

Market Announcement

9 March 2021

Carnavale Resources Limited (ASX: CAV) – Trading Halt

Description

The securities of Carnavale Resources Limited ('CAV') will be placed in trading halt at the request of CAV, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Thursday, 11 March 2021 or when the announcement is released to the market.

Issued by

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9th March 2021

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By email: tradinghaltsperth@asx.com.au

Dear Elizabeth

TRADING HALT

Carnavale Resources Limited ("the Company") seeks a trading halt to the quotation of its securities for the period up to the commencement of trading on Thursday, 11 March 2021, or the earlier release of an announcement to ASX regarding a new mineral project acquisition and capital raising.

The Company expects to be in a position to make an announcement before commencement of trading on Thursday, 11 March 2021 and is not aware of any reason why a trading halt should not be granted.

This ASX announcement was approved and authorised by the board of Directors.

Yours sincerely



Paul Jurman

Company Secretary