



VPCL LIMITED

ACN 149 197 651

36/38 Manchester Lane
Melbourne Vic 3000

19 March 2021

COMPLETION OF HEALTH HOUSE ACQUISITION

VPCL Limited (“the Company”) is pleased to announce it has completed the acquisition of Health House Holdings Limited, issuing 115,298,743 shares in the Company to the Health House vendors as consideration for the acquisition.

As previously announced, the Company has received conditional approval from the Australian Securities Exchange (ASX) for the Company’s ordinary shares to be reinstated to official quotation and is targeting re-admission in early April 2021.

Change of name and ASX code

The Company advises it has changed its name to Health House International Limited following shareholder approval received at the Company’s general meeting of shareholders held on 29 January 2021.

Effective Wednesday, 24 March 2021, the Company name and ASX codes will be changed to the following:

Old name:	VPCL Limited
New name:	Health House International Limited
Old ASX code:	VPC
New ASX code:	HHI

Public Offer

As announced to the ASX on 8 February 2021 the Company completed its public share offer having successfully raised the maximum amount of \$3.5 million. Accordingly, the Company has today issued 17,500,000 shares to subscribers under the Public Offer, with holding statements to be dispatched next week.

Board changes

The Company is pleased to advise that Mr David Wheeler has been appointed as Executive Chairman from Non-Executive Director effective as at the date of this announcement. The Hon Michael Rann has been appointed Non-Executive Director and Mr Chris Mews will be continuing as a Non-Executive Director.



Hon Mike Rann

The Hon Mike Rann AC CNZM, former Premier of South Australia, is currently a resident of London. He holds Australian, UK and New Zealand citizenships.

Following 26 years in Australian politics, he served as Australian High Commissioner to the UK and then as Ambassador to Italy.

Mr Rann is Chairman of the UK registered charity The Power of Nutrition and is a member of the UK, US and Global boards of the London headquartered The Climate Group. He is CEO of his UK based business consultancy Rann Strategy Group.

Ms Leanne Graham has today stepped down as Non-Executive Director and Chair of the Company. The Board would like to thank Leanne for her significant contribution to the Company since her appointment on 10 November 2015.

Company Secretary

In addition to the Director changes, the Company is pleased to announce the appointment of Mr Tim Slate as Company Secretary effective from the date of this announcement, following the resignation of Mr Chris Mews.

Tim Slate

Mr. Tim Slate provides accounting, secretarial and corporate advice to a number of private and public companies. Mr. Slate has over ten years' experience in chartered accounting. Mr. Slate has a Bachelor of Commerce from the University of Western Australia, is a Chartered Accountant, is an Associate Member of the Governance Institute of Australia and is a Graduate of the Australian Institute of Company Directors.

Executive Chairman David Wheeler commented: *On behalf of the Company's shareholders, I would like to thank Leanne Graham for her efforts and contribution to the Company during this transformative period culminating in the completion of the Health House Holdings acquisition. The Company has an experienced management team which is well qualified to exploit the potential of the Company's new business. The Board and its advisors have significant expertise and experience in the medicinal cannabis sector and corporate finance, and we aim to ensure that funds raised through the public offer will be utilised in a cost-effective manner to advance the Company's business.*

This announcement has been approved and authorised for release by the board of VPCL Limited.

Tim Slate

Company Secretary