



# Market Announcement

11 March 2021

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## Xstate Resources Limited (ASX: XST) – Trading Halt

### Description

The securities of Xstate Resources Limited ('XST') will be placed in trading halt at the request of XST, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 15 March 2021 or when the announcement is released to the market.

### Issued by

**Jessica Coupe**

Adviser, Listings Compliance (Perth)

11 March 2021

James Rowe  
Adviser, Listings Compliance (Perth)  
ASX Limited  
Level 40, Central Park  
152-158 St George's Terrace Perth WA 6000

Dear James,

**TRADING HALT REQUEST**

Xstate Resources Limited ("**Xstate**" or "**the Company**") requests a halt in trading in its securities from the commencement of trading today, 11 March 2021.

The trading halt is requested pending an announcement to the market regarding an update on the drilling of the Borba 1-7 well by the Company.

For the purposes of Listing Rule 17.1, the Company provides the following information:

- (a) The Company requests the trading halt from 11 March 2021 to the commencement of trading on 15 March 2021.
- (b) The trading halt is expected to end with the announcement made by the Company.
- (c) The Company is not aware of any reason why the trading halt should not be granted or any other information necessary to inform the market.

Yours sincerely,

A handwritten signature in blue ink, appearing to read "Jordan McArthur".

**Jordan McArthur**  
*Company Secretary*