



ASX ANNOUNCEMENT AND MEDIA RELEASE

10 MARCH 2021

Prospecting Licences Acquired at Jundee South

Highlights

- **Two Prospecting Licences pegged south of Avenira's flagship Jundee South Project**
- **Licences located on magnetic trends along strike from and containing similar stratigraphy to the Flushing Meadows gold resource**

Avenira Limited (ASX:AEV) (**Avenira**) is pleased to announce it has acquired two Prospecting Licences south of its flagship project at Jundee South (**the Project**).

These licences (P53/1712 and P53/1713) are located south of Avenira's flagship Jundee South Project and expand Avenira's ground position in the world class Yandal Greenstone Belt (see Figure 1.).

The licences are located on a magnetic feature along which the Flushing Meadows gold deposit of Yandal Resources Limited (ASX:YRL) is located (see Figure 2).

An initial geological interpretation has identified stratigraphy similar to that identified at the Flushing Meadows deposit (see Figure 3.).

Immediate proposed work on these licences will comprise compilation of historic data, refining of the geological interpretation and reconnaissance exploration.

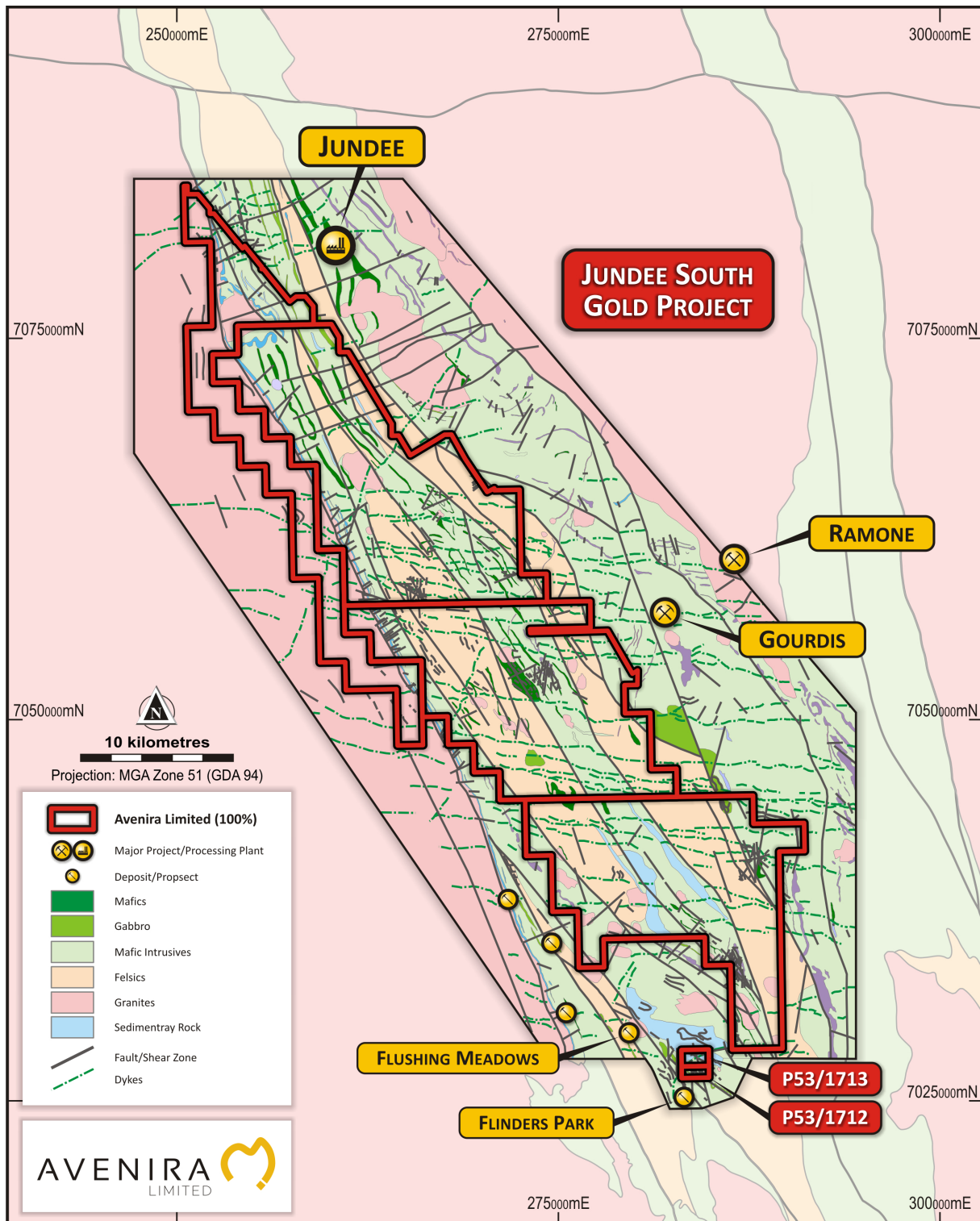


Figure 1. Location of P53/1712 and P53/1713

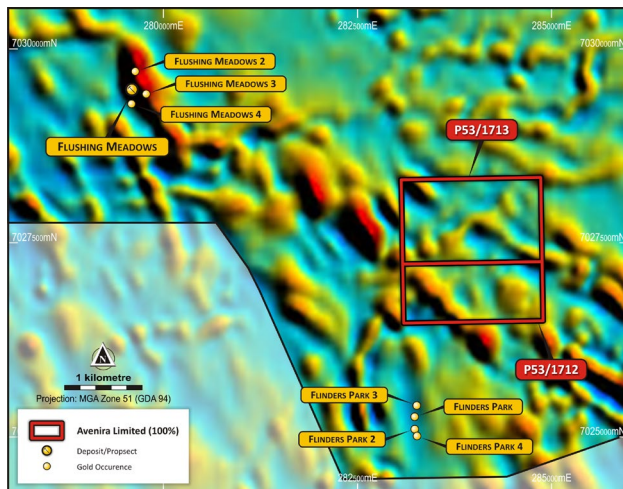


Figure 2. RTP 1VD Magnetics of P53/1712 & P53/1713

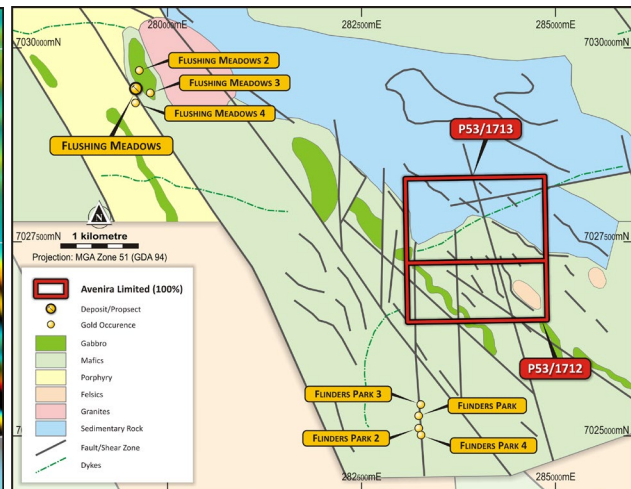


Figure 3. Geological Interpretation of P53/1712 & P53/1713

Avenira's Executive Chairman, Mr. Brett Clark commented, "This acquisition reinforces Avenira's commitment to operating in the world-class Yandal Greenstone Belt and we are looking forward to evaluating the licences in the near future".

This announcement has been authorised by the Board of Avenira Limited.

Brett Clark
Executive Chairman
+618 9264 7000

Cautionary Statement: Determination of the alteration, deformation, vein features and mineralisation discussed above is based on visual observations by suitably qualified geologists. Features by their very nature may or may not contain gold mineralisation due to the multi-phase veining, deformation and veining events present in the geological terrane being explored. Observations are based on a ~50g subsample of >2mm chips taken from approximately 6kg of material generated from each metre of drilling. These observations therefore may not be representative of the sample as a whole.