

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Schrole Group Ltd
ACN/ARSN 164 440 859

1. Details of substantial holder (1)

Name Faria Education Limited, a United Kingdom company, and each of the entities listed on Annexure A (**Faria Group Entities**)

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on 26 February 2021

The previous notice was given to the company on 3 September 2020

The previous notice was dated 3 September 2020

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's votes	Voting Power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares	273,113,208	18.5%	273,113,208	19.79%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
26 February 2021	Faria Group Entities	Change in percentage shareholding as a result of cancellation of 93,000,000 shares held by others per selective reduction on 26 February 2021	N/A	N/A	N/A

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Faria Group Entities	Faria UK Holdco III Limited	Faria Education Limited	Beneficial ownership. Relevant interest arises under section 608(3) of the Corporations Act as the registered holder is a wholly owned subsidiary of Faria Education Limited.	273,113,208 fully paid ordinary shares	273,113,208
Faria UK Holdco III Limited	Faria UK Holdco III Limited	Faria Education Limited	Direct (registered) holder	273,113,208 fully paid ordinary shares	273,113,208

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Faria Group Entities	C/- Faria Education Limited, 76 Watling Street, London EC4M 9BJ

Signature

Theodore King

Print name

Theodore King

Sign here

Director

Capacity

Mar 10, 2021

Date