



8 March 2021 | CannPal Animal Therapeutics Limited | ASX: CP1
ASX ANNOUNCEMENT

Results of Scheme Meeting

CannPal Animal Therapeutics Limited (ASX: CP1) ("**CannPal**" or "**the Company**") held a meeting of shareholders today, Monday 8 March 2021 at 12.00 pm (AEDT), to consider and vote on the scheme of arrangement in relation to the proposed acquisition of all the shares in CannPal by AusCann Group Holdings Ltd ("**Scheme**").

CannPal is pleased to announce that CannPal shareholders voted in favour of the Scheme resolution set out in CannPal's scheme booklet dated 2 February 2021 – satisfying the applicable shareholder approval thresholds for the Scheme.

Information required to be disclosed by CannPal in accordance with ASX Listing Rule 3.13.2 and section 251AA(2) of the Corporations Act 2001 (Cth) is attached.

Next steps

The Scheme remains subject to the approval of the Supreme Court of Western Australia, which will be sought at the second court hearing scheduled for 10 March 2021.

If the Court approves the Scheme at the second court hearing, CannPal proposes to lodge an office copy of the orders of the Court with the Australian Securities and Investments Commission on Thursday, 11 March 2021, at which time the Scheme will become effective.

Indicative Timetable (subject to court approval)

Event	Date and time ¹
Second court hearing	10 March 2021
Effective Date of the Scheme	11 March 2021
CannPal Shares cease trading on ASX at close of trading	4.00 pm (AEDT) 11 March 2021
Scheme Record Date for determining participants in the Scheme and entitlements to Scheme Consideration	7pm (AEDT) 15 March 2021
Implementation Date – Scheme Shares transferred to AusCann and Scheme Consideration provided to Scheme Participants	18 March 2021

¹ All dates and times are indicative only. Any changes to the timetable (which may include an earlier or later date for the Second Court Date) will be announced through ASX.

The release of this announcement was authorised by the Board of Directors of CannPal.

ENDS

For further information, please contact:

CannPal Animal Therapeutics

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CannPal Animal Therapeutics Limited
Scheme Meeting
Monday, 08 March 2021
Voting Results

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2

Resolution details	Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll			Resolution Result
Resolution	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
"That pursuant to and in accordance with section 411 of the Corporations Act, the members agree to the arrangement proposed between CannPal Animal Therapeutics Ltd and the holders of its fully paid ordinary shares, designated the Scheme, as contained in and more particularly described in the Scheme Booklet accompanying the notice convening this meeting (with or without any alterations or conditions agree or any alterations or conditions required by the Court) and, subject to approval of the Scheme by the Court, the Board of Directors of CannPal Animal Therapeutics Ltd is authorised to implement the Scheme with any such alterations or conditions."	51,229,366 99.77%	44,466 0.09%	72,152 0.14%	89,113	51,601,518 99.91%	44,466 0.09%	89,113	Carried
					Number of shareholders voting on the poll			
					For	Against	Abstain*	
					112 94.92%	6 5.08%	4	

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.