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WESTERN AREAS LTD



15 March 2021

SHARES ISSUED UNDER INSTITUTIONAL PLACEMENT

Notice under section 708A(5)(e) of the Corporations Act 2001

This notice is given by Western Areas Limited (ABN 68 091 049 357) (**Company**) under section 708A(5)(e) of the *Corporations Act 2001* (**Corporations Act**).

The Company today issued 39,534,884 fully paid ordinary shares (**Shares**) at an issue price of \$2.15 per Share to institutional, professional and sophisticated investors under the placement announced by the Company on 9 March 2021.

The Company advises that:

- (a) the Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) this notice is being given under section 708A(5)(e) of the Corporations Act;
- (c) as at the date of this notice, the Company has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act, as they apply to the Company; and
 - (ii) section 674 of the Corporations Act; and
- (d) as at the date of this notice, there is no information that is “excluded information” within the meanings of sections 708A(7) and 708A(8) of the Corporations Act that is required to be disclosed by the Company under section 708A(6)(e) of the Corporations Act.

– ENDS –

This announcement was authorised for release by the WSA Board. For further details please contact:

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