Announcement Summary

Entity name

NETLINKZ LIMITED

Announcement Type

New announcement

Date of this announcement

Monday March 15, 2021

The Proposed issue is:

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
NETAAE	OPTION EXPIRING 01-SEP-2023 EX \$0.25	2,500,000
NETAAD	OPTION EXPIRING 01-SEP-2023 EX \$0.20	2,500,000
NETAAC	OPTION EXPIRING 01-SEP-2023 EX \$0.15	2,500,000
NETAAB	OPTION EXPIRING 01-SEP-2023 EX \$0.10	2,500,000

Proposed +issue date

Friday May 7, 2021

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of +Entity

NETLINKZ LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

1.2 Registered Number Type

Registration Number

ABN

55141509426

1.3 ASX issuer code

NET

1.4 The announcement is

1.5 Date of this announcement

Monday March 15, 2021

1.6 The Proposed issue is:

☑ A placement or other type of issue

Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

Yes

7A.1a Conditions

Approval/Condition
+Security holder approval

Tuesday May 4, 2021

| Sthe date estimated or actual? | ** Approval received/condition met?

Comments

The above date is an estimate only. The Company will seek Shareholder approval for the issue of the Options at its next General Meeting.

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

☑ No

Details of +securities proposed to be issued

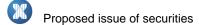
ASX +security code and description

NETAAB: OPTION EXPIRING 01-SEP-2023 EX \$0.10

Number of +securities proposed to be issued

2,500,000

Offer price details



Are the +securities proposed to be issued being issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

To be issued to Mr Stephen Gibbs as part of his remuneration package.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

✓ Yes

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities? ☑ No

Details of +securities proposed to be issued

ASX +security code and description

NETAAC: OPTION EXPIRING 01-SEP-2023 EX \$0.15

Number of +securities proposed to be issued

2,500,000

Offer price details

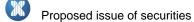
Are the +securities proposed to be issued being issued for a cash consideration?

✓ No

Please describe the consideration being provided for the +securities

To be issued to Mr Stephen Gibbs as part of his remuneration package.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities



Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

© Existing class

Will the proposed issue of this +security include an offer of attaching +securities?
☑ No

Details of +securities proposed to be issued

ASX +security code and description

NETAAD: OPTION EXPIRING 01-SEP-2023 EX \$0.20

Number of +securities proposed to be issued

2,500,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

To be issued to Mr Stephen Gibbs as part of his remuneration package.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities? ☑ No

Details of +securities proposed to be issued

ASX +security code and description

NETAAE: OPTION EXPIRING 01-SEP-2023 EX \$0.25

Number of +securities proposed to be issued

2,500,000

Are the +securities proposed to be issued being issued for a cash consideration? ✓ No

Please describe the consideration being provided for the +securities

To be issued to Mr Stephen Gibbs as part of his remuneration package.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class? Yes

Part 7C - Timetable

7C.1 Proposed +issue date

Friday May 7, 2021

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?

7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

Tuesday May 4, 2021

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue? Yes

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow? ✓ No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager	or broker	to the proposed	issue?
☑ No			

7E.2 Is the proposed issue to be underwritten?

⊗ No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

The securities are proposed to be issued to Non-Executive Chairman, Mr Stephen Gibbs, as part of his remuneration package.

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

⊗ No

7F.2 Any other information the entity wishes to provide about the proposed issue

The issue is subject to shareholder approval, which the Company proposes to seek at its next General Meeting.