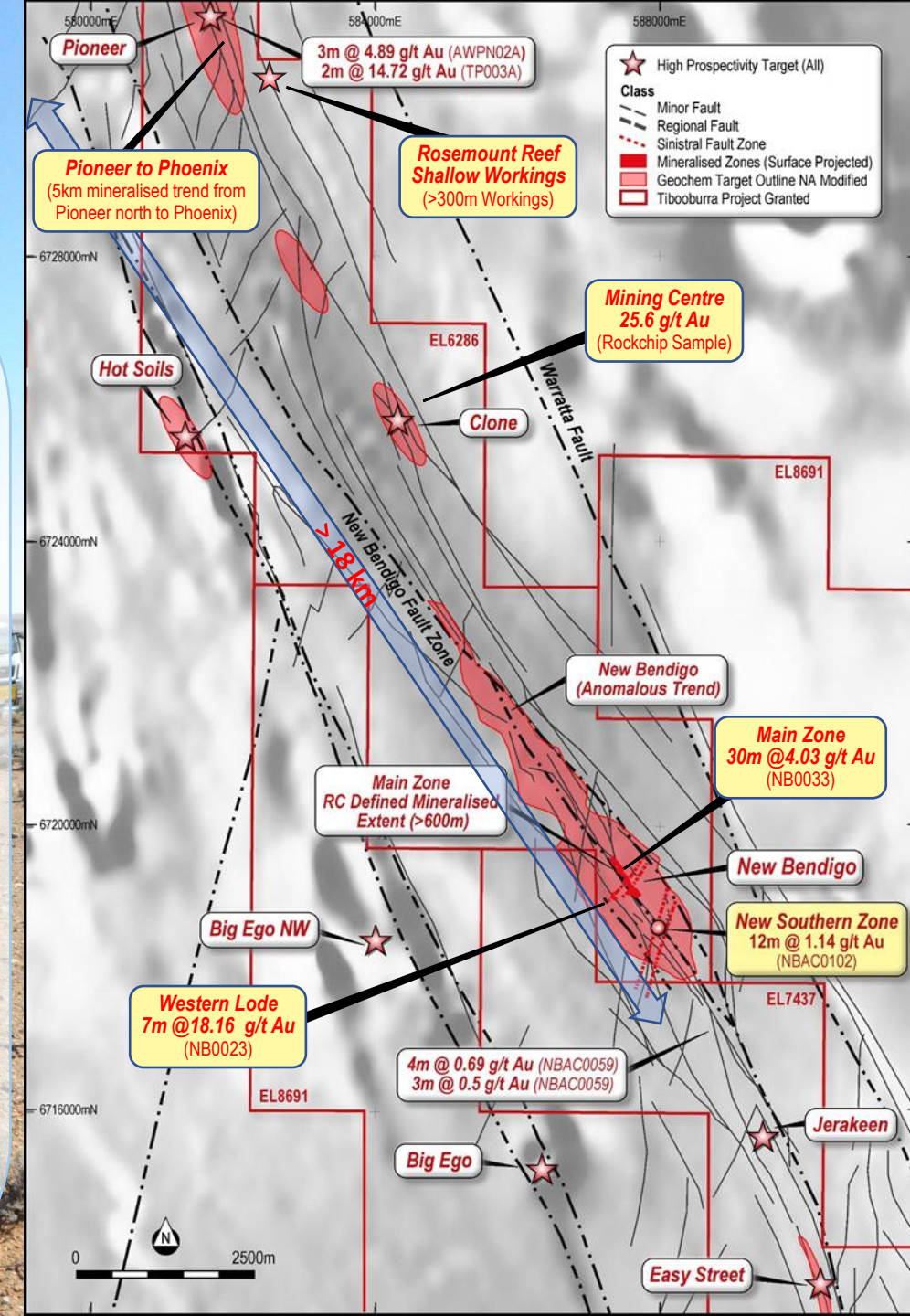
Kayrunnera Nugget & Specimen Field



Northern Exploration Targets

Proven Mineralisation in Historical Mining Centres

- 40km (of the 220km of the mineralised strike) contains structures and associated faults that exhibit strong evidence of mineralisation where targeted or tested at intersections of major structures. Few targets have been drill tested, require drilling.
- Significant Historical Mining Occurrences along the structures, including
 - New Bendigo, Pioneer (extending 5km North) to the Phoenix Mining Centres and significant historical mining at Clone, Rosemount & Elizabeth Reefs
 - Secondary major mineralised structures identified to the west of New Bendigo Fault system hosting exploration targets Big Ego, Big Ego NW & Hot Soils.
 - Early drilling completed by MHC has been limited to New Bendigo, where MHC has expanded the mineralised footprint to over 600m of strike (remains open), having identified the relationship of cross-cutting NE trending structures to high-grade gold. Recent RC drilling has intersected up to 30m at 4.03 g/t Au in shallow oxide that includes 5m at 20.86 from 11m.
 - New southern zone identified 500m south of “Main Zone” in recent geochemical drilling (12m at 1.14 g/t Au from surface.



New Bendigo High-Grade Discovery

Potential Shallow High-Grade Resource Emerging



Drilling at New Bendigo Main Zone Confirmed

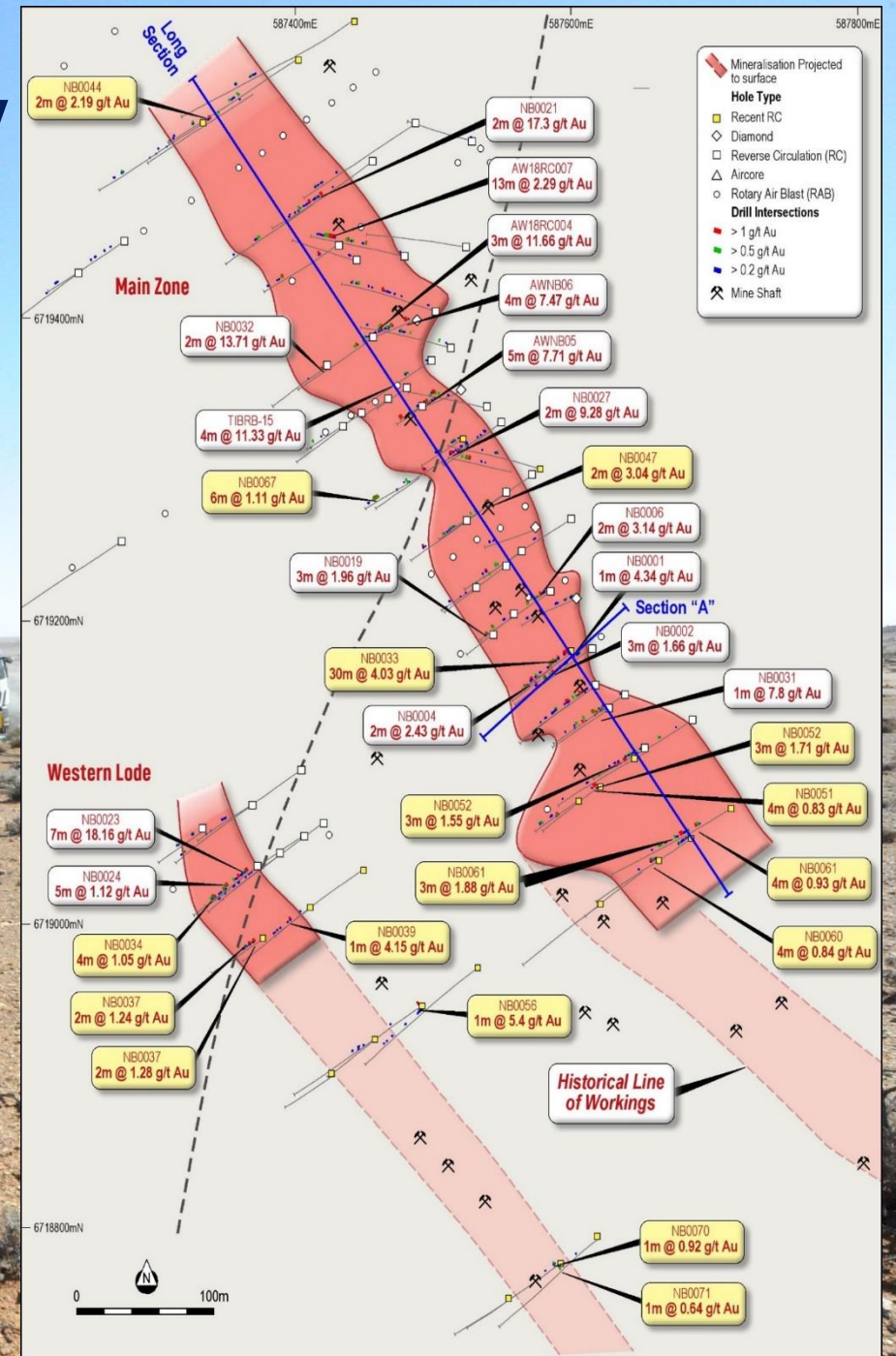
- Potential shallow High-Grade Resource emerging at Main Zone (remains open) cornered by recent drilling (NB0033)
 - 30m at 4.03 g/t Au from 11m including;
 - **5m at 20.86 g/t Au from 11m**
- Drilling to date has confirmed the continuity and structure of the mineralisation
- Incomplete diamond drilling programme supports high-grade mineralisation association with NE trending structures
- Still Remains open along strike and down dip
- Potential for four separate structurally controlled mineralised lodes identified
- Drilling has extended the known extent of mainly shallow mineralisation by 50% from 400m to 600m within an elongated 5km long gold soil anomaly



New shallow high-grade gold lode (Western Lode)

Drilling returned:

- 7m at 18.16 g/t Au from 87m (NB0023)
- Located ~250 metres west of the New Bendigo Zone
- Associated with significant and extensive alteration.



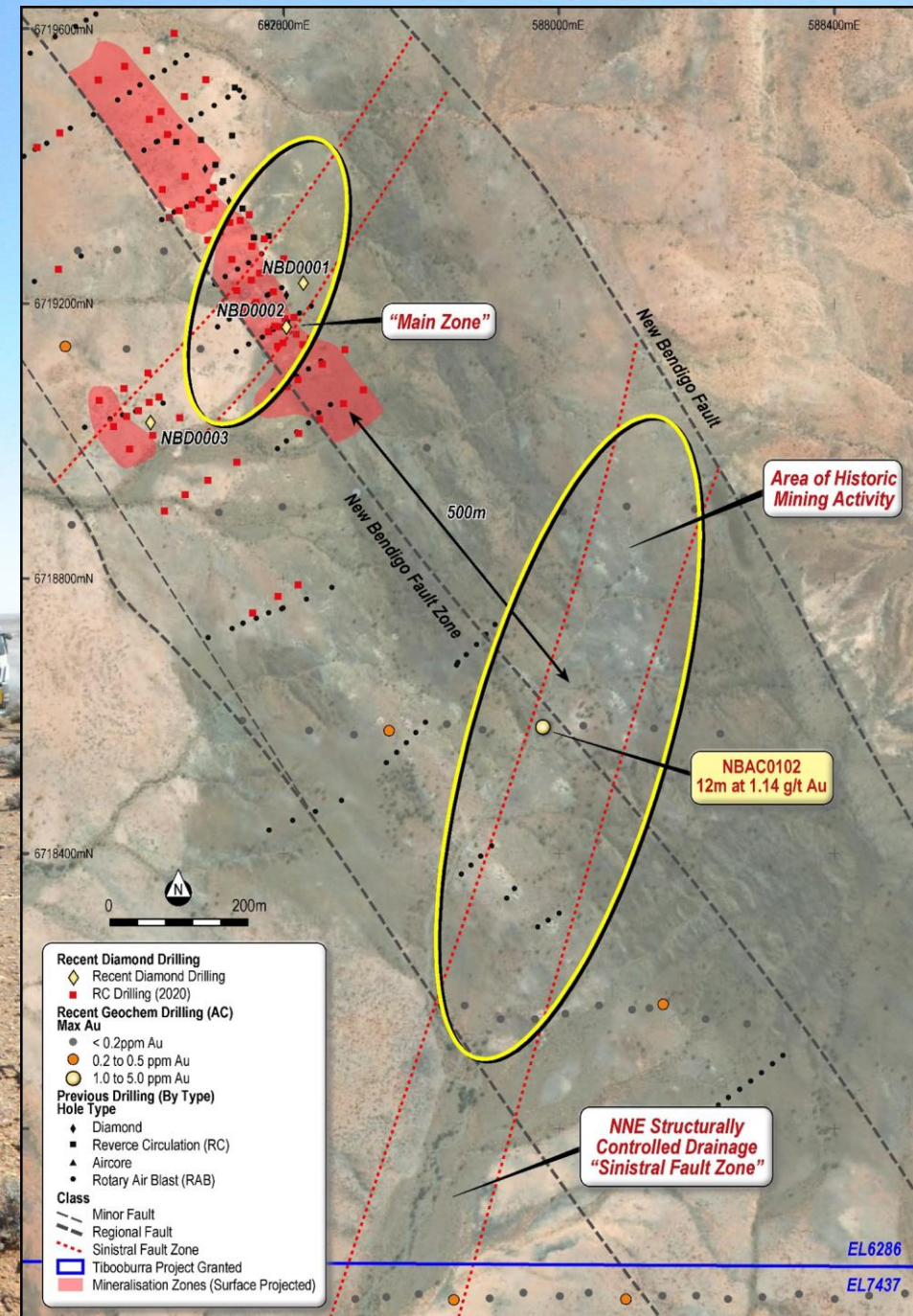
Recent Drilling at New Bendigo

New Southern Lode Identified



Geochemistry Drilling Discovers new “Southern Zone”

- Recent Aircore drilling south of the New Bendigo “Main Zone” has intersected strong gold mineralisation associated with NE cross-cutting fault zone.
 - Drilling returned 12 m at 1.14, including 4m at 2.50 g/t Au (from surface) in NBAC0102
 - The Zone is associated with > 600 metres of historical working located within the NE fault corridor
- Controls on the mineralisation interpreted to be analogous to the controls on “Main Zone” and potentially the “Western Lode”
- Follow up drilling planned to commence late March



EL6286

EL7437

Northern Exploration Targets

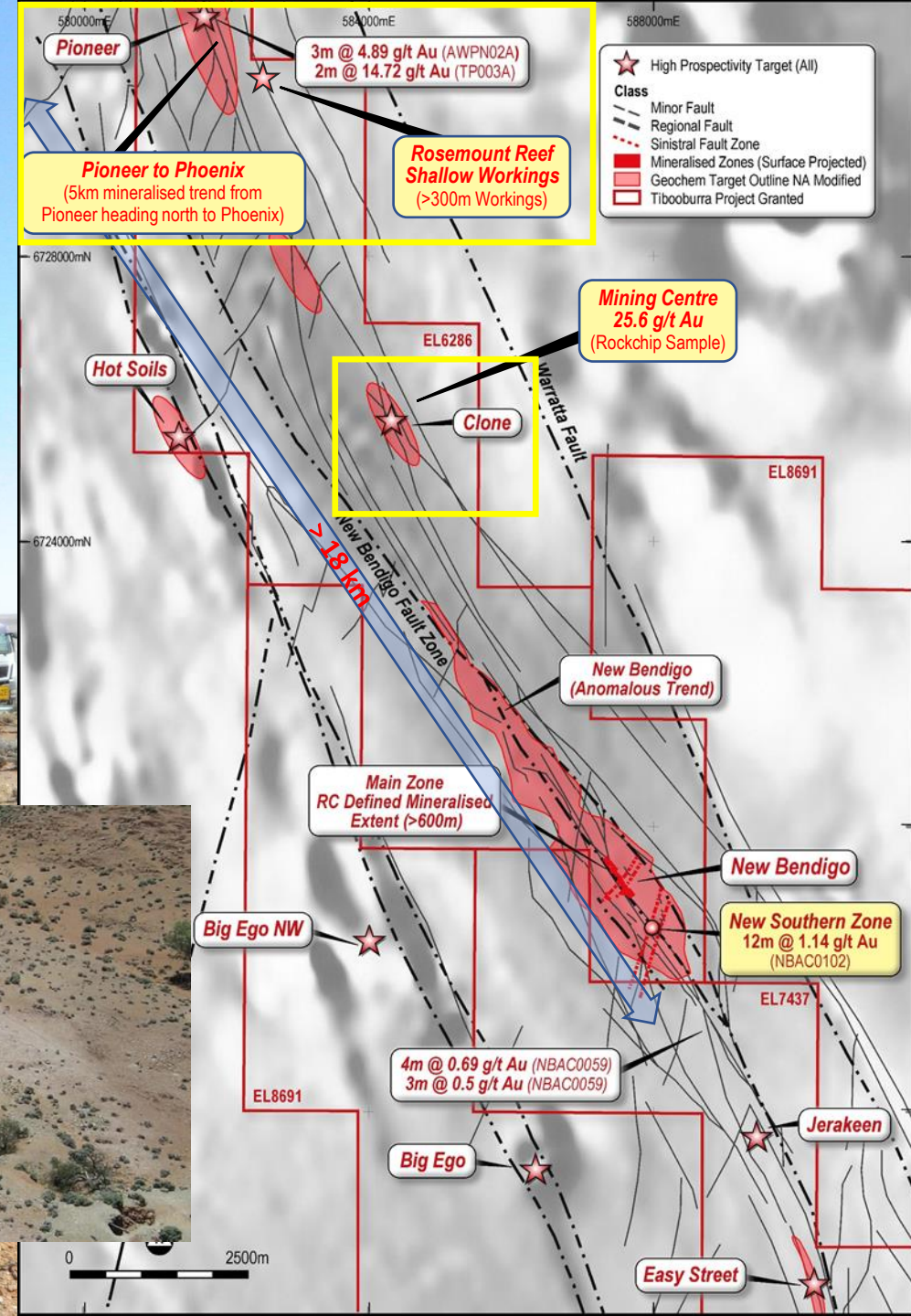
Additional Targets Near New Bendigo

- “Clone” – Extensive deep historical gold workings over ~450m Strike and up to >25m deep). Similar structural and lithological analogue to “Main Zone” at New Bendigo.
- “Pioneer” & “Phoenix” – Historical gold workings over 5km of strike. Home to a historic gold stamping battery (Pioneer). Limited drilling returned 3m at 4.89 (AWNPN02A) and 2m at 14.72 (TP003A) g/t Au in diamond and RC drilling respectively.
- Untested smaller reef systems identified with no drill testing, including Rosemount (> 200m strike) and Elizabeth (NW of Pioneer - two historic reefs ~200m of strike)



100m out of ~450m Strike Extent (Never Drilled)

Deep Workings at “Clone”

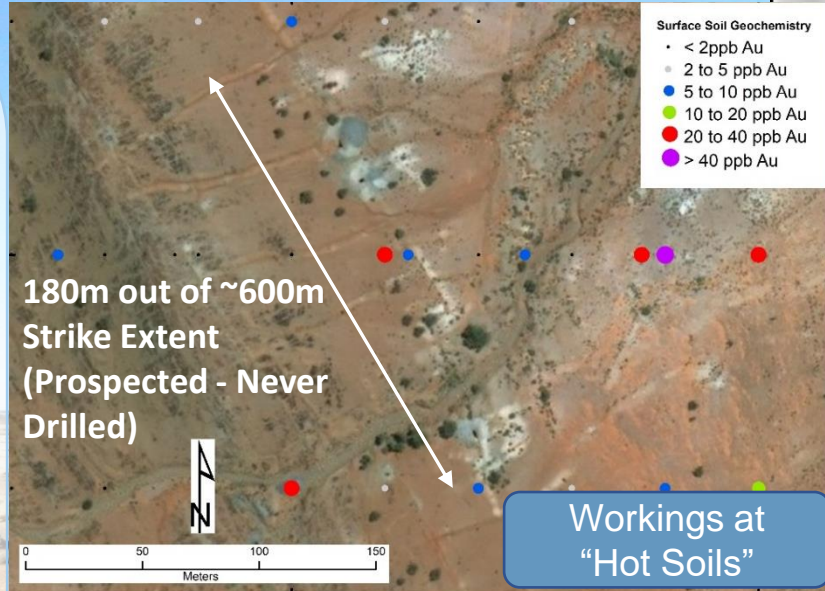


Northern Exploration Targets

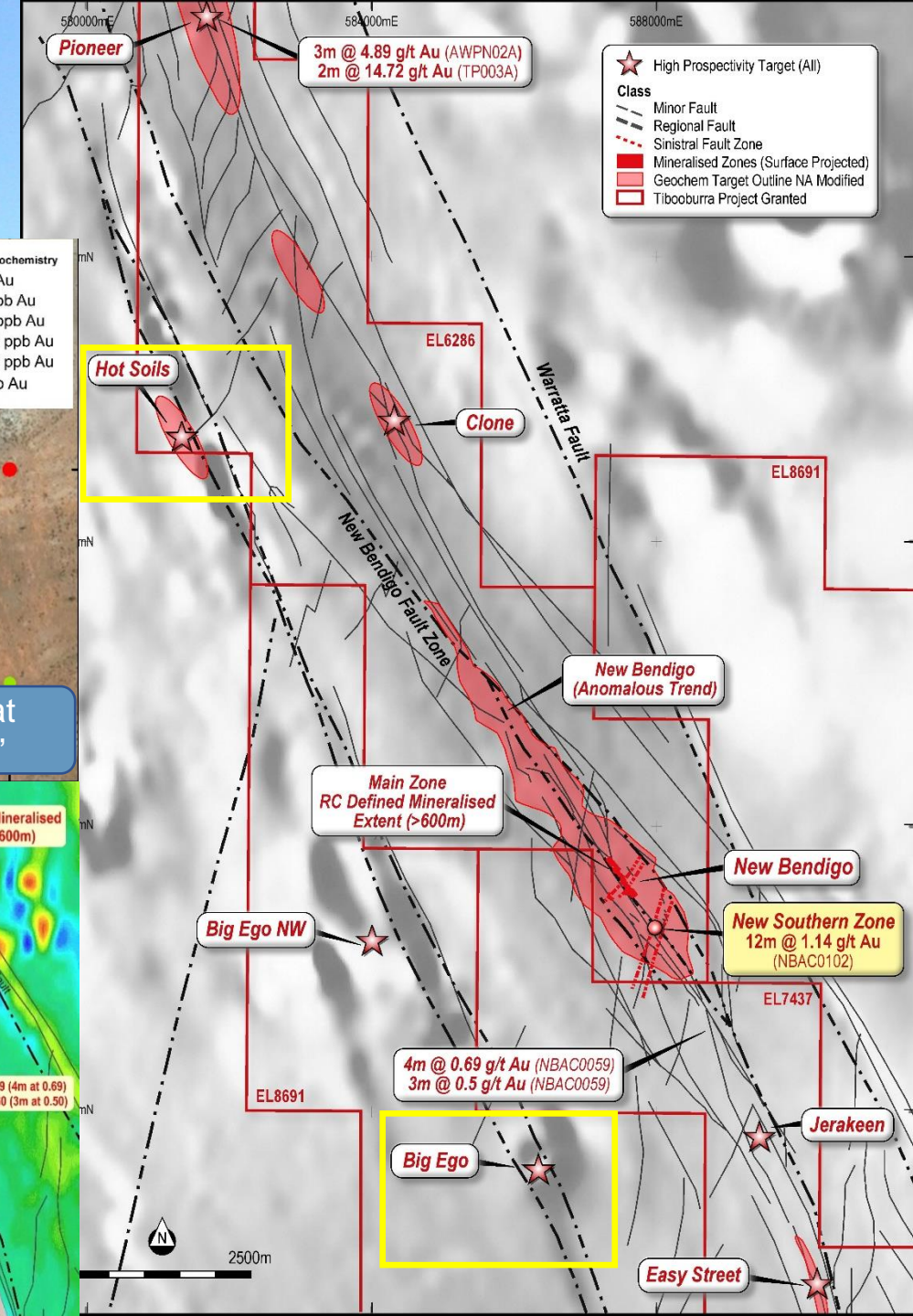
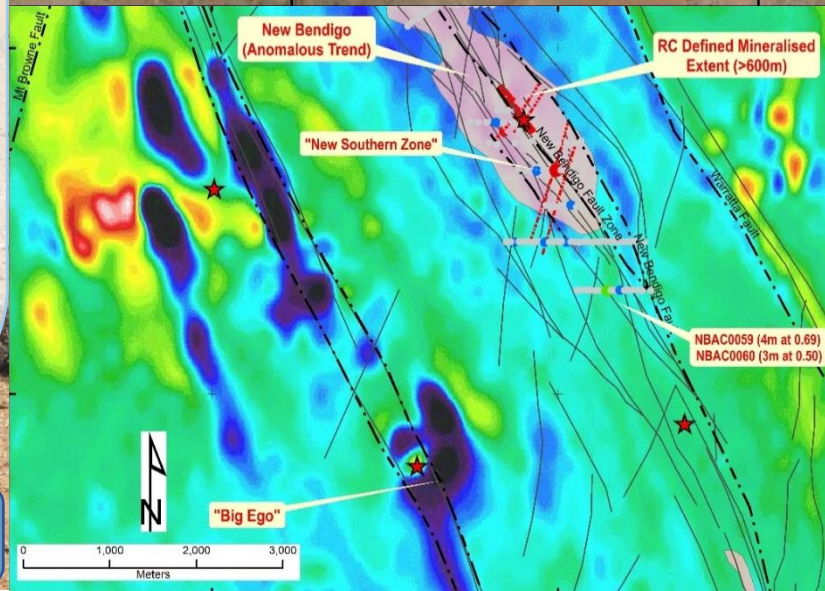
Additional Targets Near New Bendigo

- “Big Ego” – large elongated intrusive diatreme associated with demagnetised located on mineralised NNW trending shear system. Demagnetism linked by GSNSW with the gold event at Tibooburra.
- “Hot Soils” – Part of the Warratta Reef mining complex >600m of historical workings on a dilatational structure. Significant high tenor open soil anomaly extending over 900m. Significant evidence of cross-cutting NW structures near larger working. Potential for Au grades to be upgraded.

“Big Ego” Shear hosted Demag Target



Workings at “Hot Soils”



☆ High Prospectivity Target (All)

Class

- Minor Fault
- Regional Fault
- Sinistral Fault Zone
- Mineralised Zones (Surface Projected)
- Geochem Target Outline NA Modified
- Tibooburra Project Granted

Untested Southern Targets with Multi Million Ounce Potential

Multiple Untested Targets

Mongrel

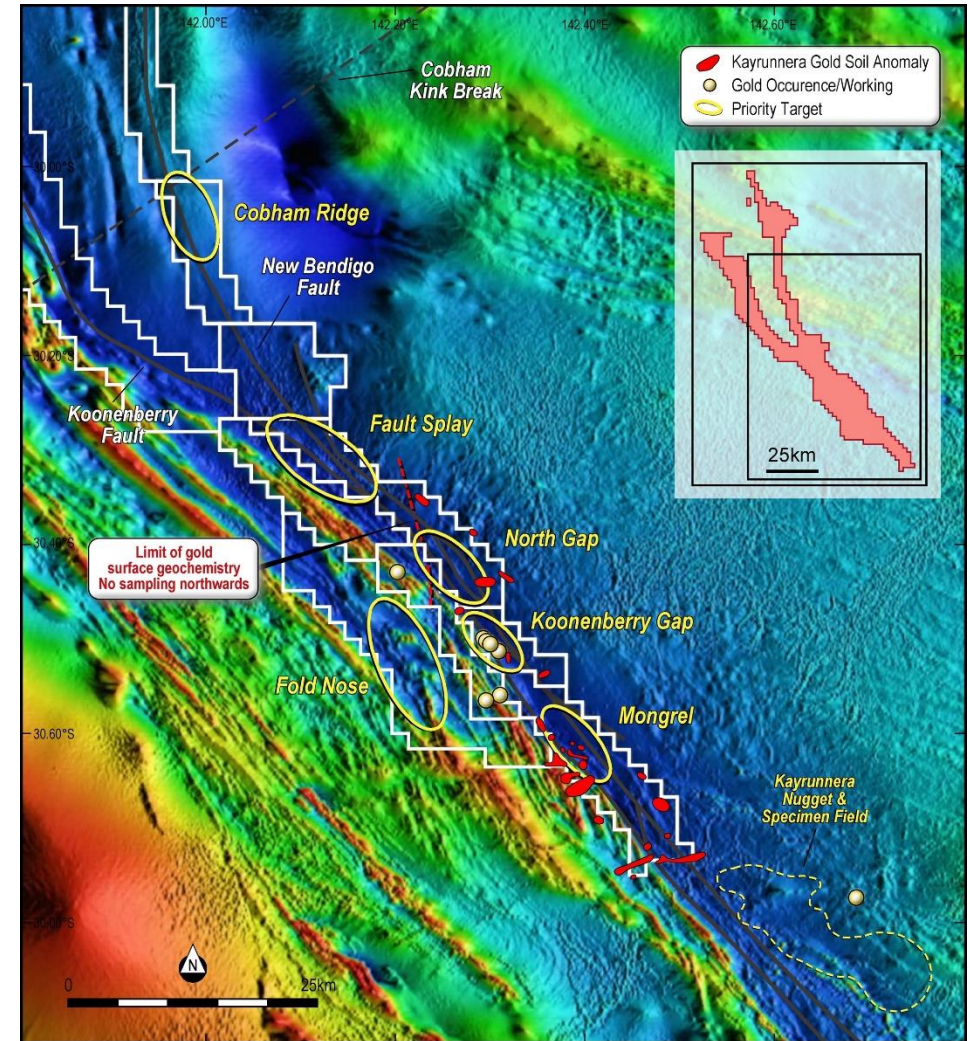
8km of surface anomalism in limited geochemistry coinciding with multiple high priority intersecting structures over the extent of the anomaly and associated with **quartz reefs and quartz veined hydrothermal breccias** at surface
No Drilling Completed to Date.

Koonenberry & North Gap

Convergence and divergence of the main fault systems over ~20km. No systematic exploration completed to date, shallow workings present, sporadic rock chip sampling has returned up to 7.6 g/t Au.
No Drilling Completed to Date.

Fault Splay

High Priority target where the deep-seated mantle tapping Regional Koonenberry and New Bendigo Faults converge. Untested large dilatational zones established that are **favorable for gold** accumulation.
No Drilling Completed to Date.



Unlocking Australia's next goldfield

Underexplored with multi-million ounce potential

- **Large strategic and controlling holding in the emerging Koonenberry Gold District with 2,200 km² and over 220 km of the main mineralised structures**
- **Historical mining district with proven mineralisation in previous mining centres. Recent drilling at New Bendigo (30m at 4.03 and 7m at 18.16 g/t Au)**
- **Gold bearing structural Corridor similar age and tectonic features to the Victorian Goldfields,**
- **Exploration success continues where cross-cutting structures intersect the dominant regional shears, advancement of the geological understanding in the past year has identified numerous untested targets to be drilled.**
- **Significant potential with less than 5% of the regional shears within the tenement package drilled. No drilling completed on highly anomalous major shears and faults that converge with the New Bendigo and Koonenberry Faults**
- **Management with track record for discovery and skin in the game**
- **Drilling on-going to unlock the Koonenberry Gold District**



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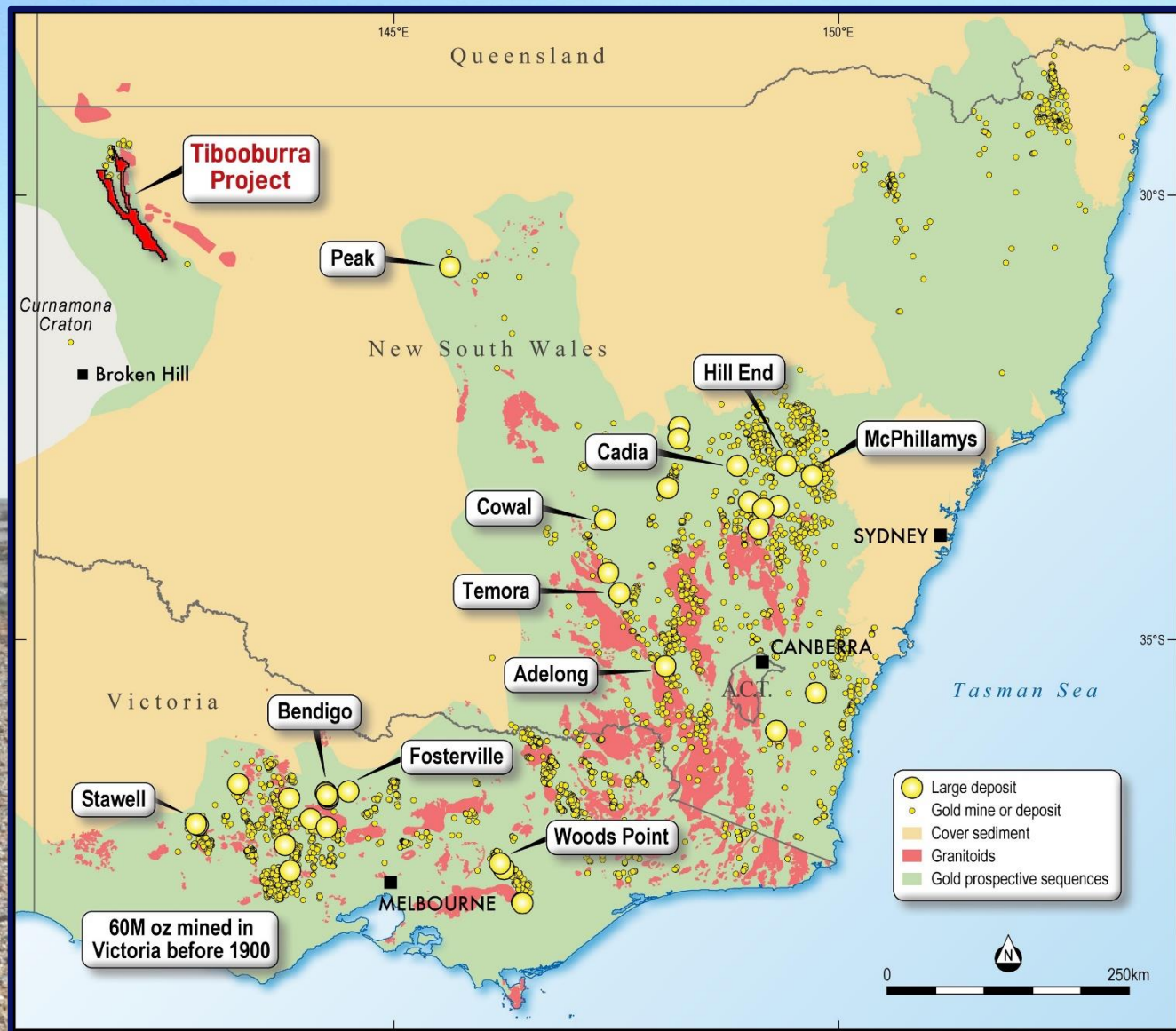
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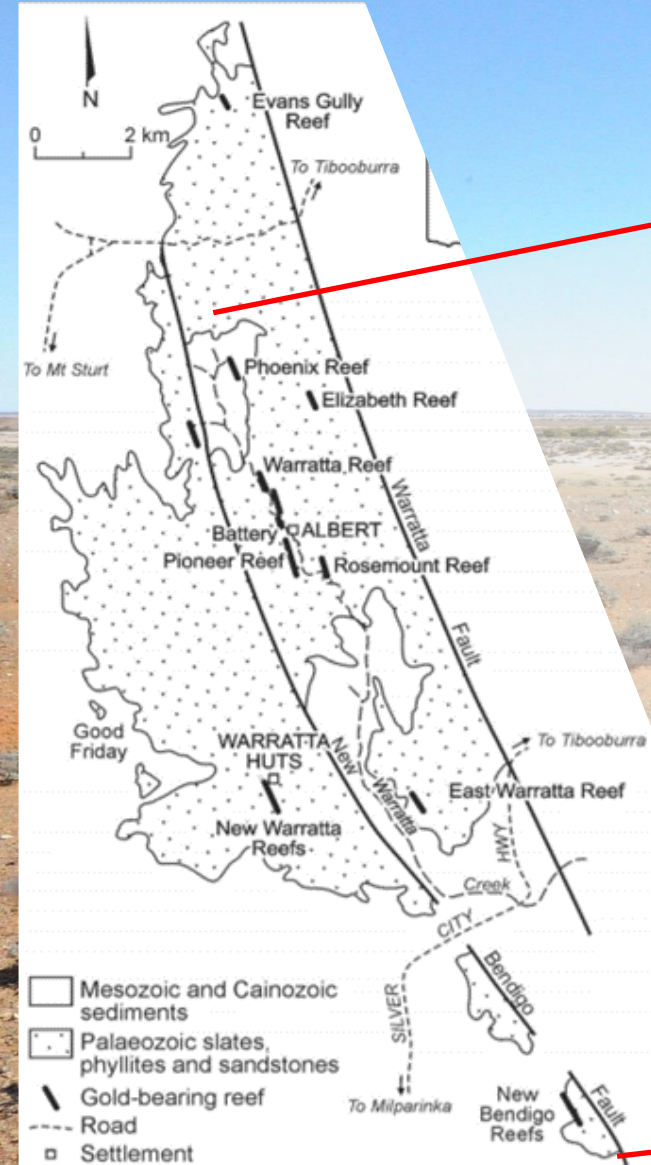
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Appendices

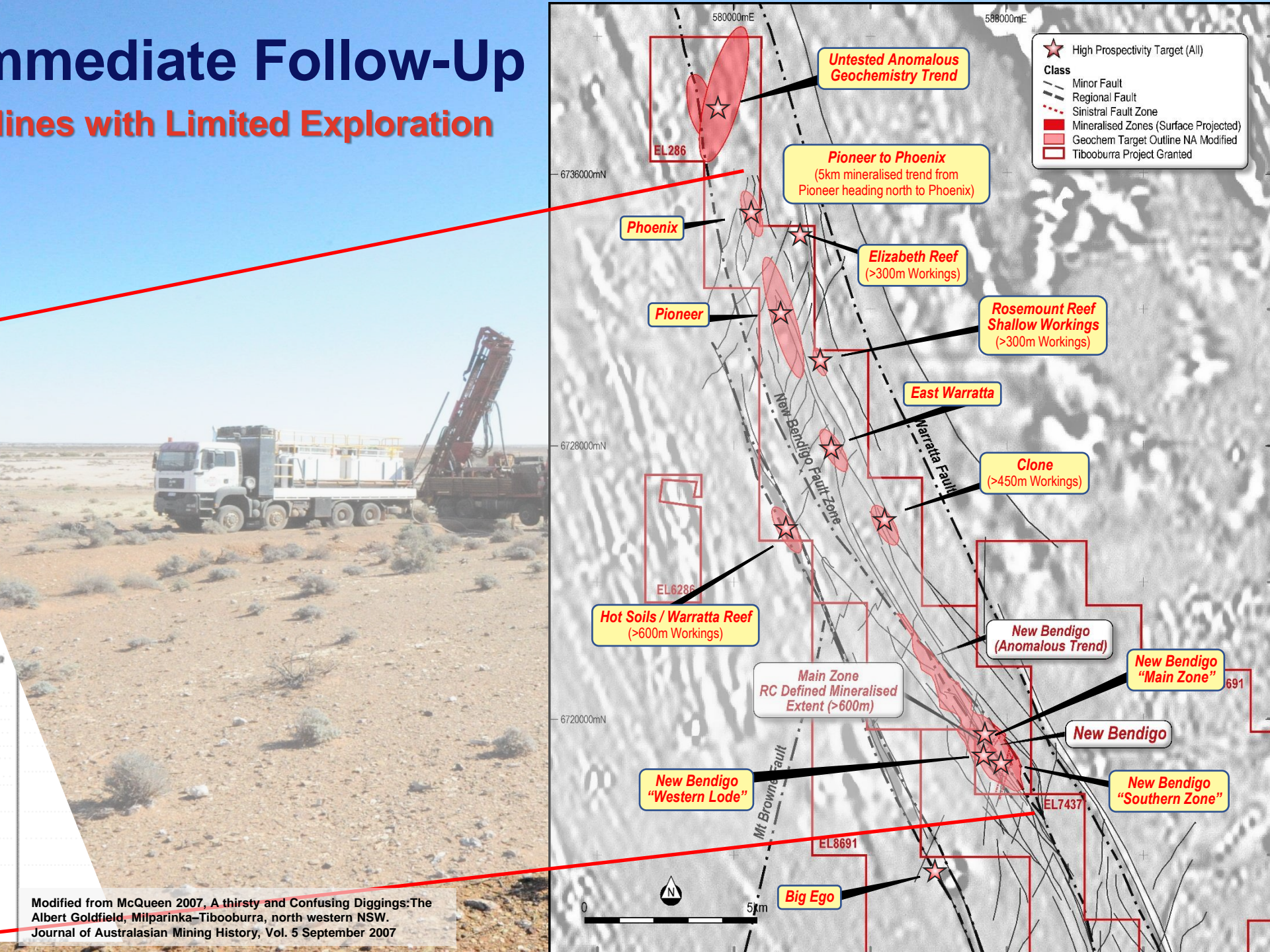


Significant Immediate Follow-Up

Historical Reefs and Mines with Limited Exploration



Modified from McQueen 2007, A thirsty and Confusing Diggings: The Albert Goldfield, Milparinka-Tibooburra, north western NSW. Journal of Australasian Mining History, Vol. 5 September 2007



Southern Targets

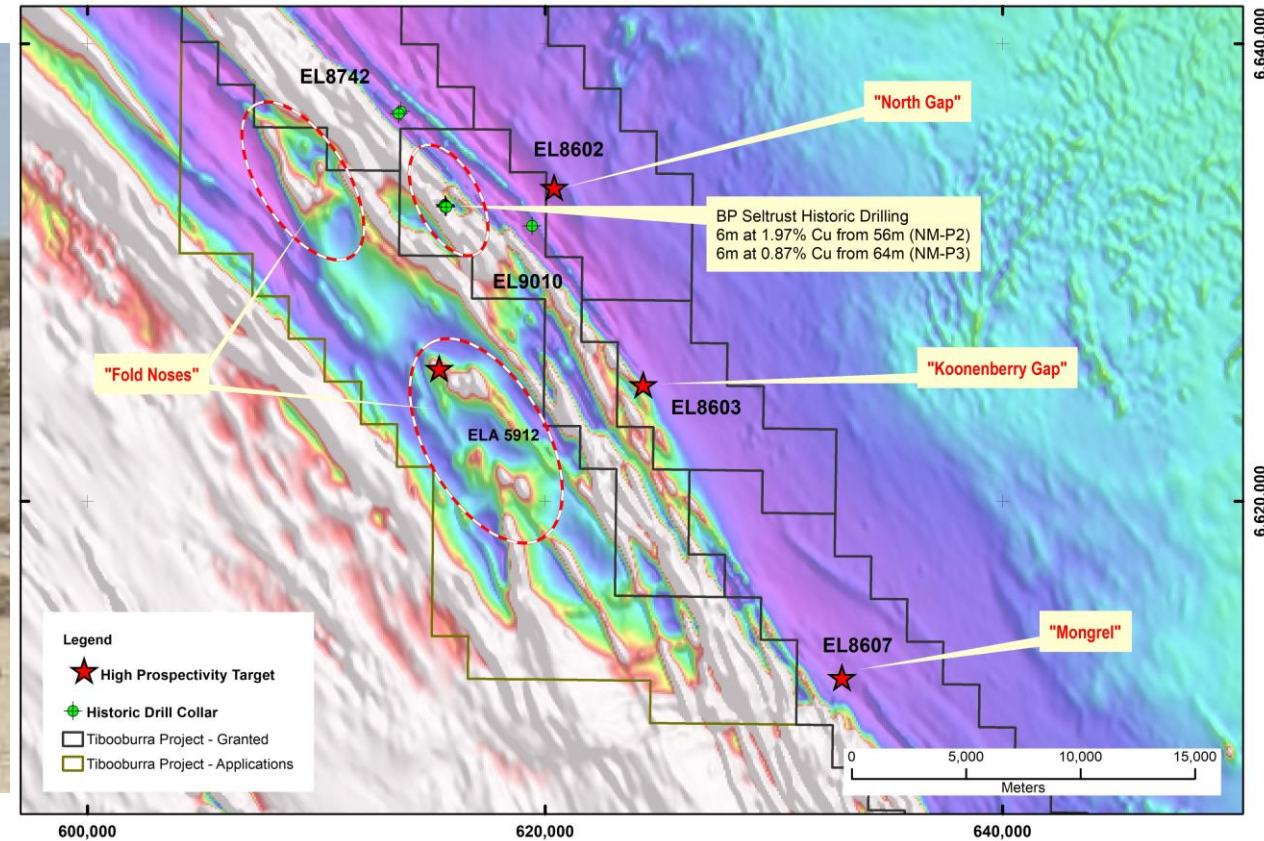
New Exploration Licences

New Acquisitions

ELA 5912: Several anticlinal fold closures, associated with and intersected by regional scale faults and shears. Similar structural analogy to Sunrise Dam (Laverton W.A.)

EL 9010: Historic Drilling completed by BP Minerals at the Historic Ponto Copper Mine, returned up to 6m at 1.97% Cu from 56m*
from 56m*

No Drilling Completed to Date.



* References BP (1984) and BP (1985)

Sheared Anticlinal structure targets (Magnetic RTP Image in Background)