

18 March 2021

Release of Securities from Escrow

Vonex Limited ("Vonex" or the "Company") (ASX: VN8) announces, in accordance with Listing Rule 3.10A, that the following securities will be released from voluntary escrow.

SecuritiesEscrow Period Expiry800,000 ordinary shares31 March, 2021

ENDS

Authority

This announcement has been authorised for release by Matt Fahey, Managing Director of Vonex Limited.

For more details, please contact:

Matthew Fahey Nicholas Ong Tim Dohrmann

Managing Director Non-Executive Chairman Investor and Media Enquiries

Vonex Ltd Vonex Ltd NWR Communications

E: matt@vonex.com.au E: nick@vonex.com.au E: tim@nwrcommunications.com.au

T: +61 411 244 224 T: +61 424 598 561 T: +61 468 420 846

ABOUT VONEX:

Vonex is a full service, award-winning telecommunications service provider selling mobile, internet, traditional fixed lines, and hosted PBX and VoIP services - predominately to the small to medium enterprise ("SME") customer under the Vonex brand. The Company also provides wholesale customers, such as internet service providers, access to the core Vonex PBX and call termination services at wholesale rates via a white label model.

Vonex also develops new technologies in the telecommunications industry, including a feature-rich cloud-hosted PBX system. Vonex is also developing the Oper8tor App, a multi-platform real-time voice, messaging and social media app that allows users to connect with all social media friends, followers and contacts across different social medias, all consolidated into one app.