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ANSILA MAKES HIGHLY EXPERIENCED APPOINTMENTS TO THE PHASE I PROJECT TEAM - UK SOUTHERN GAS BASIN

Ansila Energy NL (**Ansila**, **ANA** or the **Company**) through its wholly-owned UK subsidiary, Hartshead Resources Limited (**Hartshead** or **HRL**), is pleased to announce the following key appointments to its UK Southern Gas Basin Phase I development project management team.

Delivery of the Phase I project through the concept select and preliminary field development plan (FDP) stage-gate will incorporate subsurface, drilling & completion, facilities, pipelines, HSE and commercial analysis to evaluate and select the optimal development concept (Concept Select). Integral to the selection the development concept will be reaching commercial agreements with third party host facility and infrastructure owners for the transportation of gas to onshore processing facilities and sales point. The Company is therefore delighted to announce the following **highly experienced appointments to the Phase I project management team that have a proven track record of delivering UK Southern Gas Basin projects in the above key disciplines.**

Jeff Barnes - Project Developments Manager

As a seasoned industry player with over 40 years' upstream oil & gas experience **Jeff has managed a total of 14 UK Southern Gas Basin developments and infrastructure projects within his 31-year tenure at ConocoPhillips (UK) Limited.** Jeff is industry recognised within the UK Southern North Sea and has a track record of delivering successful UK capital projects and front-end development of technically diverse concepts whilst achieving project funding, creating and managing integrated project teams and securing and managing contracts.

Jeff's most recent role was Director of New Ventures at ODE (Offshore Design Engineering) Limited (**ODE**), an international technical services company providing engineering, procurement and project management and operations support to the oil, gas and renewable energy sectors. As a member of ODE's Executive Management Board Jeff has operated at Director and Project Management levels across UK and international business.

Jeff holds a BSc degree in Chemical Engineering from the University of Colorado and an MBA from Eastern Montana College.

Stephen Roser - Commercial Manager

Stephen is a proven commercial manager and seasoned negotiator with an impressive and extensive track record in delivery of major projects in the upstream oil & gas sector. With over 30 years' of industry expertise across the hydrocarbon supply chain, including commercialisation of crude oil and natural gas projects, **Stephen has extensive experience of working in the UK Southern Gas Basin and wider UKCS during commercial management roles within British Gas, Amerada Hess and Phillips Petroleum.** During his tenure with Amerada Hess he was seconded as a board Director of Interconnector UK Limited; a major natural gas transmission infrastructure facility between the UK and Belgium/continental Europe.

Since 2003 Stephen has acted for a number of energy majors, utilities and AIM-listed companies in the role of Commercial Advisor, often working at CEO or Operations Director level, and acting in sales & marketing roles on natural gas, oil and NGL sales contracts. His former clients include Ineos, SLR, RWE, Infratrata, Amerada Hess, Egdon Resources, Bayerngas, Shell, Premier Oil, GE and Faroe Petroleum with experience of working in Europe (Denmark, Norway), China and the USA.

Stephen holds a BEng(Hons) degree in Fuel and Energy Engineering from the University of Leeds.

Adam King - Contracts and Procurement Manager

Adam's career in contracts and procurement spans 30 years' with a focus on both international and UK North Sea operations in a variety of roles with **Worley Parsons, Snamprogetti, British Gas, BP Exploration, Nexen Petroleum and the UK Southern Gas Basin with RWE.** Adam has acted as contracts specialist across a wide range of oil & gas projects, ranging from world class upstream assets including TengizChevroil, Kashagan, Azeri-Chira/Shah Deniz and Deepwater Angola Block 31 through to UKCS developments such as Buzzard, Golden Eagle and Breagh.

Adam brings an experienced skill-set to Ansila's UK North Sea operations encompassing the pre- and post-contractual services of tendering, cost advice and contracts planning required during the various stages of conceptual, front-end engineering and detailed design, fabrication, construction and installation of various oil and gas and process facilities. This wealth of experience will be invaluable in Ansila's contracts and procurements function as we progress the Phase I operation through the concept select stage-gate and forward through FEED and final FDP approval.

Adam holds a BSc(Hons) degree in Quantity Surveying from Nottingham Trent University and is a member of the Royal Institution of Chartered Surveyors and Chartered Institute of Arbitrators.

Ansila's UK Southern Gas Basin assets are operated through its wholly-owned subsidiary, Hartshead Resources, and are focused on the Phase I and Phase II of a multi-phased portfolio of gas discoveries that are being progressed towards development and consist of the following fields and an associated **354 Bcf¹** of 2C contingent resources:

Phase I: Victoria and Viking Wx fields with **217² Bcf of audited 2C Contingent Resources**

Phase II: Audrey NW and Tethys North fields with **139¹ Bcf of 2C Contingent Resources**

Chris Lewis, CEO commented "I would like to welcome Jeff, Steve and Adam to the team and I am certain that they will all make a vital contribution to the work currently ongoing at Ansila. These three appointments mark a major step forward for Ansila toward the successful delivery of the Phase I gas fields development planning and ultimately towards the delivery of an executable field development plan and bookable 2P reserves."

-Ends-

CONTACTS

The Board of Directors of Ansila Energy NL authorised this announcement to be given to ASX.

For further information on this announcement, visit www.ansilaenergy.com.au or contact:

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¹ Hartshead Resources management estimates.

² Volumetric estimates are from Oilfield Production Consultants (OPC) Ltd, Independent Competent Persons Report (CPR) entitled "Contingent Resources Review and Audit (Victoria and Viking Wx)" dated October 2020.

Notes to Editors:

Hartshead Resources Limited

Hartshead is a wholly-owned subsidiary of ASX-listed Ansila Energy NL and is focussed on building a financially, technically and environmentally responsible European Energy business.

Hartshead's goal is to secure and invest in projects where resources can be extracted and delivered to meet Europe's growing energy demand while supporting the transition to a low carbon future. To meet this goal the principle focus is to develop gas resources whilst ensuring these are low emission development projects.

In progressing this strategy Hartshead has received a formal award of a single license comprising five blocks in the UK 32nd offshore licensing round.

Hartshead brings together a highly experienced oil and gas team with specialised knowledge covering subsurface, engineering, commercial, QHSE and capital markets with the required skillsets needed to successfully and safely deliver oil and gas upstream projects.

Forward Looking Statements

This document has been prepared by Ansila Energy NL (ANA). This document contains certain statements which may constitute "forward-looking statements". It is believed that the expectations reflected in these statements are reasonable but they may be affected by a variety of variables and changes in underlying assumptions which could cause actual results or trends to differ materially, including, but not limited to: price fluctuations, actual demand, currency fluctuations, drilling and production results, reserve and resource estimates, loss of market, industry competition, environmental risks, physical risks, legislative, fiscal and regulatory developments, economic and financial market conditions in various countries and regions, political risks, project delays or advancements, approvals and cost estimates.

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Qualified Person's Statement

Ansila has prepared the Contingent Resource and Prospective Resource information in this announcement in accordance with the ASX Listing Rules and the 2007 Petroleum Resources Management System published by the Society of Petroleum Engineers (SPE-PRMS). The Contingent Resource estimates and Prospective Resource estimates presented in this report were originally disclosed to the market in an announcement released 14 December 2020. Ansila confirms that it is not aware of any new information or data that materially affects the information included in the aforesaid market announcement and that all the material assumptions and technical parameters underpinning the estimates in the aforesaid market announcement continue to apply and have not materially changed. The information in this announcement that relates to Contingent Resource information in relation to the Phase I Victoria and Viking Wx fields is based on information compiled by technical employees of independent consultants, Oilfield Production Consultants Ltd, which information was subsequently reviewed by Mr Christopher Lewis. The information in this announcement that relates to Contingent Resource information in relation to the Phase II Audrey NW and Tethys North fields and the Prospective Resource information in relation to the Vixen SW and Vixen SE prospects is based on information compiled by Mr Christopher Lewis and information compiled by technical consultants contracted to Hartshead which has been subsequently reviewed by Mr Christopher Lewis. Mr Lewis has consented to the inclusion of such information in this announcement in the form and context in which it appears and the resources information in this report is based on, and fairly represents, information and supporting documentation reviewed by, or prepared under the supervision of, Mr Christopher Lewis. Mr Lewis is a Director of Ansila and has a BSc from the Imperial College, University of London and is a member of The American Association of Petroleum Geologists (AAPG) and the European Association of Geoscientists and Engineers (EAGE). Mr Lewis is qualified in accordance with the requirements in ASX Listing Rule 5.41.