## **Update Summary**

## **Entity name**

VPCL LTD

## **Announcement Type**

Update to previous announcement

## Date of this announcement

Friday March 19, 2021

## Reason for update to a previous announcement

Increase in shares to be issued under the public offer

Refer to next page for full details of the announcement

## Part 1 - Entity and announcement details

#### 1.1 Name of +Entity

**VPCL LTD** 

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

#### 1.2 Registered Number Type

**Registration Number** 

ACN

149197651

#### 1.3 ASX issuer code

**VPC** 

#### 1.4 The announcement is

☑ Update/amendment to previous announcement

## 1.4a Reason for update to a previous announcement

Increase in shares to be issued under the public offer

#### 1.4b Date of previous announcement(s) to this update

Tuesday November 24, 2020

#### 1.5 Date of this announcement

Friday March 19, 2021

## 1.6 The Proposed issue is:

☑ A placement or other type of issue

### Part 7 - Details of proposed placement or other issue

#### Part 7A - Conditions

#### 7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

Yes

7A.1a Conditions

Approval/Condition
+Security holder approval

Friday January 29, 2021

| Sthe date estimated or actual? | \*\* Approval received/condition met?

Approval/Condition | \*\* Approval received/condition met?

Comments

## Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities? ☑ No

Details of +securities proposed to be issued

## ASX +security code and description

**VPC: ORDINARY FULLY PAID** 

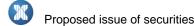
## Number of +securities proposed to be issued

136,257,704

#### Reason for the update of 'Maximum Number of +securities proposed to be issued'

Increase in shares to be issued under the public offer as approved by shareholders on 29 January 2021.

## Offer price details



Are the +securities proposed to be issued being issued for a cash consideration?

✓ Yes

In what currency is the cash consideration being paid?

What is the issue price per

+security?

AUD - Australian Dollar

AUD 0.20000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class? 

✓ Yes

Part 7C - Timetable

#### 7C.1 Proposed +issue date

Friday March 19, 2021

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1? 
☑ Yes

7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

Friday January 29, 2021

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue? 

Yes

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules? 

✓ Yes

7D.3a Please enter, the number and +class of the +restricted securities and the date from which they will cease to be +restricted securities

5,740,255 fully paid ordinary shares restricted until 9 October 2021; 48,151,685 fully paid ordinary shares restricted until 19 March 2022; 35,052,784 fully paid ordinary shares restricted until 19 March 2023

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow? 

✓ Yes

7D.4a Please enter the number and +class of the +securities subject to +voluntary escrow and the date from which they will cease to be subject to +voluntary escrow

10,908,085 fully paid ordinary shares restricted from 19 March 2022 to 19 March 2023

# Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue? 

⊗ Yes

#### 7E.1a Who is the lead manager/broker?

CPS Capital Group Pty Ltd

## 7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

6% of funds raised and 12 month retainer at \$5,000 per month, and 1,152,987 fully paid ordinary shares.

7E.2 Is the proposed issue to be underwritten? 

⊗ No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Part 7F - Further Information

### 7F.01 The purpose(s) for which the entity is issuing the securities

As consideration for the acquisition of Health House Holdings Ltd, for the issue of shares via a public offer under a prospectus, and for the issue of shares to advisers, to facilitate a back door listing and reinstatement on ASX

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds? 
⊗ No

7F.2 Any other information the entity wishes to provide about the proposed issue