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ASX Announcement

19 March 2021

Stephanie Patchell
ASX Compliance Pty Ltd
Perth WA

Dear Stephanie

Voluntary Suspension Request

We refer to the voluntary suspension granted to Atrum Coal Limited (Company) on 12 March 2021.

Pursuant to ASX Listing Rule 17.2, the Company requests a further voluntary suspension of its securities from the commencement of trading on 19 March 2021.

The Company provides the following information regarding this request:

1. The Company requests a voluntary suspension as it is not yet in a position to make an announcement regarding the reinstatement of the Alberta Government's 1976 coal policy and the implications of this policy change on the Company. The Company expects to receive advice on the planned new coal policy consultation process on or around 25 March 2021 and will make an announcement following receipt of this advice.
2. The Company requests that the suspension remain in place until the earlier of the commencement of normal trading on Friday, 26 March 2021, or until the release of an ASX announcement regarding the above matter.
3. The event that will end the voluntary suspension is the announcement referred to in paragraph 2.

The Company is not aware of any reason why the voluntary suspension request should not be granted or of any other information necessary to inform the market about the voluntary suspension.

Authorised by the Board of Directors of the Company.

Yours faithfully

Justyn Stedwell
Company Secretary