Investor Presentation
March 2021

15 March 2021

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Release of this document has been authorized by Mr Robert Kirtlan, Renegade's Chairman.

RENEGADE EXPLORATION

2020 Review and Forward Plans

Strategy

- World Class Jurisdictions Targeted
- Well Understood Geology
- Camp Scale Approach
- Well Renowned Consultants
- Advanced Projects targeted

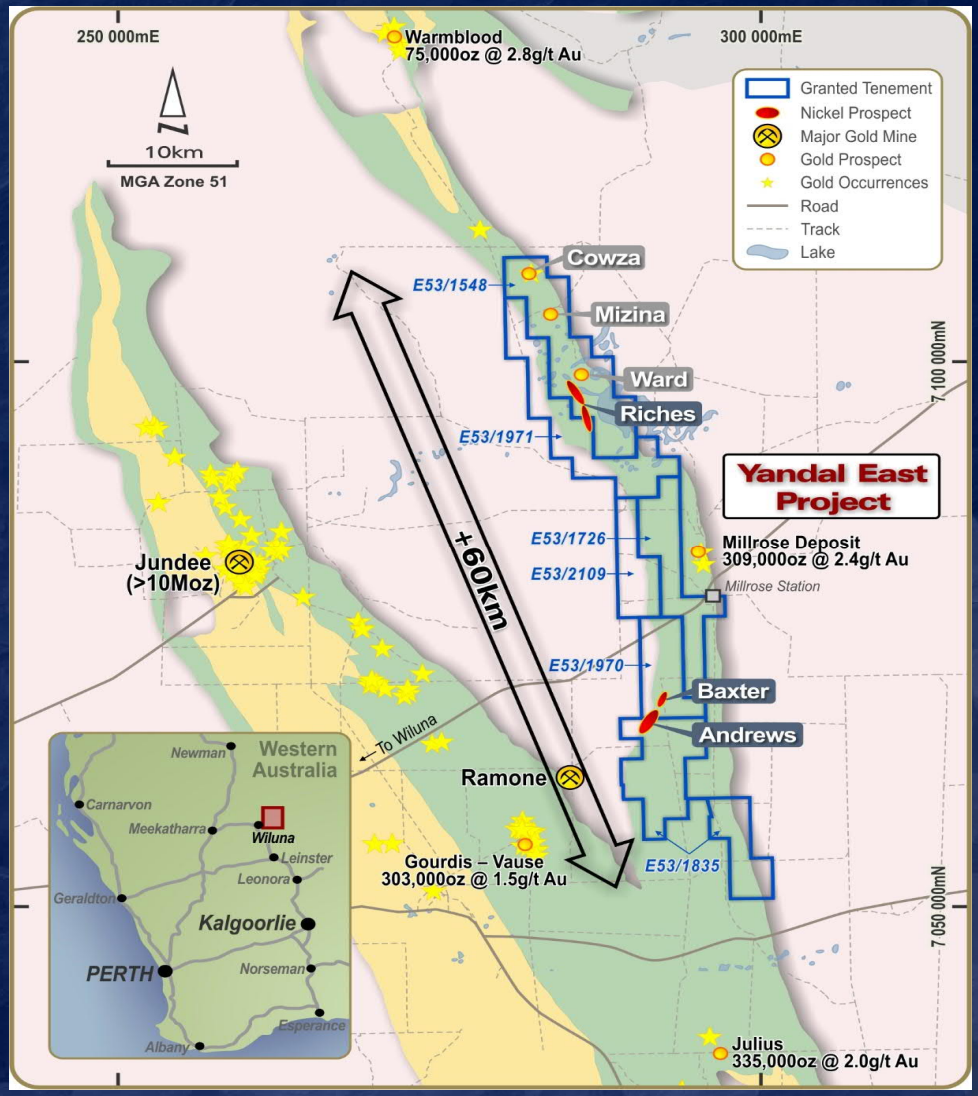
2020 – A Year of Consolidation and Development

- Yandal East Project
  - Gold Focus
  - Drilling at Ward advances gold prospectivity
  - HD Gravity Survey complete
  - Airborne Magnetic Survey complete
  - Ground EM Surveys complete
  - Rationalising existing portfolio with Option Agreement to sell the Yukon Base Metal Project
  - Acquisition of Carpentaria JV interest with MIM/Glencore in QLD[1]

2021 – A year of Activity

- Intensive Yandal Geophysical Work and Modelling
- Field programs almost complete, drill planning in train
- Carpentaria JV is an advanced project, data base review and planning underway

[1] Acquisition requires QLD regultory approval for the transfer of the subject permits (ASX Release dated 17 December 2020)



RENEGADE EXPLORATION

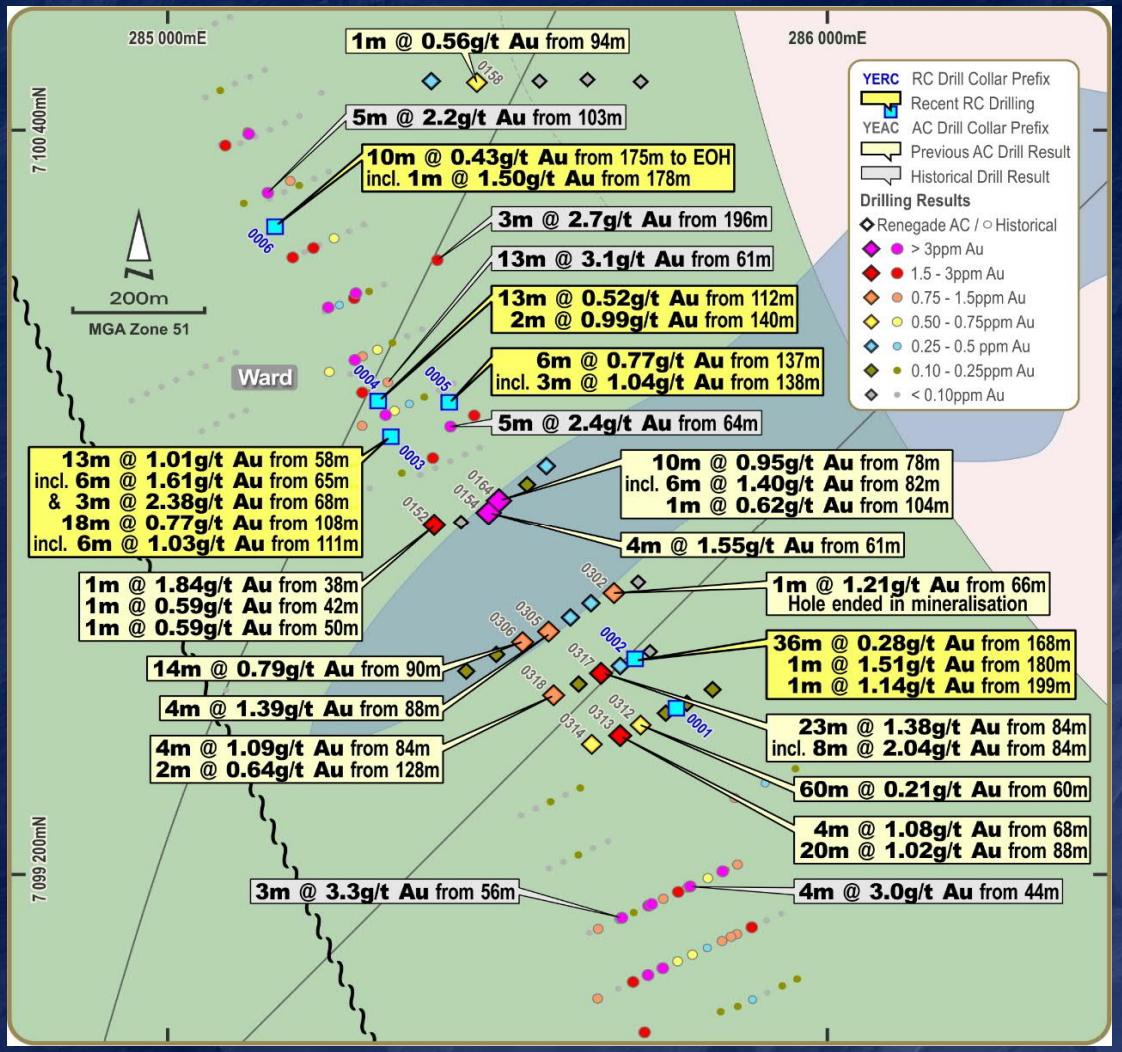
Yandal East Project

- Located 70km NE of Wiluna within the Yandal Greenstone Belt
- Six granted tenements covering ~300km^2
- 60 km strike length of greenstone belt
- Adjacent and along strike in both directions from the Millrose Resource
- Favourable mining jurisdiction
- The Yandal Greenstone Belt has produced in excess of 10Moz of gold
- The major production centre is at Jundee, located ~25km west of Yandal East
- Regolith masks bedrock geology with very little outcropping geology on the Project. Covered by a variety of transported cover from alluvial, lacustrine and aeolian
- Cover limits effectiveness of soil sampling geochemistry but…
- Substantial historical aircore and RC drilling assists with modern geophysical targeting

RENEGADE EXPLORATION

Historical Results

- Ward & Cowza Prospects
- Mineralisation over 5.5km at Ward and 2km at Cowza
- 650m gaps in drilling at Ward with areas obscured by small dry lakes
- Depth potential at both prospects
- Best drill intercepts include:
  - **12m @ 9.8g/t Au from 28m (Cowza)**
  - **13m @ 3.1g/t Au from 61m (Ward)**
  - **2m @ 5.7g/t Au from 44m (Ward)**
- 8 RC hole program drilled in 2014 (Cowza) identifying thick primary mineralisation including **16m @ 1.4g/t Au**



Ward drilling data, historical and recent

The information on this page relating to exploration results at Ward & Cowza is extracted from Renegade's (formerly OVR) announcement made to the ASX on 5 September 2017 entitled "Option to Acquire 75% of Yandal East Gold Project" and release thereafter as described in the final slide of this presentation "Competent Person and Geological Sources of Information. Renegade is not aware of any new information that materially affects the information included in the original market announcement, the material assumptions and technical parameters underpinning the exploration results continue to apply and have not materially changed.

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Geophysical and Field Programs

- Ground geophysical surveys completed over Riches and Baxter-Andrews Prospect
- Strong conductor discovered at Baxter-Andrews Prospect associated with outcropping Ferruginous zone
- Conductor is 600m in length, open to the south and dips at 50º to the east
- Follow up field programs including geological mapping, soil sampling, rock chip sampling completed and in lab for assay
- Baxter's is different to majority of Yandal East Project as it has some outcrop at surface, a gossan was discovered during the recent surveys, which has also been sampled and sent for assay

Baxter-Andrews Prospect

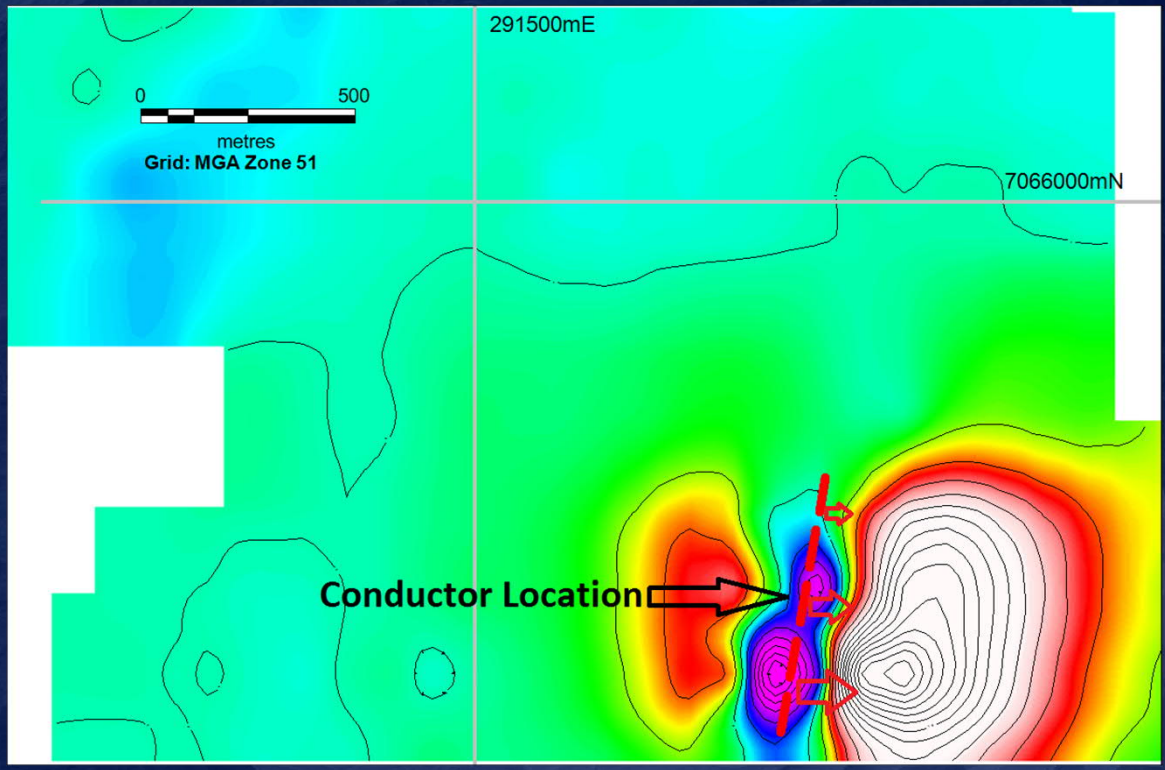
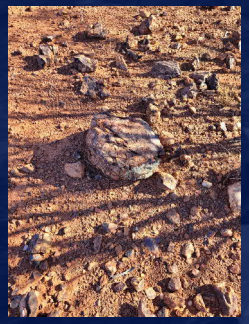


Figure 1:Conductor zone with interpreted fault structure



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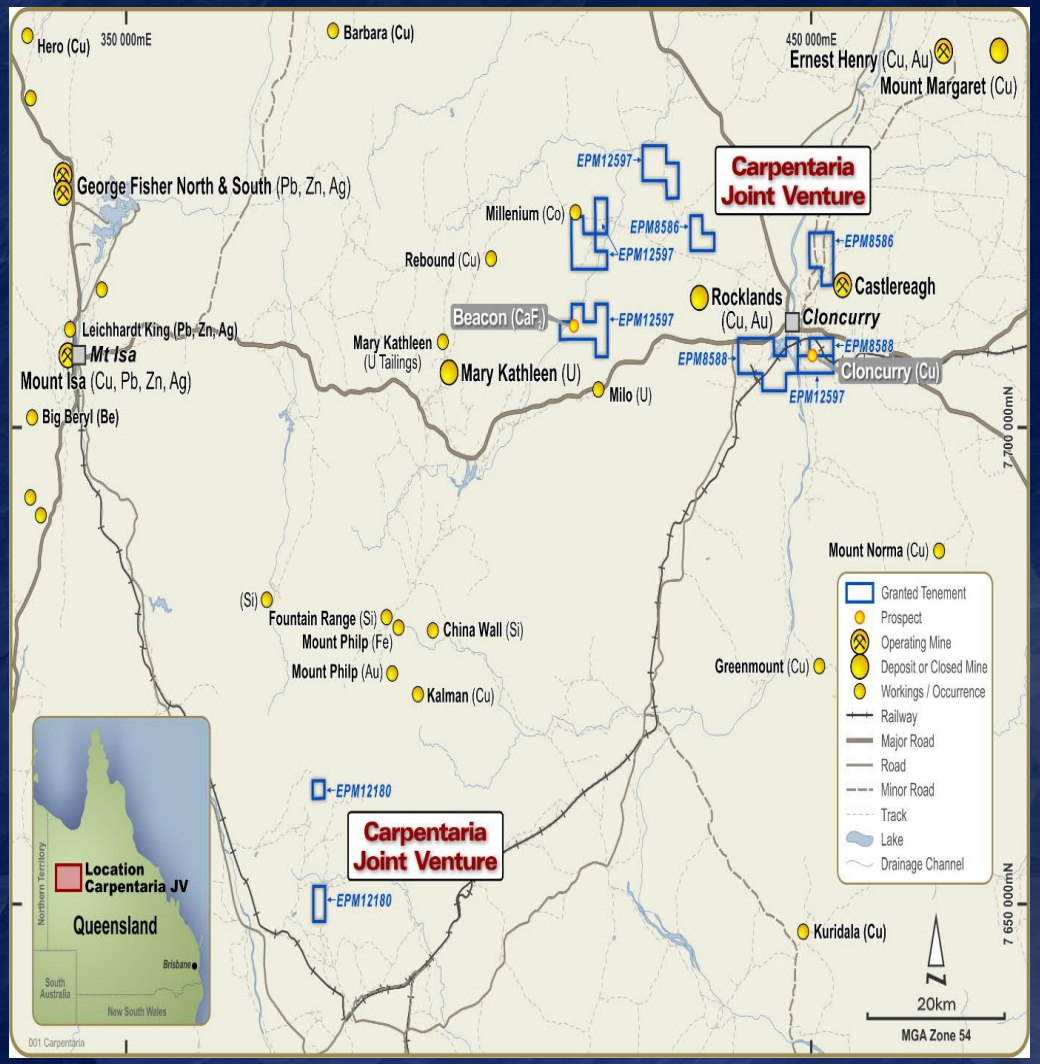
Carpentaria JV (CJV) Acquisition[1]

- Terms:
  Staged payments over two years
  - On acquisition completion 15m shares or $100k cash
  - Year 1 anniversary 10m shares or $100k cash
  - Year 2 anniversary 10m shares or $150k cash
- A Brief History
  - CJV formed in 2001 between Normandy and MIM
  - Sovereign Metals listed with CJV as a main asset in 2007
  - CJV has had $14.5m expended
  - Initial interest is 23%
  - Leveraged to the prolific infrastructure rich Cloncurry-Mt Isa region
  - Tier 1 JV partner (MIM is a subsidiary of Glencore)
  - The CJV has a number of interesting prospects which are advanced in nature with recent historical drilling completed by MIM
- Next Steps
  - Complete the acquisition
  - CJV data base is now being reviewed by Company consultants
  - Number of advanced projects to assess
  - Meet with MIM to discuss the CJV terms and forward plans to develop any individual projects too small for MIM



[1] Acquisition requires QLD mines approval for the transfer of the subject permits (ASX Release dated 17 December 2020)

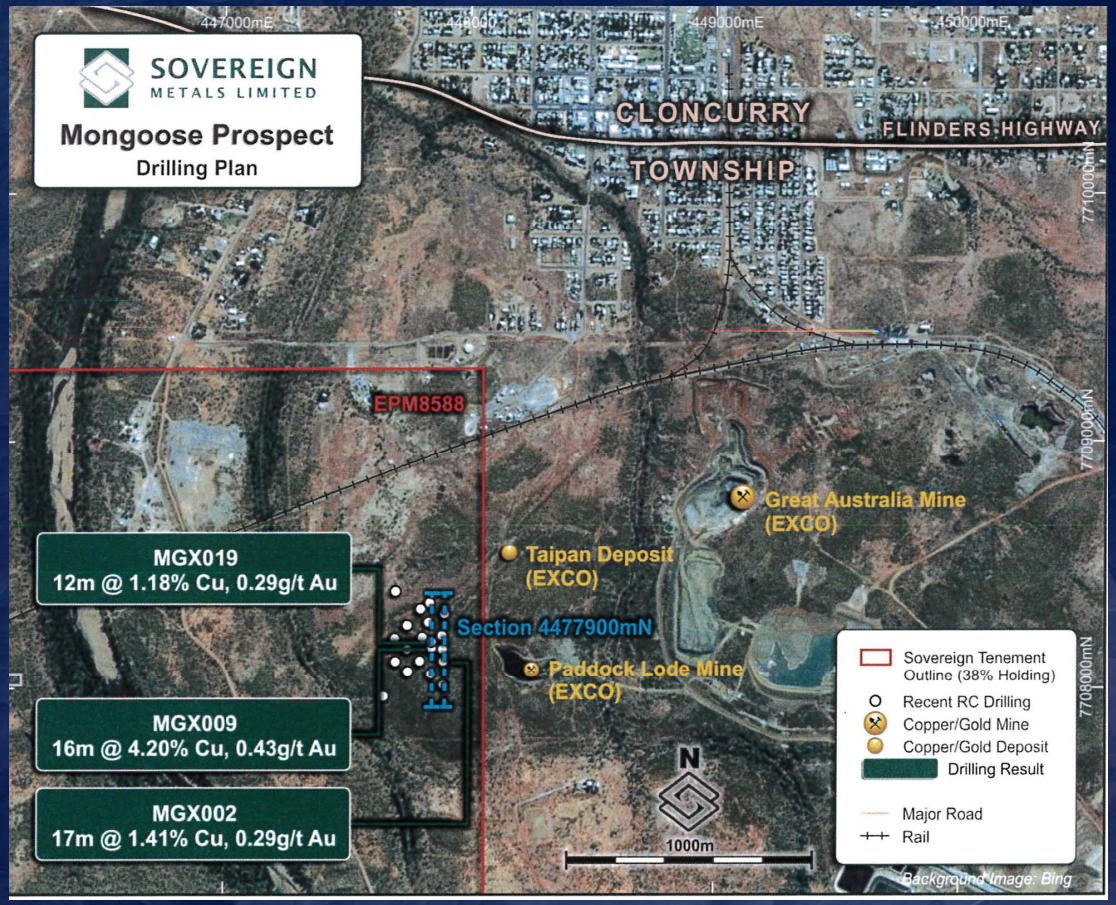
RENEGADE EXPLORATION

Carpentaria JV (CJV) Acquisition
Mongoose Prospect

- Background:
  - Located 2km from Cloncurry townsite
  - On strike from neighboring Great Australia Mine
  - On strike from neighboring Taipan deposit
  - Historical drilling information available and certifiable
  - Recent drilling in 2013/2014 by MIM
  - Numerous holes intersected ore grade mineralization
  - Project has been under review since 2015

- Mongoose Selected Results[1]
  - MGX009 16m @ 4.20% Cu and 0.43 g/t Au from 3m
  - MGX019 12m @ 1.18% Cu and 0.24 g/t Au from 20m
  - MGX002 17m @ 1.41% Cu and 0.29 g/t Au from 173 including 4m @ 4.07% Cu and 0.90 g/t Au from 180m

- Plans
  - MIM drilled 20 RC holes for 3,612m
  - No more work since 2014
  - Drilling designed to test for extensions of the neighbouring Taipan deposit
  - Mineralisation remains open on strike and at depth
  - Immediate opportunity



[1] Refer Sovereign Metals Limited (ASX:SVM) ASX Release dated 25 March 2014 and Renegade Competent Person Statement attached

RENEGADE EXPLORATION

Yukon Sale Transaction

- Share Purchase Agreement (SPA) with Scharfe Holdings Inc. to purchase Renegade's Canadian subsidiary Overland Resources Yukon Limited for total consideration A$1,650,000 in cash payments and commitment to spend C$500,000 in exploration and development before December 31st, 2021.
- Terms:

a) Tranche 1	A$250,000 on completion of the SPA (received)
b) Tranche 2	A$300,000 on 12-month anniversary of closing date (30/11/21)
c) Tranche 3	A$400,000 on 24-month anniversary of closing date (30/11/22)
d) Tranche 4	A$700,000 on 36- month anniversary of closing date (30/11/23)

- Tranche payments can be advanced at any time
- Upon final payment, Renegade will hold a right to a 1% Net Smelter Royalty on the Yukon project subject to commercial production achieved, with Scharfe having an option to acquire that royalty by the payment of A$1,000,000 to Renegade
- Ownership of the Yukon Project will revert to Renegade if Scharfe fails to meet any of the above tranches by the relevant date

[1] Refer ASX Release dated 17 December 2020

RENEGADE EXPLORATION

Summary

- Yandal East Project geophysical and field programs complete and interpreted
  - Awaiting soil sampling assays at Baxter's to determine potential drill targets
  - Gold drill targets ready based on gravity and historical work
  - Developing drilling program and talking to drilling contractors

- Carpentaria JV acquisition almost complete:
  - Advanced project
  - Data review underway
  - Exciting opportunity for the Company to work on developed copper and gold prospects with economic potential

Corporate Structure

Capital Structure and Enterprise Value	
ASX Ticker	RNX
Shares on issue	862.6M
Share Price	$0.006 (11th March 2021)
Market Cap	$5.175 M
Cash	~$1.0M (31st December 2020)
Unlisted Options	15.0M @ $0.025 (31 Mar 2021) 15.0M @ $0.035 (31 Mar 2021) 70.0M @ $0.005 (30 Nov 2023)

Management	
Robert Kirtlan	Chairman
Mark Wallace	Director
Peter Voulgaris	Director

Substantial Shareholders	
Sierra Whiskey Pty Ltd	5.05%
Zebina Minerals Pty Limited	3.01%

Tenement Schedule – Yandal East Project

Yandal East Project	Tenement Number	Tenement Type	Type of Interest	Interest
	E53/1548	Exploration Licence	Direct	**75%**
	E53/1726	Exploration Licence	Direct	**75%**
	E53/1835	Exploration Licence	Direct	**75%**
	E53/1970	Exploration Licence	Direct	**75%**
	E53/1971	Exploration Licence	Direct	**100%**
	E53/2109	Exploration Licence	Direct	**100%**

Tenement Schedule – Carpentaria JV[1]

Carpentaria JV Project	Tenement Number	Tenement Type	Type of Interest	Interest
	EPM 8586	Exploration Licence	Direct	**23%**
	EPM 8588	Exploration Licence	Direct	**23%**
	EPM 12180	Exploration Licence	Direct	**23%**
	EPM 12561	Exploration Licence	Direct	**23%**
	EPM 12597	Exploration Licence	Direct	**23%**

[1] Acquisition requires QLD mines approval for the transfer of the subject permits (ASX Release dated 17 December 2020)

RENEGADE EXPLORATION

Enquiries and Further Information

Robert Kirtlan Director

Mark Wallace Director

E: info@renegadeexploration.com

Competent Person and Geological Information Sources

The information in this presentation that relates to exploration results for the Yandal East Gold Project is based on information compiled by Mr Ben Vallerine, who is a consultant to the Company. Mr Vallerine is a Member of the Australian Institute of Geoscientists. Mr Vallerine has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results (JORC Code). Mr Vallerine consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

The information in this presentation that relates to exploration results and information for the Yandal East Nickel Project is based on information compiled by Mr Peter Smith, BSc (Geophysics) (Sydney), who is a consultant to the Company. Mr Smith has a is a Member of the Australian Institute of Geoscientists. Mr Smith has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results (JORC Code). Mr Smith consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

The information in this presentation that relates to exploration results and information for the Carpentaria Joint Venture Project is based on information provided by Mt Isa Mines Limited and released by Sovereign Metals Limited (ASX:SVM) to ASX on 25 March 2014 (see ASX release titled "Drilling by Glencore Returns Copper Mineralisation"). The information has been reviewed by Mr Peter Smith, BSc (Geophysics) (Sydney), who is a consultant to the Company. Mr Smith is a Member of the Australian Institute of Geoscientists. Mr Smith has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results (JORC Code). Mr Smith consents to the inclusion in the report of the matters based on the information in the form and context in which it appears. Nothing has come to the attention of the Company that causes it to question the accuracy or reliability of Sovereign Metals Limited information as released to the ASX on 25 March 2014.

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There may be information in this report relating to Yandal East Project exploration results which were previously announced on 10 September 2020, 19 January 2019, 5 & 14 September 2018, 30 July 2018, 2 March 2018, 5 September 2017 and 13 June 2012. Other than as disclosed in those announcements, the Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements.

Information on the Millrose Deposit is sourced from various reports including Mines Resources Australia (1999 with amendments thereafter), Phil Jones (2010), Annual WA Mines Department reports provided by Audax 2001-2010.

RENEGADE EXPLORATION

APPENDIX 1
JORC CODE 2012 EDITION - TABLE 1
SECTION 1 SAMPLING TECHNIQUES AND DATA

Criteria	JORC Code explanation	Commentary
Sampling techniques	• Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling. • Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. • Aspects of the determination of mineralisation that are Material to the Public Report. • In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.	The sampling being reported is that of a ground geophysical EM survey. Electromagnetic sampling was done utilising the Slingram Moving Loop configuration. Contractor: GEM Geophysics Loop Size: 200m Slingram separation: 200m Sample interval: 100m Line Spacing: variable from 200m – 1000m Transmitter Frequency: 1 Hz Transmitter: Zonge Transmitter Current: 75 amps Receiver: Digital SmarTEM Receiver Sensor: High Temperature Squid
Drilling techniques	• *Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).*	• No drilling undertaken
Drill sample recovery	• *Method of recording and assessing core and chip sample recoveries and results assessed.* • *Measures taken to maximise sample recovery and ensure representative nature of the samples.* • *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.*	• No drilling undertaken
Logging	• *Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.* • *Whether logging is qualitative or*	• Logging of the EM field occurred every 100m along the survey line.

Criteria	JORC Code explanation	Commentary
	quantitative in nature. Core (or costean, channel, etc) photography. • *The total length and percentage of the relevant intersections logged.*	
Sub-sampling techniques and sample preparation	• *If core, whether cut or sawn and whether quarter, half or all core taken.* • *If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.* • *For all sample types, the nature, quality and appropriateness of the sample preparation technique.* • *Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.* • *Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.* • *Whether sample sizes are appropriate to the grain size of the material being sampled.*	• Sampling was taken every 100m along the survey line.
Quality of assay data and laboratory tests	• *The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.* • *For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.* • *Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.*	• The data was collected in the field utilising stacking, with the number of stacks dependent on local noise characteristics. Typically for this dataset the number of stacks was 128
Verification of sampling and assaying	• *The verification of significant intersections by either independent or alternative company personnel.* • *The use of twinned holes.* • *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.* • *Discuss any adjustment to assay data.*	• No physical sampling or assaying undertaken
Location of data points	• *Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.* • *Specification of the grid system used.* • *Quality and adequacy of topographic control.*	• A handheld Garmin GPS was used to survey the sample points • The grid used was MGA94 Zone 51

Criteria	JORC Code explanation	Commentary
Data spacing and distribution	• *Data spacing for reporting of Exploration Results.* • *Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.* • *Whether sample compositing has been applied.*	• Samples were taken every 100m along relevant sample lines which were irregular in spacing, and line length. • No compositing was applied to sampling
Orientation of data in relation to geological structure	• *Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.* • *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	• Samples were collected perpendicular to interpreted geology
Sample security	• *The measures taken to ensure sample security.*	• Samples remained in the custody of Company consultants until delivered to the company via email
Audits or reviews	• *The results of any audits or reviews of sampling techniques and data.*	• No audits have been undertaken to date

JORC TABLE 1 - SECTION 2 REPORTING OF EXPLORATION RESULTS

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	• *Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.* • *The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.*	• Renegade Exploration has a direct 75% interest in the Yandal East Project with Zebina Minerals Pty Ltd maintaining a 25% interest in the Project. The Project includes tenements, E53/1548, E53/1726, E53/1835, E53/1970, E53/1971 and E53/2109.
Exploration done by other parties	• *Acknowledgment and appraisal of exploration by other parties.*	• The Baxter-Andrews area has been subject to a historic of drilling, predominantly in the 1990s by Aberfoyle & Normandy. The drill cuttings sampling program was undertaken as no historical data was available for the drill holes in this particular area.
Geology	• *Deposit type, geological setting and style of mineralisation.*	• WA, Archean lode gold system • At this early stage mineralisation appears to be associated with quartz veins in a sheared and contorted mafic volcanic (basalt). • Nickel is interpreted to be hosted in Basic and Ultramafic rocks, with massive sulphide accumulations proximal to basal embayments

Drill hole Information	• *A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:*
	  ○ *easting and northing of the drill hole collar*
	  ○ *elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar*
	  ○ *dip and azimuth of the hole*
	  ○ *down hole length and interception depth*
	  ○ *hole length.*
	• *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.*
		• Samples were located by GPS

Data aggregation methods	• *In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.* • *Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be*	• No data aggregation required.

Criteria	JORC Code explanation	Commentary
	shown in detail. • *The assumptions used for any reporting of metal equivalent values should be clearly stated.*	
Relationship between mineralisation widths and intercept lengths	• *These relationships are particularly important in the reporting of Exploration Results.* • *If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.* • *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').*	• No drilling undertaken
Diagrams	• *Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.*	• A Plan of the sample locations is shown in Figure 1. • Samples are currently in the lab for assay.
Balanced reporting	• *Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.*	• No drilling or physical sampling undertaken
Other substantive exploration data	• *Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	• The Company recently completed a 400m x 100m gravity survey. • The Company recently completed and airborne Drone Magnetic survey. • The Company recently completed reassaying of previous AC drilling spoils from the area.
Further work	• *The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).* • *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	• Soil and Rock Chip sampling over the ferruginous zone which is coincident with the conductor. • Drill targeting to commence following this program.