

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>WESTERN AREAS LTD</b>
<b>ABN</b>	<b>68 091 049 357</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Daniel Lougher
<b>Date of last notice</b>	24 November 2020

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Direct or indirect interest</b>	Direct										
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A										
<b>Date of change</b>	11 March 2021										
<b>No. of securities held prior to change</b>	<table style="width: 100%; border: none;"> <tr> <td style="width: 50%; text-align: right;">J Lougher</td> <td>62,430 Fully Paid Ordinary Shares</td> </tr> <tr> <td style="text-align: right;">D Lougher</td> <td>530,100 Fully Paid Ordinary Shares</td> </tr> <tr> <td style="text-align: right;">D Lougher</td> <td>277,080 Performance Rights (2018)</td> </tr> <tr> <td style="text-align: right;">D Lougher</td> <td>428,130 Performance Rights (2019)</td> </tr> <tr> <td style="text-align: right;">D Lougher</td> <td>343,920 Performance Rights (2020)</td> </tr> </table>	J Lougher	62,430 Fully Paid Ordinary Shares	D Lougher	530,100 Fully Paid Ordinary Shares	D Lougher	277,080 Performance Rights (2018)	D Lougher	428,130 Performance Rights (2019)	D Lougher	343,920 Performance Rights (2020)
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<b>Class</b>	Fully Paid Ordinary Shares										
<b>Number acquired</b>	10,000										
<b>Number disposed</b>	Nil										
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$20,400										
<b>No. of securities held after change</b>	<table style="width: 100%; border: none;"> <tr> <td style="width: 50%; text-align: right;">J Lougher</td> <td>62,430 Fully Paid Ordinary Shares</td> </tr> <tr> <td style="text-align: right;">D Lougher</td> <td>540,100 Fully Paid Ordinary Shares</td> </tr> <tr> <td style="text-align: right;">D Lougher</td> <td>277,080 Performance Rights (2018)</td> </tr> <tr> <td style="text-align: right;">D Lougher</td> <td>428,130 Performance Rights (2019)</td> </tr> <tr> <td style="text-align: right;">D Lougher</td> <td>343,920 Performance Rights (2020)</td> </tr> </table>	J Lougher	62,430 Fully Paid Ordinary Shares	D Lougher	540,100 Fully Paid Ordinary Shares	D Lougher	277,080 Performance Rights (2018)	D Lougher	428,130 Performance Rights (2019)	D Lougher	343,920 Performance Rights (2020)
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<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On-market										

+ See chapter 19 for defined terms.

**Part 2 – Change of director's interests in contracts**

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No.
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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