



## Announcement Summary

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**Entity name**

OILEX LTD

**Announcement Type**

New announcement

**Date of this announcement**

Wednesday March 17, 2021

**The Proposed issue is:**

☒ A placement or other type of issue

**Total number of +securities proposed to be issued for a placement or other type of issue**

ASX +security code	+Security description	Maximum Number of +securities to be issued
OEX	ORDINARY FULLY PAID	254,642,858

**Proposed +issue date**

Monday March 15, 2021

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of +Entity

OILEX LTD

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

### 1.2 Registered Number Type

ABN

### Registration Number

50078652632

### 1.3 ASX issuer code

OEX

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

Wednesday March 17, 2021

### 1.6 The Proposed issue is:

☒ A placement or other type of issue



Part 7 - Details of proposed placement or other issue

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Part 7A - Conditions

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**7A.1 - Are any of the following approvals required for the placement or other type of issue?**

- **+Security holder approval**
- **Court approval**
- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity**

☒ No

Part 7B - Issue details

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**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

☒ Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

☒ No

Details of +securities proposed to be issued

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**ASX +security code and description**

OEX : ORDINARY FULLY PAID

**Number of +securities proposed to be issued**

4,642,858

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**

☒ No

**Please describe the consideration being provided for the +securities**

Shares being issued to consultants in lieu of fees payable

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

11,700.000000



Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

#### Details of +securities proposed to be issued

##### ASX +security code and description

OEX : ORDINARY FULLY PAID

##### Number of +securities proposed to be issued

250,000,000

##### Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

☒ Yes

In what currency is the cash consideration being paid?

GBP - Pound Sterling

What is the issue price per +security?

GBP 0.00140

##### AUD equivalent to issue price amount per +security

0.002500

FX rate (in format AUD 1.00 / primary currency rate):

AUD 1.00

FX rate (in format AUD rate/primary currency rate) Primary Currency rate

GBP 0.55690000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes



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**7C.1 Proposed +issue date**

Monday March 15, 2021

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**Part 7D - Listing Rule requirements**

**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?**  
☒ No

**7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**  
☒ Yes

**7D.1b ( i ) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

254,642,858

**7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**  
☒ No

**7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?**  
☒ No

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**  
☒ No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**  
☒ No

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**Part 7E - Fees and expenses**

**7E.1 Will there be a lead manager or broker to the proposed issue?**  
☒ No

**7E.2 Is the proposed issue to be underwritten?**  
☒ No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

Advisor fee of GBP £21,000

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**Part 7F - Further Information**



**7F.01 The purpose(s) for which the entity is issuing the securities**

In lieu of cash payment for consultants and to fund additional working capital and the retirement of debt.

**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

☒ No

**7F.2 Any other information the entity wishes to provide about the proposed issue**