

15 March 2021

ASX Announcement

Part Paid shareholders pay unpaid capital raising \$34,008

The Board of BlackEarth Minerals NL (ASX: BEM) ('the Company') advise that shareholders have fully paid the balance unpaid on an additional 567,750 BEM partly paid ordinary shares in the capital of the Company ('BEMPP').

The shareholders paid \$0.0599 for each BEMAF for total consideration of \$34,008.22.

Application to change listing designation of 567,750 BEMAF to BEM

The Company is pleased to advise that a total of 567,750 partly paid shares have been fully paid and therefore have become fully paid ordinary shares in the capital of the Company (BEM). 6,346,250 BEMAF and 3,860,000 BEMAC remain on issue.

A statement will be issued shortly to those shareholders who paid all outstanding amounts on their BEMAF and BEMAC holdings.

The Company requests ASX changes designation of these 567,750 shares to the ASX code 'BEM' and reduce the number of BEMAF by 567,750 part paid shares.

This announcement has been approved by the Company's Disclosure Committee for release.

Yours sincerely



David Round
Company Secretary

For more information – www.blackearthminerals.com.au