Skin Elements Limited ASX ANNOUNCEMENT

16 March 2021

Australian Securities Exchange Level 40, Central Park 152-158 St Georges Tce Perth WA 6000

Dear Sir/Madam

Skin Elements Limited – Voluntary Suspension Extension Request

Pursuant to ASX Listing Rule 17.2, Skin Elements Limited (ASX: SKN) (the "Company") requests an extension to the voluntary suspension over the Company's securities until the commencement of trade on Tuesday, 23 March 2021.

In accordance with ASX Listing Rule 17.2, the Company provides the following information regarding the request:

- The voluntary suspension request by the Company is pending the release of an announcement by the Company in regard to a material update to the Options Underwriting Agreement and Options Underwriting Shortfall Notice, previously announced on 16 April 2020 and 12 January 2021, respectively.
- The Company expects the voluntary suspension to end no later than the commencement of trade on Tuesday 23 March 2021, which it anticipates it will be in a position to make an announcement to the market in respect of the abovementioned matter.
- The Company is not aware of any reason why the extension to the voluntary suspension should not be granted, nor of any other information necessary to inform the market about the voluntary suspension.

On behalf of the Board

[signed electronically without signature]

Phil Giglia Director

Natural Science by Skin Elements

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