



**INTERIM CONSOLIDATED FINANCIAL REPORT
FOR THE SIX MONTHS ENDED 31 DECEMBER 2020**

ASX CODE: AUR

AURIS MINERALS LIMITED AND ITS CONTROLLED ENTITIES

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Directors

Neville Bassett	Non-Executive Chair
Craig Hall	Non-Executive Director
Mike Hendriks	Managing Director

Company Secretary

Chris Achurch

Registered Office and Principal Place of Business

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Auditors

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Australian Securities Exchange

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Perth WA 6000

ASX Code

Ordinary fully paid shares: AUR

DIRECTORS' REPORT

The directors present their report together with the interim financial report of Auris Minerals Limited and its controlled entities for the six months ended 31 December 2020 and the independent auditor's review report thereon.

1. Directors

The directors of the Company at any time during or since the end of the interim period are set out below. Directors were in office for the entire period unless otherwise stated.

Name	Position	Changes
Mr Neville Bassett	Non-Executive Chair	Appointed 20 April 2018
Mr Robert Martin	Non-Executive Director	Appointed 2 November 2016; Resigned 20 November 2020
Mr Craig Hall	Non-Executive Director	Appointed 1 August 2018
Mr Mike Hendriks	Managing Director	Appointed 20 November 2020

2. Review and results of operations

Operating Review

The consolidated loss of the Group for the half-year ended 31 December 2020 after providing for income tax amounted to \$302,034 (2019: loss of \$134,948).

Review of Operations

Operations Overview - Bryah Basin

Auris is exploring for base metals and gold in the Bryah Basin of Western Australia. Auris has consolidated a tenement portfolio of 1,369km², which is divided into eight well-defined project areas: Forrest, Cashman, Cheroona, Doolgunna, Morck Well, Feather Cap, Milgun and Horseshoe Well, (Figure 1).

In February 2018, Auris entered a Farm-in Agreement with Sandfire in relation to the Morck Well and Doolgunna Projects which covers ~430km² (the Morck Well JV). During September 2019, Auris entered into a Farm-in with Sandfire in relation to the Cashman Project tenements, E51/1053 and E51/1120, (the Cashman JV). On 4 February 2020 Auris and Northern Star Resources Limited (NST) entered into a Farm-in with Sandfire in relation to the Cheroona Project tenements, E51/1391, E51/1837 and E51/1838, (the Cheroona JV). Sandfire has the right to earn a 70% interest in each of above projects upon completion of a Feasibility Study on a discovery of not less than 50,000t contained copper (or metal equivalent) on the project. Auris manages exploration on all other tenements, including those that are subject to arrangements with third parties.

In September 2020, Auris entered a binding agreement to acquire Sandfire's interest in the Sams Creek Gold Project in New Zealand, (Figure 2) held through its wholly owned subsidiary Sams Creek Gold Limited (SCGL). The Sams Creek Gold Project is located in the northwest of the South Island of New Zealand and comprises two exploration permits, EP 40 338 (currently held joint venture with OceanaGold Corporation (ASX: OGC) (20%) and SCGL (80%)) and EP 54 454 (SCGL 100%), (refer ASX Announcement dated 30 September 2020).

DIRECTORS' REPORT

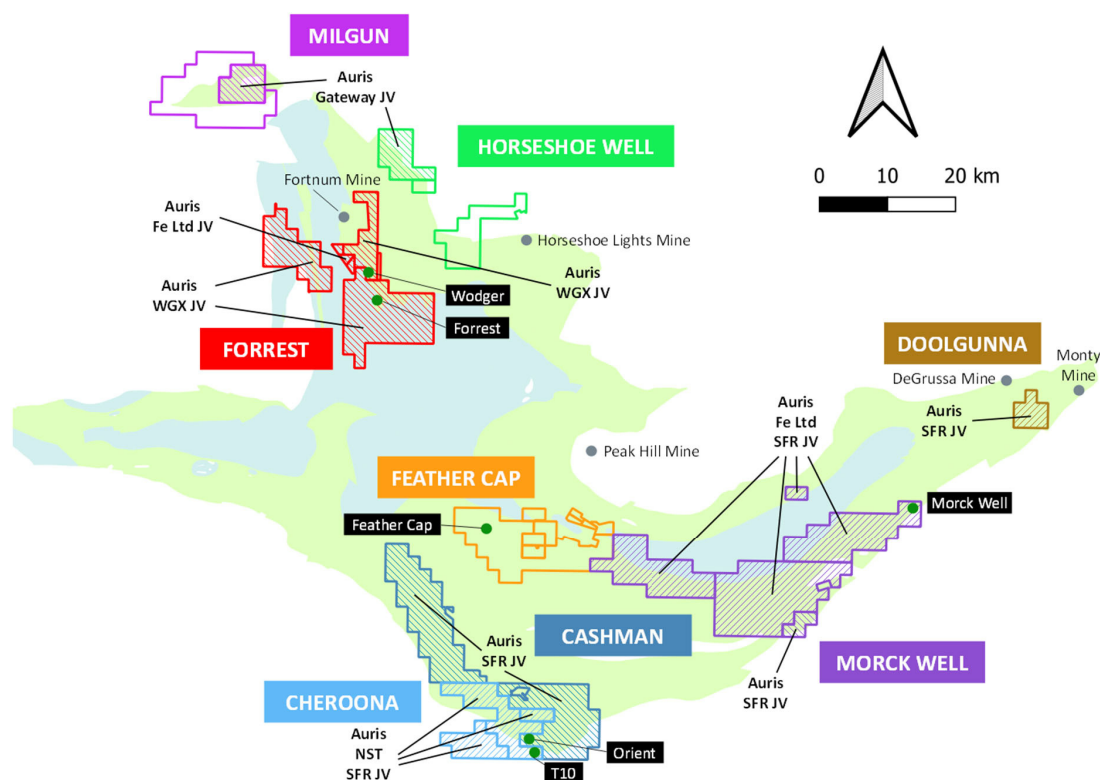


Figure 1. Auris' copper-gold exploration tenement portfolio, with Sandfire (SFR), Northern Star (NST), Westgold (WGX), Fe Ltd and Gateway JV areas indicated

Notes:

1. The Forrest Project tenements E52/1659 and E52/1671 have the following outside interests:
 - Auris 80%; Westgold Resources Ltd 20% (ASX:WGX). Westgold Resources Ltd interest is free carried until a Decision to Mine
 - Westgold Resources Ltd own the gold rights over the Auris interest.
2. The Forrest Project tenement P52/1493 has the following outside interests:
 - Westgold Resources Ltd own the gold rights over the Auris interest.
3. The Forrest Project tenements P52/1494-1496 have the following outside interests:
 - Auris 80%; Fe Ltd 20% (ASX:FEL). Fe Ltd interest is free carried until a Decision to Mine
4. The Cheroona Project tenements E51/1391, E51/1837-38 have the following outside interests:
 - Auris 70%; Northern Star Resources Ltd 30% (ASX:NST)
5. The Horseshoe Well Project tenement E52/3291 has the following outside interests:
 - Auris 85%; Gateway Projects WA Pty Ltd (formerly OMNI Projects Pty Ltd) 15% (Gateway Projects free carried until a Decision to Mine)
6. The Milgun Project tenement E52/3248 has the following outside interests:
 - Auris 85%; Gateway Projects WA Pty Ltd (formerly OMNI Projects Pty Ltd) 15% (Gateway Projects free carried until a Decision to Mine)
7. The Morck Well Project tenements E51/1033, E52/1613 and E52/1672 have the following outside interests:
 - Auris 80%; Fe Ltd 20% (ASX:FEL). Fe Ltd interest is free carried until a Decision to Mine

DIRECTORS' REPORT

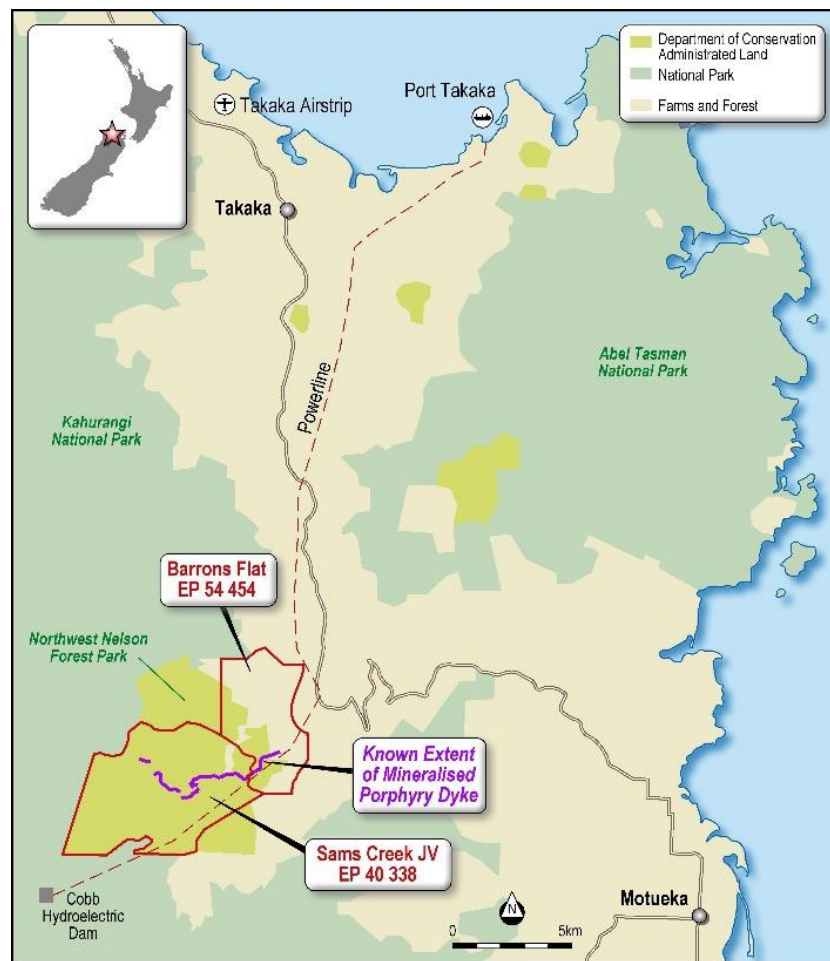


Figure 2. Sams Creek Gold Project exploration permit portfolio

Auris Managed Projects

Forrest Project

The Forrest Project is located 130 kilometres north of Meekatharra, in the Bryah Basin, Western Australia. The project includes tenements E52/1659 and E52/1671, which host the Wodger and Forrest deposits respectively and fall under an agreement with Westgold Resources Limited (“WGX”) whereby WGX own all gold rights and a 20% free carried interest until a decision to mine for all copper rights.

Maiden Mineral Resource Estimate

A maiden mineral resource estimate was undertaken on the Forrest and Wodger prospects within the Forrest Project. The estimation was completed by Ashmore Advisory Pty Ltd based on data and geological interpretations provided by Auris.

A total Inferred Resource of 2.4 Mt @ 1.7% Cu and 0.44g/t Au for 41,500 t Cu and 34,300 oz Au has been estimated for both deposits and reported above a nominal 1.0% Cu cut-off grade, (refer Table 1 and ASX announcement 2 July 2020).

DIRECTORS' REPORT

Table 1 - Forrest Project July 2020 Mineral Resource Estimate (1.0% Copper Cut-off)

Prospect	Type	Tonnage	Cu	Au	Cu	Au
		(t)	(%)	(g/t)	(t)	(oz)
Wodger	Oxide	28,000	1.5	0.22	420	200
	Transitional	490,000	2.1	0.44	10,200	7,000
	Fresh	845,000	1.6	0.48	13,500	13,100
	Total	1,363,000	1.8	0.46	24,200	20,200
Forrest	Oxide	4,000	1.3	0.25	50	30
	Transitional	354,000	2.2	0.64	7,600	7,300
	Fresh	681,000	1.4	0.31	9,600	6,800
	Total	1,039,000	1.7	0.42	17,300	14,100
Grand Total	2,402,000	1.7	0.44	41,500	34,300	

Note

- Differences in sum totals of tonnages and grades may occur due to rounding
- Copper attributable 80% to AUR
- Gold 100% attributable to WGX
- Gold mineralisation not associated with the copper resource is not included in the estimated gold resource. This includes gold mineralisation within the gold cap at the Forrest Deposit which overlies the copper resource and is currently the focus of mining studies by Westgold

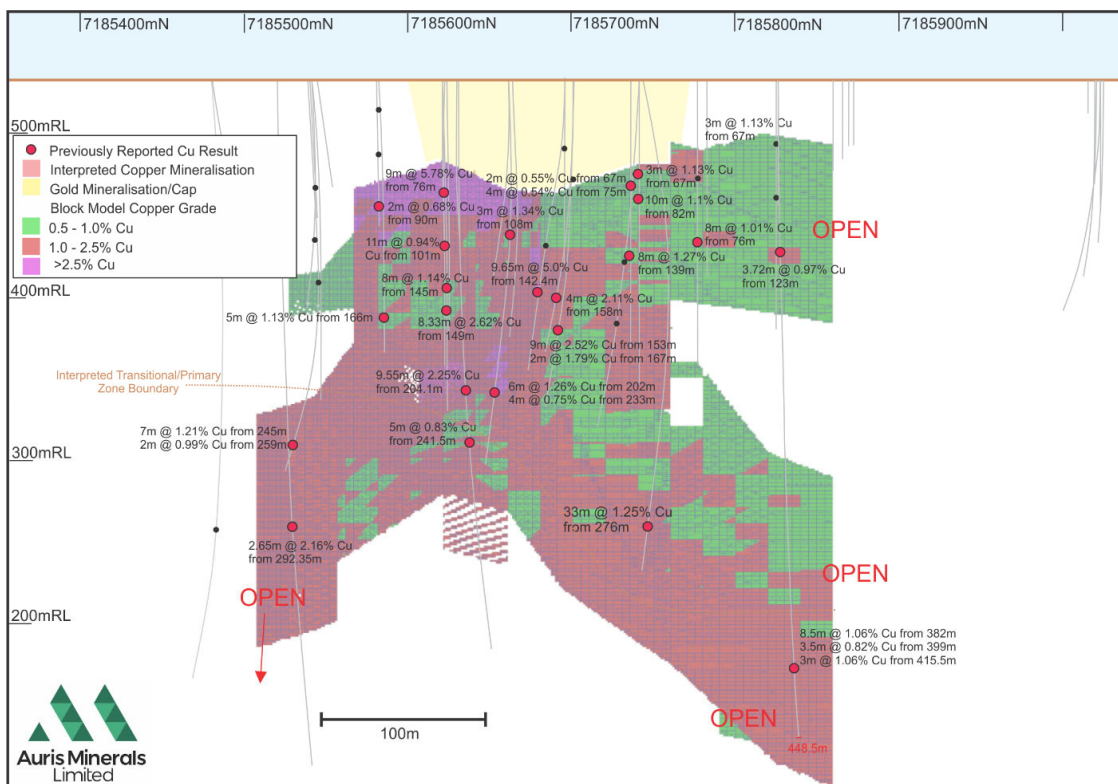


Figure 3 – Forrest Prospect Longitudinal Projection showing Block Model Cu Grade

DIRECTORS' REPORT

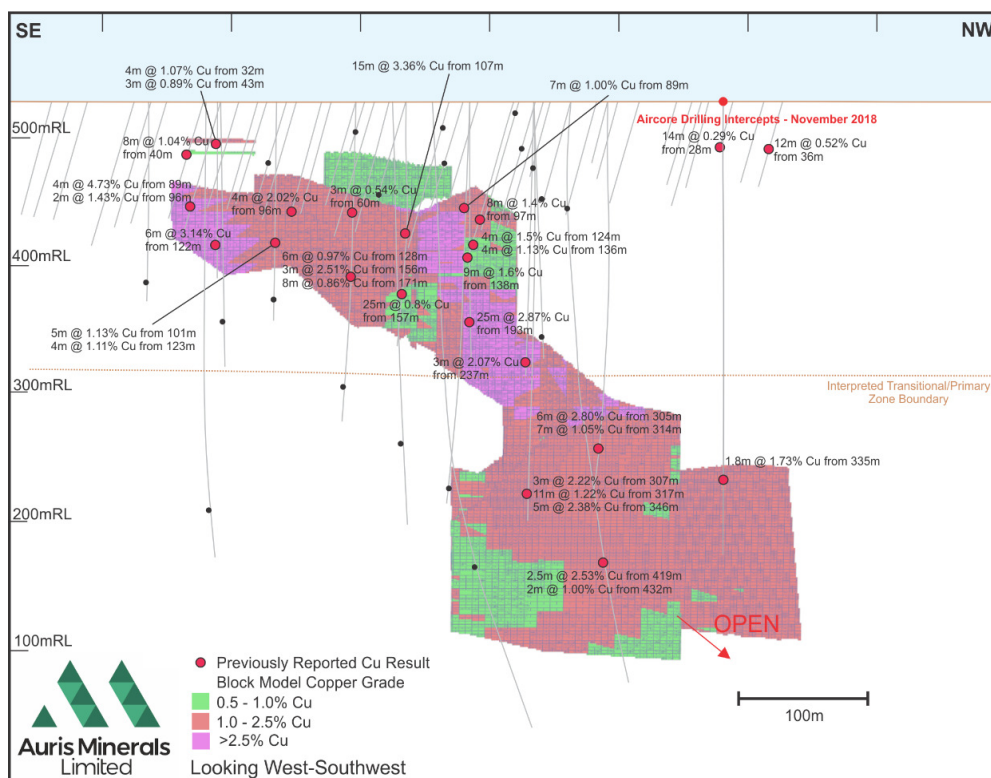


Figure 4 – Wodger Prospect Longitudinal Projection showing Block Model Cu Grade

Subsequent to the reporting period a programme comprising 6 diamond drill holes for 2,540m commenced which is designed to infill and test for dip and plunge extensions to the copper resource. Two of the planned diamond holes at the Forrest Deposit are designed to test within 100m of first and only intersected sulphide related copper mineralisation (bornite) associated with interpreted northern plunge to copper mineralisation.

IP Survey

An offset pole-dipole induced polarisation survey was undertaken at the Forrest Project designed to test for zones of resistivity and/or chargeability potentially associated with quartz/copper sulphide veining and/or zones of disseminated or massive copper sulphides. The IP survey was also designed to evaluate approximately 4.5 kilometres of strike of an interpreted copper anomalous trend within the Forrest Project, encompassing both the Forrest and Wodger deposits, (Figure 5).

Post reporting period, Auris reported that the IP survey had multiple anomalous targets within the Forrest Project area (Refer ASX announcement 22 January 2021).

A total of ten (10) IP target areas (Figures 6 and 7) have been identified from the early modelling, interpretation and integration of the IP survey results with other exploration datasets (which remains on-going). A number of these identified IP target areas are located along strike from the Forrest and Wodger deposits. The source of these chargeable responses could be sulphide veining and/or disseminated sulphide mineralisation, alteration, or chargeable stratigraphic units, which is potentially the case for a large and strike-extensive chargeability anomaly located in the west of the survey area likely associated with chargeable sedimentary units of the Horseshoe Formation.

Ground reconnaissance for all IP target areas will be carried out prior to any follow up exploration. Priority IP target areas identified by the survey are planned to be drill tested variously by Air Core, RC and diamond drilling as appropriate. A diamond drill rig has been secured and is expected onsite during February/March 2021 to commence drill testing of a number of these targets.

Full details of the IP survey are available in the ASX announcement dated 22 January 2021.

DIRECTORS' REPORT

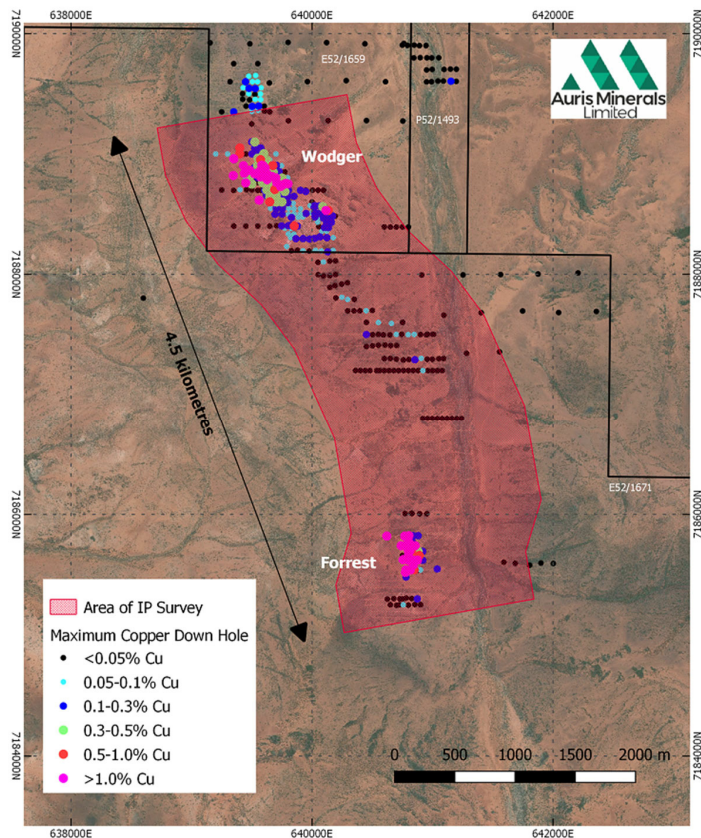


Figure 5. Extent of Forrest Project IP Survey

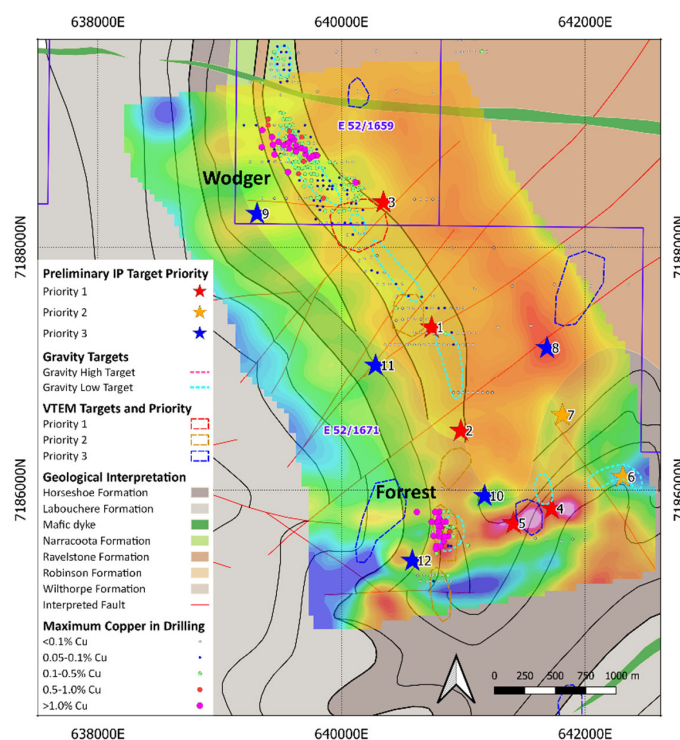


Figure 6. 350mRL slice of 3D inversion modelled chargeability showing preliminary IP target areas

DIRECTORS' REPORT

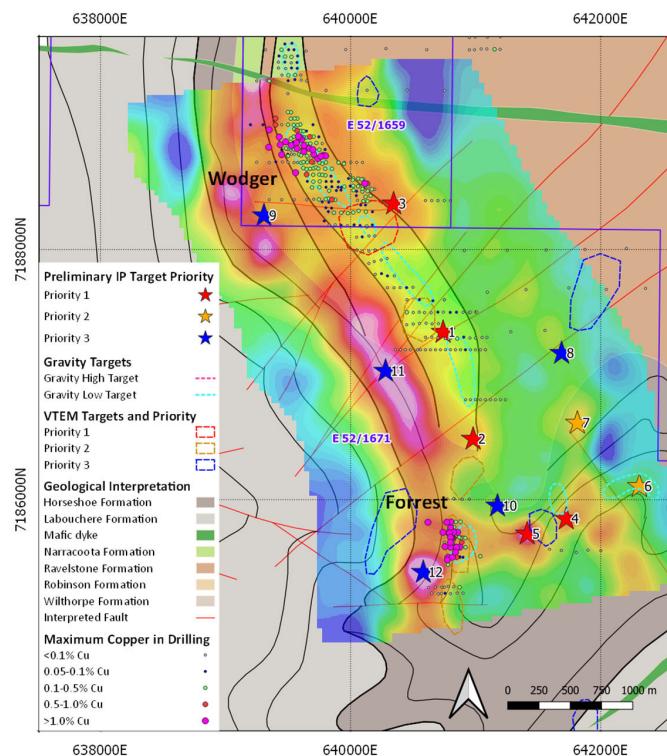


Figure 7. 350mRL slice of 3D inversion modelled conductivity showing preliminary IP target areas

Westgold RC Drilling Program

Post reporting period, Auris reported that Westgold Resources Limited (ASX: WGX) (“Westgold”) was in the process of commencing RC drilling at the Forrest Deposit (Refer ASX announcement 14 January 2021). Westgold have 100% of the gold and 20% of all other mineral rights within Forrest Project tenements, E52/1659 and E52/1671.

A program of resource definition RC drilling for 36 holes for approximately 2,640 metres has been generated and will be undertaken by Westgold to infill the previous RC and diamond drilling to a maximum drill spacing of 20m x 20m, at the Forrest Deposit. The drilling will provide the necessary drill coverage and data within the gold cap overlying the copper resource at the Forrest deposit to increase the confidence in the resource estimation. The drilling will also provide copper assays in areas where drilling has previously been assayed for gold only.

A total of three additional RC drill holes for 440 metres are planned at depth to infill the copper resources underlying the gold cap.

DIRECTORS' REPORT

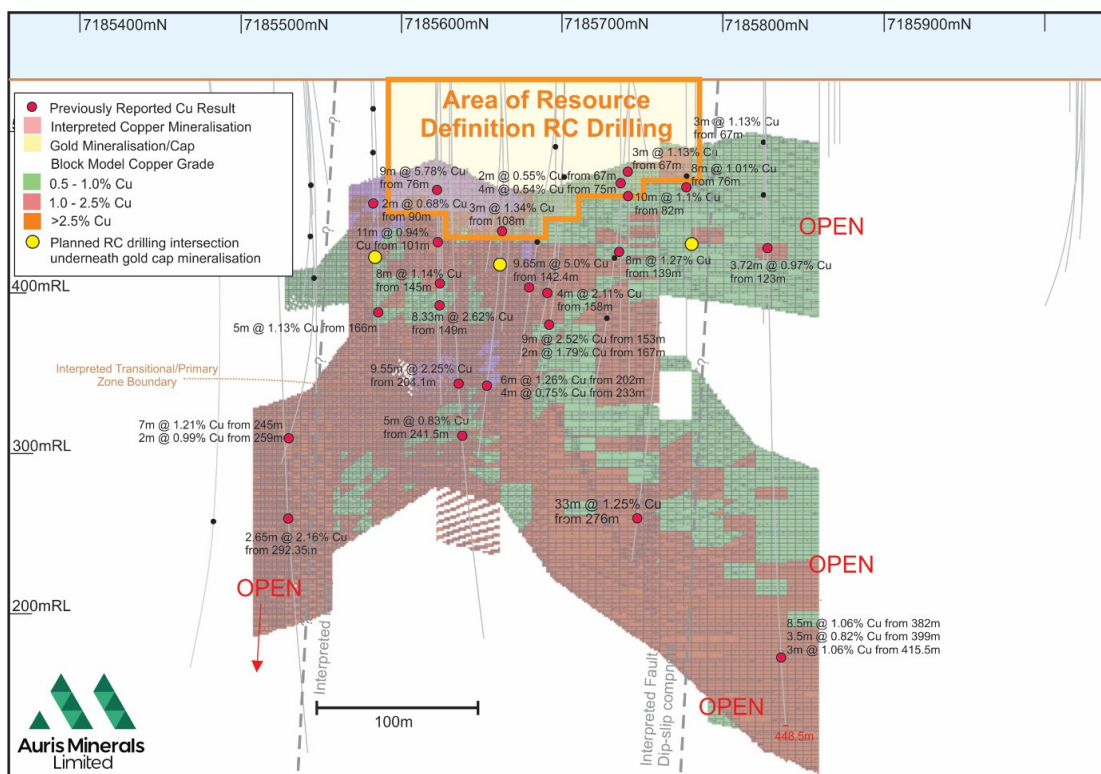


Figure 8. Forrest Deposit Longitudinal Projection

Notes - All results previously reported within announcements made on following dates - 18 February 2014, 28 February 2014, 7 May 2014, 26 May 2014, 7 July 2014, 23 July 2014, 1 September 2014, 22 September 2014, 14 October 2016, 30 June 2017, 31 July 2017, 21 August 2017, 17 October 2017, 10 November 2017, 24 January 2018, 4 February 2019, and 29 April 2019

Sams Creek

During the period the company entered into a legally binding term sheet with Sandfire Resources Limited (“Sandfire”) (ASX: SFR) to acquire Sandfire’s interest in the Sams Creek Gold Project (Refer ASX announcement 30 September 2020). The Sams Creek Project is located approximately 30 kilometres south of Takaka and 45 kilometres northwest of Motuaka, at the northern end of the South Island of New Zealand (Figure 2).

Sandfire’s interest in the Sams Creek Gold Project is held through its wholly owned subsidiary Sams Creek Gold Limited (“SCGL”). The project is comprised of two exploration permits, EP 40 338 (currently held joint venture with OceanaGold Corporation (ASX: OGC) (20%) and SCGL (80%)) and EP 54 454 (SCGL 100%).

Sams Creek is one of New Zealand’s largest undeveloped gold projects and is located at the northern end of the South Island, approximately 200km to the northwest of the Reefton Goldfield, which has produced in excess of 2.5M ounces of gold. Sams Creek comprises two exploration permits, EP 40 338 and EP 54 454, covering a combined area of approximately 46.5km²:

- EP 40 338 hosts a JORC (2012) Mineral Resource of 20.5Mt @ 1.54g/t Au for a total of 1.014Moz Au at a 0.7g/t Au cut-off grade (Table 1, Refer ASX announcement 30 September 2020); 80% SCGL, 20% OGC
- EP 54 454 is 100% owned by SCGL.

DIRECTORS' REPORT

Table 2: Sams Creek Mineral Resource Estimate

Category	Cut-Off	Million Tonnes	Au (g/t)	Au (K Oz)
Indicated	0.7	10.07	1.77	575
Inferred	0.7	10.4	1.31	439
Grand Total	0.7	20.47	1.54	1014
Indicated	1	7.9	2.03	515
Inferred	1	5.8	1.7	315
Grand Total	1	13.7	1.89	830
Indicated	1.5	5	2.48	402
Inferred	1.5	2.5	2.33	187
Grand Total	1.5	7.5	2.43	588

Completion of the Sams Creek Project acquisition remains subject to satisfaction of a number of conditions precedent by 31 March 2021 (Refer ASX announcement 30 September 2020), including New Zealand regulatory approvals and an extension of EP 40 338 for a minimum of four years being approved by New Zealand Petroleum and Minerals. For the extension of the permit to be successful an approved level of exploration is required to be carried out within the permit prior to its expiry. In order to meet this commitment, Sandfire is spending approximately \$600,000 on exploration on the Sams Creek Project prior to the permit expiry of 24 March 2021.

Sams Creek Diamond Drilling Program

During the reporting period, Auris reported (Refer ASX announcement 30 November 2020) that the first hole (SCDDH097) in the program (Figures 9 and 10) had been drilled to a total depth of 171.3m and intersected the Sams Creek Porphyritic Dyke between 75.3m and 143.95m.

The planned exploration within the exploration permit includes the drilling of a minimum of six (6) diamond holes for approximately 900 metres in order to test:

1. Alternative geological models associated with Main Zone Resource – 3 holes for 600m
2. Evaluate continuity of mineralisation at the SW Traverse prospect – 3-4 holes for approximately 300m

At the completion of the drilling, Sandfire plans to complete a revised JORC compliant resource estimate which may include the SE Traverse. The revised planned resource is expected to form the basis of a conceptual mining study.

Full details of the progress update on the diamond drilling program are available in the ASX announcement dated 30 November 2020. Subsequent to the progress report a further 2 holes for 367.5 metres were completed infilling the Main Zone Resource and a single hole for 63.6 metres was completed at the SE Traverse, (Table 3).

After the reporting period, the remaining three holes were completed at the SE Traverse prospect (SCDDH101-103) and assay results were received from the three diamond holes completed at Main Zone (SCDDH097-099) and three holes completed at the SE Travers prospect, (SCDDH100-102). (Refer ASX announcements 29 January 2021 and 9 March 2021). Significant results are listed in Table 4.

DIRECTORS' REPORT

Table 3: Sams Creek Drilling Collar Details and Dyke Intersections

Hole ID	Easting (NZTM)	Northing (NZTM)	RL (m)	Azimuth	Dip	Total Depth	Dyke From	Dyke To	Interval (m)
SCDDH097	1580104	5454506	231	070	-72	171.3	75.3	143.0	67.7
SCDDH098	1580104	5454506	231	050	-75	165.8	95.0	147.0	52.0
SCDDH099	1580104	5454506	231	033	-76	201.7	103.0	188.4	85.4
SCDDH100	1579764	5453739	483	000	-90	63.6	53.5	57.6	4.1
SCDDH101	1579703	5453672	485	000	-90	54.7	43.9	47.5	3.6
SCDDH102	1579621	5453625	494	000	-90	32.5	11.0	22.0	11.0
SCDDH103	1579513	5453633	494	000	-90	82.9	75	77.8	2.8

Table 4: Significant Drill Results - Sams Creek Dyke Main Zone and SE Traverse Drilling

Hole ID	From (m)	To (m)	Interval (m)	Gold (g/t)
SCDDH097	91.5	120	28.5	1.09
Including	105	113	8	2.09
	131	134	3	1.17
SCDDH098	99	107	8	1.11
	110	121	11	1.46
	127	132	13	1.2
	137	140	3	2.32
Including	137	138	1	5.46
SCDDH099	106	109	3	2.57
Including	107	109	2	3.45
	150	155	5	1.3
	157	160	3	1.01
	174	178	4	1.13
SCDDH100	53.5	57.5	4	4.53
SCDDH101	43.9	47.5	3.6	3.22
SCDDH102	13.4	26	12.6	5.53
including	13.4	16	2.6	20.4
including	14	15	1	38.8

DIRECTORS' REPORT

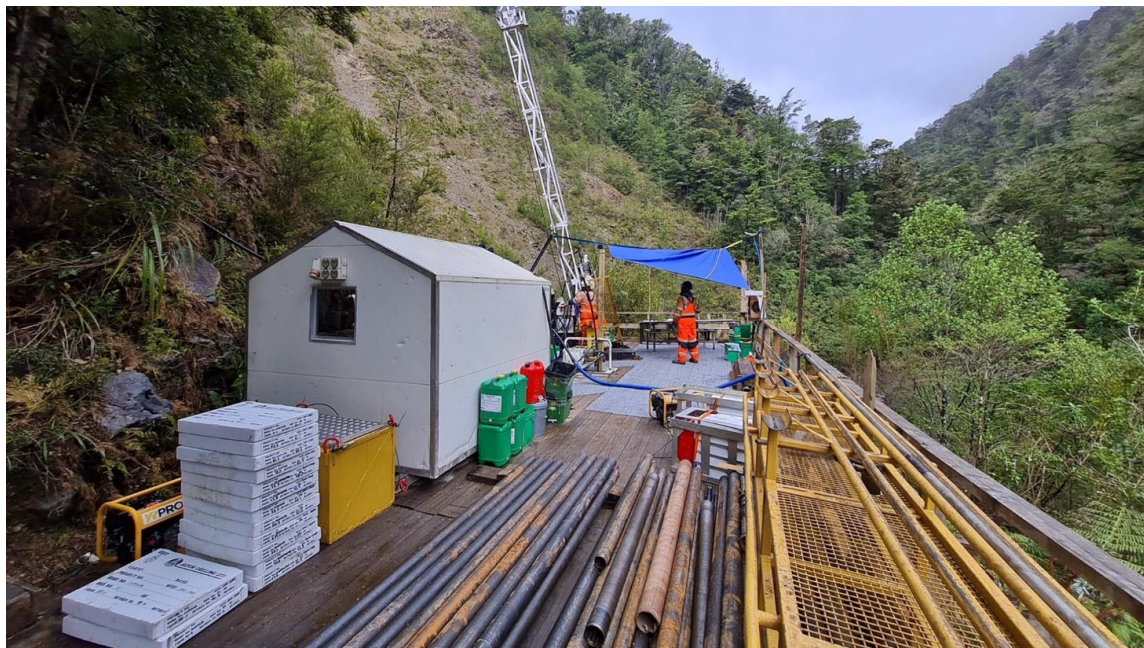


Figure 9: Diamond drilling underway at Sams Creek

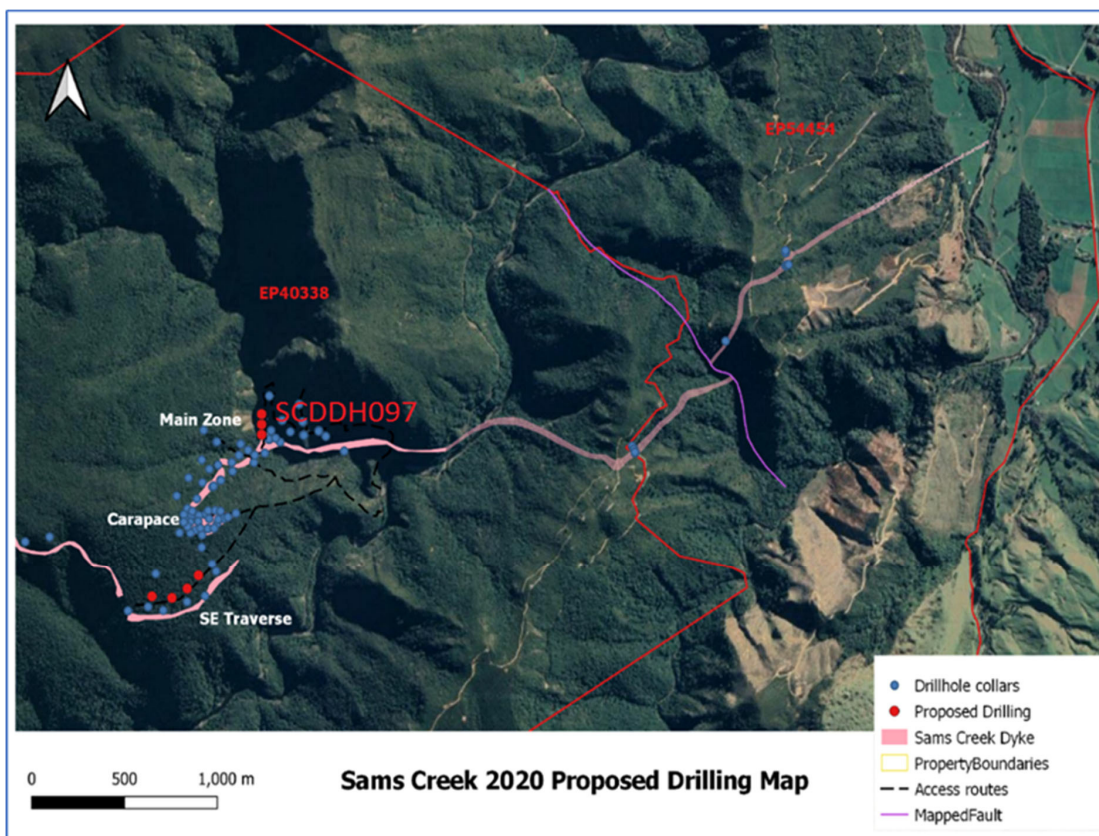


Figure 10: Sams Creek Dyke, existing drill holes and proposed holes

DIRECTORS' REPORT

Feather Cap

A total of 63 Air Core drill holes were completed for 6,572m at the Feather Cap Project during November and December 2020, (Refer ASX announcement 10 December 2020). The program was predominately designed to further evaluate two priority regional gold targets – Durack East and Feather Cap prospects.

Durack East Summary

Twenty-seven (27) Air Core holes for 3,133 metres were completed at the Durack East prospect to test for strike extensions to high grade gold mineralisation identified by Sandfire within recent Air Core drilling in the Morck Well JV. Results from drilling completed by Sandfire within the Morck Well JV include a maximum result of 5m @ 4.76g/t Au from 70m (MWAC2682, Refer ASX announcement 17 July 2020).

Significant gold mineralisation also occurs to the west of the completed drilling in the form of the Durack Gold Resource (Refer WGX announcement dated 4 September 2017), located along over 3km strike and outside of Auris tenure. Historical RAB drilling by Plutonic Resources and Geopeko in the 1990's, located approximately 1.7km to the west along strike from the proposed drilling has intersected high grade gold results including 35m @ 1.8g/t Au from 32m including 8m @ 5.19g/t Au from 32m (JRB43) and 20m @ 3.01g/t Au from 40m including 4m @ 10.7g/t Au from 40m, (Refer ASX announcement 28 October 2020).

The completed drilling was undertaken over a single line with drill holes initially spaced every 100 metres. Infill drilling to 50m spacings was completed in two locations along the drill line due to the intersection of prospective chert horizons and Narracoota/Ravelstone Formations contacts resulting in the completion of an addition 4 drill holes.

Subsequent to the reporting period results from the drilling was received (Refer ASX Announcement 28 January 2021). An encouraging result from the Durack East prospect of 4m @ 0.69g/t Au from 141m including 2m @ 1.26g/t Au from 142m was returned from DEAC0009 associated with minor quartz veining and chert horizons within mafic lithologies of the Narracoota Formation. The intersection is interpreted to be located along strike from the Durack resource to the west and significant air core intersections within previous Sandfire drilling in Morck Well JV to the east.

All other significant results returned from the drilling are interpreted to be associated with zones of lateral dispersion of gold within the weathering environment trending along regolith boundaries, resulting in the interpretation of a depleted gold zone down to vertical depths ranging between 70 and 100m.

The completed Air Core drilling at Durack East has identified significant mineralisation along interpreted mineralised trends which link significant mineralisation along strike to the east and west. Further Air Core drilling is required along the 1.7km prospective trend between the recently completed drilling and the Durack Resource tenement boundary in order to further evaluate the gold potential of the mineralised trends. Sandfire have a planned line of Air Core drilling, approximately 500m to the east of the recent drill line, within the Morck Well JV.

DIRECTORS' REPORT

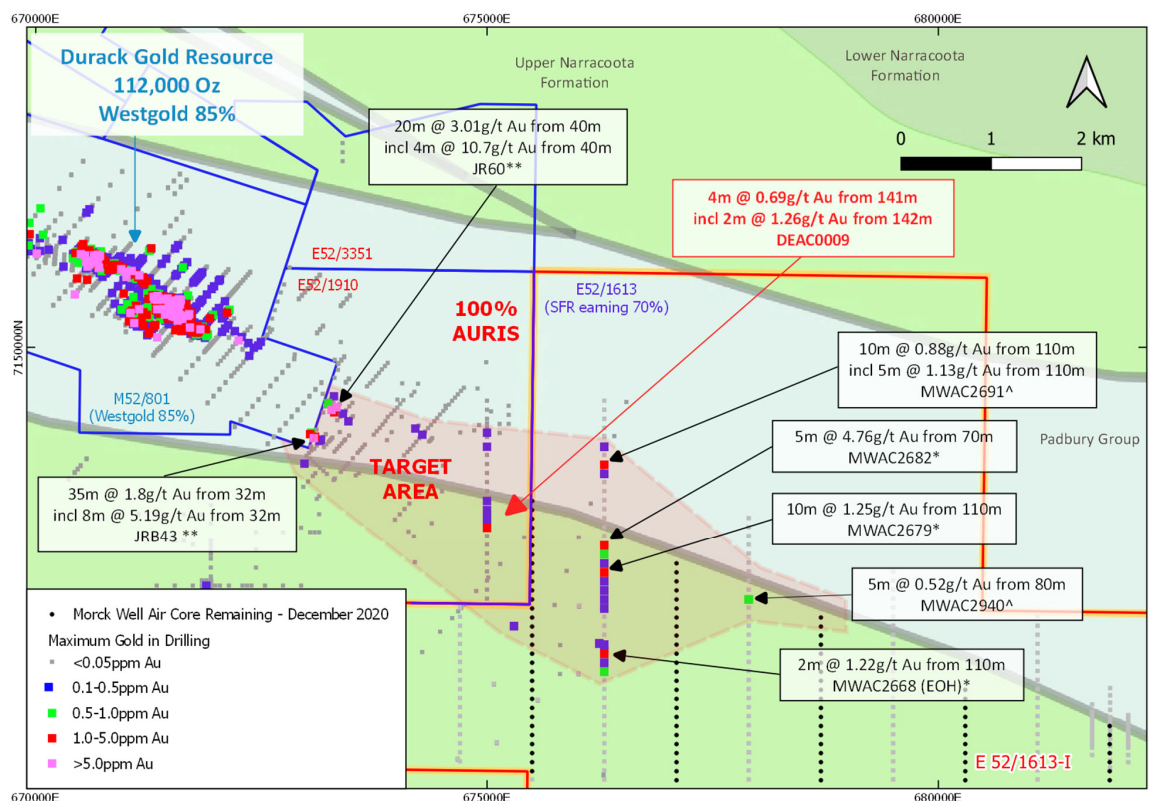


Figure 11 – Durack East Prospect / Morck Well JV Drill Plan

Figure 11 Notes - Durack Gold Resource – Refer WGX announcement dated 4 September 2017
 ^ - Refer ASX announcement 17 July 2020
 * - Refer ASX announcement 23 October 2020
 All other results - Refer ASX announcement 28 October 2020

Feather Cap Summary

A further 27 Air Core holes for 2,628 metres were completed to infill existing drilling at the Feather Cap prospect to a 50/100 x 200m drill spacing in order to better evaluate identified anomalous gold mineralisation within previous drilling, (including a maximum result of 11m @ 0.82g/t Au from 33m including 1m @ 4.76g/t Au from 35m, FCAC039) which extends over an interpreted strike extent of approximately 1.8km and remains open to the north and south, (Refer ASX announcement 10 October 2018).

Subsequent to the reporting period results from the drilling was received (Refer ASX Announcement 28 January 2021). A maximum significant result of 5m @ 1.39g/t Au from 30m was returned from FCAC093 which is interpreted to be associated with the lateral dispersion of gold along regolith boundaries within the weathering environment. A maximum result of 2m @ 0.34g/t Au and 0.2% Cu was returned within FCAC093 associated with jasperoidal chert. Significant mineralisation within drilling at Feather Cap remains open to the south.

Further Air Core drilling is required at the Feather Cap Prospect in order to test for southern extensions to the mineralisation and RC drilling is required to infill around the above significant mineralisation and prospective geology to better understand the gold potential of the area.

DIRECTORS' REPORT

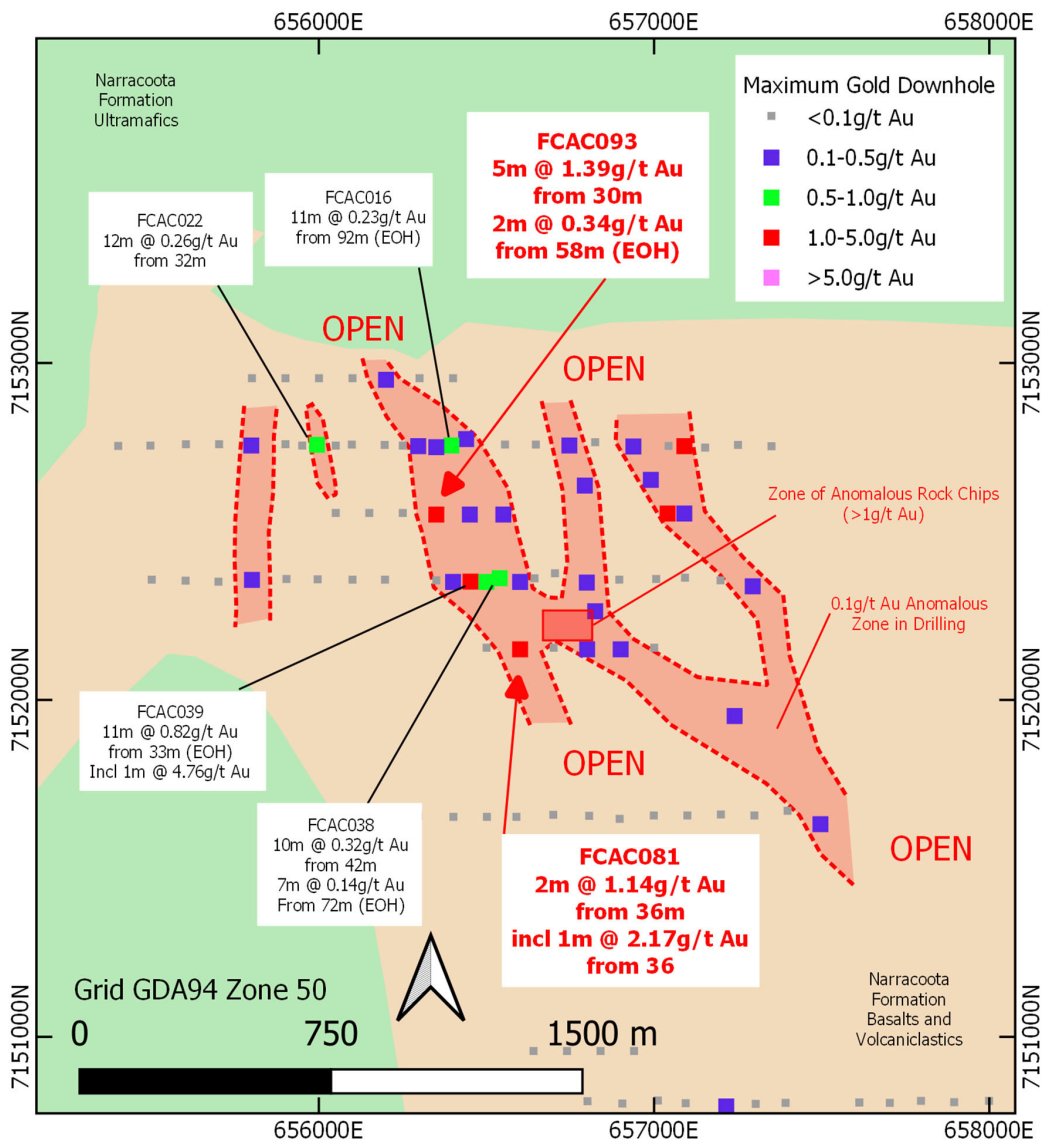


Figure 12 – Feather Cap Prospect Drill Plan

DIRECTORS' REPORT

Table 5: Significant Air Core Intersection – Feather Cap Air Core

Prospect	Hole ID	From (m)	To (m)	Interval (m)	Intersection	
					Au (ppm)	Cu (ppm)
Durack East	DEAC0009	141	145	4	0.69	197
	incl	142	144	2	1.26	167
		150	153	3	0.18	89
	DEAC0010	82	83	1	0.29	52
	DEAC0011	85	90	5	0.25	115
	DEAC0012	110	120	10	0.28	98
	DEAC0018	80	85	5	0.21	240
	DEAC0021	90	100	10	0.11	157
	DEAC0026	120	125	5	0.11	80
	DEAC0027	90	100	10	0.30	147
Feather Cap	FCAC081	36	38	2	1.14	200
	incl	36	37	1	2.17	273
	FCAC083	30	35	5	0.11	194
	FCAC084	38	45	7	0.17	171
	FCAC087	25	30	5	0.17	343
	FCAC087	35	45	10	0.22	177
	FCAC088	35	55	20	0.34	219
	FCAC089	50	55	5	0.40	115
	FCAC093	30	35	5	1.39	174
		58	60	2	0.34	1200
		70	73	3	0.19	183
	FCAC094	35	50	15	0.24	105
	FCAC095	35	40	5	0.10	116
		90	100	10	0.12	77
FCAC099	40	45	5	0.10	68	
FCAC104	90	95	5	0.34	123	

Regional Summary

The remaining 9 holes for 811m were completed within tenements E52/3275, E52/3350 and E52/3351, to further evaluate lower priority gold targets. No significant results were returned from this drilling.

Morck Well JV (Managed by Sandfire Resources Ltd)

Morck Well is located approximately 22km south-west of Sandfire's DeGrussa Copper Mine in Western Australia and comprises several compelling mineralised targets.

In February 2018, Auris entered a Farm-in Agreement with Sandfire in relation to the Morck Well East and Doolgunna Projects which cover ~430km². Sandfire has the right to earn a 70% interest in the projects upon completion of a Feasibility Study on a discovery of not less than 50,000t contained copper (or metal equivalent).

DIRECTORS' REPORT

Air Core Drilling

Regional Air Core (AC) drilling continued within the Morck Well JV, with a total of 589 holes for 46,898 metres, (MWAC2873 – MWAC2900, MWAC3001 – MWAC3542, MWAC3601 – MWAC3525, refer ASX announcements 23 October 2020 and 20 January 2021), completed during the reporting period.

All of the completed Air Core drilling was designed to provide high quality lithochemical samples and help with delineation of stratigraphy.

All significant results returned during the period from the Morck Well JV air core drilling are tabulated below, (Table 6):

Table 6: Significant composite intervals returned from first pass Morck Well JV AC

Hole ID	From (m)	To (m)	Interval (m)	Intersection			
				Cu (ppm)	Au (ppm)	Zn (ppm)	Pb (ppm)
MWAC2691	110	120	10	89	0.88	16	33
including	110	115	5	133	1.13	14	41
MWAC2858	130	135	5	1710	<0.01	131	10
MWAC2870	40	50	10	4155	<0.01	388	140
including	40	45	5	6400	<0.01	560	13
MWAC2870	55	64	9	1520	<0.01	368	190
MWAC2940	80	85	5	76	0.52	70	5
MWAC3036	55	60	5	90	1.6	73	7
MWAC3298	55	60	5	1360	<0.01	92	21
MWAC3322	120	125	5	1750	<0.01	99	2
MWAC3354	50	55	5	1600	<0.01	2070	885
MWAC3356	55	70	15	4640	<0.01	157	104
including	65	70	5	8930	<0.01	111	171
	75	79	4	1370	<0.01	488	795
MWAC3503	95	100	5	2110	<0.01	51	17
MWAC3541	15	20	5	197	0.76	32	4
	40	42	2	104	0.51	18	6

A maximum gold result of 5m @ 1.6g/t Au from 55m (MWAC3036) was returned from drilling completed on 1,600m line spacings within the core of the project, resulting in mineralisation remaining open for a strike extent of up to 3.2km. Other significant gold mineralisation returned includes 10m @ 0.88g/t Au from 110m including 5m @ 1.13g/t Au from 110m (MWAC2691) which is located in the west of the project on the same line of drilling which returned previously reported high grade gold results including 5m @ 4.76g/t Au from 70m (MWAC2682, Refer ASX announcement 17 July 2020). Potential for strike extensions to the previously reported mineralisation within MWAC2682 is supported by significant mineralisation of 5m @ 0.52g/t from 80m (MWAC2940) returned on the adjacent drill line, 1,600m to the east.

A maximum copper result of 15 metres at 0.46% Cu from 55m was returned from, MWAC3354, (Figures 13 and 14). The intercept is located 100m along the extended drill line to the northwest from previously completed drill hole MWAC2870 which returned an anomalous copper intercept of 10 metres at 0.42% Cu from 40 metres, (Refer ASX Announcement 30 October 2020). Anomalous lead mineralisation of 50 metres at 0.32% Pb from 55 metres was intersected in MWAC3355, located a further 200 metres along the drill line to the northwest.

DIRECTORS' REPORT

The anomalous base metal mineralisation is coincident with goethite and haematite overprinted, pervasively silicified carbonaceous sediments and minor malachite associated with quartz veining. The strongly anomalous Pb, Zn and Cu assays in MWAC3354 – 3356 and MWAC2870 are indicative of possible Mississippi Valley Type (MVT) style mineralisation. Air Core and/or RC drilling is likely to be planned to follow up the anomalous base metal geochemistry.

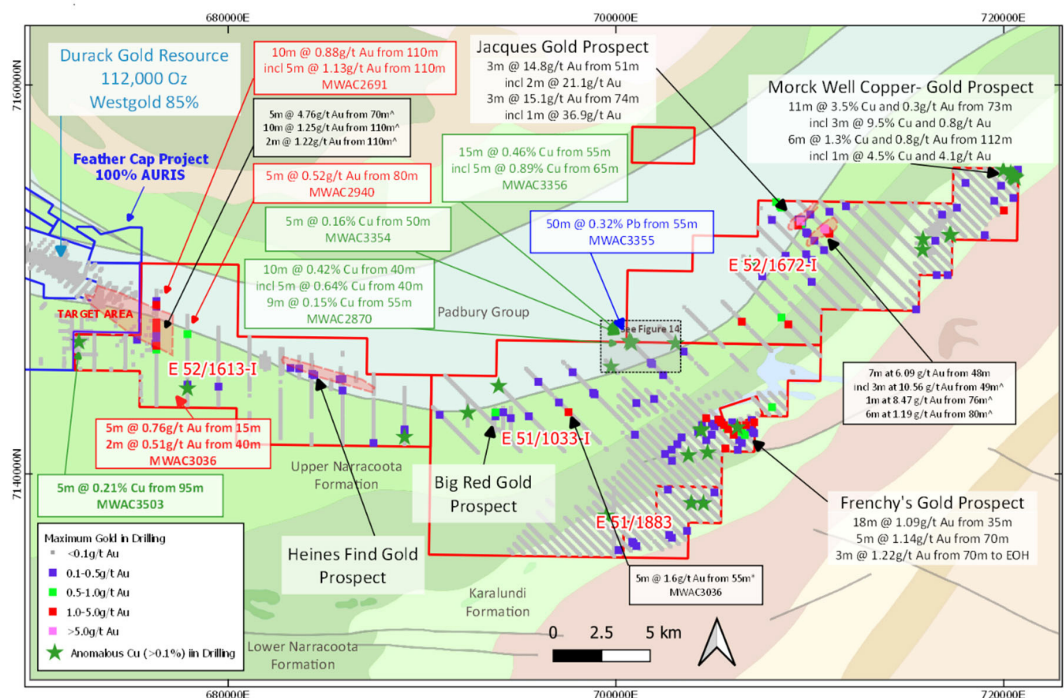


Figure 13. Drilling Summary Plan - Morck Well Project

- Notes -
- Durack Gold Resource – Refer WGX announcement dated 4 September 2017
 - Morck Well Copper – Gold Prospect – Refer SFR announcement dated 6 June 2018
 - Jacques Gold Prospect – Refer RNI announcement dated 16 April 2013
 - Frenchy's Gold Prospect – ASX announcement dated 16 April 2019
 - ^ - Refer ASX announcement 17 July 2020
 - All other results refer to announcements dated 23 October 2020, 20 January 2020

DIRECTORS' REPORT

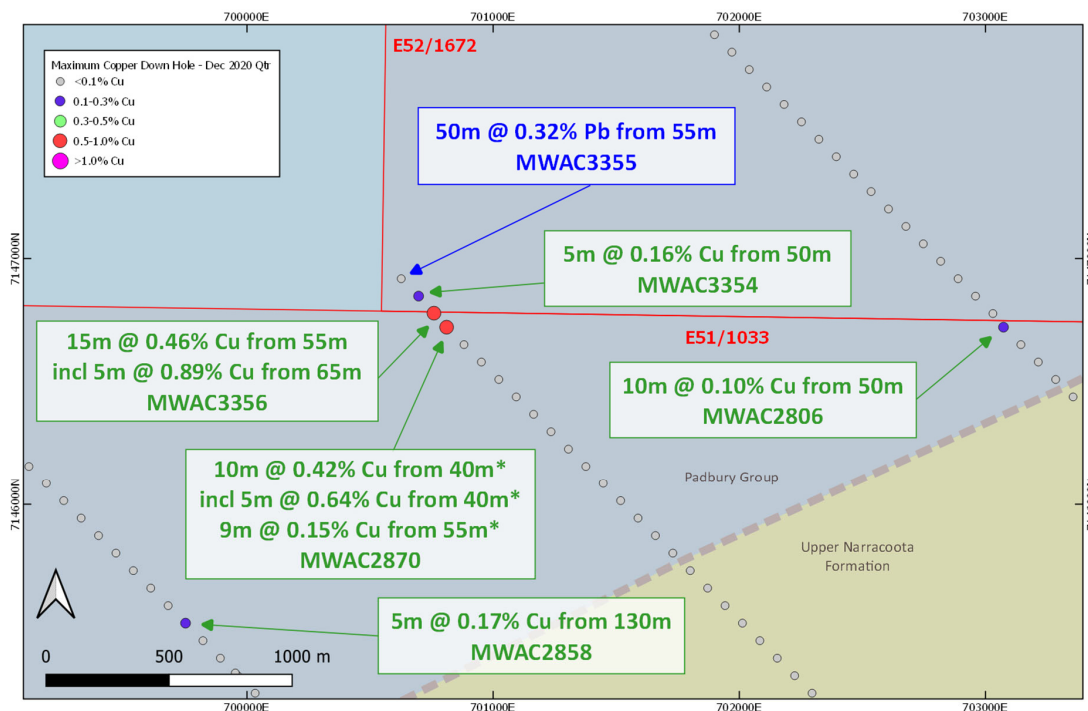


Figure 14. Drilling Summary Plan - Morck Well Project

Geological Understanding

Completed Air Core drilling of the regional first-pass 100 x 1,600m AC programme within the Morck Well Project has identified lithologies from the Narracoota Formation in the Bitter Well Prospect while infill drilling in the No.11 Bore identified Upper Karalundi Formation immediately north of Frenchy's Prospect. Mt Leake Formation has also been identified, outcropping as a thin cap unconformably overlying the stratigraphy over the northern sections of the drill lines.

Infill drilling of the regional first-pass 100 x 400m Air Core programme within the Doolgunna tenement, E52/2438, has identified lithologies from the Upper and Lower Karalundi Formation. The eastern extent of this program targeted stratigraphy located immediately west of Ross's Reef Gold Prospect.

Geological interpretation through the Morck Well and Doolgunna Projects is currently ongoing.

Ongoing and Planned Work

Approximately 550 Air Core holes remain to be drilled as part of the infill 100 x 800m spaced program within the Morck Well Project. RC drilling, designed to follow-up some of the geochemical anomalism observed in the first pass program, will be planned in the next reporting period.

A 130 Air Core hole program has been planned to infill sections of the Central Volcanics within the Cuba tenement that have previously been inconsistently tested with shallow Air Core and RAB drilling, with the aim of more accurately defining the interpreted Karalundi Formation and Narracoota Formation stratigraphy.

Infill Air Core drilling to narrow the line spacing from 800m around previously returned high grade gold results (7m at 6.09 g/t Au from 48m incl. 3m at 10.56 g/t Au from 49m within MWAC2225 - Refer ASX Announcement 17 July 2020) has been planned and is awaiting heritage survey clearance.

Cashman JV (Managed by Sandfire Resources Ltd)

In September 2019, Auris entered into a farm-in agreement with Sandfire to advance exploration at the Company's Cashman Project located in the Bryah Basin of Western Australia. Under the agreement Sandfire are sole funding exploration until a Feasibility Study is completed on a discovery of >50,000t copper to earn a 70% interest.

DIRECTORS' REPORT

Air Core Drilling

Two hundred and fifty-six AC holes (CHAC1607 – CHAC1859, refer ASX announcement 23 October 2020) were completed for a total of 15,513m. All holes are part of the 1,600x100m spaced first-pass pattern through E52/1120, located north west of the 400x100m-spaced Air Core drilling completed over the Orient and Cashman prospect areas. The program is designed to test the continuation of the Karalundi Formation stratigraphy in the south west of the basin.

A significant result of 5m @ 0.13% Cu from 5m (CHAC1693) was returned during the period.

Geophysics

DHEM surveys were undertaken in holes CHRC0005 and CHRC0007. No anomalies consistent with bedrock conductors were identified in any of the holes.

The planned extension to the 2019 MLEM survey at Orient East was completed. No anomalies consistent with bedrock conductors were identified.

Geological Understanding

Drilling of the regional first pass Air Core programme has identified Johnson Cairn Formation, Doolgunna Formation, Karalundi Formation, Narracoota Formation and Wilthorpe Formation lithologies. Drilling to date suggests Karalundi Formation stratigraphy pinches out in the Cheroona Project, to the south of the Mick Well prospect where the Johnson Cairn Formation is unconformably in contact with the Narracoota Formation. Integration with significant field mapping and geophysical datasets indicates structural complexity exists throughout the project area with possible stratigraphic repeats, which influences interpretation and targeting.

Ongoing and Forecast Work

Approximately 200 remaining Air Core holes of the first pass 100 x 1,600m pattern through E52/1120 will not be completed at this time due to the lack of Karalundi Formation stratigraphy.

Geological interpretation of the Cashman JV is continuing.

Cheroona JV (Sandfire earning 70% Interest)

Sandfire acquired Farm-in Right to Cheroona JV tenements E51/1391, E51/1837 and E51/1838 in February 2020. Auris' interest in Cheroona tenements is currently 70% due to existing JV with Northern Star Resources Limited (ASX: NST).

Sandfire are currently sole funding exploration until a Feasibility Study is completed on a discovery of >50,000t copper to then earn 70% interest. Post potential earn-in, Auris' interest will be 21%, and NST 9%.

Geophysics

DHEM surveying was undertaken in hole CHRC0006. CHRC0006 was surveyed twice with different loop positions. Interpretation of the DHEM data in hole CHRC0006 was completed. The hole initially targeted an anomaly identified in the 2020 MLEM survey at Cheroona, however no anomalies consistent with bedrock conductors were observed in the DHEM data. This has led to a reinterpretation of the original MLEM anomaly as being sourced by current channelling along a coincident geological contact and not by a bedrock conductor. No further work is recommended.

The planned extension to the 2019 MLEM survey at Orient East was completed. No anomalies consistent with bedrock conductors were identified.

Ongoing and Planned Work

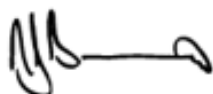
Geological interpretation at the Cheroona Project has begun and will continue as drilling is completed and assay results are returned. Planning of follow-up RC holes to test anomalous geochemistry in the Orient and East Orient prospect areas is currently ongoing.

DIRECTORS' REPORT

3. Auditor's independence declaration

The auditor's independence declaration is set out on page 22 and forms part of the Directors' Report for the six months ended 31 December 2020.

This report is made with a resolution of the directors.

A handwritten signature in black ink, appearing to be 'NB', followed by a horizontal line extending to the right.

NEVILLE BASSETT

NON-EXECUTIVE CHAIR

Dated at West Perth this 11th day of March 2021.

Auditor's Independence Declaration

To those charged with the governance of Auris Minerals Limited,

As auditor for the review of Auris Minerals Limited for the half-year ended 31 December 2020, I declare that, to the best of my knowledge and belief, there have been:

- (i) no contraventions of the independence requirements of the *Corporations Act 2001* in relation to the review; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the review.

Elderton Audit Pty Ltd

Elderton Audit Pty Ltd

Nicholas Hollens

Nicholas Hollens

Managing Director

11 March 2021

Perth

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	31 Dec 2020	31 Dec 2019
	\$	\$
Finance income	1,565	17,026
Dividend income	-	4,800
Profit on disposal of assets	-	25,485
Profit on disposal of investments	-	180,051
Other income	28,777	-
Administrative expenses	(331,126)	(362,513)
Finance costs	(1,250)	(2,629)
Write off exploration assets	-	2,832
Loss before income tax	(302,034)	(134,948)
Income tax benefit	-	-
Loss from continuing operations	(302,034)	(134,948)
Other comprehensive income for the period, net of tax	-	-
Total comprehensive loss for the period	(302,034)	(134,948)
Loss per share		
Basic and diluted loss per share	(0.017)	(0.033)

The interim consolidated statement of profit or loss and other comprehensive income is to be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

		31 Dec 2020	30 Jun 2020
	Note	\$	\$
ASSETS			
Cash and cash equivalents		5,090,166	779,952
Trade and other receivables		40,040	14,704
Total current assets		5,130,206	794,656
Property, plant and equipment		50,700	56,926
Exploration assets	5	21,171,300	19,232,922
Total non-current assets		21,222,000	19,289,848
TOTAL ASSETS		26,352,206	20,084,504
LIABILITIES			
Trade and other payables		101,600	59,871
Provisions		138,646	130,143
Total current liabilities		240,246	190,014
Provisions		41,700	41,700
Total non-current liabilities		41,700	41,700
TOTAL LIABILITIES		281,946	231,714
NET ASSETS		26,070,260	19,852,790
EQUITY			
Issued capital	6	130,689,277	123,813,483
Reserves	7	320,615	1,839,368
Accumulated losses		(104,939,632)	(105,800,061)
TOTAL EQUITY		26,070,260	19,852,790

The interim consolidated statement of financial position is to be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Note	Issued capital \$	Accumulated losses \$	Reserves \$	Total equity \$
For the six months ended 31 December 2020					
Opening balance at 1 July 2020		123,813,483	(105,800,061)	1,839,368	19,852,790
Loss for the period		-	(302,034)	-	(302,034)
Total comprehensive loss for the period		-	(302,034)	-	(302,034)
Transactions with owners and other transfers					
Issue of options	7	-	-	1,408,873	1,408,873
Conversion of options	6	5,435,570	-	-	5,435,570
Transfer from options reserve	6,7	1,765,163	-	(1,765,163)	-
Expiry of options	7	-	1,074,463	(1,074,463)	-
Share issue costs	6	(324,939)	-	-	(324,939)
Expiry of performance rights	7	-	88,000	(88,000)	-
Balance as at 31 December 2020		130,689,277	(104,939,632)	320,615	26,070,260
For the six months ended 31 December 2019					
Opening balance at 1 July 2019		123,813,483	(106,577,590)	3,039,428	20,275,321
Comprehensive income					
Loss for the period		-	(134,948)	-	(134,948)
Total comprehensive loss for the period		-	(134,948)	-	(134,948)
Transactions with owners and other transfers					
Options expired during the period		-	1,200,060	(1,200,060)	-
Balance as at 31 December 2019		123,813,483	(105,512,478)	1,839,368	20,140,373

The interim consolidated statement of changes in equity is to be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF CASH FLOWS

	31 Dec 2020	31 Dec 2019
	\$	\$
Cash flows from operating activities		
Cash paid to suppliers and employees	(317,874)	(347,568)
Government grants and tax incentives	19,585	-
Interest received	1,452	17,026
Dividends received	-	4,800
Net cash outflow from operating activities	(296,837)	(325,742)
Cash flows from investing activities		
Payments for exploration and evaluation	(503,580)	(739,109)
Proceeds on disposal of investments	-	180,051
Proceeds on disposal of property, plant and equipment	-	55,455
Net cash outflow from investing activities	(503,580)	(503,603)
Cash flows from financing activities		
Proceeds from conversion of options	5,435,570	-
Share issue costs	(324,939)	-
Money held in trust for shareholders	-	(329)
Net cash inflow/(outflow) from financing activities	5,110,631	(329)
Net increase/(decrease) in cash and cash equivalents	4,310,214	(829,674)
Cash and cash equivalents at the beginning of the period	779,952	1,858,841
Cash and cash equivalents at the end of the period	5,090,166	1,029,167

The interim consolidated statement of cash flows is to be read in conjunction with the accompanying notes.

NOTES TO THE CONSOLIDATED FINANCIAL REPORTS

1. Basis of preparation

Auris Minerals Limited (the Company or Auris Minerals) is a company domiciled and incorporated in Australia. The address of the Company's registered office is Level 3, 18 Richardson Street, West Perth WA 6005. The interim consolidated financial report of the Company as at and for the six months ended 31 December 2020 comprises the Company and its wholly owned subsidiaries (together referred to as the "Group").

The interim consolidated report has been prepared in accordance with AASB 134 Interim Financial Reporting and the Corporations Act 2001. The half-year financial report does not include all notes of the type normally included within the annual financial report and therefore cannot be expected to provide as full an understanding of the financial performance, financial position and financing and investing activities of the entity as the full financial report. It is recommended that the interim consolidated financial report be read in conjunction with the annual report for the year ended 30 June 2020 and considered together with any public announcements made by the Company during the six months ended 31 December 2020 in accordance with the continuous disclosure obligations of the ASX listing rules. The annual report of the Company as at and for the year ended 30 June 2020 is available on request from the Company's registered office or at www.aurisminerals.com.au.

This interim consolidated financial report was approved by the Board of Directors on 11 March 2021.

2. Accounting policies

The accounting policies adopted are consistent with those of the previous financial year and corresponding interim reporting period.

The Group has adopted all of the new, revised or amending Accounting Standards and Interpretations issued by the Australian Accounting Standards Board that are mandatory for the current reporting period. The adoption of these Accounting standards and Interpretations did not have any significant impact on the financial performance or position of the Group.

3. Estimates

The preparation of interim financial reports requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparing this interim financial report, the significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the annual financial report as at and for the year ended 30 June 2020.

4. Operating segments

The Group operates within one reportable segment, being the exploration and evaluation of mineral tenements in Western Australia and New Zealand. This internal reporting framework is the most relevant to assist the Board with making decisions regarding the Group and its ongoing exploration activities, while also taking into consideration the results of exploration work that has been performed to date.

NOTES TO THE CONSOLIDATED FINANCIAL REPORTS (continued)

5. Exploration assets

	\$
Carrying amount at 1 July 2020	19,232,922
Acquisition costs during the period (see Notes 6 and 7)	1,408,873
Costs incurred during the period	529,505
Carrying amount at 31 December 2020	21,171,300

6. Issued capital

	Number	\$
Movement in ordinary shares		
Issued capital at 1 July 2020	408,681,340	123,813,483
Conversion of options	67,944,617	5,435,570
Transfer from options reserve	-	1,765,163
Share issue costs	-	(324,939)
Issued capital at 31 December 2020	476,625,957	130,689,277

Movement in listed options

Options expiring on or before	Exercise price	On issue 1 Jul 2020	Issued	Exercised	Expired	On issue 31 Dec 2020
30 Nov 2020	\$0.08	128,670,335	32,150,000	(67,944,617)	(92,875,718)	-
		128,670,335	32,150,000	(67,944,617)	(92,875,718)	-

Issue of Options

The Company issued 32,150,000 options to Sandfire Resources Ltd as part of the agreement to acquire Sams Creek. The Options were valued using the Black-Scholes option pricing model.

NOTES TO THE CONSOLIDATED FINANCIAL REPORTS (continued)

7. Reserves

	\$
Reserves at 1 July 2020	1,839,368
<i>Movement in reserves:</i>	
Issue of options (see Note 6)	1,408,873
Transfer to issued capital ⁽ⁱ⁾	(1,765,163)
Expiry of options ⁽ⁱⁱ⁾	(1,074,463)
Expiry of performance rights ⁽ⁱⁱ⁾	(88,000)
Reserves at 31 December 2020	320,615

⁽ⁱ⁾ Value of options converted transferred to issued capital on conversion. Includes funds received of \$0.01 per option and valuation of options (recognised as an expense in a prior period) issued to KMPs and employees as approved by the board on 27 November 2018.

⁽ⁱⁱ⁾ Value of options and performance rights (recognised as an expense in a prior period) expired during the period and transferred to retained earnings.

8. Events subsequent to reporting date

The following event occurred subsequent to the reporting date:

As announced to the market on 22 February 2021, the Company executed a Share purchase agreement (SPA) with Sandfire Resources Limited (Sandfire) for the acquisition of 100% of Sandfire's wholly owned subsidiary Sams Creek Gold Limited. Completion of the SPA is subject to the satisfaction of a number of conditions precedent by 31 March 2021, including New Zealand regulatory approvals and an extension of EP 40 338 for four years being approved by New Zealand Petroleum and Minerals.

Apart from the event disclosed above, no other matter or circumstance has arisen since 31 December 2020 that has significantly affected, or may significantly affect the Group's operations, the results of those operations, or the Company's state of affairs in future financial years.

9. Contingent Liabilities and Assets

The Group has no contingent assets or liabilities as at 31 December 2020, with the exception of those relating to the acquisition of Sams Creek (Note 8). In accordance with the terms of the Sams Creek SPA, the following is payable on completion of the acquisition:

Share Consideration on Completion

- 102,500,000 fully paid, freely tradeable ordinary shares in the Company.

Deferred Consideration

- \$2,500,000 in cash, payable 24 months post completion of the acquisition,
- \$2,500,000 in cash, payable 48 months post completion of the acquisition,
- At the Company's election, the Company may elect to satisfy the deferred consideration by the issue of AUR Shares issued at the prevailing 15-day VWAP. If the Company elects to issue AUR shares as deferred consideration, the issue of the AUR shares will be subject to shareholder approval.

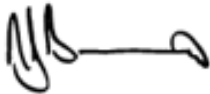
DIRECTORS' DECLARATION

In accordance with a resolution of the directors of Auris Minerals Limited (the Company), I state that:

In the opinion of the directors of Auris Minerals Limited:

- a. The consolidated financial statements and notes are in accordance with the Corporations Act 2001, including:
 - i. giving a true and fair view of the Group's financial position as at 31 December 2020 and the performance for the half-year ended on that date;
 - ii. complying with Accounting Standard 134: Interim Financial Reporting and the Corporations Regulations 2001.
- b. There are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the directors



NEVILLE BASSETT

NON-EXECUTIVE CHAIR

Dated at West Perth this 11th day of March 2021.

INDEPENDENT AUDITOR'S REVIEW REPORT

To the members of Auris Minerals Limited

Report on the Half-Year Financial Report

Conclusion

We have reviewed the half-year financial report of Auris Minerals Limited (the 'Company') and its subsidiaries ("the Group"), which comprises the consolidated statement of financial position as at 31 December 2020, the consolidated statement of comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the half-year ended on that date, a summary of significant accounting policies and other explanatory information, and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the accompanying half-year financial report of Auris Minerals Limited does not comply with the *Corporations Act 2001* including:

(a) giving a true and fair view of the Auris Minerals Limited's financial position as at 31 December 2020 and of its performance for the half-year ended on that date; and

(b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

Basis for Conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the *Auditor's Responsibilities for the Review of the Financial Report* section of our report. We are independent of the Group in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001* which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's review report.

Responsibility of Management for the Financial Report

The directors of the company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Review of the Financial Report

Our responsibility is to express a conclusion on the half-year financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Group's financial position as at 31 December 2020 and its performance for the half-year ended on that date, and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit.

Accordingly, we do not express an audit opinion.

Handwritten signature of Elderton Audit Pty Ltd in black ink.

Elderton Audit Pty Ltd

Handwritten signature of Nicholas Hollens in black ink.

Nicholas Hollens

Managing Director

11 March 2021

Perth

COMPETENT PERSON'S STATEMENT

Information in this report that relates to exploration results is based on and fairly represents information and supporting documentation prepared and compiled by Mr Matthew Svensson, who is a Member of the Australian Institute of Geoscientists.

Mr Svensson is the Exploration Manager for Auris Minerals Limited. Mr Svensson has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he is undertaking to qualify as a Competent Person, as defined in the 2012 Edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves. Mr Svensson consents to the inclusion in the announcement of the matters based on this information in the form and context in which it appears.

No New Information

Except where explicitly stated, this report contains references to prior exploration results and Mineral Resource estimates, all of which have been cross referenced to previous market reports made by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the results and/or estimates in the relevant market report continue to apply and have not materially changed.

Forward-Looking Statements

This report has been prepared by Auris Minerals Limited. This document contains background information about Auris Minerals Limited and its related entities current at the date of this report. This is in summary form and does not purport to be all inclusive or complete. Recipients should conduct their own investigations and perform their own analysis in order to satisfy themselves as to the accuracy and completeness of the information, statements and opinions contained in this report. This report is for information purposes only. Neither this document nor the information contained in it constitutes an offer, invitation, solicitation or recommendation in relation to the purchase or sale of shares in any jurisdiction.

This report may not be distributed in any jurisdiction except in accordance with the legal requirements applicable in such jurisdiction. Recipients should inform themselves of the restrictions that apply in their own jurisdiction. A failure to do so may result in a violation of securities laws in such jurisdiction. This document does not constitute investment advice and has been prepared without taking into account the recipient's investment objectives, financial circumstances or particular needs and the opinions and recommendations in this representation are not intended to represent recommendations of particular investments to particular investments to particular persons. Recipients should seek professional advice when deciding if an investment is appropriate. All securities transactions involve risks, which include (among others) the risk of adverse or unanticipated market, financial or political developments.

No responsibility for any errors or omissions from this document arising out of negligence or otherwise is accepted. This document does include forward-looking statements. Forward-looking statements are only predictions and are subject to risks, uncertainties and assumptions which are outside the control of Auris Minerals Limited. Actual values, results, outcomes or events may be materially different to those expressed or implied in this report. Given these uncertainties, recipients are cautioned not to place reliance on forward-looking statements.

Any forward-looking statements in this report speak only at the date of issue of this report. Subject to any continuing obligations under applicable law and ASX Listing Rules, Auris Minerals Limited does not undertake any obligation to update or revise any information or any of the forward-looking statements in this document or any changes in events, conditions or circumstances on which any such forward-looking statement is based.

SCHEDULE OF MINING TENEMENTS

Schedule of Mining Tenements as at 31 December 2020					
Tenement Number	Registered Holder	Date Granted	Area Graticular blocks(bk) / Hectares (ha)	Area Sq km	Notes
Doolgunna Project					
E52/2438	Auris Minerals Limited	11/02/2010	7bk	21.68	1,7
Morck's Well Project					
E51/1033	Auris Exploration Pty Ltd 80%; Jackson Minerals Pty Ltd 20%	22/09/2005	53bk	161.84	3,7
E51/1883	Auris Exploration Pty Ltd	02/08/2019	4bk	12.21	7
E52/1613	Auris Exploration Pty Ltd 80%; Jackson Minerals Pty Ltd 20%	29/03/2006	30bk	92.77	3,7
E52/1672	Auris Exploration Pty Ltd 80%; Jackson Minerals Pty Ltd 20%	22/09/2005	35bk	108.02	3,7
Feather Cap Project					
E52/1910	Auris Exploration Pty Ltd	10/08/2006	41bk	124.21	4
E52/2472	Auris Exploration Pty Ltd	19/11/2009	2bk	6.1	
E52/3275	Auris Exploration Pty Ltd	01/06/2016	2bk	6.1	
E52/3327	Auris Exploration Pty Ltd	15/10/2015	2bk	6.1	
E52/3350	Auris Exploration Pty Ltd	02/03/2016	3bk	9.2	
E52/3351	Auris Exploration Pty Ltd	02/03/2016	2bk	6.1	
P52/1497	Auris Exploration Pty Ltd	6/3/2015	155.90ha	1.56	
P52/1503	Auris Exploration Pty Ltd	6/3/2015	172.86ha	1.73	
P52/1504	Auris Exploration Pty Ltd	6/3/2015	191.81ha	1.92	
Cashmans Project					
E51/1053	Auris Exploration Pty Ltd	22/09/2005	35bk	105.26	7
E51/1120	Auris Exploration Pty Ltd	10/08/2006	40bk	122.46	7
E51/1391	Northern Star Resources Ltd	11/11/2010	21bk	64.82	
E51/1837	Auris Exploration Pty Ltd 51%; Northern Star Resources Ltd 49%	19/01/2018	3bk	9.2	
E51/1838	Auris Exploration Pty Ltd 51%; Northern Star Resources Ltd 49%	19/01/2018	11bk	33.62	
Forrest Project					
E52/1659	Auris Exploration Pty Ltd 80%; Jackson Minerals Pty Ltd 20%	27/01/2004	13bk	34.09	2,8
E52/1671	Auris Exploration Pty Ltd 80%; Jackson Minerals Pty Ltd 20%	23/11/2004	61bk	185.26	2,8
P52/1493	Auris Exploration Pty Ltd	6/3/2015	191.66ha	1.92	5
P52/1494	Auris Exploration Pty Ltd 80%; Jackson Minerals Pty Ltd 20%	6/3/2015	179.33ha	1.79	2
P52/1495	Auris Exploration Pty Ltd 80%; Jackson Minerals Pty Ltd 20%	6/3/2015	181.09ha	1.81	2
P52/1496	Auris Exploration Pty Ltd 80%; Jackson Minerals Pty Ltd 20%	6/3/2015	183.70ha	1.83	2

SCHEDULE OF MINING TENEMENTS

Milgun Project					
E52/3248	Auris Exploration Pty Ltd 85%; Omni Projects Pty Ltd 15%	31/03/2015	11bk	33.62	6
E52/3757	Auris Exploration Pty Ltd	07/01/2020	37bk	114.41	
Horseshoe West Project					
E52/3291	Auris Exploration Pty Ltd 85%; Omni Projects Pty Ltd 15%	02/03/2016	13bk	39.73	6
E52/3166	Auris Exploration Pty Ltd	18/12/2014	34bk	103.92	
<p>Notes:</p> <p>Auris Exploration Pty Ltd (formerly Grosvenor Gold Pty Ltd) (AE) is a wholly owned subsidiary of Auris Minerals Limited (formerly RNI NL).</p> <ol style="list-style-type: none"> 1. Ascidian Prospecting Pty Ltd hold a 1% gross revenue royalty from the sale of all minerals 2. Peak Hill Sale Agreement: AE 80%, Jackson Minerals Pty Ltd 20% & free carried to a decision to mine. 3. PepinNiniRobinson Range Pty Ltd (PRR) hold a 0.8% gross revenue royalty from the sale or disposal of iron ore. 4. PRR hold a 1.0% gross revenue royalty from the sale or disposal of iron ore. 5. Westgold Resources Limited owns gold mineral rights over the AE interest. 6. AE 85% beneficial interest, Omni Projects Pty Ltd 15% beneficial interest. 7. Sandfire Resources NL – Earn-in Agreement with rights to earn 70% interest. 8. AE 80%, Jackson Minerals Pty Ltd 20% and free carried to a decision to mine. 					