

ABOUT AURUMIN

Aurumin Limited (ACN 639 427 099) (Aurumin or Company) is an Australian gold exploration company with advanced projects.

BOARD & MANAGEMENT

Piers Lewis

Non Executive Chairman

Brad Valiukas

Managing Director

Shaun Day

Non Executive Director

Darren Holden

Non Executive Director

Mark Rowbottam

Manager – Corporate Development

Shane Tomlinson

Manager – Exploration

CAPITAL STRUCTURE

- 86.4 million shares
- 11.05 million options

PROJECTS

- Mt Dimer
- Mt Palmer
- Johnson Range
- Karramindie

CONTACT US

T: +61 8 6555 2950

E: admin@aurumin.com.au

W: www.aurumin.com.au

P: PO Box 446, Subiaco WA 6904

RC DRILLING COMMENCED AT MT DIMER

INCLUDING TESTING OF TARGETS GENERATED FROM 2020 SAM SURVEY

Aurumin Limited (ASX: AUN) ("Aurumin" or "the Company") is pleased to announce commencement of Reverse Circulation (RC) Drilling at its 100% owned **Mt Dimer Project**, located 120km north-east of Southern Cross in Western Australia. Mt Dimer is a historical high-grade production centre, having produced over 125,000 ounces of gold, including open pit and underground production of 600,000 tonnes @ 6.4 g/t.

The 2020 SAM (ground based Sub-Audio Magnetic) survey generated **thirteen new targets**, analogous to current known mineralisation, including the unmined Lightning deposit, supported by mapping and existing geochemistry.

The current RC drilling programme at Mt Dimer is planned as 50+ holes for a total of 5,000m. Drilling will continue to define the existing **high-grade Lightning** and **Golden Slipper** deposits and test at least six new targets.

All preparation work for the drilling has been completed including environmental surveys, government approvals and clearing. Samples will be progressively dispatched to the assay laboratory.

Managing Director, Brad Valiukas, commented "Our view is that Mt Dimer has considerable upside and the potential for multiple open pits, in addition to the known high-grade Lightning and Golden Slipper deposits.

"This is a key driver of our late 2020 listing and it is extremely gratifying to be drilling these holes. The SAM survey covers a relatively small survey area of the granted mining tenements and a much a larger footprint is available to be tested in the future."

Drilling Commenced

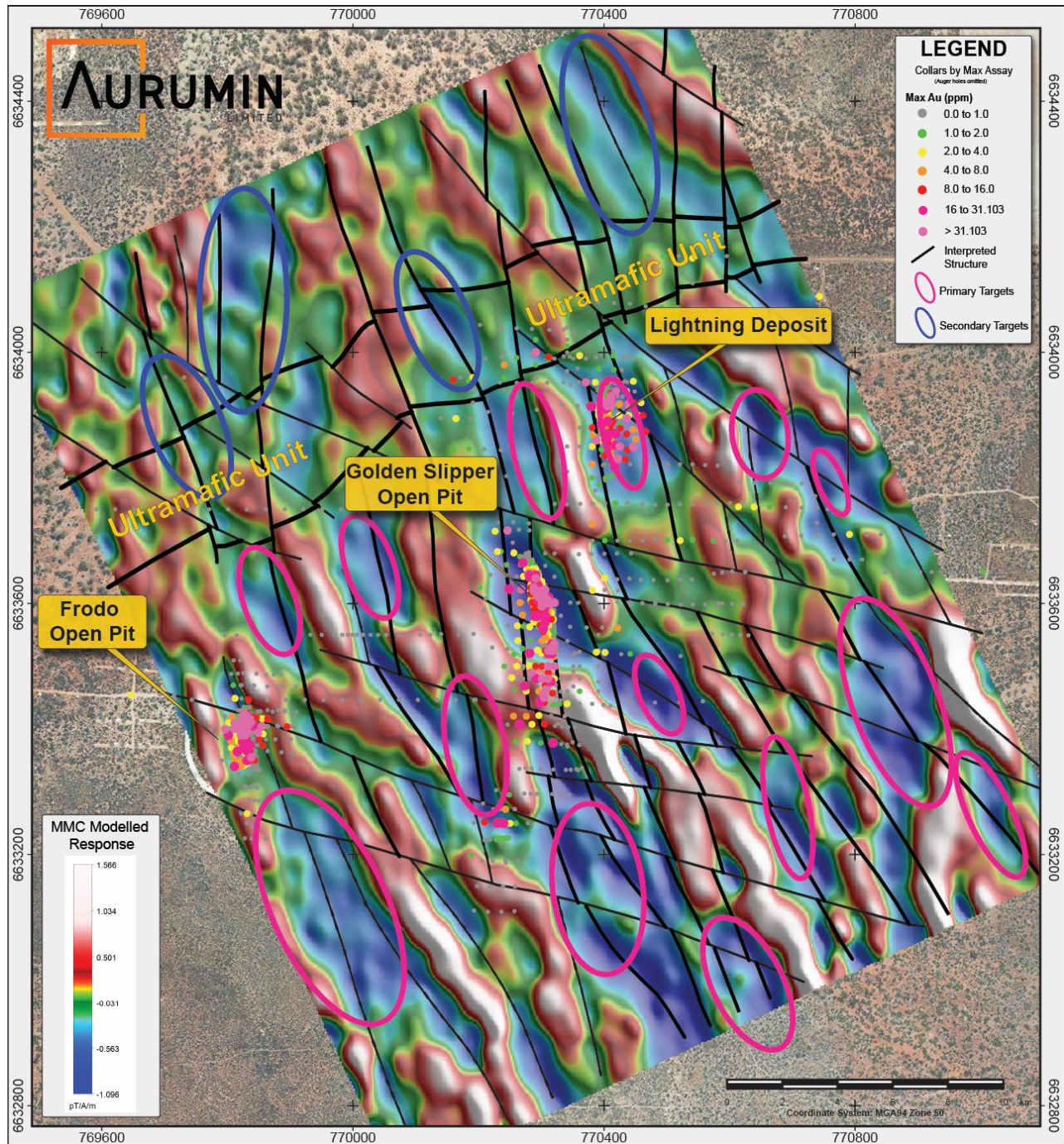
Drilling has commenced at Mt Dimer with Southern Cross based JDC Drilling. The current RC drilling programme at Mt Dimer is planned as 50+ holes for a total of 5,000m. Drilling will continue to define the existing **high-grade Lighting** and **Golden Slipper** deposits and test at least six new targets.



RC Drill Rig set up at Mt Dimer 07/03/2021.

2020 SAM Survey – Lightning, Golden Slipper and Frodo Area¹

Results from the SAM (ground based Sub-Audio Magnetic) survey completed in September 2020 over the Lightning, Golden Slipper and Frodo areas, at the Mt Dimer Project, **identified thirteen primary targets**, analogous to current known mineralisation positions, including the unmined Lightning deposit.

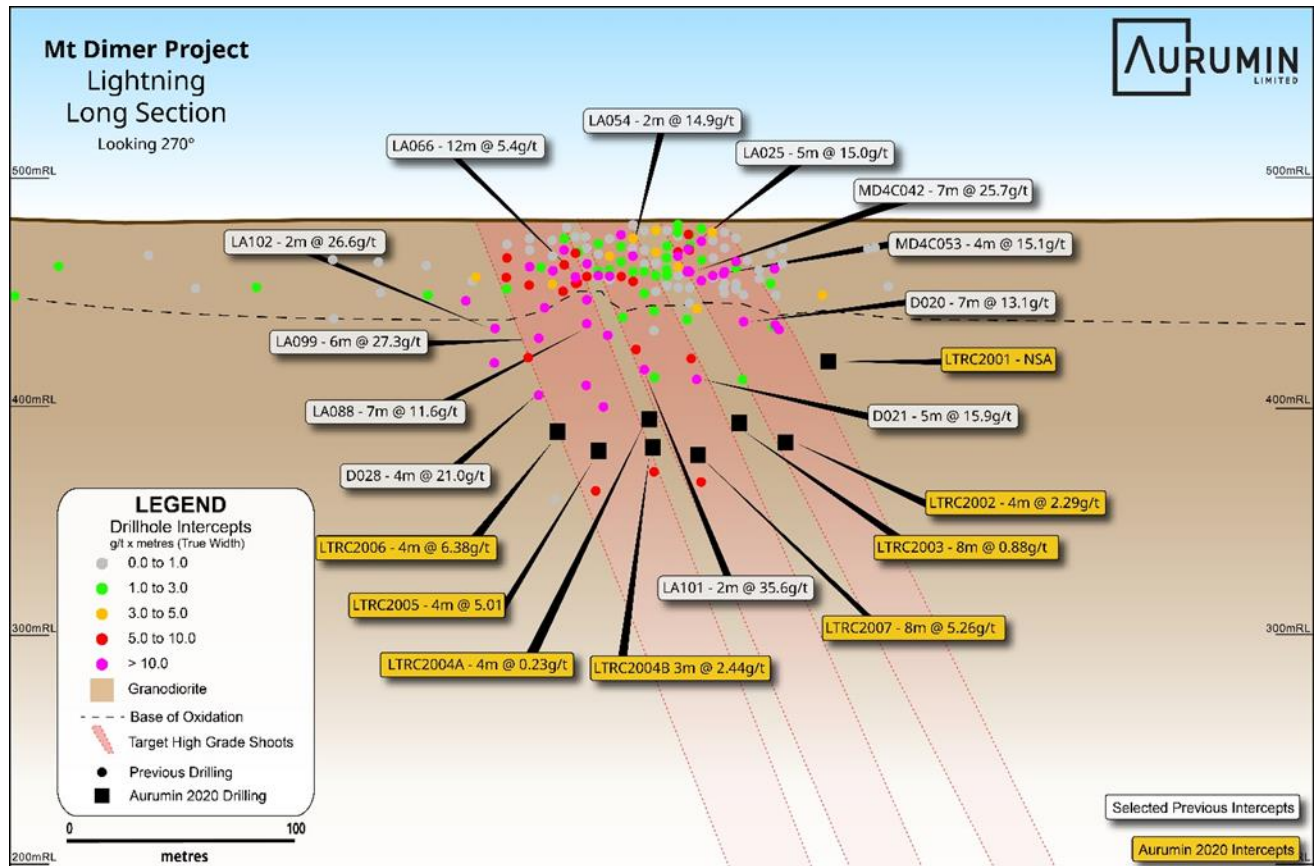


Lightning, Golden Slipper and Frodo area SAM survey results showing interpreted structures underlain by 1VD MMC (Magnetometric Conductivity) image, existing drilling and targets.

¹ ASX Announcement – Multiple New Targets Identified at Mt Dimer [27 Jan 2021]
<https://www.investi.com.au/api/announcements/aun/8fae9d5e-6a4.pdf>

8 March 2021

ASX:AUN



Unmined Lightning Deposit with recent drilling results highlighted.

Authorisation for release:

The Aurumin Board has authorised this announcement for release.

For further information please contact:

Brad Valiukas

Managing Director

T: +61 (8) 6555 2950

E admin@aurumin.com.au

W www.aurumin.com.au

Competent Person Statement

The information in this announcement that relates to exploration results, data quality, geological interpretations and potential for eventual economic extraction for the Mt Dimer and Mt Palmer Projects is based on information compiled by Shane Tomlinson, a Competent Person who is a Member of the Australian Institute of Geoscientists and a full-time employee of Aurumin Limited. Mr. Tomlinson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Tomlinson consents to the inclusion in this announcement of the matters based on this information in the form and context in which it appears.

About Aurumin Limited

Aurumin Limited is an Australian company incorporated on 28 February 2020 in Western Australia as a mineral exploration company. The Company has four gold projects including two historical high-grade production centres, Mt Dimer and Mt Palmer:

- Mt Dimer – Over 125,000 ounces of gold produced, including open pit and underground production of approximately 600,000 tonnes @ 6.4 g/t, and a substantial tenure footprint.
- Mt Palmer – Historical open pit and underground production for approximately 158,000 ounces of gold at an average grade of 15.9 g/t.

The Company is actively exploring its tenements and will pursue further acquisitions which complement its existing focus and create additional Shareholder value.

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