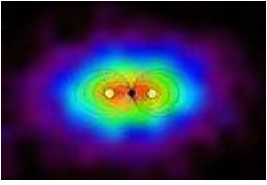


# JUNO MINERALS DEMERGER & IPO BLOCKED BY STICHTING PENSIOENFONDS ABP



## JUPITER MINES LIMITED

ABN 51 105 991 740  
ASX: JMS

**Announcement**  
8 March 2021

Registered Office:  
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Perth WA 6000

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Website: [www.jupitermines.com](http://www.jupitermines.com)

### Directors & Officers:

Brian Gilbertson  
Paul Murray  
Andrew Bell  
Priyank Thapliyal  
Yeongjin Heo  
Hans Mende  
Brian Beem (alternate to Hans Mende)

Melissa North

### Issued Capital:

Ordinary shares:  
1,958,991,033

### Current Assets:

- World class Tshipi Manganese Mine
- Advanced Central Yilgarn Iron Ore Projects

Jupiter Mines Limited (“Jupiter”) (ASX: JMS) advises that despite the overwhelming support for the demerger of Juno Minerals Limited (“Juno”) at its General Meeting of 19 February 2021, the demerger and initial public offering (“IPO”) of Juno has been halted.

Stichting Pensioenfond ABP (“ABP”), a Jupiter shareholder, have confirmed that they do not intend to meet the regulatory requirements of the Foreign Investment Review Board (“FIRB”), which is a condition of the in-specie distribution and capital reduction.

The Boards of Jupiter and Juno are now assessing its future options and will update the markets in due course.

Jupiter and Juno would like to thank all other shareholders and IPO applicants for their strong support for the demerger and IPO to date.

Jupiter’s CEO, Priyank Thapliyal commented that *“the IPO and the potential uplift that would have occurred with the construction of Mount Mason in the near term in this robust iron ore price market was the optimal structure to release substantial value for Jupiter shareholders. Needless to say, this has been usurped for all the shareholders by the decision of one shareholder, ABP.”*

For, and on behalf of the Board,

**Brian Gilbertson**  
Chairman