

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme QEM LIMITED

ACN/ARSN ACN 167 966 770

1. Details of substantial holder (1)

Name Credit Suisse Holdings (Australia) Limited (on behalf of Credit Suisse Group AG and its affiliates)

ACN/ARSN (if applicable) 008 496 713

The holder ceased to be a substantial holder on 17-Mar-2021

The previous notice was given to the company on 18-Mar-2021

The previous notice was dated 18-Mar-2021

2. Changes in relevant interests

Particulars of each change in , or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
16-Mar-21	Credit Suisse Equities (Australia) Limited	Acquired on market	14,390.0 AUD	81,500 Common Stock	81,500
16-Mar-21	Credit Suisse Equities (Australia) Limited	Acquired on market	58,817.59 AUD	355,520 Common Stock	355,520
17-Mar-21	Credit Suisse Equities (Australia) Limited	Disposed on market	323,425.36 AUD	-1,769,424 Common Stock	-1,769,424
17-Mar-21	Credit Suisse Equities (Australia) Limited	Disposed on market	562,969.73 AUD	-3,141,373 Common Stock	-3,141,373
17-Mar-21	Credit Suisse Equities (Australia) Limited	Acquired on market	23,865.0 AUD	143,000 Common Stock	143,000
17-Mar-21	Credit Suisse Equities (Australia) Limited	Acquired on market	3,125.89 AUD	17,293 Common Stock	17,293

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
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Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Fourth Nominees Pty Limited (ACN 069 126 432)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia

Signature

print name Winston Loke

capacity Authorised Signatory

sign here

date 22-Mar-2021

