



Market Announcement

11 March 2021

CannPal Animal Therapeutics Limited (ASX: CP1) – Suspension from Official Quotation

Description

The securities of CannPal Animal Therapeutics Limited ('CP1') will be suspended from quotation at the close of trading today, Thursday, 11 March 2021, in accordance with Listing Rule 17.2, following lodgement of the Supreme Court of Western Australia's orders with the Australian Securities and Investments Commission approving the scheme of arrangement by which AusCann Group Holdings Limited will acquire all of the issued shares in CP1.

Issued by

Daniel Nicholson
Adviser, Listings Compliance (Perth)

11 March 2021

Australian Securities Exchange
Company Announcement Office
Central Park
152-158 St Georges Terrace
PERTH WA 6000

Attention: Daniel Nicholson

Dear Sir/Madam

CannPal Animal Therapeutics Limited – Request for suspension from trade

CannPal Animal Therapeutics Limited (**CannPal**) wishes to notify the Australian Securities Exchange Limited (ASX) that on 10 March 2021 the Supreme Court of Western Australia (**Court**) approved the scheme of arrangement proposed pursuant to section 411 of the *Corporations Act 2001* (Cth) between CannPal and its members (**Scheme**). Under the Scheme, AusCann Group Holdings Ltd (**AusCann**) will acquire all the fully paid ordinary shares in CannPal.

The Scheme was approved by the passing of a resolution at a meeting of CannPal shareholders held on 8 March 2021. The resolution was passed by a majority in number of shareholders present and voting (either in person or by proxy) and by at least 75% of the votes cast on the resolution.

The Scheme became effective earlier today when a copy of the court order was lodged with the Australian Securities and Investments Commission (**ASIC**). Accordingly, under section 411(10) of the *Corporations Act 2001* (Cth), the Scheme is now legally effective.

As required under Listing Rule 7.19.3, we attach for ASX's reference a copy of the Court's order as lodged with ASIC today. Earlier today CannPal issued an ASX announcement noting that the Scheme is now legally effective. That announcement also attached a copy of the Court's order.

As the Scheme is now legally effective, we request that CannPal's shares be suspended from the close of trading today.

It is expected that the suspension will last until the matters involving implementation of the Scheme are completed at the end of 18 March 2021 at which time a request will be issued to remove CannPal from the official list of ASX.

CannPal is not aware of any reason why CannPal shares should not be suspended in accordance with this request.

Yours faithfully,

Baden M Bowen
Company Secretary
CannPal Animal Therapeutics Limited

