



Announcement Summary

Entity name

SINGULAR HEALTH GROUP LTD

Announcement Type

New announcement

Date of this announcement

Monday March 22, 2021

The Proposed issue is:

☒ A placement or other type of issue

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
SHG	ORDINARY FULLY PAID	500,000

Proposed +issue date

Friday May 7, 2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of +Entity

SINGULAR HEALTH GROUP LTD

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

1.2 Registered Number Type

ACN

Registration Number

639242765

1.3 ASX issuer code

SHG

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

Monday March 22, 2021

1.6 The Proposed issue is:

☒ A placement or other type of issue



Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☒ Yes

7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	Thursday May 6, 2021	<input checked="" type="checkbox"/> Estimated	

Comments

SHG shareholder approval is required for the purpose of Listing Rule 11.1.2 for the Company to issue VR Surgical Pty Ltd two hundred and fifty thousand dollars worth of SHG consideration shares based on the 30 trading day VWAP prior to the share issue. The shares will be subject to escrow for 12 months from the date of issue.

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

Details of +securities proposed to be issued

ASX +security code and description

SHG : ORDINARY FULLY PAID

Number of +securities proposed to be issued

500,000

Offer price details



Are the +securities proposed to be issued being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

The shares issued forms part of the consideration for SHG to acquire all virtual software planning assets and intellectual property owned and developed by VR Surgical Pty Ltd (Virtual Surgical).

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

250,000.000000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Part 7C - Timetable

7C.1 Proposed +issue date

Friday May 7, 2021

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?

☒ Yes

7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

Thursday May 6, 2021

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?

☒ No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

☒ No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

☒ Yes

7D.4a Please enter the number and +class of the +securities subject to +voluntary escrow and the date from which they will cease to be subject to +voluntary escrow

All securities issued to be subject to 12 month voluntary escrow from date of issue.



Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?

☒ No

7E.2 Is the proposed issue to be underwritten?

☒ No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Nil

Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

SHG is issuing the shares as part of the consideration to acquire all virtual software planning assets and intellectual property owned and developed by VR Surgical Pty Ltd (Virtual Surgical).

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

☒ No

7F.2 Any other information the entity wishes to provide about the proposed issue

SHG to issue Virtual Surgical \$250,000 worth of SHG consideration shares based on the 30 trading day VWAP prior to the share issue (i.e. shortly after the date of the shareholder meeting). The shares will be subject to escrow for 12 months from the date of issue. As at the date of this announcement the VWAP since listing is approximately \$0.50.