

9 March 2021

ASX Announcement

## COMPANY UPDATE

### HIGHLIGHTS:

- **WINEDEPOT** ships 20,864 cases in February, up 32% on last month
- **WINEDEPOT** processes over 9,494 orders, up 918% on same period last year
- **WINEDEPOT** sign ups accelerate in preparations for marketplace launch
- **WINEDEPOT** is officially climate neutral

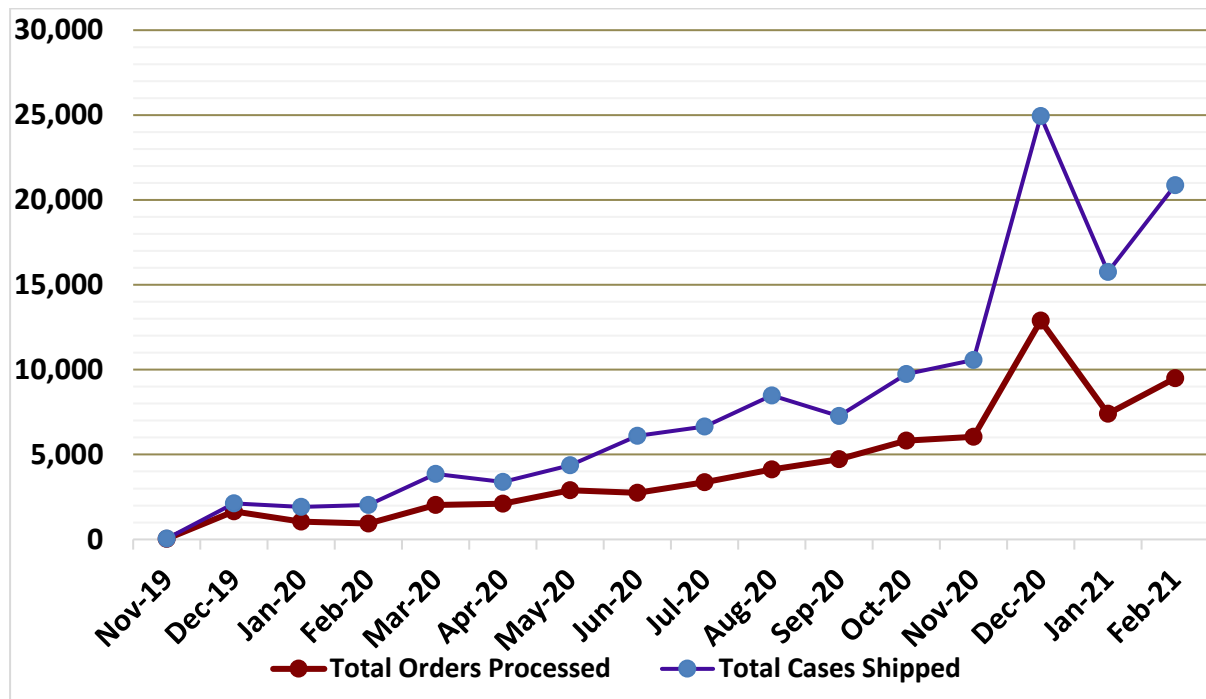
**Digital Wine Ventures (DW8 ASX)**, or the “**Company**”, is pleased to provide an update on the progress of the Company and its **WINEDEPOT** business.

### WINEDEPOT ships 20,864 cases in February up over 930% MoM

The Company is pleased to advise that **WINEDEPOT** shipped a total of 20,684 cases in February, up +931% on the same month last year (MoM) and 32.4% on January 2021.

In total 9,494 orders were processed during February up +918% MoM and 28% on January 2021.

This equated to an average of 2.2 cases shipped per order, significantly higher than the 1.85 case long term average.



## **WINEDEPOT sign ups accelerate in preparation for marketplace launch**

The Company is pleased to report that **WINEDEPOT** has welcomed a total of **26** new suppliers since the last update. Once again a high proportion of the sign ups came from New Zealand.

New customers include:

- **Jackson Brooke Wine** Henty, VIC
- **Little Ripples / Wine to Water** Various, AU
- **Main & Cherry** Adelaide Hills, SA
- **Mount Benson Estate** Limestone Coast, SA
- **PepperGreen Estate** Southern Highlands, NSW
- **Pietro Wines** McLaren Vale, SA
- **Sarah Feehan Wines** Adelaide Hills, SA
- **Sorby Adams Wines** Barossa Valley, SA
- **Trait Wines** Margaret River, WA
- **Vinous Australis** McLaren Vale, SA
- **Waywood Wines** McLaren Vale, SA
- **WVW Wines** Adelaide Hills, SA
  
- **Abel Wine** Nelson, New Zealand
- **Alegria** Moldovan wine importers
- **Alpha Domus** Hawkes Bay, New Zealand
- **Gibson Bridge / Renwick Vines** Marlborough, New Zealand
- **Italycious** Italian wine importers
- **Scott Family Winemakers** Marlborough, New Zealand
- **Sea Level Wines** Nelson, New Zealand
- **Whitehaven Wines** Marlborough, New Zealand
- **Zephyr / Glover Family Wines** Marlborough, New Zealand
  
- **Australis Drink Co** Spirits
- **Banks Botanical** Beverages
- **NZ Sake Brewers** Spirits
- **Prepear Drink Company** Beverages
- **Volando Group** Spirits

## **WINEDEPOT is officially climate neutral**

The Company is pleased to report that **WINEDEPOT** has obtained official climate neutral status from Leaders for Climate Action (LFCA), an organization that is leveraging leaders of businesses within the international digital community to achieve their vision of developing a global economy without greenhouse emissions, powered by 100% renewable energies by 2050.

Getting behind this initiative, **WINEDEPOT** Founder and CEO Dean Taylor has become a member of LFCA, joining a growing list of well-known and highly respected digital entrepreneurs making both a personal and entrepreneurial commitment to reduce their current carbon footprint and offset any existing emissions by contributing to a carbon capturing project.

As part of the corporate commitment, DW8's CFO Matthew Johnson has been appointed as the company's Climate Officer and will oversee the measurement and reduction of the organisation's carbon footprint. More details about LFCA can be found at [www.lfca.earth](http://www.lfca.earth)

**END**

This ASX announcement was approved and authorised for release by the Board of Directors.

## WINEDEPOT overview

WINEDEPOT is an online technology platform designed to streamline wine & beverage distribution. The platform provides users five key solutions:

- **MARKET** – direct-to-trade marketplace
- **DIRECT** – direct-to-consumer sales channel manager
- **LOGISTICS** – national fulfillment solution
- **CONNECT** – order management system
- **LIQUIDITY** - accelerated payment service

Benefits for users include:

### SUPPLIERS

Increased Reach & Incremental Sales  
Improved Profit Margins  
Quicker & Guaranteed Payments  
Reduced Costs and Administration

### TRADE BUYERS

Single Order, Invoice, Delivery & Payment  
Flexible Payment & Credit Options  
Access to a Broad Product Range  
Streamlined Delivery Service

Revenue is generated via:

- **Market Trading Fees** (% of the wholesale transaction value)
- **Channel Management Fees** (% of the retail transactions generated)
- **Logistics Fees** (storage, picking, packing, handling & freight)
- **Connect Platform Fees** (monthly subscriptions, listing and integration fees)
- **Liquidity Fees** (% of the transaction value funded)

WINEDEPOT plans to solidify its presence in Australasia before expanding into other key markets for Australian wine such as USA, UK, Europe, Canada, Hong Kong and Singapore.

## Digital Wine Ventures overview

Digital Wine Ventures (ASX DW8) is an Australian Publicly listed company that aims to identify and invest in early-stage technology-driven ventures that have the potential to disrupt and or digitally transform segments within the global beverage market.

To keep abreast of the Company's latest developments and special offers available to investors please visit [www.digitalwine.ventures/blog](http://www.digitalwine.ventures/blog)

To view recent media coverage please visit:

- <https://www.digitalwine.ventures/media-coverage.php>
- <https://winedepot.com/media-coverage/>

For more information please visit [www.digitalwine.ventures](http://www.digitalwine.ventures) and [www.winedepot.com](http://www.winedepot.com) or contact:

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## Forward-Looking Statements

*This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Digital Wine Ventures Limited's planned operations and other statements that are not historical facts. When used in this document, the words such as "could", "plan", "estimate", "expect", "intend", "may", "potential", "should", and similar expressions are forward-looking statements. Although Digital Wine Ventures Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.*