



## Update Summary

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**Entity name**

VPCL LTD

**Announcement Type**

Update to previous announcement

**Date of this announcement**

Friday March 19, 2021

**Reason for update to a previous announcement**

Increase in shares to be issued under the public offer

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

VPCL LTD

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

**1.2 Registered Number Type**

ACN

**Registration Number**

149197651

**1.3 ASX issuer code**

VPC

**1.4 The announcement is**☒ Update/amendment to previous announcement**1.4a Reason for update to a previous announcement**

Increase in shares to be issued under the public offer

**1.4b Date of previous announcement(s) to this update**

Tuesday November 24, 2020

**1.5 Date of this announcement**

Friday March 19, 2021

**1.6 The Proposed issue is:**☒ A placement or other type of issue

Part 7 - Details of proposed placement or other issue

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Part 7A - Conditions

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**7A.1 - Are any of the following approvals required for the placement or other type of issue?**

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☒ Yes

## 7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	Friday January 29, 2021	<input checked="" type="checkbox"/> Actual	Yes

**Comments**Part 7B - Issue details

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**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

☒ Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

☒ NoDetails of +securities proposed to be issued

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**ASX +security code and description**

VPC : ORDINARY FULLY PAID

**Number of +securities proposed to be issued**

136,257,704

**Reason for the update of 'Maximum Number of +securities proposed to be issued'**

Increase in shares to be issued under the public offer as approved by shareholders on 29 January 2021.

**Offer price details**



**Are the +securities proposed to be issued being issued for a cash consideration?**

☒ Yes

**In what currency is the cash consideration being paid?**

AUD - Australian Dollar

**What is the issue price per +security?**

AUD 0.20000

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

☒ Yes

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## Part 7C - Timetable

### 7C.1 Proposed +issue date

Friday March 19, 2021

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## Part 7D - Listing Rule requirements

**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?**

☒ Yes

**7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

Friday January 29, 2021

**7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?**

☒ Yes

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**

☒ Yes

**7D.3a Please enter, the number and +class of the +restricted securities and the date from which they will cease to be +restricted securities**

5,740,255 fully paid ordinary shares restricted until 9 October 2021;  
48,151,685 fully paid ordinary shares restricted until 19 March 2022;  
35,052,784 fully paid ordinary shares restricted until 19 March 2023

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**

☒ Yes

**7D.4a Please enter the number and +class of the +securities subject to +voluntary escrow and the date from which they will cease to be subject to +voluntary escrow**

10,908,085 fully paid ordinary shares restricted from 19 March 2022 to 19 March 2023



## Part 7E - Fees and expenses

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### 7E.1 Will there be a lead manager or broker to the proposed issue?

☒ Yes

#### 7E.1a Who is the lead manager/broker?

CPS Capital Group Pty Ltd

#### 7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

6% of funds raised and 12 month retainer at \$5,000 per month, and 1,152,987 fully paid ordinary shares.

### 7E.2 Is the proposed issue to be underwritten?

☒ No

#### 7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

## Part 7F - Further Information

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### 7F.01 The purpose(s) for which the entity is issuing the securities

As consideration for the acquisition of Health House Holdings Ltd, for the issue of shares via a public offer under a prospectus, and for the issue of shares to advisers, to facilitate a back door listing and reinstatement on ASX

### 7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

☒ No

### 7F.2 Any other information the entity wishes to provide about the proposed issue