

CI1 Plans to Expand BNPL Services in Hong Kong SME market

Highlights

- **Leverage YOZO advanced AI platform to expand BNPL services to Hong Kong SME**
- **Further development of YOZO technology to support expansion**
- **SME BNPL is not personal BNPL without credit check**

Leading debt restructuring and personal insolvency management services business Credit Intelligence Limited (ASX:CI1) ("**Credit Intelligence**" or "**the Company**" or "**CI1**") is pleased to announce the launch of the YOZO BNPL services to the Hong Kong SME market.

To leverage our advanced AI YOZO BNPL platform, Hong Kong is selected as the first city in the Asian market to launch BNPL services. Hong Kong has over 300,000 active SME and these SME are keen for BNPL services. CI1 has already set up a strong establishment in Hong Kong finance market. The BNPL services provide to Hong Kong SME will be similar to Australia SME.

Other Asian cities such as Singapore and Malaysia will be considered as our next move of BNPL services.

This announcement was authorised by the Board.

Ends.

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About Credit Intelligence Limited (ASX:CI1)

Credit Intelligence Limited (ASX:CI1) is one of the leading diversified debt-restructuring and personal insolvency management services operating in Hong Kong in the credit funding sector. Credit Intelligence's main business includes the provision of bankruptcy admission services and Individual Voluntary Arrangement (IVA) proposal consultancy and implementation services. CI1 acquired 60% of two profitable Singapore based finance companies, ICS Funding Pte Limited (ICS) and Hup Hoe Credit Pte Limited (HHC) on 28 June 2019 and 30 September 2019 respectively. Both acquisitions are profit accretive to the group results for the financial year ended 30 June 2020.

On 1 July 2020 CI1 acquired a 60% interest in Chapter Two Holdings Pty Ltd a Sydney based debt solutions business providing debt negotiation and mortgage broking services to individuals who are experiencing financial hardship.

On 17 December 2020 CI1 announced the acquisition of a 60% interest in Yozo Finance Pty Limited and its leading fintech platform with its proprietary capabilities, namely in regards to artificial intelligence developed in collaboration with UTS University Sydney.

Credit Intelligence acts for all the leading banks and financial institutions in Hong Kong with regular referrals from those banks and financial institutions to assist their defaulting personal clients. Two of the directors of the Company are registered Trustees in Bankruptcy in Hong Kong.

For the latest research and news on Credit Intelligence, please visit: www.ci1.com.au