

ASX Announcement: 9 March 2021

Appointments to the Board

Peak Resources Limited (Peak or the Company; ASX Code: PEK) is pleased to advise that Giselle Collins and Rebecca Morgan have today been appointed to the Board of Peak as Non-Executive Directors.

Rebecca is a nominee of substantial shareholder, Appian Pinnacle Holdco Limited (Appian). Pursuant to the Binding Heads of Agreement between Peak and Appian, Appian has an entitlement to nominate two directors while it owns 20% or more of PEK shares; and one director while it owns above 10% but less than 20% (refer ASX Announcement 29 July 2019 and the Notice of General Meeting announced on 30 September 2019). Appian currently holds 27.39% of Peak.

Giselle Collins

Giselle brings a wealth of audit, risk, governance and compliance experience to Peak. Giselle is currently Chair of Larrakia Darwin Hotel, a non-executive director of ASX listed Hotel Property Investments and Vinomofo (where she is Chair of both company's Audit & Risk Committees), a non-executive of Generation Life and a Trustee of the Royal Botanic Garden & Domain Trust.

Giselle has a Bachelor of Economics degree from the University of Sydney, a Graduate Diploma in Applied Finance and Investments from the Securities Institute of Australia and is a Graduate Member of the Australian Institute of Company Directors. Giselle is also a Member of Chartered Accountants Australia and New Zealand.

Giselle will assume the role of Chair of the Company's Audit & Risk Committee

Rebecca Morgan

Rebecca is a geologist and mining engineer with 19 years of international resources industry experience working with major mining houses, consulting groups, and junior explorers globally, including Africa. She has experience across all sectors of the resource industry, including rare earth market research, project due diligence, independent reporting and mineral asset valuation.

Rebecca has a Bachelor of Science (Hons) Applied Geology; Post Graduate Diploma (Mine Engineering, and a Master of Engineering Science (Majoring in Mineral Economics and Mine Optimisation) from Curtin University. Rebecca is also a Member of the Australian Institute of Geoscientists and the Australian Institute of Mining and Metallurgy.

Chair Comment

Commenting on the appointments of Giselle and Rebecca, Peak's Chair, Tony Pearson, said "We are delighted to welcome Giselle and Rebecca to the Board, and look forward to the important contributions that each will make. Their individual and combined experience in risk management, governance, project evaluation, finance and analysis will be of particular importance as Peak continues to progress its Ngualla rare earth project towards financing and development."

Retirement of Jonathan Murray

As foreshadowed in the 21 December 2020 ASX announcement, Jonathan Murray has now retired from the Board.

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Appointments to the Board

This announcement has been authorised for release by the Board of Directors.

For further information please contact:

Tony Pearson
Chair