



Australian Energy and Minerals Conference

18 March 2021

ASX: SHN



DREGHORN GOLDFIELD RAVENSWOOD WEST

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All amounts shown are in Australian dollars unless otherwise stated.

Gold Intercepts are based on no internal dilution @ 1g/t cut off.

Corporate Overview



Corporate Information

ASX Code	SHN
Share Price	\$0.055
Shares on Issue	444.7M
Deferred Shares	100.0M
Performance Rights	17.0M
Unlisted Options Ex \$0.03	71.0 M
Market Capitalisation	\$24.46M
Cash (31 Dec 20)	\$4.6M
Top 20 Holders	
• Directors	32.0%
Directors investment to date	\$2.36M

* Share price at market close 17th March 2021

Board of Directors

<p>Damien Keys Managing Director PhD (Struct. Geo), MAIG</p>	<p>Led teams to exploration success at Spectrum Metals, Black Cat Syndicate, Silver Lake Resources and Gold Fields Australia.</p>
<p>Anthony Torresan Executive Director</p>	<p>Significant experience in capital markets and actively involved in arranging capital raisings for ASX listed companies and unlisted public companies, providing IR services and assisting boards with development of strategic plans.</p>
<p>Alec Pismiris Chairman, CoSec and CFO B.Comm, MAICD, FGIA, FCIS</p>	<p>Current directorships with Agrimin, Frontier Resources and Market Herald. Currently Interim President and CEO of TSX listed Pacton Gold.</p>
<p>Paul Chapman Non-Executive Director B.Comm, ACA, Grad. Dip. Tax, MAICD, MAusIMM</p>	<p>Previous roles include founding Chairman of Silver Lake Resources, directorships with Reliance Mining, Rex Minerals and Avanco Resources. Currently Chairman of Encounter Resources, Black Cat Syndicate and Dreadnought Resources.</p>
<p>Les Davis Non-Executive Director MSc (Min. Economics)</p>	<p>Previous roles include senior executive roles with WMC, Reliance Mining and Consolidated Minerals, founding Managing Director of Silver Lake Resources and non-executive director of Spectrum Metals.</p>

Project Portfolio

TRIUMPH GOLD PROJECT (100%)

- 15km² intrusion related gold/orogenic system under shallow alluvial cover
- 2 granted EPM's, spanning 138 sqkm
- **RC rig currently drilling advanced prospect Super Hans**

HODGKINSON GOLD PROJECT (100%)

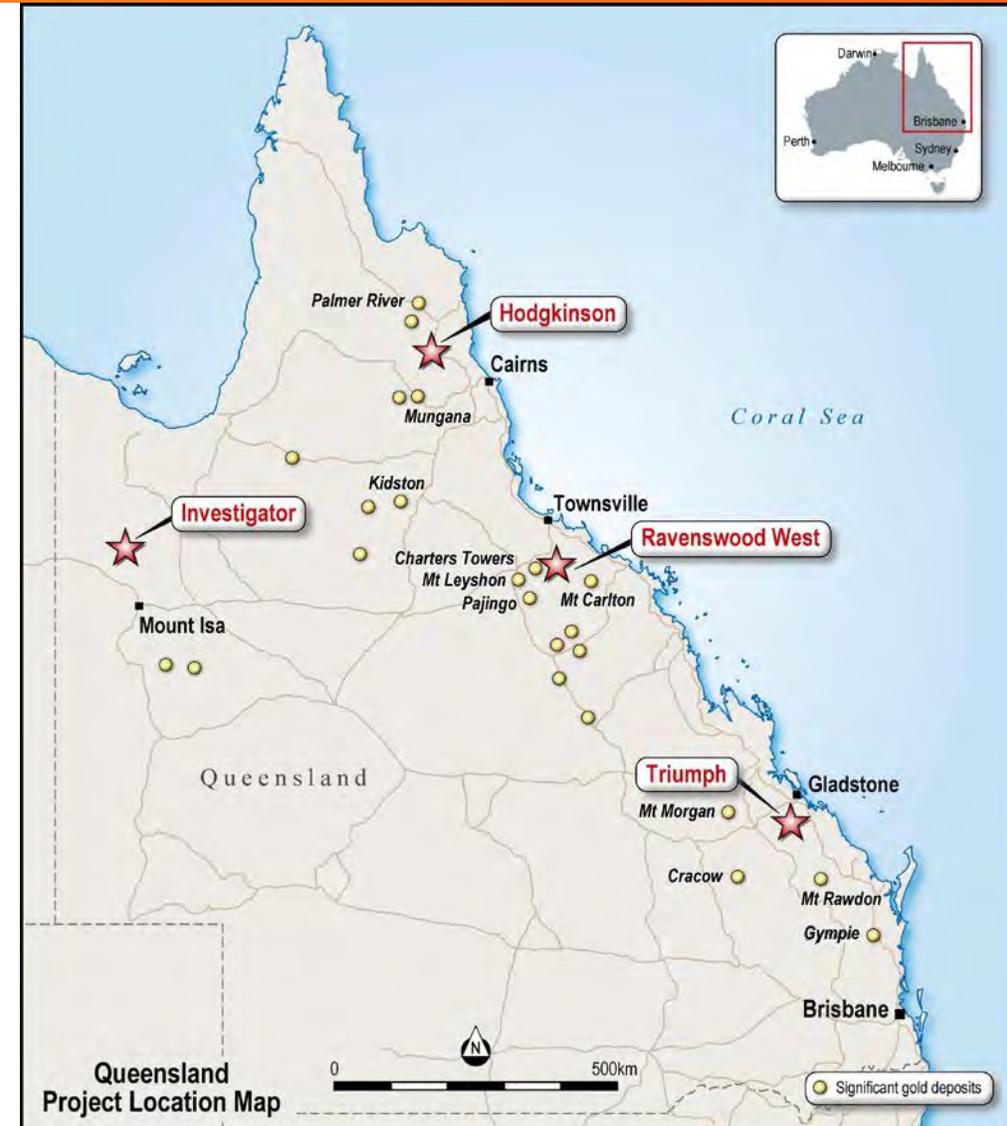
- Highly prospective structural environment along 3 major regional shears
- 6 granted EPM's covering 365 sqkm
- 5,500 line km airborne magnetic survey flown November 2020

INVESTIGATOR COPPER PROJECT (100%)

- Greenfields project in the world-class Mt Isa Inlier
- Same stratigraphic and structural setting as the Capricorn Copper Mine
- 2 granted EPM's covering 115 sqkm

RAVENSWOOD WEST GOLD – COPPER – REE PROJECT (100% UNDER OPTION)

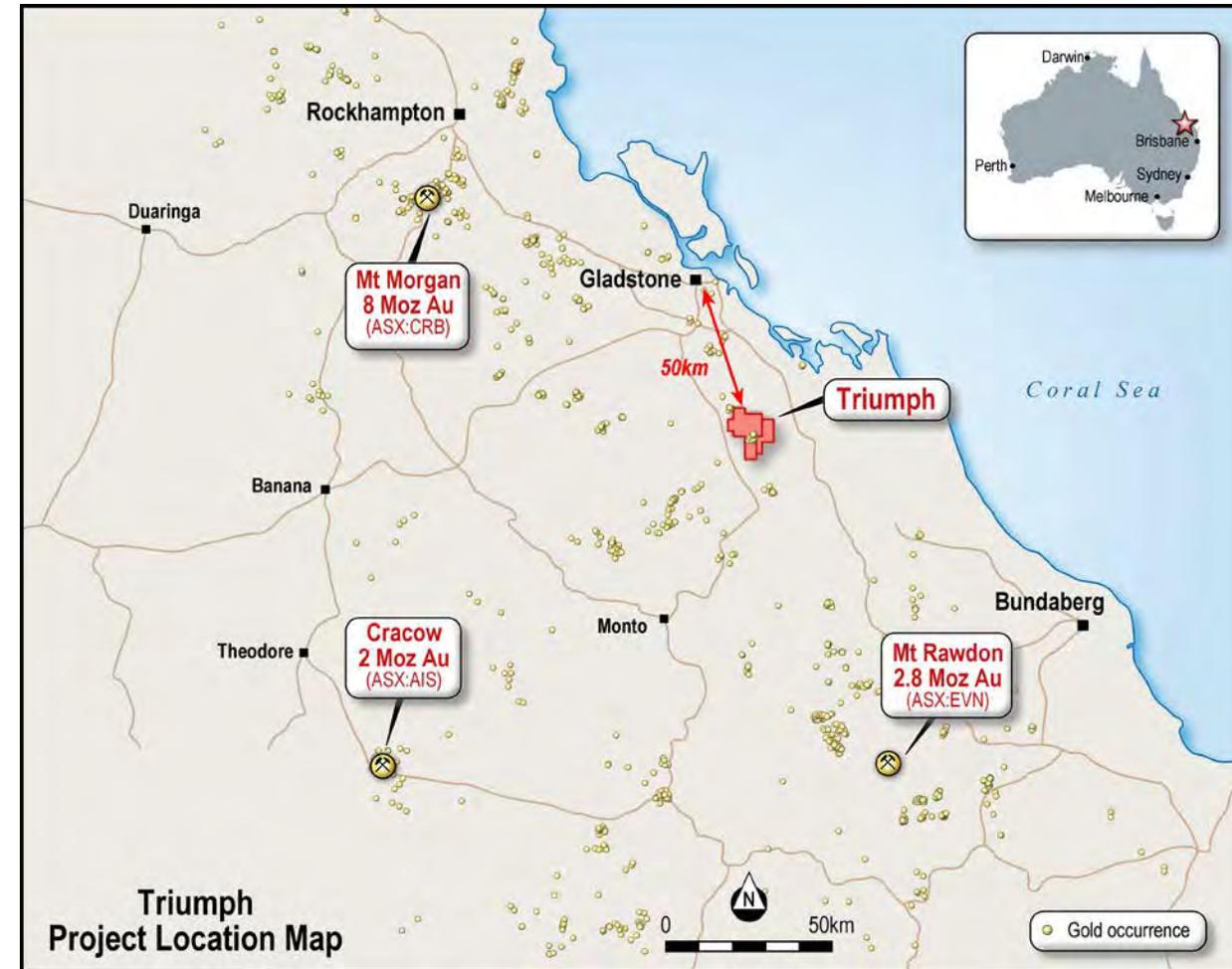
- Prospective for porphyry Cu-Mo-Au, intrusion-related Au and carbonatite-related REE
- Option to acquire 100% of 4 granted EPM's spanning 392 sqkm + 2 EPM's in application (SHN) 54 sqkm



Triumph Gold Project

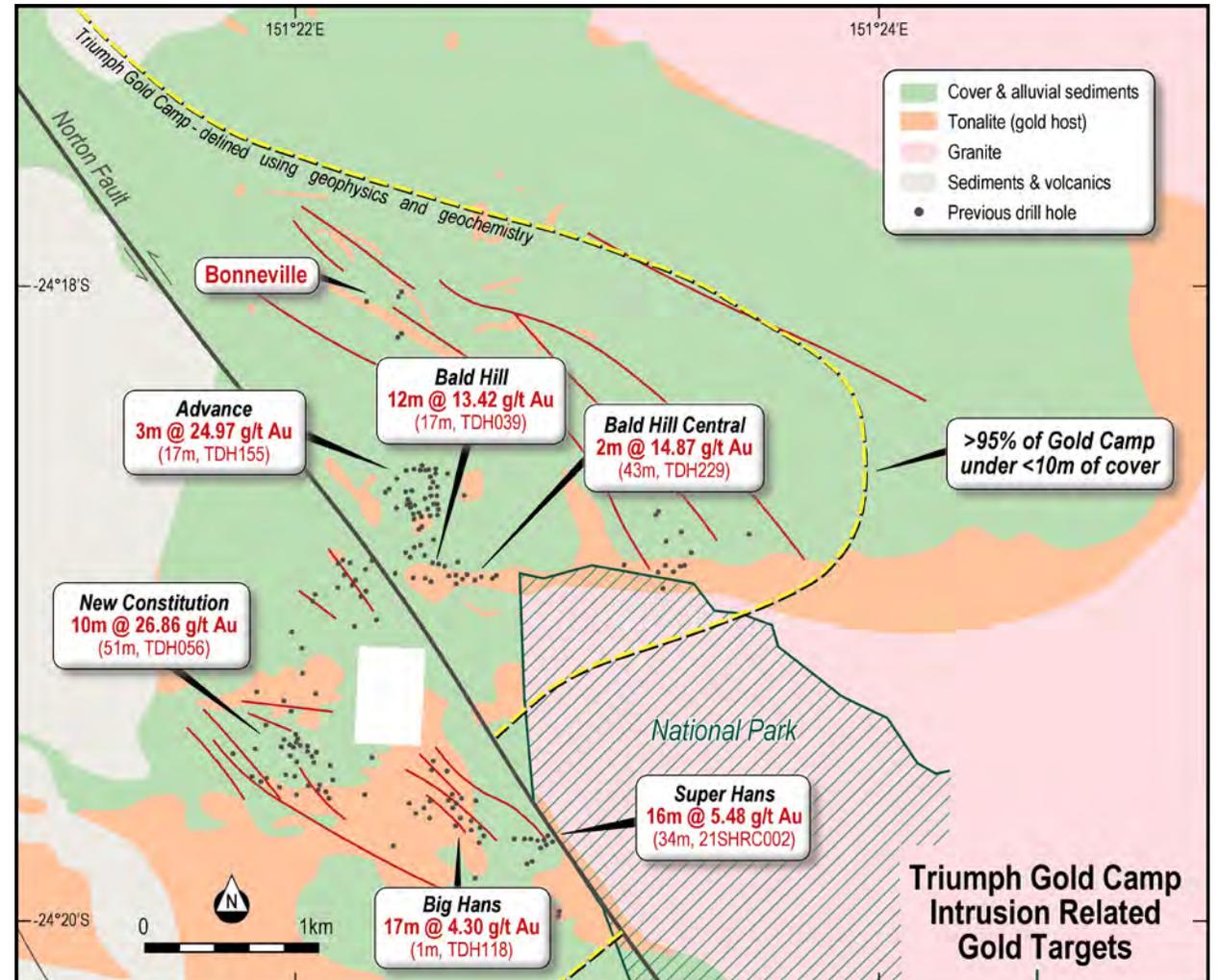


- 7,500m RC drilling commenced in November 2020
 - 600m extensional RC at Big Hans remaining
- Complete geochemical data review January 2021
 - Review of 13,600 multielement samples
 - Pathfinder element analysis, alteration mapping and sulphide speciation mapping
 - Anomalism tied into project structural model and drill hole targeting
 - Super Hans to New Constitution high priority corridor
- Drilling success at Super Hans & Big Hans
- Assays outstanding from New Constitution



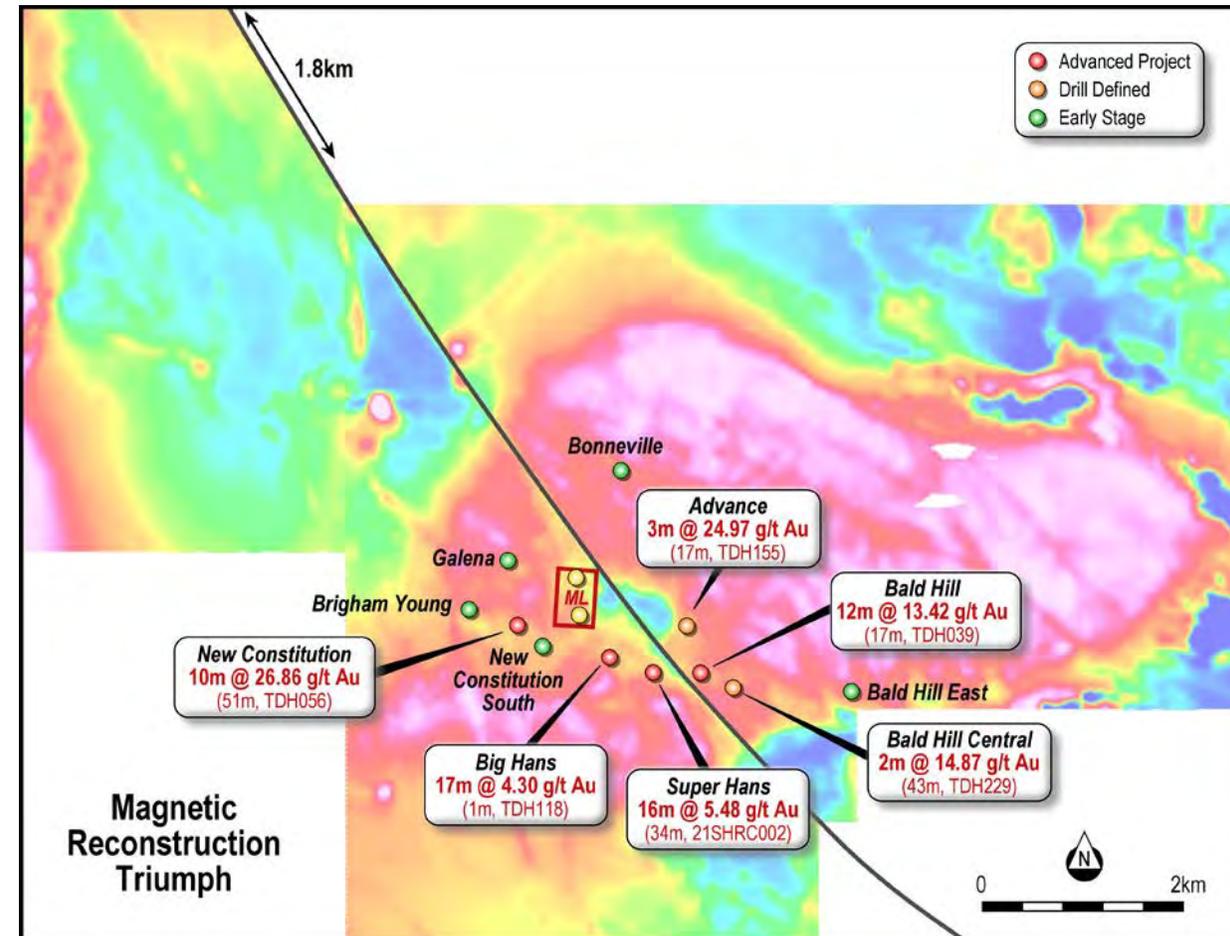
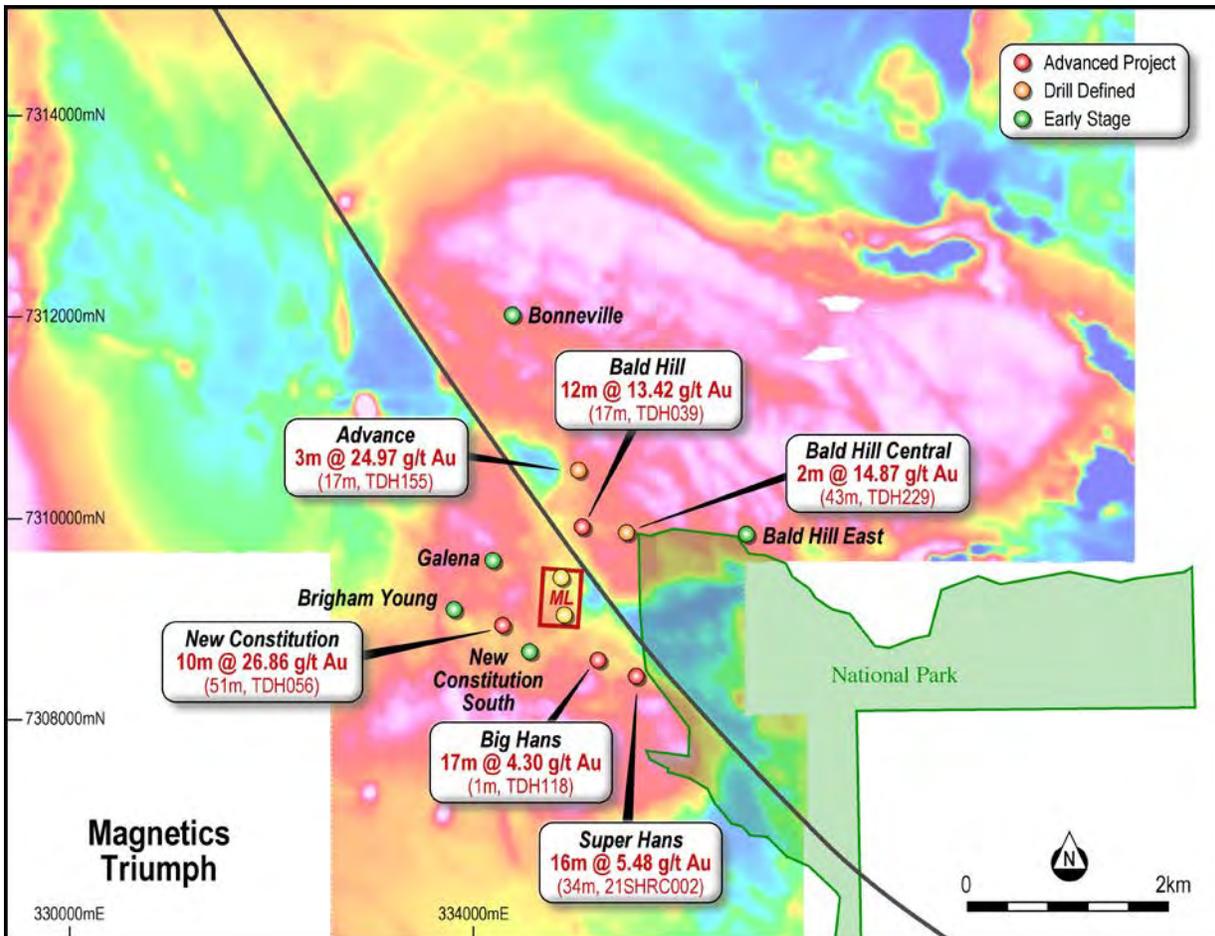
Triumph RC Drilling Campaign

- 7,500m RC drilling commenced in November 2020
- Reinterpretation and subsequent exploration success at Super Hans and Big Hans
- Results include;
 - 16 m @ 5.48 g/t Au (34m, 21SHRC002) SUPER HANS
 - 3 m @ 12.95 g/t Au (30m, 21SHRC003) SUPER HANS
 - 11 m @ 3.23 g/t Au (31m, 21SHRC006) SUPER HANS
 - 10 m @ 2.96 g/t Au (11m, 21SHRC001) SUPER HANS
 - 5 m @ 3.20 g/t Au (31m, 21SHRC005) SUPER HANS
 - 4 m @ 27.12 g/t Au (43m, 21BNRC001) BIG HANS
 - 8 m @ 2.59 g/t Au (77m, 21BNRC005) BIG HANS
- Awaiting assays from New Constitution, Brigham Young
- Finishing drilling at Super Hans and Big Hans late March 2021

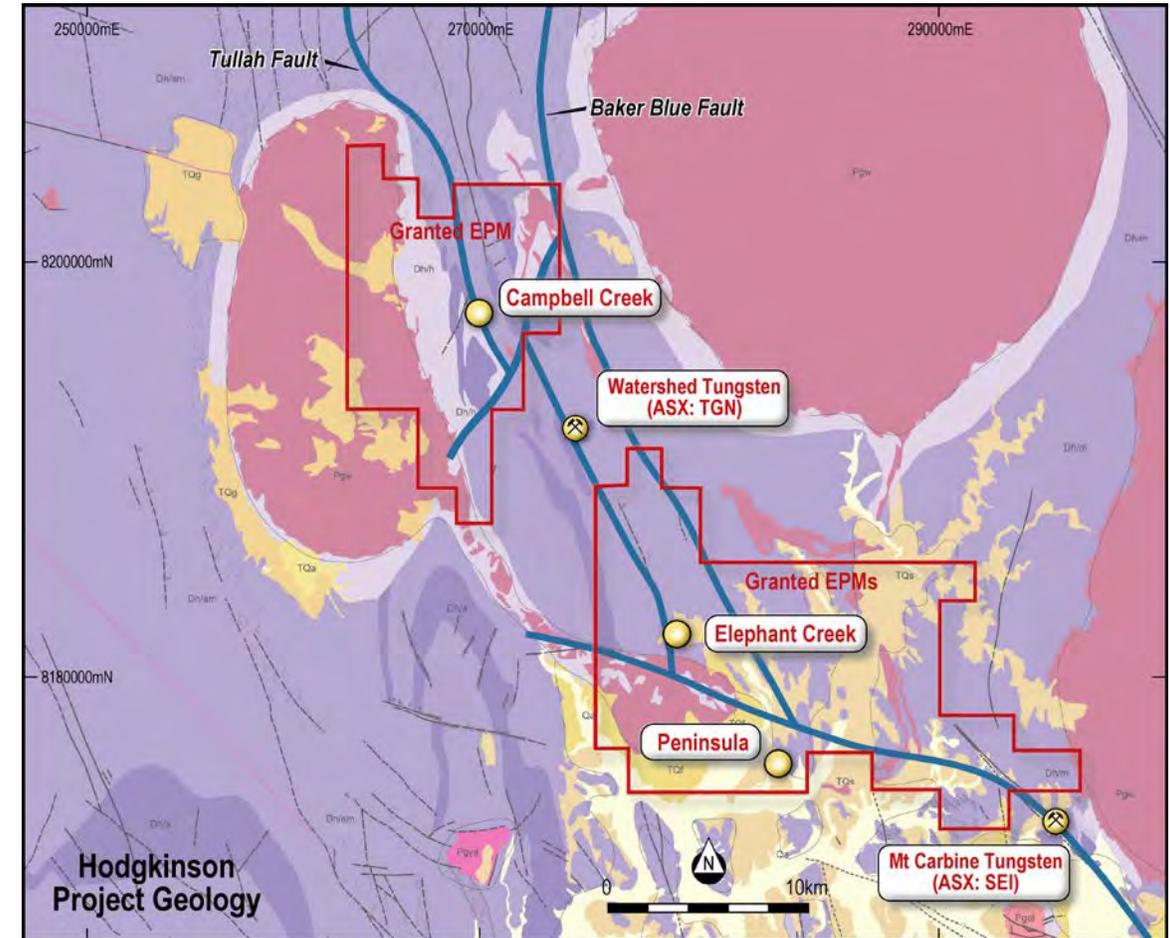
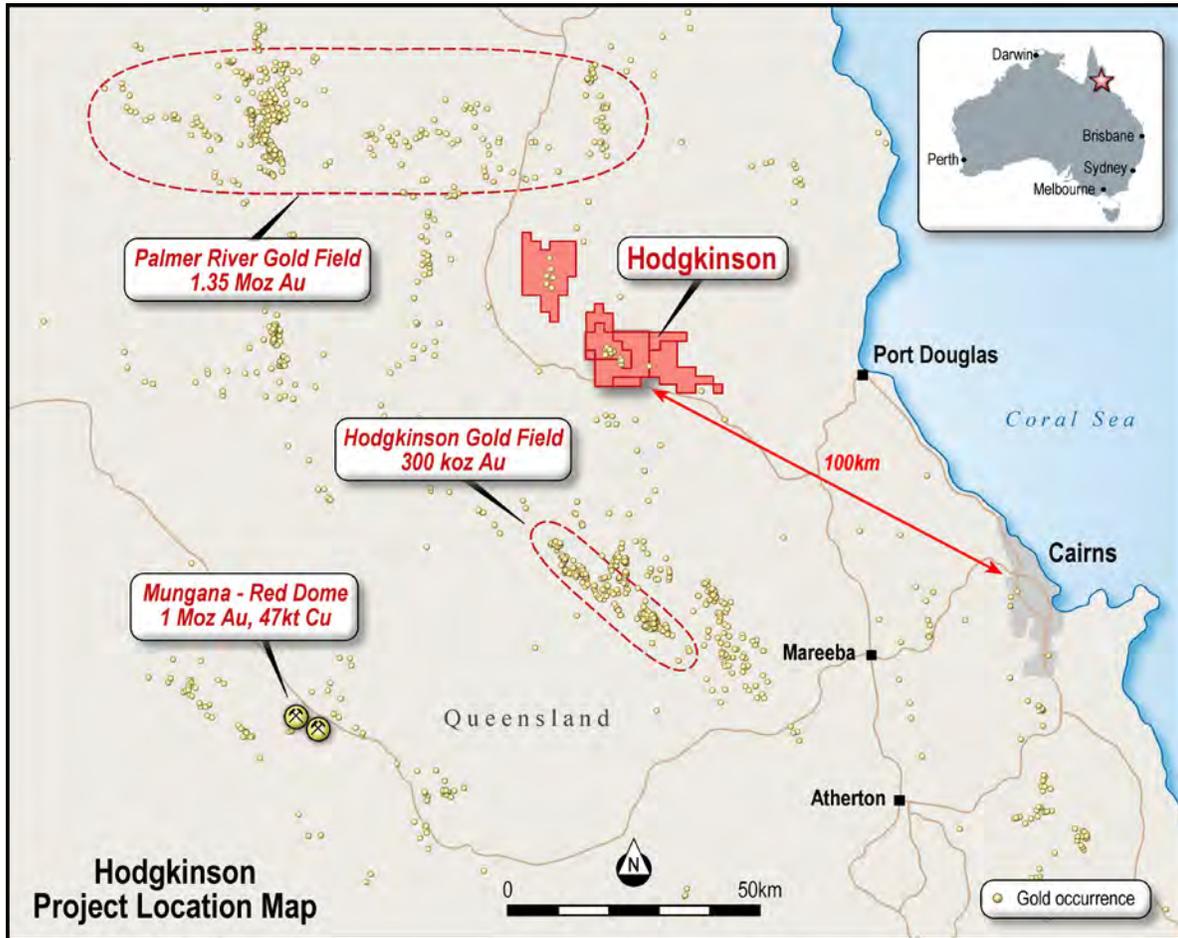


Triumph Fault Architecture

- Gold anomalism in drilling over 5km of strike, coincident with zone of magnetic destruction and strong potassic alteration

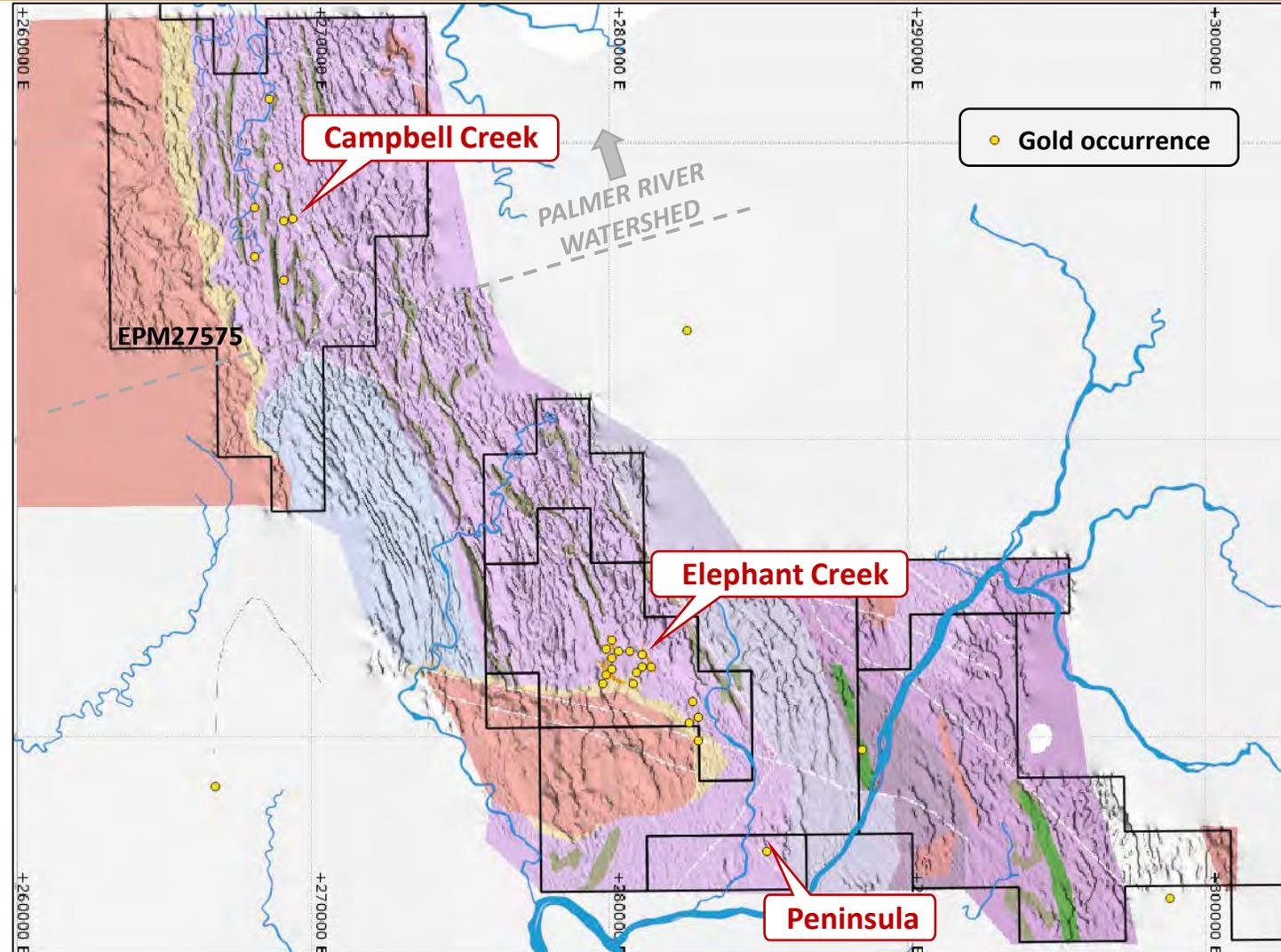


Hodgkinson Gold Project



Campbell Creek - Hodgkinson

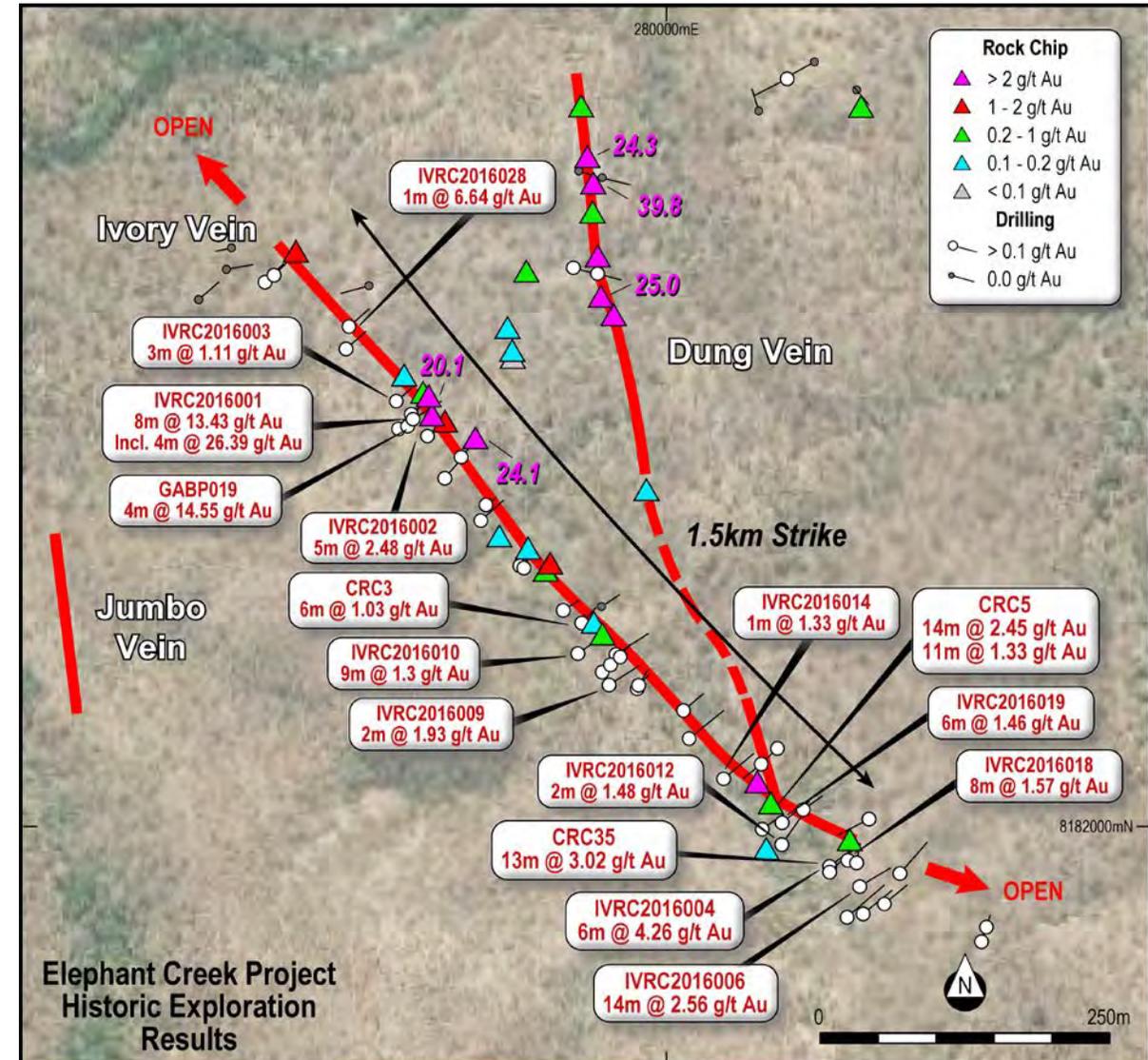
- 5,500 line km airborne magnetic survey flown in November 2020
- Campbell Creek EPM 27575 granted;
 - Top of the 1.35 Moz Au Palmer River watershed with extensive alluvial gold workings
 - No known hard rock source ... yet!
 - Open file search shows tenement undrilled
 - Gold, antimony, tungsten and tin prospectivity



Elephant Creek - Hodgkinson

Limited gold exploration across tenure

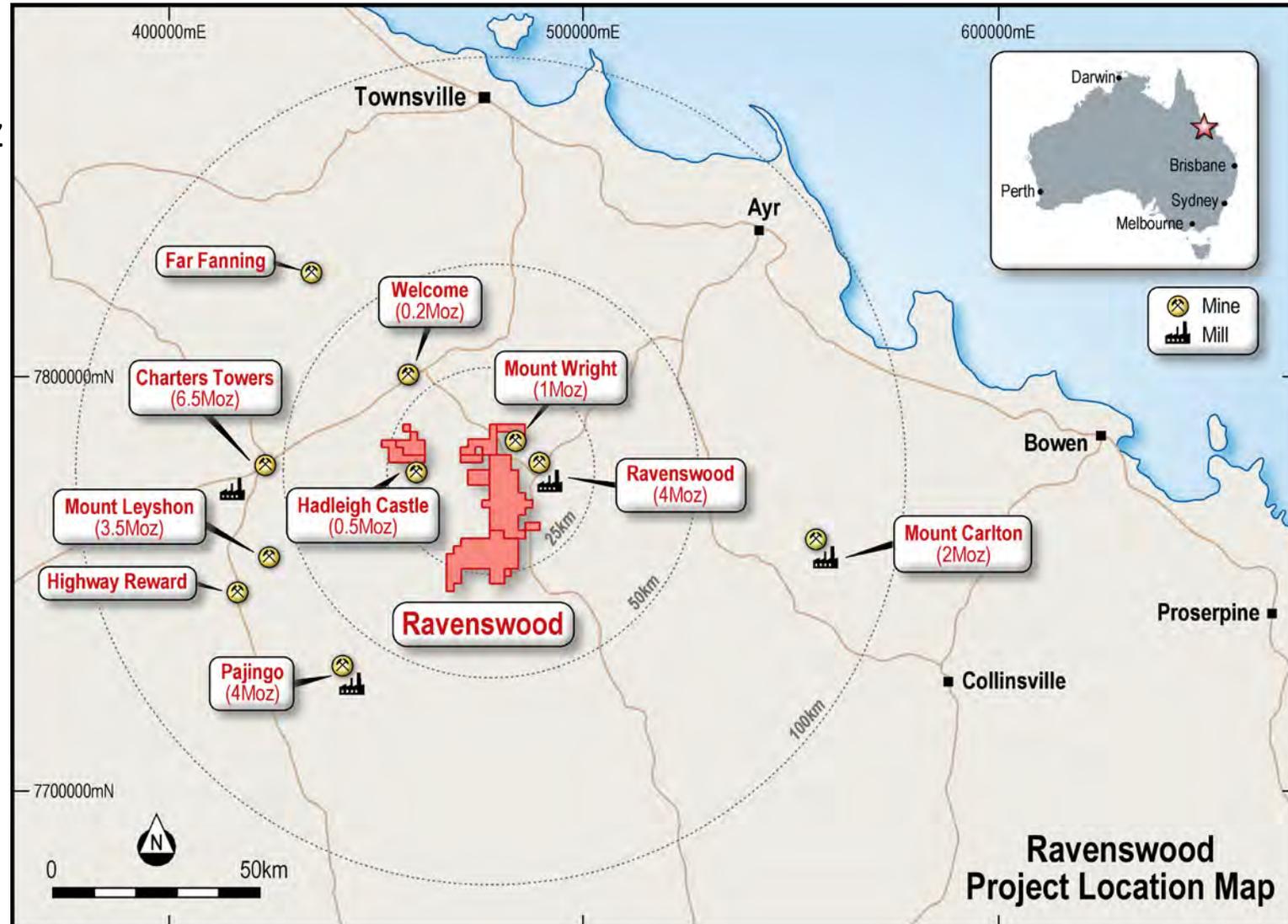
- Ivory (Elephant Creek)
 - Ivory South drill intercepts include;
 - 4m @ 26.39 g/t Au (IVRC2016001)
 - 4m @ 14.55 g/t Au (GABP019) and
 - 13m @ 3.02 g/t Au (CRC35)
- Dung (Elephant Creek)
 - Rockchip sampling to 39.8 g/t Au
- Peninsula
 - Beneath copper – gold gossan
 - Nearby quartz breccia rock chip samples to 8.71 g/t Au, 455ppm Co and 17% Cu



Ravenswood West Gold – Copper - REE



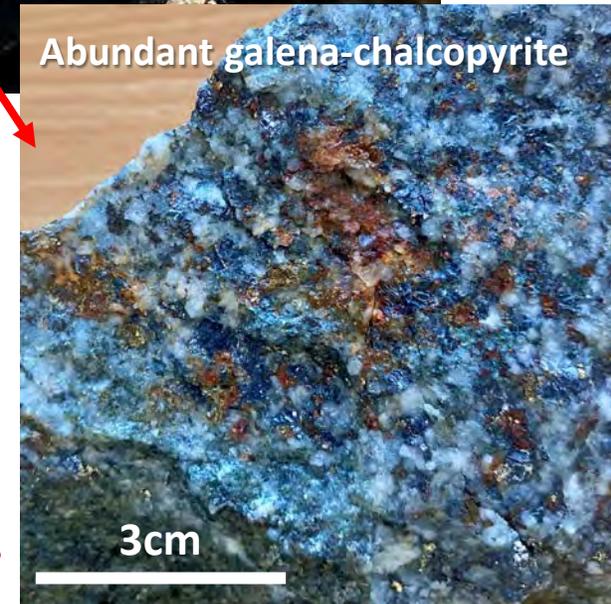
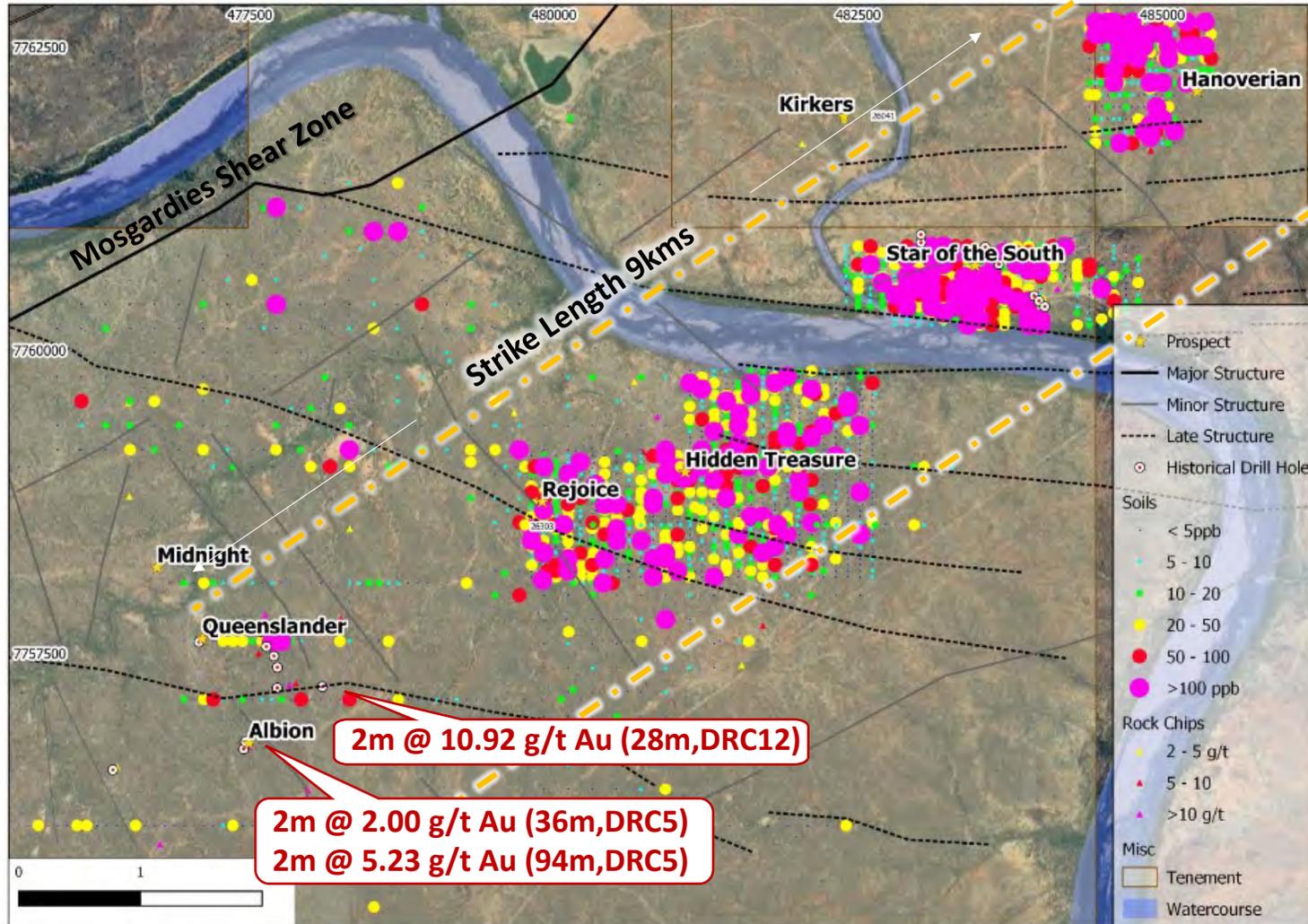
- Option to acquire 100% interest from Stavelly Minerals
- Greater district produced over 20 Moz Au
- Highly prospective for intrusion-related and orogenic gold, porphyry gold-copper-molybdenum and rare earth elements.
- Ravenswood West covers 20-25km of strike along a major fault that links Pajingo (4 Moz Au) and Ravenswood (9.8 Moz Au)
- Exciting porphyry and REE potential
 - Elphinstone Creek extremely anomalous REE and gold anomalism in stream sed
 - Bank Breccia drilled 22m @ 0.6 % Cu
 - Keans molybdenum prospect drilled 13.8m @ 0.26% Mo



Dreghorn Gold Potential



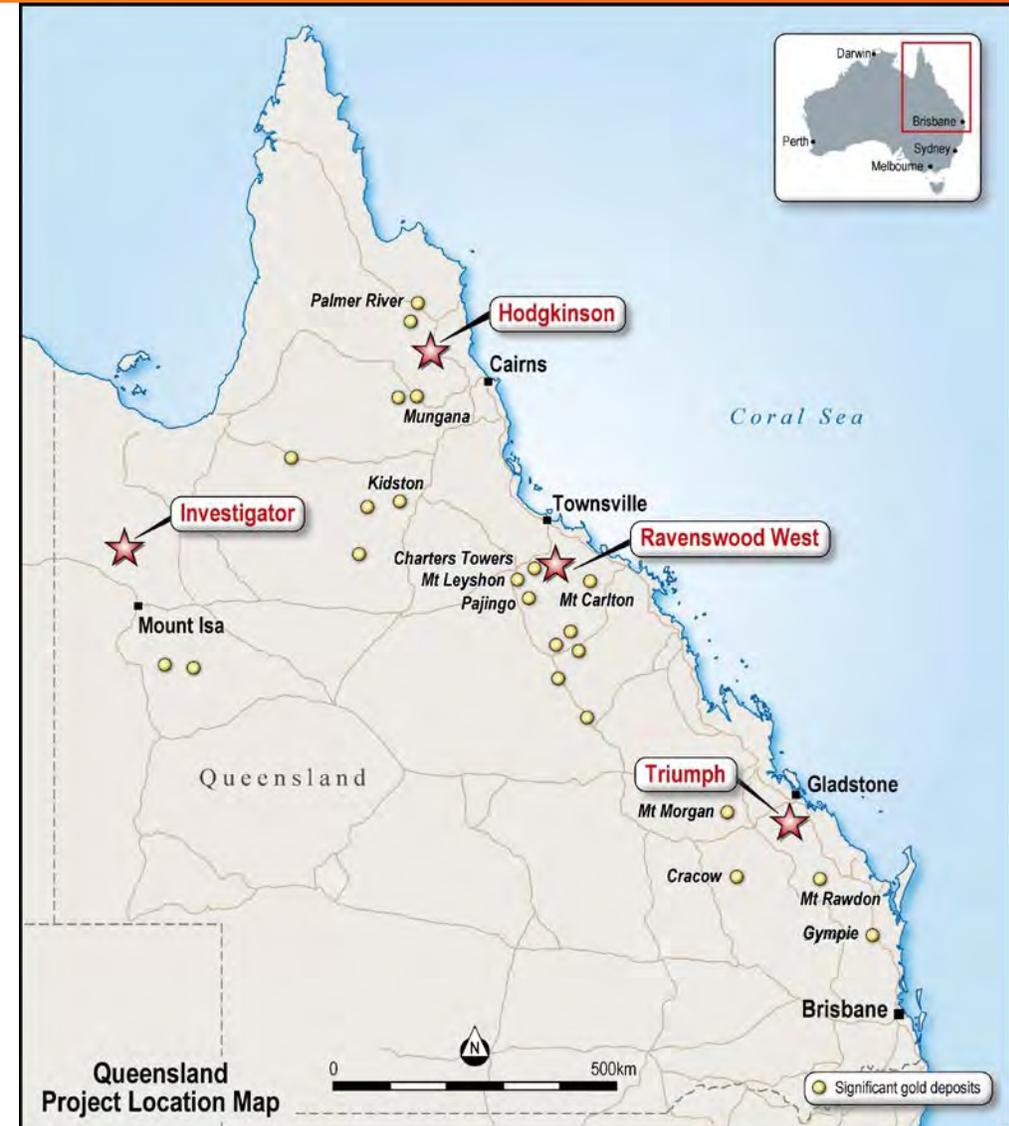
- Rock-chip, soil and drilled gold in predictable structural positions



Drill results from;
2001 Annual Report EPM10542
Dreghorn, Haoma Mining

Summary

- 100% owner of two exciting gold projects in Queensland – Triumph and Hodgkinson
- Option to acquire 100% of Ravenswood West
- Acquisition drivers
 - Near surface, historic goldfields, high grades
 - Big system potential
 - Under explored
 - Near to infrastructure and mining hub workforces
- Significant unexplored Investigator Copper Project on Mount Gordon Fault Zone, Mt Isa
- Experienced, successful management team and North Queensland based technical team
- Drilling success already at the Triumph Gold Project





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