

### Highlights

Aiming to be the world's first  
**Zero Carbon Lithium**  
producer.

**Large, lithium-rich**  
geothermal brine project, in  
the Upper Rhine Valley of  
Germany.

Europe's **largest** JORC-  
compliant lithium resource.

Located at the heart of the EU  
Li-ion battery industry.

Fast-track development of  
project under way towards  
production.

### Corporate Directory

Managing Director  
Dr Francis Wedin

Chairman  
Gavin Rezos

Executive Director  
Dr Horst Kreuter

Non-Executive Director  
Ranya Alkadamani

Non-Executive Director  
Annie Liu

CFO-Company Secretary  
Robert Ierace

### Fast Facts


Issued Capital: 107,464,256  
Market Cap (@\$6.35): \$682m

### Contact

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 @VulcanEnergyRes

## Former Tesla Head of Battery Supply Chain joins Vulcan as Non-Executive Director

### Highlights:

- Former Tesla Head of Battery and Energy Supply Chain, Annie Liu, has joined Vulcan as Non-Executive Director.
- Ms. Liu led and managed Tesla's multi-billion-dollar strategic partnerships and sourcing portfolios that support Tesla's Energy and Battery business units including Battery, Battery Raw Material, Energy Storage, Solar and Solar Glass, including raw materials sourcing efforts such as lithium for battery cells.
- Ms. Liu has 20 years' experience with Tesla and Microsoft, building and leading teams from product incubation stage to mature market.
- Ms. Liu is a cofounder of Alto Group Inc, a trusted advisor and counselor to many of the world's influential businesses in the EV value chain. Alto Group also serves private and institutional investor clients in deal generation and due diligence with a focus on sustainable energy sectors.
- Ms. Liu holds a Bachelor of Science, Industrial Engineering and Operations Research from the University of California, Berkeley.
- Ms. Liu will also provide consulting services to Vulcan in relation to the Lithium market, battery supply chain and offtake.

Chairman Mr Gavin Rezos commented: *"Annie Liu has a deep knowledge and understanding of battery supply chains and the lithium marketplace. Her profound insights into OEM requirements will provide invaluable assistance to the Vulcan Board and Management."*

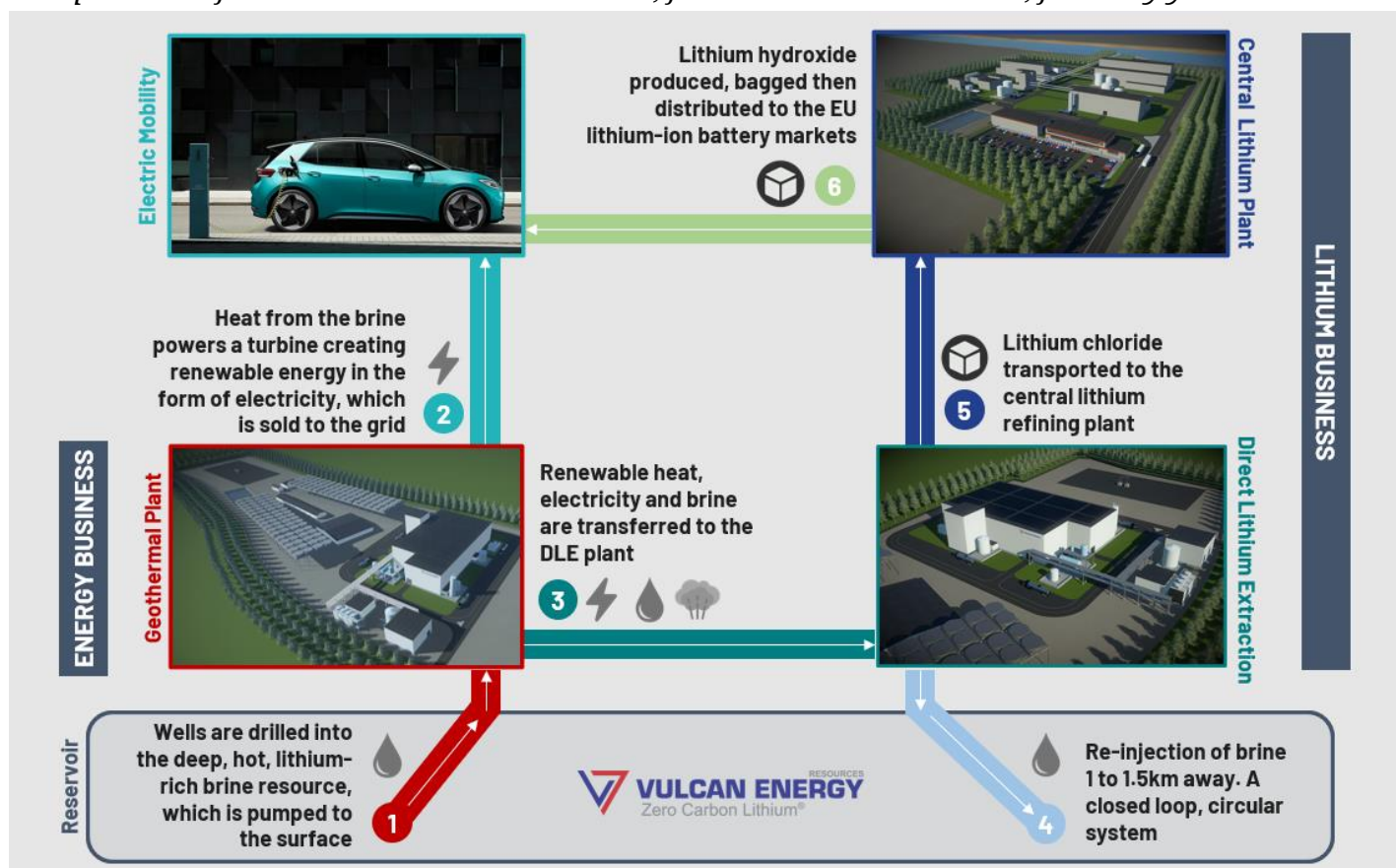
Ms. Liu stated: *"Vulcan has a ready market on its doorstep with OEMs in close vicinity. I'm excited to help Vulcan with its premium product branding around Zero Carbon Lithium™ to meet the EU's requirement for ethically sourced, sustainable battery metal supplies with a low carbon footprint."*

**Recent activities by the Company (<https://v-er.com/investor-centre/>):**

- EU sustainable battery & CO2 policy expert to join Vulcan as Advisor
- High lithium grades, low impurities from bulk brine sampling.
- Agreement with DuPont to advance Direct Lithium Extraction.
- Acquisition of world-class geothermal sub-surface development team.
- \$120 million placement endorses Vulcan Zero Carbon Lithium®.
- Positive Pre-Feasibility Study.
- German legislation embraces geothermal energy. EU Regulation on batteries & CO<sub>2</sub> footprint.

**About Vulcan**

*Vulcan Energy is aiming to become the world's first Zero Carbon Lithium™ producer, by producing a battery-quality lithium hydroxide chemical product with net zero carbon footprint from its combined geothermal and lithium resource, which is Europe's largest lithium resource, in the Upper Rhine Valley of Germany. Vulcan will use its unique, net zero carbon process to produce both renewable geothermal energy, and lithium hydroxide, from the same deep brine source. In doing so, Vulcan will address lithium's EU market requirements by reducing the high carbon and water footprint of production, and total reliance on imports, mostly from China. Vulcan aims to supply the lithium-ion battery and electric vehicle market in Europe, which is the fastest growing in the world. Vulcan has a resource which can satisfy Europe's needs for the electric vehicle transition, from a zero-carbon source, for many years to come.*



As part of her remuneration package Ms. Liu will receive Performance Rights to the value of \$35,000 per year for three years.

The Performance Rights will be subject to shareholder approval and will vest on issue and convert to shares on the 12, 24 and 36 month anniversary of the date of grant, based on continuous service as a Director during the relevant period.

The number of Performance Rights will be determined based on the closing share price at the date of the shareholder meeting.

**For and on behalf of the Board**

Robert Ierace

Chief Financial Officer - Company Secretary

For further information visit [www.v-er.com](http://www.v-er.com)

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**Competent Person Statement:**

The information in this report that relates to Mineral Resources is extracted from the ASX announcement made by Vulcan on the 15 December 2020, which is available on [www.v-er.com](http://www.v-er.com). The information in this presentation that relates to the Pre-Feasibility Study for the Vulcan Lithium Project is extracted from the ASX announcement "Positive Pre-Feasibility Study", released on the 15<sup>th</sup> of January 2021 which is available on [www.v-er.com](http://www.v-er.com). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.