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ASX ANNOUNCEMENT - ORCODA LIMITED (ASX:ODA)

Signing of Transport Services Contract with TransitCare

- ODA announces \$900,000 contract with Transitcare
- New contract with TransitCare is to supply a specialised fleet of vehicles and drivers to supplement TransitCare as their service continues to grow
- Contract facilitates growth in revenue as more Orcoda vehicles are added to the fleet

Orcoda Limited (ASX: ODA) ("**Orcoda**" or "**the Company**"), the resources, healthcare, and transport logistics and services optimisation company, is pleased to announce that its wholly owned subsidiary Orcoda Healthcare Logistics has signed a contract to supply specialised vehicles and drivers to long time partner and leader in community transport, TransitCare.

Orcoda's new contract with TransitCare is to supply a specialised fleet of vehicles and drivers to supplement TransitCare as their service continues to grow. The 40 month contract (which includes 2, 1-year option periods) is expected to generate revenue for Orcoda in the vicinity of \$900,000 and will facilitate further growth in revenue as more Orcoda vehicles are added to the fleet.

TransitCare is an innovative, not-for-profit organisation dedicated to providing transport and support services to people who have difficulty getting around in the Brisbane South, Logan, Redlands, Ipswich, Scenic Rim, Townsville, Cairns and surrounding areas. CEO, Terry O'Toole is passionate about the potential of TransitCare to transform community transport, help more people in more areas and free up capital in the not-for-profit sector. TransitCare's scalable model can drive aggregation of community transport providers, reduce costs and improve service.

Since 2018, TransitCare have used Orcoda's world leading optimisation software to improve the efficiency of the scheduling and delivery of their people transport services and the two companies continue to innovate in this area.

Terry O'Toole, CEO of TransitCare said: "We are currently bidding on some very large contracts to expand the Transitcare capability throughout Queensland. Orcoda's state of the art transport technology platform "OLMS" has facilitated the ability for Transitcare to grow and Orcoda will play a major role in our ongoing business through their provision of vehicles and drivers to our network and through their ongoing support of OLMS. I look forward to continuing to work with the Orcoda's innovative team and professional drivers as we win further contracts and grow our service base".



Geoff Jamieson, Orcoda Managing Director said: "It is great to expand the working relationship with Transitcare who are a leader in their field and a great partner for Orcoda. Both organisations are working closely in developing the OLMS platform capability and the customer service delivery to a very high standard. We look forward to working together in growing our respective businesses".



Orcoda Vehicle

We thank our shareholders for continuing to support us and we acknowledge the support of our other key business stakeholders; our employees, our clients and our suppliers.

This ASX release was authorised by the Board of Directors.

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ABOUT ORCODA

Orcoda Limited (ASX:ODA) is a leading Australian transport logistics and transport services solution provider with expertise in business efficiency and optimisation of processes. We are operational efficiency specialists who supply best-in-class solutions combining technology, management expertise and contracting services that makes our clients among the most productive and cost-effective organisations in their respective industries.

Our clients come from a diverse array of industry sectors and include some of Australia's largest companies operating in the resources / infrastructure, transport logistics and healthcare transport sectors.

Orcoda's combined expertise is focused on three key sectors of transport logistics and services: road, rail and air. We pride ourselves on enabling our clients to generate fast, accurate and reliable information, ensuring they are able to make the best business decisions the first time, every time and on time.

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