



Market Announcement

9 March 2021

Western Areas Limited (ASX: WSA) – Trading Halt

Description

The securities of Western Areas Limited ('WSA') will be placed in trading halt at the request of WSA, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Thursday, 11 March 2021 or when the announcement is released to the market.

Issued by

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WESTERN AREAS LTD



9 March 2021

Listings Compliance (Perth)
ASX Limited
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

Attention:
Wade Baggott (Wade.Baggott@asx.com.au)

Copy:
Trading Halts Perth (tradinghaltspert@asx.com.au)

Dear Wade

Western Areas Limited (ASX: WSA) – Request for trading halt

Pursuant to ASX Listing Rule 17.1, Western Areas Limited (**Company**) requests an immediate trading halt be granted by ASX in respect of its ordinary shares from the commencement of trading today, 9 March 2021.

The trading halt is requested in connection with a proposed equity raising. In accordance with ASX Listing Rule 17.1, the Company provides the following information:

- (a) **Reason for trading halt** – the trading halt is requested pending the release of an announcement by the Company in relation to a potential equity raising (comprising a fully underwritten institutional placement and a share purchase plan) and to allow the placement to take place in an orderly fashion.
- (b) **Duration of the trading halt** – the Company requests that the trading halt remain in place until the earlier of the release of an announcement to the market in relation to the results of the placement and commencement of trading on 10 March 2021.
- (c) **Termination of the trading halt** – the Company anticipates that the trading halt will cease upon it announcing the outcome of the placement to the market.
- (d) **No reason** – the Company is not aware of any reason the trading halt should not be granted.
- (e) **Further information** – the Company is not aware of any other information to inform the market about the trading halt.

This request has been authorised for release to ASX by the Company's Board of Directors.

Yours sincerely

Joseph Belladonna
Chief Financial Officer & Company Secretary
Western Areas Limited