ASX ANNOUNCEMENT 23 MARCH 2021

ASX: TSO | ACN 106 854 175



First Hole from Drone Hill Target Hits High Grade Gold 11.50m @ 1.13 g/t Au including 1.57m @ 7.37 g/t Au

- Assays received for hole ZDDH00095; the first hole drilled into the Drone Hill Target at El Zorro return positive gold results:
 - 11.50m @ 1.13 g/t Au from 212.50m including:
 - 1.57m @ 7.37 g/t Au from 212.50m
- Results confirm the potential for additional gold mineralisation outside of the Ternera Gold Deposit. Additional drilling is currently being planned.
- Scale and extent of gold mineralisation at El Zorro confirms district scale potential.
- Mineralisation associated with a north-south master fault, follow up drilling planned.
- Drone Hill is 350 metres west-north-west from the Ternera Gold Deposit.
- Drilling continues at El Zorro 24/7 defining the Ternera Gold Deposit.
- In total, Tesoro has drilled 125 diamond drill holes at El Zorro for 38,063 metres.
- Assays remain outstanding for 33 holes.

Tesoro Resources Limited (Tesoro or **the Company**) (ASX:TSO) is pleased to announce the positive first assay results from the Drone Hill Target at the Company's El Zorro Gold Project (**El Zorro**) in Chile.

Hole ZDDH00095 is the first hole drilled at Drone Hill, targeting gold mineralisation identified from surface mapping and sampling, and geophysics.

Hole ZDDH00095 returned significant gold intercepts of:

- 2.00m @ 0.62 g/t Au from 106.00m;
- 0.55m @ 1.52 g/t Au from 135.95m; and
- 11.50m @ 1.13 g/t Au from 212.50m including:
- 1.57m @ 7.37 g/t Au from 212.50m

All significant intercepts from El Zorro are presented at Appendix 1 of this announcement.

Tesoro Managing Director, Zeff Reeves commented:

"This result from the first hole drilled at Drone Hill is exceptional and it further demonstrates the extensive amount of gold in the El Zorro district. We are excited about what the ultimate potential for the project is which now has multiple proven mineralised targets outside of Ternera. We have a solid foundation at Ternera, where resource definition drilling is ongoing, but with additional targets such as Drone Hill and Toro Gordo returning such positive early results, it lays down the foundation for continued growth at El Zorro."

Hole ZDDH00095

Hole ZDDH00095 was drilled into the Drone Hill target, approximately 350m west-northwest of the Ternera Gold Deposit. The hole intercepted three zones of anomalous gold mineralisation, associated with north-south faults and north-west secondary faults. All mineralised zones were hosted within sedimentary rocks. This provides significant exploration potential to the Drone Hill area where extensive outcropping El Zorro tonalite (**EZT**), the dominant gold host rock at Ternera, has been mapped.

The result from hole ZDDH00095 confirms that the north-south master fault system and the secondary north-west trending faults are fertile for gold mineralisation outside of Ternera and additional drilling is planned to identify where the EZT is crossed by these faults.

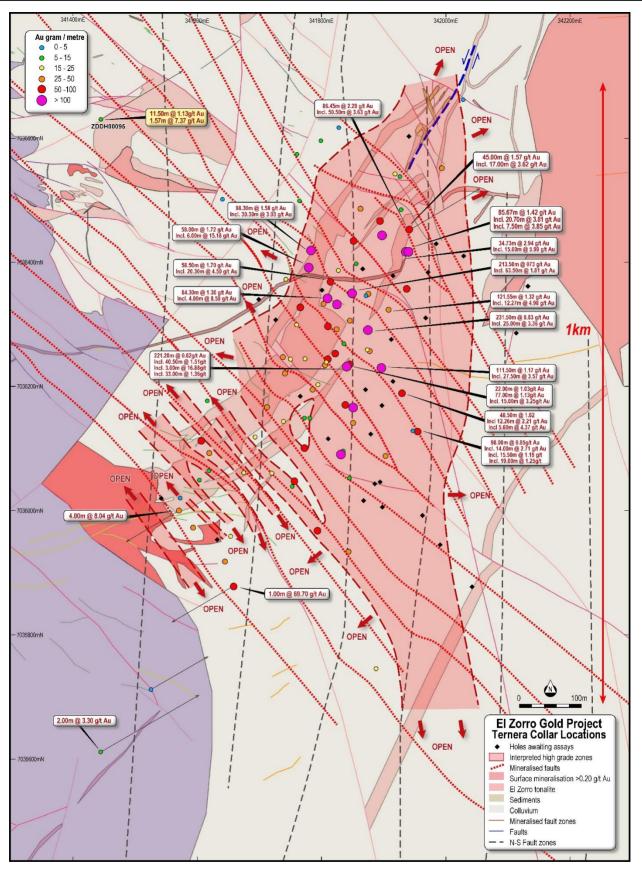


Figure 1 – Ternera Drilling – collar locations on geology with selected significant intercepts. Results reported in this announcement in gold highlight. PSAD56/19S datum.

Authorised by the Board of Tesoro Resources Limited.

For more information:

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About Tesoro

Tesoro Resources Limited was established with a strategy of acquiring, exploring and developing mining projects in the Coastal Cordillera region of Chile. The Coastal Cordillera region is host to multiple world class copper and gold mines, has well established infrastructure, service providers and an experienced mining workforce. Large areas of the Coastal Cordillera remain unexplored due to the unconsolidated nature of mining concession ownership, but Tesoro, via its in-country network and experience has been able secure rights to a district scale gold project in-line with the Company's strategy. Tesoro owns 70% of the El Zorro Gold Project.



Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Zeffron Reeves (B App Sc (Hons) Applied Geology) MBA, MAIG). Mr Reeves is a member of the Australian Institute of Geoscientists and a Director and major shareholder of the Company. Mr Reeves has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australiasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Reeves consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

Future Performance

This announcement may contain certain forward-looking statements and opinion. Forward-looking statements, including projections, forecasts and estimates, are provided as a general guide only and should not be relied on as an indication or guarantee of future performance and involve known and unknown risks, uncertainties, assumptions, contingencies and other important factors, many of which are outside the control of the Company and which are subject to change without notice and could cause the actual results, performance or achievements of the Company to be materially different from the future results, performance or achievements expressed or implied by such statements. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward-looking statements or other forecast. Nothing contained in this announcement nor any information made available to you is, or and shall be relied upon as, a promise, representation, warranty or guarantee as to the past, present or the future performance of Tesoro.

APPENDIX 1 – SIGNIFICANT INTERCEPT TABLE

Hole_ID	From (m)	To (m)	Interval	Au (g/t)	Comments	Hole_ID	From (m)	To (m)	Interval	Au (g/t)	Comments
ZDDH0001	5.00	119.00	114.00	0.35		ZDDH0009	4.00	6.00	2.00	1.39	
ZDDH0001	5.00	15.00	10.00	0.55	including	ZDDH0009	12.55	38.00	25.45	0.51	
ZDDH0001	5.00	51.30	46.30	0.45	including	ZDDH0009	21.00	26.00	5.00	1.09	including
ZDDH0001	12.00	13.00	1.00	1.64	including	ZDDH0009	48.00	48.50	0.50	2.19	
ZDDH0001	14.30	15.00	0.70	2.35	including	ZDDH0009	78.00	83.00	5.00	0.59	
ZDDH0001	33.64	39.00	5.36	0.97	including	ZDDH0010	31.00	33.00	2.00	2.47	
ZDDH0001	44.30	51.30	7.00	0.67	including	ZDDH0010	60.00	61.00	1.00	1.16	
ZDDH0001	64.00	65.00	1.00	2.50	including	ZDDH0010	66.00	67.00	1.00	1.04	
ZDDH0001	75.50	79.00	3.50	0.89	including	ZDDH0010	75.00	159.30	84.30	1.30	
ZDDH0001	75.50	76.00	0.50	4.82	including	ZDDH0010	75.00	104.00	29.00	2.95	including
ZDDH0001	107.00	112.00	5.00	1.11	including	ZDDH0010	82.50	86.45	3.95	4.97	including
ZDDH0001	117.00	119.00	2.00	2.05	including	ZDDH0010	91.00	102.00	11.00	4.70	including
ZDDH0002	5.70	68.00	62.30	0.54		ZDDH0010	93.00	97.00	4.00	8.50	including
ZDDH0002	8.80	24.30	15.50	1.15	including	ZDDH0010		126.00	6.00	1.11	including
ZDDH0002	8.80	14.00	5.20	1.96	including	ZDDH0010	149.00	159.00	10.00	1.07	including
	51.70	68.00	16.30	0.78	including	ZDDH0011		274.30	98.30	1.58	Ŭ
ZDDH0002	58.00	61.00	3.00	3.62	including	ZDDH0011	181.70	212.00	30.30	3.03	including
ZDDH0003	21.00	77.30	56.30	0.50	Ű	ZDDH0011	196.40	212.00	15.60	3.87	including
DDH0003	21.00	27.00	6.00	1.96	including		203.00	203.70	0.70	21.70	including
DDH0003		22.83	1.83	5.24	including		203.00	212.00	9.00	5.07	including
DDH0003		43.00	5.80	1.27	including	-	217.00	222.00	5.00	4.13	including
DDH0003	47.30	48.00	0.70	2.00	including		246.60	256.40	9.80	2.28	including
DDH0003	64.00	77.30	13.30	0.41	including	ZDDH0012		58.80	58.80	1.70	
DDH0003	90.00	91.00	1.00	1.53		ZDDH0012		22.00	20.30	4.50	including
DDH0003	5.00	66.00	61.00	0.97		ZDDH0012 ZDDH0012		8.40	6.70	12.21	including
2DDH0004	56.00	66.00	10.00	4.53	including	ZDDH0012		4.70	2.40	33.35	including
2DDH0004		61.00	4.00	9.60	including	ZDDH0012		22.00	4.40	2.00	including
2DDH0004	4.00	42.65	38.65	0.65	inclouing	ZDDH0012 ZDDH0012		20.00	2.40	2.00	including
2DDH0005	4.00	32.00	28.00	0.83	including	ZDDH0012 ZDDH0012		58.80	5.60	0.95	inclouing
2DDH0003	9.80	28.00	18.20	1.17	including including	ZDDH0012 ZDDH0012		56.00	2.80	1.42	including
ZDDH0005	9.80	10.15	0.35	20.10	-	ZDDH0012 ZDDH0012		152.20	0.40	2.29	including
					including						
ZDDH0005	51.60	52.00	0.40	2.03		ZDDH0013		3.00	3.00	0.83	
DDH0005		67.00	2.00	1.03		ZDDH0013		14.30	5.30	0.41	
DDH0005	72.00	85.90	13.90	0.52		ZDDH0013		29.80	4.80	0.72	. , ,
DDH0005	72.00	75.00	3.00	1.90	including	ZDDH0013		29.80	1.25	2.14	including
ZDDH0005	72.00	73.00	1.00	4.32	including	ZDDH0013		70.00	23.70	0.85	
ZDDH0005	100.60	102.00	1.40	2.07		ZDDH0013		51.50	5.20	1.24	including
DDH0005	130.00	132.60	2.60	0.66		ZDDH0013		65.35	14.10	1.08	including
ZDDH0005	135.80	136.80	1.00	12.20		ZDDH0013		65.35	7.35	1.65	including
	0.00	88.00	88.00	0.15		ZDDH0013		104.00	2.00	0.79	
DDH0006	2.40	3.00	0.60	0.75	including	ZDDH0013		137.30	1.30	4.97	
DDH0006		25.95	3.35	2.14	including	ZDDH0013			8.60	1.60	
DDH0006			1.00	6.10	including	ZDDH0013					including
DDH0006		50.30	3.60	0.32	including	ZDDH0014		70.60	55.30	1.01	
DDH0006		64.02	2.92	0.42	including	ZDDH0014		34.00	18.70	2.19	including
DDH0006	108.30	116.00	7.70	0.30	including	ZDDH0014		26.30	11.00	3.40	including
DDH0006	133.50	135.60	2.10	1.30	including	ZDDH0014		26.30	3.30	6.18	including
DDH0006	148.00	151.80	3.80	0.59	including	ZDDH0014		70.60	6.00	2.03	including
DDH0006	180.10	244.00	63.90	0.23	including	ZDDH0014		67.35	2.75	5.00	including
DDH0006	180.10	181.10	1.00	0.55	including	ZDDH0014		122.50	10.50	0.52	
2DDH0006		186.00	2.00	1.06	including	ZDDH0014		117.00	2.00	1.75	including
	207.00	212.00	5.00	0.77	including	ZDDH0014		179.00	1.80	2.37	
DDH0006			1.00	0.55	including	ZDDH0015		39.70	1.80	1.11	
DDH0006		244.00	8.00	0.66	including	ZDDH0015		132.70	40.80	0.37	
DDH0007		4.00	3.00	4.75		ZDDH0015		94.60	2.70	1.64	including
DDH0007	39.00	66.20	27.20	0.70		ZDDH0015		116.00	4.00	1.13	including
DDH0007	39.00	58.00	19.00	0.80	including	ZDDH0015		242.00	1.40	8.46	
DDH0007	104.85	110.00	5.15	0.34		ZDDH0015	265.90	269.00	3.10	0.64	
DDH0007	117.40	118.00	0.60	2.75		ZDDH0016		131.72	6.72	1.47	
DDH0008		41.10	6.10	0.28		ZDDH0016			52.60	0.62	
DDH0008		59.00	1.00	1.43		ZDDH0016		194.00	5.90	3.30	including
						ZDDH0016			0.32	31.30	including
						ZDDH0016		204.60	1.00	3.00	including
						LDDHOOTO					
						ZDDH0016		290.00	9.00	0.36	

Hole_ID	From (m)	To (m)	Interval	Au (g/t)	Comments	Hole_ID	From (m)	To (m)	Interval	Au (g/t)	Comments
ZDDH0017	44.00	74.00	30.00	0.94		ZDDH0028	14.00	14.75	0.75	3.23	
ZDDH0017	44.00	60.10	16.10	1.05	including	ZDDH0028	21.00	28.00	7.00	0.85	
ZDDH0017	44.00	47.00	3.00	4.27	including	ZDDH0028	25.00	25.90	0.90	5.03	including
ZDDH0017	70.00	74.00	4.00	4.26	including	ZDDH0028	42.00	49.00	7.00	0.61	
ZDDH0017	103.46	105.60	2.14	1.76		ZDDH0028	43.90	45.00	1.10	1.10	including
ZDDH0017	167.55	254.00	86.45	2.29	including	ZDDH0029	29.50	243.00	213.50	0.73	
ZDDH0017	182.70	233.20	50.50	3.63	including	ZDDH0029	29.50	93.00	63.50	1.81	including
ZDDH0017	183.22	206.22	23.00	7.20	including	ZDDH0029	29.50	31.20	1.70	1.20	including
ZDDH0017	190.00	205.00	15.00	10.82	including	ZDDH0029	43.00	48.00	5.00	2.76	including
ZDDH0017	197.00	202.30	5.30	25.31	including	ZDDH0029	56.64	61.84	5.20	3.36	including
ZDDH0017	200.00	202.30	2.30	46.41	including	ZDDH0029	72.00	80.00	8.00	1.24	including
ZDDH0018	187.27	222.00	34.73	2.94		ZDDH0029	91.00	93.00	2.00	33.00	including
ZDDH0018	187.27	211.00	23.73	4.09	including	ZDDH0029	121.00	130.70	9.70	0.53	
ZDDH0018	197.00	199.70	2.70	22.21	including	ZDDH0029	121.00	122.00	1.00	3.20	including
ZDDH0018	189.00	204.00	15.00	5.99	including	ZDDH0029	166.30	195.00	28.70	0.82	
ZDDH0019	21.00	89.52	68.52	0.47	<u> </u>	ZDDH0029	180.00	195.00	15.00	1.33	including
ZDDH0019	36.00	45.00	9.00	1.34	including	ZDDH0030	5.20	6.40	1.20	0.74	<u> </u>
ZDDH0019	74.00	79.00	5.00	1.23	including	ZDDH0030	50.00	76.00	26.00	0.69	
	87.30	87.60	0.30	3.33		ZDDH0030	66.00	76.00	10.00	1.54	including
ZDD110020 ZDDH0021	100.92	116.50	15.58	0.95		ZDDH0030	66.00	71.10	5.10	2.64	including
ZDDH0021 ZDDH0021	107.50	112.00	4.50	1.24	including	ZDDH0030	66.00	67.00	1.00	6.89	including
ZDD110021 ZDDH0021	107.30	101.70	0.78	8.44	including	ZDD10030	70.00	71.10	1.10	5.73	including
ZDDH0021 ZDDH0021	189.25	208.50	19.25	2.86	open downhole	ZDDH0030	101.00	102.50	1.50	1.13	
ZDD110021 ZDD110021	189.25	208.30	12.05	4.25	including	ZDDH0030 ZDDH0030	117.00	120.00	3.00	3.23	+
ZDDH0021 ZDDH0021	189.25	195.40	6.15	7.37	including	ZDDH0030 ZDDH0030	117.00	119.13	2.13	4.15	including
ZDDH0021 ZDDH0021	193.90	195.40	1.50	20.82	including	ZDDH0030 ZDDH0030	165.00	167.00	2.00	4.15	Inclouing
ZDDH0021 ZDDH0022	30.00	31.00	1.00	3.16	incloaing	ZDDH0030 ZDDH0030	195.40	199.00	3.60	1.41	open downhole
ZDDH0022 ZDDH0022	78.00	119.17	41.17	1.38		ZDDH0030 ZDDH0030	202.95	203.90	0.95	5.12	
ZDDH0022 ZDDH0022	94.40	95.45	1.05	2.98	including	ZDDH0030 ZDDH0031	72.00	303.00	231.00	0.83	open downhole
ZDDH0022 ZDDH0022		119.17	14.17	3.25	<u> </u>					1.69	1
	105.00				including	ZDDH0031	72.00	126.00	54.00		in a localita ao
ZDDH0022	105.00	110.32	5.32	6.54	including	ZDDH0031	72.00	75.60	3.60	1.27	including
ZDDH0023	146.70	151.00	4.30	7.25		ZDDH0031	100.00	104.44	4.44	1.04	including
ZDDH0023	146.70	149.00	2.30	13.30	including	ZDDH0031	100.00	125.00	25.00	3.36	including
ZDDH0023	273.00	277.00	4.00	1.06		ZDDH0031	118.30	125.00	6.70	11.57	including
ZDDH0023	276.00	277.00	1.00	3.32	including	ZDDH0031	146.40	154.00	7.60	0.79	including
ZDDH0024	6.00	9.00	3.00	1.63		ZDDH0031	171.60	173.00	1.40	1.40	including
ZDDH0024	41.00	78.00	37.00	0.86		ZDDH0031	193.30	217.60	24.30	2.43	including
ZDDH0024	41.00	45.50	4.50	2.12	including	ZDDH0031	193.30	208.00	14.70	3.77	including
ZDDH0024	44.10	45.50	1.40	5.93	including	ZDDH0031	193.30	197.00	3.70	4.16	including
ZDDH0024	54.50	57.00	2.50	1.87	including	ZDDH0031	204.34	217.60	13.26	3.25	including
ZDDH0024	56.50	69.50	13.00	1.12	including	ZDDH0031	204.34	208.00	3.66	10.76	including
	66.00	69.50	3.50	2.53	including	ZDDH0031	228.00	229.00	1.00	2.17	including
ZDDH0024			14.00	3.06		ZDDH0031			15.90	1.04	including
	162.20	163.50	1.30	19.72	including	ZDDH0031			4.00	1.00	including
	161.80	167.00	5.20	6.97	including	ZDDH0032		6.00	2.80	1.23	
	49.00	170.55	121.55	1.32		ZDDH0032	17.30	18.30	1.00	7.09	
	73.10	84.00	10.90	4.57	including	ZDDH0032	43.50	44.00	0.50	5.70	
	75.00	82.00	7.00	6.14	including	ZDDH0032	75.00	76.00	1.00	5.02	
ZDDH0025	104.00	118.00	14.00	1.63	including	ZDDH0032	128.00	204.00	76.00	0.93	
ZDDH0025	110.00	113.60	3.60	4.97	including	ZDDH0032	128.00	140.00	12.00	1.39	including
ZDDH0025	148.00	160.27	12.27	4.98	including	ZDDH0032	132.63	135.00	2.37	4.30	including
ZDDH0025	148.00	170.55	22.55	2.98	including	ZDDH0032	157.00	162.00	5.00	2.41	including
ZDDH0025	155.20	159.90	4.70	10.69	including	ZDDH0032		174.80	3.80	1.92	including
ZDDH0026	92.00	110.00	18.00	1.36		ZDDH0032	178.30	197.00	18.70	1.57	including
	105.40	110.00	4.60	4.99	including	ZDDH0032	178.30	179.40	1.10	5.15	including
ZDDH0026	233.00	242.00	9.00	1.85		ZDDH0032	191.00	197.00	6.00	2.58	including
	240.00	242.00	2.00	7.31	including	ZDDH0033	40.00	68.00	28.00	1.22	
ZDDH0027	176.00	206.50	30.50	0.40		ZDDH0033	57.00	67.00	10.00	3.17	including
ZDDH0027	176.00	202.00	26.00	0.44	including	ZDDH0033	59.00	63.00	4.00	5.96	including
		188.00	12.00	0.64	including	ZDDH0033	100.00	104.00	4.00	1.51	
	1176.00						1.00.00	1107.00	1.00	11.01	
ZDDH0027 ZDDH0027	176.00 176.00	182.00	6.00	1.21	including	ZDDH0033	134.70	137.00	2.30	1.27	

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Hole_ID	From (m)	To (m)	Interval	Au (g/t)	Comments	Hole_ID	From (m)	To (m)	Interval	Au (g/t)	Comments
ZDDH0034	17.00	28.00	11.00	0.79		ZDDH0041	40.00	46.00	6.00	0.61	
ZDDH0034	23.00	24.00	1.00	4.59	including	ZDDH0041	106.20	108.00	1.80	3.49	
	27.00	28.00	1.00	1.77	including	ZDDH0041	127.50	128.00	0.50	29.90	-
ZDDH0034 ZDDH0034	62.22 87.00	63.34 92.84	1.12 5.84	2.85 1.12		ZDDH0041 ZDDH0041	140.00 141.65	145.00 143.50	5.00 1.85	5.91 15.22	including
	89.00	92.04	2.00	2.45		ZDDH0041 ZDDH0042	112.00	143.30	15.00	0.68	including
ZDDH0034	105.40	106.00	0.60	1.15		ZDDH0042 ZDDH0042	126.00	127.00	1.00	5.64	including
ZDDH0034	116.00	117.00	1.00	1.17		ZDDH0043	5.30	56.00	50.70	0.45	Intereding
ZDDH0034	172.00	173.00	1.00	1.68		ZDDH0043	5.30	22.50	17.20	0.94	including
ZDDH0034	180.40	181.50	1.10	6.58		ZDDH0043	9.50	13.00	3.50	3.44	including
ZDDH0034	193.00	194.00	1.00	2.73		ZDDH0043	80.00	105.00	25.00	0.41	
ZDDH0034	202.00	203.00	1.00	2.12		ZDDH0043	81.00	85.00	4.00	0.87	including
ZDDH0035	67.00	68.00	1.00	2.67		ZDDH0043	103.00	105.00	2.00	1.60	including
	81.10	110.34	29.24	1.05	in a localita au	ZDDH0043	241.00	242.00	1.00	1.02	
	89.00 84.00	94.00 106.00	5.00 22.00	4.11 1.34	including including	ZDDH0044 ZDDH0044	104.00 104.00	107.00 105.00	3.00	0.92 2.25	including
ZDDH0035 ZDDH0035	144.00	155.00	11.00	1.15	including	ZDDH0044 ZDDH0045	23.00	50.00	27.00	0.59	incloaing
ZDDH0035	153.00	155.00	2.00	4.41	including	ZDDH0045	36.00	46.20	10.20	1.07	including
ZDDH0035	162.00	164.00	2.00	1.03	interedung g	ZDDH0045	36.00	40.00	4.00	1.80	including
ZDDH0035	199.00	200.00	1.00	1.76		ZDDH0045	97.00	98.00	1.00	1.91	
ZDDH0035	192.00	238.00	46.00	0.72		ZDDH0045	196.30	203.00	6.70	1.10	
ZDDH0035	224.00	238.00	14.00	1.86	including	ZDDH0045	197.00	198.50	1.50	3.21	including
	224.00	233.00	9.00	2.59	including	ZDDH0045	196.30	199.00	2.70	2.70	including
	277.00	278.00	1.00	1.63		ZDDH0046	17.60	39.00	21.40	1.17	
ZDDH0036	74.00	125.00	51.00	1.07		ZDDH0046	26.00	31.00	5.00	3.75	including
ZDDH0036	74.00	96.00	22.00	2.16	including	ZDDH0046	28.00	31.00	3.00	5.71	including
	88.30	96.00	7.70	5.04	including	ZDDH0046	180.00	181.00	1.00	1.11	
ZDDH0036	104.00	105.00	1.00	2.33 2.84	including	ZDDH0046	223.00 248.60	224.00 250.00	1.00	1.45 1.35	
ZDDH0036 ZDDH0036	114.00 165.00	115.00 166.00	1.00	2.84	including	ZDDH0046 ZDDH0047	30.00	134.50	1.40	0.56	
	215.00	216.00	1.00	1.60		ZDDH0047 ZDDH0047	35.00	36.00	1.00	2.98	including
ZDD110038 ZDD110037	42.00	65.00	23.00	0.40		ZDD110047 ZDDH0047	74.00	75.00	1.00	2.03	including
ZDDH0037	42.00	42.68	0.68	1.55	including	ZDDH0047	97.00	134.80	37.80	1.23	including
ZDDH0037	56.00	65.00	9.00	0.70	including	ZDDH0047	97.00	109.00	12.00	2.68	including
ZDDH0037	56.00	57.00	1.00	2.47	including	ZDDH0047	97.00	99.00	2.00	11.00	including
ZDDH0037	62.00	64.00	2.00	1.32	including	ZDDH0047	130.00	134.80	4.80	2.71	including
ZDDH0037	149.00	172.00	23.00	0.82		ZDDH0047	210.00	211.00	1.00	1.78	
ZDDH0037	149.00	154.00	5.00	1.47	including	ZDDH0047	288.00	289.00	1.00	1.19	
ZDDH0037	162.00	172.00	10.00	0.92	including	ZDDH0048	45.00	90.00	45.00	0.54	
ZDDH0037	162.00	168.00	6.00	1.04	including	ZDDH0048	53.50	54.50	1.00	3.15	including
ZDDH0038	23.00	24.00	1.00	3.12		ZDDH0048	47.00	55.00	8.00	1.02	including
ZDDH0038	74.20	113.00	38.80	0.49	in aludin a	ZDDH0048	80.00	83.00	3.00	4.18	including
ZDDH0038 ZDDH0038	74.20 92.00	77.00 93.00	2.80 1.00	2.06 4.39	including including	ZDDH0049 ZDDH0049		235.50 182.00	111.50 58.00	1.25 2.04	including
ZDDH0038 ZDDH0038	105.00	106.00	1.00	2.11	including	ZDDH0049 ZDDH0049	124.00	182.00	27.50	3.57	including
ZDDH0038	148.00	152.00	4.00	1.17	including	ZDD10047 ZDDH0049	124.00	141.00	17.00	1.11	including
ZDDH0038	178.00		8.00	0.50	incloaing	ZDDH0049	124.00	125.00	1.00	10.25	including
ZDDH0038	185.00	186.00	1.00	2.48	including	ZDDH0049	159.00	172.00	13.00	5.32	including
	200.00		8.10	1.12	including	ZDDH0049	159.00	165.00	6.00	4.17	including
ZDDH0038	202.00		2.00	3.72	including	ZDDH0049	177.00	182.00	5.00	5.14	including
	2.50	5.60	3.10	0.39		ZDDH0049	213.00	235.50	22.50	0.89	including
ZDDH0039	78.70	81.00	2.30	1.43		ZDDH0049	215.00	218.00	3.00	1.39	including
ZDDH0039	188.00	252.50	64.50	0.47		ZDDH0049	227.00	235.50	8.50	1.81	including
	212.00	232.00	20.00	0.84	including	ZDDH0049	231.00	235.50	4.50	3.07	including
	212.00 226.00	218.00 227.00	6.00 1.00	1.49 3.86	including including	ZDDH0049 ZDDH0049	245.00 285.00	246.00 286.00	1.00	1.66 3.81	
	226.00	238.00	1.00	2.30	including	ZDDH0049 ZDDH0049	285.00	286.00	1.00	1.12	+
	268.00	269.00	1.00	1.62	including	ZDDH0049 ZDDH0050	6.00	16.00	10.00	1.12	
ZDD110037 ZDD10040	136.00	197.00	61.00	0.75		ZDD110050	7.00	8.00	1.00	10.65	including
ZDDH0040 ZDDH0040	136.00	152.00	16.00	1.96	including	ZDDH0050	92.00	93.00	1.00	2.55	
ZDDH0040	136.00	146.00	10.00	2.61	including	ZDDH0050	157.00	222.00	65.00	0.84	
ZDDH0040	142.00	146.00	4.00	5.34	including	ZDDH0050	183.00	185.00	2.00	2.02	including
ZDDH0040	160.00	164.00	4.00	0.95	including	ZDDH0050	192.00	193.00	1.00	2.35	including
ZDDH0040	161.00	162.00	1.00	2.84	including	ZDDH0050	202.00	209.00	7.00	5.84	including
ZDDH0040	182.00	188.00	6.00	0.72	including	ZDDH0050	205.00	207.50	2.50	15.92	including
ZDDH0040	195.00	197.00	2.00	2.75	including	ZDDH0050	220.00	221.00	1.00	1.27	including
ZDDH0040	288.00	291.00	3.00	1.24	including	ZDDH0054	91.00	110.00	19.00	0.46	
	2.00	12.00	10.00	0.55		ZDDH0054	104.00	108.00	4.00	1.48	including
ZDDH0041	6.00	8.00	2.00	1.33	including	ZDDH0054	118.50	119.20	0.70	1.72	
ZDDH0041	23.50	52.00	28.50	0.38	including	ZDDH0054	252.00	253.00	1.00	1.23	
	23.50 29.00	32.00 32.00	8.50 3.00	0.48 0.99	including including	ZDDH0054 ZDDH0054	280.00 336.00	281.00 337.00	1.00	8.75 1.23	+
20010041	27.00	02.00	0.00	5.77	inclouing	20010004	000.00	007.00	1.00	1.20	L

ASX Announcement 23 March 2021

Hole_ID	From (m)	To (m)	Interval	Au (g/t)	Comments	Hole_ID	From (m)	To (m)	Interval	Au (g/t)	Comments
ZDDH0055	20.00	241.20	221.20	0.62	comments	ZDDH0064	102.00	103.70	1.70	1.43	Connients
ZDDH0055	21.00	22.00	1.00	3.19	including	ZDDH0064	188.00	202.00	14.00	0.55	
ZDDH0055	48.00	122.00	74.00	1.05	including	ZDDH0064	192.00	196.00	4.00	1.33	including
ZDDH0055	48.00	88.50	40.50	1.51	including	ZDDH0064	243.00	244.00	1.00	1.11	
ZDDH0055	48.00	60.12	12.12	4.83	including	ZDDH0064	309.00	317.00	8.00	0.78	
ZDDH0055	77.00	80.00	3.00	16.88	including	ZDDH0064	311.00	314.00	3.00	1.53	
ZDDH0055	105.00	109.00	4.00	3.04	including	ZDDH0065	25.00	27.00	2.00	1.25	
ZDDH0055	168.00	169.00	1.00	2.00	including	ZDDH0065	56.40	58.80	2.40	0.78	
ZDDH0055	200.00	241.20	41.20	1.13	including	ZDDH0065	155.00	167.00	12.00	1.72	
ZDDH0055	200.00	233.00	33.00	1.36	including	ZDDH0066	306.00	465.00	159.00	0.46	including
ZDDH0055	200.00	201.00	1.00	2.83	including	ZDDH0066	306.00	443.00	137.00	0.51	including
ZDDH0055	207.00	208.00	1.00	6.51	including	ZDDH0066	389.00	436.00	47.00	1.00	including
ZDDH0055	217.00	231.00	14.00	2.03	including	ZDDH0066	308.00	310.00	2.00	1.98	including
ZDDH0055	223.00	231.00	8.00	2.64	including	ZDDH0066	357.00	362.00	5.00	1.10	including
ZDDH0055	282.00	326.00	44.00	0.48	in alualia a	ZDDH0066	357.50	361.00	3.50	1.43	including
ZDDH0055 ZDDH0055	282.00 302.00	283.00 308.00	1.00 6.00	3.91 1.97	including	ZDDH0066 ZDDH0066	389.00 389.00	412.00 401.00	23.00 12.00	1.09	including including
ZDDH0033 ZDDH0055	319.00	320.00	1.00	1.51	including including	ZDDH0066	389.00	392.00	3.00	2.97	including
ZDDH0055	325.00	326.00	1.00	3.77	including	ZDDH0088 ZDDH0066	424.00	443.00	19.00	1.24	including
ZDD110055 ZDD110056	232.00	236.70	4.70	0.70	inclouing	ZDD1100000 ZDD1100066	427.00	436.00	9.00	2.14	including
ZDDH0056	236.00	236.70	0.70	3.09		ZDD1100000 ZDD1100007	5.00	64.00	59.00	1.72	incloaing
ZDDH0057	22.00	44.00	22.00	1.03		ZDDH0067	5.00	37.40	32.40	3.05	including
ZDDH0057	22.00	23.00	1.00	10.20	including	ZDDH0067	31.00	37.00	6.00	15.18	including
ZDDH0057	22.00	30.00	8.00	1.61	including	ZDDH0067	81.00	82.00	1.00	1.87	
ZDDH0057	216.00	233.00	17.00	0.55		ZDDH0067	91.00	96.00	5.00	0.53	1
ZDDH0057	225.00	228.00	3.00	1.93	including	ZDDH0067	107.00	121.00	14.00	0.47	
ZDDH0057	274.00	351.00	77.00	1.13	<u> </u>	ZDDH0067	108.00	109.00	1.00	1.27	including
ZDDH0057	279.00	321.00	42.00	1.97	including	ZDDH0067	119.00	121.00	2.00	1.17	including
ZDDH0057	279.00	311.00	32.00	2.32	including	ZDDH0067	136.00	139.00	3.00	2.13	
ZDDH0057	283.00	298.00	15.00	3.25	including	ZDDH0068	0.00	7.00	7.00	0.45	
ZDDH0057	318.00	321.00	3.00	2.75	including	ZDDH0068	56.00	117.70	61.70	0.30	
ZDDH0058	34.00	35.00	1.00	1.29		ZDDH0068	60.00	83.00	23.00	0.46	including
ZDDH0058	237.00	250.00	13.00	0.47		ZDDH0068	60.00	61.00	1.00	2.43	including
ZDDH0058	237.00	241.00	4.00	0.69	including	ZDDH0068	74.00	75.00	1.00	1.14	including
ZDDH0058	248.00	250.00	2.00	1.49	including	ZDDH0068	114.90	117.70	2.80	0.84	including
ZDDH0059	61.00	62.00	1.00	1.02		ZDDH0068	143.00	154.00	11.00	0.62	
ZDDH0059	194.50	282.00	87.50	0.72		ZDDH0068	152.00	153.00	1.00	1.59	including
ZDDH0059	196.00	244.50	48.50	1.02	including	ZDDH0068	185.00	186.00	1.00	1.84	1
ZDDH0059	207.00	241.60	34.60	1.29	including	ZDDH0068	189.00	190.00	1.00	1.37	
ZDDH0059	229.00	241.60	12.60	2.21	including	ZDDH0068	200.00	201.00	1.00	2.03	
ZDDH0059 ZDDH0059	196.00	198.00	2.00	1.76	including	ZDDH0068	209.00	210.00	1.00	4.42	
ZDDH0039 ZDDH0059	207.00 236.00	212.00 241.60	5.00 5.60	1.58 4.37	including including	ZDDH0068 ZDDH0068	225.00 303.00	226.00 303.93	1.00 0.93	1.53	1
ZDDH0037 ZDDH0059			6.00	1.48	including	ZDDH0088 ZDDH0069		414.00	267.00	1.14	
ZDDH0037 ZDDH0060		168.00	12.00	0.44		ZDDH0087 ZDDH0069	221.00	414.00	193.00	1.47	including
ZDDH0060	163.00	166.00	3.00	0.78	including	ZDDH0069	224.00	404.00	180.00	1.57	including
ZDDH0060		220.95	5.95	0.37	interoding	ZDDH0069	234.00	366.00	132.00	1.89	including
ZDDH0061	157.00	158.00	1.00	2.31		ZDDH0069	147.00	162.00	15.00	0.68	including
ZDDH0061	194.00	195.00	1.00	0.83		ZDDH0069	147.00	152.00	5.00	1.24	including
ZDDH0062		70.00	62.00	0.46		ZDDH0069	184.00	184.50	0.50	8.69	including
ZDDH0062		31.00	23.00	0.88	including	ZDDH0069	234.00	258.00	24.00	1.72	including
ZDDH0062		21.50	13.50	1.12	including	ZDDH0069	244.00	248.00	4.00	4.94	including
DDH0062		15.50	2.50	2.01	including	ZDDH0069	289.00	345.00	56.00	3.49	including
DDH0062	18.00	21.50	3.50	1.94	including	ZDDH0069	292.00	337.00	45.00	4.02	including
DDH0062		70.00	2.00	2.40	including	ZDDH0069	289.00	322.00	33.00	5.07	including
ZDDH0062	110.00	111.00	1.00	1.18		ZDDH0069	292.00	320.50	28.50	5.68	including
ZDDH0062	119.00	120.00	1.00	2.36		ZDDH0069	314.00	320.50	6.50	7.28	including
ZDDH0062		201.00	93.00	0.37		ZDDH0069	292.00	303.00	11.00	7.73	including
ZDDH0062		173.00	44.00	0.53	including	ZDDH0069	392.50	401.00	8.50	2.49	including
ZDDH0062	134.00	141.00	7.00	0.76	including	ZDDH0069	398.00	400.00	2.00	7.89	including
DDH0062		172.00	9.80	1.30	including	ZDDH0070	1.50	24.00	22.50	0.34	
DDH0062		226.00	1.00	1.40		ZDDH0070	10.95	24.00	13.05	0.50	including
DDH0062		280.00	24.00	0.66		ZDDH0070	18.00	21.50	3.50	0.98	including
DDH0062		261.00	5.00	2.29	including	ZDDH0070	155.00	156.00	1.00	2.28	
ZDDH0063		3.00	3.00	2.26		ZDDH0071	25.00	96.00	71.00	0.80	in al. "
ZDDH0063	166.00	332.00	166.00	0.57	in a local	ZDDH0071	41.00	43.00	2.00	1.96	including
	169.00	171.00	2.00	1.20	including	ZDDH0071	62.79	70.00	7.21	1.04	including
ZDDH0063		210.00	30.00	0.90	including including	ZDDH0071	67.00	70.00	3.00	1.98	including
ZDDH0063 ZDDH0063	180.00	100.00			uncluding	ZDDH0071	88.00	96.00	8.00	4.18	including
ZDDH0063 ZDDH0063 ZDDH0063	180.00	182.00	2.00	7.52			00.75	05 00	F 0 5	F 07	the set of the
ZDDH0063 ZDDH0063 ZDDH0063 ZDDH0063	180.00 197.00	210.00	13.00	0.75	including	ZDDH0071	89.75	95.00	5.25	5.97	including
ZDDH0063 ZDDH0063 ZDDH0063 ZDDH0063 ZDDH0063	180.00 197.00 277.00	210.00 316.00	13.00 39.00	0.75 1.22	including including	ZDDH0071 ZDDH0071	133.00	149.50	16.50	0.36	Ĭ
ZDDH0063 ZDDH0063 ZDDH0063 ZDDH0063	180.00 197.00 277.00 300.00	210.00	13.00	0.75	including	ZDDH0071					including including

Hole_ID	From (m)	To (m)	Interval	Au (g/t)	Comments	Hole_ID	From (m)	To (m)	Interval	Au (g/t)	Comments
	356.00	396.00	40.00	0.69		ZDDH0083	180.00	190.10	10.10	0.92	
ZDDH0072	366.20	372.20	6.00	1.89	including	ZDDH0083	180.00	184.00	4.00	1.85	including
ZDDH0072	366.20	368.00	1.80	5.50	including	ZDDH0083	264.00	288.00	24.00	1.63	
ZDDH0072	383.00	384.00	1.00	5.01	including	ZDDH0083	273.00	288.00	15.00	2.55	including
ZDDH0072	393.00	394.00	1.00	8.39	including	ZDDH0083	273.00	280.00	7.00	4.48	including
DDH0073	21.40	23.00	1.60	0.62		ZDDH0083	276.00	280.00	4.00	7.25	including
ZDDH0073	69.00	70.00	1.00	3.33		ZDDH0083	336.00	339.00	3.00	1.21	
DDH0073	93.00	95.00	2.00	2.04		ZDDH0083	362.00	363.00	1.00	3.57	
DDH0073	179.00	180.00	1.00	2.73		ZDDH0083	395.00	409.00	14.00	1.11	
DDH0073	207.00	285.00	78.00	0.41		ZDDH0083	401.00	407.00	6.00	2.12	including
DDH0073	207.00	209.00	2.00	7.42	including	ZDDH0084	118.30	203.97	85.67	1.42	
DDH0073	207.00	232.06	25.06	0.74	including	ZDDH0084	124.00	144.70	20.70	3.81	including
DDH0073	279.00	279.50	0.50	13.80	including	ZDDH0084	125.00	136.00	11.00	5.49	including
DDH0074	89.00	116.00	27.00	1.16		ZDDH0084	162.00	169.50	7.50	3.85	including
DDH0074	89.00	94.00	5.00	2.15	including	ZDDH0085	22.00	24.00	2.00	1.94	
DDH0074	114.00	116.00	2.00	8.06	including	ZDDH0085	85.00	153.00	68.00	0.47	
DDH0075	76.00	335.90	259.90	0.70		ZDDH0085	85.00	87.00	2.00	2.34	including
DDH0075	89.00	309.00	220.00	0.86	including	ZDDH0085	141.65	153.00	11.35	2.19	
	97.00	100.00	3.00	2.63	including	ZDDH0085	147.00	151.00	4.00	5.38	
DDH0075	124.00	127.00	3.00	2.40	including	ZDDH0085	185.00	186.00	1.00	1.62	
	137.00	140.00	3.00	1.49	including	ZDDH0085	219.00	318.00	99.00	0.49	
	153.50	155.00	1.50	5.99	including	ZDDH0085	219.00	224.00	5.00	2.40	including
DDH0075	178.00	187.00	9.00	1.02	including	ZDDH0085	250.00	256.00	6.00	2.25	including
	217.00	220.00	3.00	1.18	including	ZDDH0085	265.60	269.00	3.40	1.42	including
DDH0075	236.00	238.00	2.00	1.56	including	ZDDH0085	290.00	292.00	2.00	1.69	including
DDH0075	249.00	251.00	2.00	1.03	including	ZDDH0085	307.00	309.00	2.00	1.46	including
	270.00	309.00	39.00	2.73	including	ZDDH0085	312.00	313.00	1.00	1.48	including
DDH0075	270.00	296.00	26.00	3.54	including	ZDDH0086	15.00	16.00	1.00	0.58	
	270.00	285.50	15.50	5.49	including	ZDDH0086	36.00	38.00	2.00	0.30	
	304.00	309.00	5.00	2.72	including	ZDDH0086	128.00	129.00	1.00	0.90	
	328.00	338.80	10.80	1.44	including	ZDDH0086	135.00	137.00	2.00	0.51	
	336.00	338.80	2.80	4.97	including	ZDDH0087	86.00	190.00	104.00	0.76	
DDH0076	145.00	146.00	1.00	0.57	Ŭ	ZDDH0087	86.00	131.00	45.00	1.57	including
DDH0077	65.00	82.00	17.00	0.54		ZDDH0087	86.00	116.00	30.00	2.24	including
DDH0077	74.00	78.00	4.00	1.13	including	ZDDH0087	90.00	107.00	17.00	3.62	including
DDH0077	69.60	70.60	1.00	1.91	including	ZDDH0087	187.00	189.00	2.00	1.12	Ŭ
	121.70	122.50	0.80	1.56	U	ZDDH0088	9.00	10.00	1.00	0.48	
	214.00	225.00	11.00	0.67		ZDDH0088	22.50	23.50	1.00	0.49	
DDH0078	214.33	216.00	1.67	3.46	including	ZDDH0088	39.80	40.50	0.70	0.97	
	263.00	265.00	2.00	1.54		ZDDH0088	90.00	92.00	2.00	0.57	
DDH0078	391.00	393.00	2.00	0.92		ZDDH0088	133.50	134.00	0.50	0.91	
DDH0079	33.00	34.00	1.00	1.33		ZDDH0088	180.00	181.00	1.00	69.70	
DDH0079		72.10	1.90	1.56		ZDDH0089	28.45	37.00	8.55	0.37	
DDH0079	165.60	166.00	0.40	4.26		ZDDH0089	29.00	33.00	4.00	0.49	
DDH0079		257.00	1.00	2.14			23.00	24.00	1.00	0.89	
	272.00	273.00	1.00	1.26		ZDDH0090	43.00	83.00	40.00	0.53	
DDH0079		295.00	7.00	0.91			60.00	78.00	18.00	1.05	including
	290.00	294.00	4.00	1.19	including	ZDDH0090	60.00	69.00	9.00	1.35	including
DDH0080		121.00	13.00	1.17	Ŭ	ZDDH0090	148.00	182.00	34.00	0.44	
DDH0080		120.00	4.50	3.08	including	ZDDH0090	148.00	149.00	1.00	1.86	including
DDH0080		143.00	2.00	0.98	<u> </u>	ZDDH0090	157.00	159.00	2.00	5.42	including
DDH0080		255.00	0.50	1.19		ZDDH0090	223.00	224.00	1.00	3.99	Ŭ Ŭ
	285.05	293.00	7.95	0.46		ZDDH0091	36.00	40.00	4.00	8.04	
DDH0080		287.50	1.50	1.01	including	ZDDH0091	36.00	38.00	2.00	14.44	including
	82.00	110.00	28.00	1.90		ZDDH0091	73.00	85.50	12.50	0.33	
	82.00	91.00	9.00	3.76	including	ZDDH0091	83.00	84.50	1.50	1.42	including
	82.00	84.00	2.00	10.95	including	ZDDH0091	125.00	131.00	6.00	0.34	
	88.50	91.00	2.50	4.63	including	ZDDH0091	172.00	173.00	1.00	0.47	
	104.00	110.00	6.00	2.91	including	ZDDH0095	106.00	108.00	2.00	0.62	
	104.00	106.00	2.00	7.45	including	ZDDH0093 ZDDH0095	135.95	136.50	0.55	1.52	
	201.00	202.00	1.00	1.62		ZDDH0093 ZDDH0095	212.50	224.00	11.50	1.13	
	151.00	153.00	2.00	3.30		ZDDH0095 ZDDH0095		224.00	1.57	7.37	including
DDH0082		303.00	30.00	0.33		20010075	212.00	214.07	1.37	1.57	including
		295.00	1.00	2.88							
DDH0082											

*For full results for holes ZDDH00001 to ZDDH00016, refer to Plukka Ltd Prospectus 30 October 2019. For results of ZDDH00017 to ZDDH00078 refer to TSO:ASX announcements 6 March, 12 March, 27 April, 6 May, 27 May 2020, 10 June 2020, 26 August 2020, 4 September 2020, 9 October 2020, 23 October 2020, 4 November 2020, 24 November 2020, 16 December 2020, 22 December 2020, 11

January 2021, 27 January 2021, 19 February 2021 and 5 March 2021.

APPENDIX 2 – DRILL HOLE DETAILS

		Hole Locati	on	Hole	Orientation	Drill Depth			lole Locati	on	Hole	e Orientation	Drill Depth
Hole ID	Northing	Easting	Elevation	Dip	Azimuth	(m)	Hole ID	Northing	Easting	Elevation	Dip	Azimuth	(m)
ZDDH00028	7036049	341605	581	-60	240	220.60	ZDDH00071	7036112	341610	582	-60	240	223.20
ZDDH00029	7036351	341849	603	-60	240	250.00	ZDDH00072	7035932	341845	595	-60	60	450.70
ZDDH00030	7036061	341676	569	-60	240	250.00	ZDDH00073	7035917	341646	546	-60	60	290.20
ZDDH00031	7036290	341875	605	-60	240	320.00	ZDDH00074	7035972	341594	578	-60	240	257.20
ZDDH00032	7036047	341757	584	-60	60	285.90	ZDDH00075	7036167	341849	608	-60	60	354.80
ZDDH00033	7036305	341846	599	-60	240	205.00	ZDDH00076	7036607	341827	602	-60	60	320.66
ZDDH00034	7036149	341781	579	-60	240	220.60	ZDDH00077	7036179	341615	570	-60	240	225.00
ZDDH00035	7036349	341876	612	-60	240	283.20	ZDDH00078	7036053	341845	620	-60	60	423.90
ZDDH00036	7036169	341840	597	-60	240	280.30	ZDDH00079	7036268	341836	588	-60	60	302.00
ZDDH00037	7036387	341829	624	-60	240	230.00	ZDDH00080	7035745	341887	563	-60	60	419.50
ZDDH00038	7036118	341693	584	-60	240	299.30	ZDDH00081	7036142	341851	604	-60	240	322.70
ZDDH00039	7036452	341942	658	-60	240	310.00	ZDDH00082	7035610	341443	525	-60	60	370.20
ZDDH00040	7036257	341878	607	-60	240	300.00	ZDDH00083	7036088	341903	637	-60	240	455.80
ZDDH00041	7036092	341621	591	-60	240	200.00	ZDDH00084	7036417	341934	641	-60	60	262.70
ZDDH00042	7036595	341800	610	-60	240	201.00	ZDDH00085	7036324	341907	625	-60	240	362.90
ZDDH00043	7036203	341796	584	-60	240	250.00	ZDDH00086	7035715	341528	501	-60	60	200.00
ZDDH00044	7036501	341643	588	-60	240	308.20	ZDDH00087	7036455	341940	662	-60	60	252.60
ZDDH00045	7036243	341751	610	-60	240	271.20	ZDDH00088	7035878	341656	565	-60	240	226.90
ZDDH00046	7036220	341742	613	-60	240	260.00	ZDDH00089	7036129	341949	655	-60	60	332.00
ZDDH00047	7036100	341774	578	-60	240	320.00	ZDDH00090		341871	619	-60	60	358.00
ZDDH00048	7036298	341760	615	-60	240	230.00	ZDDH00091	7036002	341575	583	-60	240	210.20
ZDDH00049	7036228	341897	626	-60	240	300.00	ZDDH00098		341871	361	-60	240	331.70
ZDDH00050	7036327	341767	631	-60	240	250.00	ZDDH00099		341870	596	-60	240	301.60
ZDDH00051	7036127	341955	646	-60	240	364.40	ZDDH00100		341801	636	-60	240	280.20
ZDDH00052	7036144	341740	601	-60	240	200.00	ZDDH00101	7036227	341892	615	-60	60	317.00
ZDDH00053	7036251	341821	588	-60	240	300.00	ZDDH00102	7035940	341996	635	-60	60	347.00
ZDDH00054	7036573	341763	607	-60	240	350.00	ZDDH00103		341726	606	-60	240	293.00
ZDDH00055	7036235	341843	609	-60	240	341.00	ZDDH00104	7036336	341992	660	-60	60	375.60
ZDDH00056	7036538	341927	640	-60	240	305.30	ZDDH00105	7036411	342036	695	-60	60	257.30
ZDDH00057	7036231	341842	605	-60	60	360.50	ZDDH00106	7036124	341880	613	-60	60	294.00
ZDDH00058	7036484	341928	654	-60	240	300.00	ZDDH00107	7036193	341925	632	-60	60	444.20
ZDDH00059	7036189	341929	636	-60	240	320.00	ZDDH00108	7036386	341972	670	-60	60	294.30
ZDDH00060	7036348	341872	618	-60	60	290.00	ZDDH00109	7036044	341891	632	-60	240	315.30
ZDDH00061	7036499	341765	605	-60	240	299.40	ZDDH00110	7036277	341916	623	-60	60	295.50
ZDDH00062	7036333	341803	624	-60	240	300.00	ZDDH00111	7036486	341928	659	-60	60	300.10
ZDDH00063	7036466	341895	637	-60	60	337.30	ZDDH00112		341871	636	-60	60	320.00
ZDDH00064	7036096	341836	604	-60	240	326.80	ZDDH00113	7036042	341885	632	-60	60	287.00
ZDDH00065	7036542	341918	636	-60	60	269.30	ZDDH00114	7036379	341916	624	-60	60	339.40
ZDDH00066	7035966	341793	616	-60	60	474.80	ZDDH00115	7035873	342038	621	-60	60	362.50
ZDDH00067	7036389	341781	647	-60	240	306.80	ZDDH00116	7035998	341961	685	-60	60	289.10
ZDDH00068	7036371	341744	627	-60	240	323.00	ZDDH00117	7036306	341968	613	-60	60	357.40
ZDDH00069	7036094	341834	602	-60	60	426.70	ZDDH00118	7036603	341939	659	-60	60	245.40
ZDDH00070	7036397	341858	628	-60	240	294.20	ZDDH00119		342134	646	-60	240	384.40
ZDDH00092	7036358	341935	636	-60	60	407.40	ZDDH00120	7036005	341906	637	-60	240	433.60
ZDDH00093	7036124	341810	594	-60	240	319.00	ZDDH00121	7036435	341981	646	-60	60	309.80
ZDDH00094	7036185	341764	594	-60	240	361.50	ZDDH00122		341541	574	-60	240	200.00
ZDDH00095	7036630	341444	633	-60	60	226.30	ZDDH00123	7036211	341913	631	-60	60	283.50
ZDDH00096	7036349	341706	606	-60	240	268.90	ZDDH00124	7036175	341897	625	-60	240	199.50
ZDDH00097	7035954	341633	560	-6	240	184.00	ZDDH00125		342113	677	-60	240	175.10
		12.1.000	1-00	Ĭ	1		2001100120		5.2.10	1		1	.,

Drill hole details for holes completed at El Zorro by Tesoro since February 2020. Co-ordinate system is PSAD56-19S.

APPENDIX 3 – JORC TABLES

JORC Table 1

Section 1: Sampling Techniques and Data

Criteria	JORC Code explanation	Commentary
Sampling techniques	 Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as downhole gamma sondes, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling. 	Tesoro has completed 125 diamond drill holes for 38,063m in 2017, 2018, 2020 and 2021 (ZDDH0001 to ZDDH00125). Diamond drill holes were drilled with HQ. Sampling was half core at geologically defined and significant mineralisation boundaries. Tesoro considers the sampling methodologies to be appropriate for this style of mineralisation.
	 Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. 	Tesoro Diamond drill holes were drilled with HQ. Sampling was half core at geological and significant mineralisation boundaries. Tesoro consider this appropriate for the style of mineralisation.
	• Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done, this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases, more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.	Diamond drilling was used to obtain ½ core samples of various lengths (minimum 0.25m), from which 1kg of material was pulverised passing 200 mesh to produce a 50g charge for fire assay fusion with a gravimetric finish. Multielement assays were completed by 4-acid digest with a 2.5g charge. Tesoro consider these appropriate assay techniques.
Drilling techniques	 Drill type (e.g. core, reverse circulation, openhole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc.). 	Tesoro has completed 125 diamond drill holes for 38,063m. Diamond drill holes were drilled with HQ. Sampling was half core at geological and significant mineralisation boundaries. Standard tube was used.
Drill sample recovery	 Method of recording and assessing core and chip sample recoveries and results assessed. 	Core recovery was estimated using the drillers recorded depth marks against the length of the core recovered. Reviewing the core photos, there are occasional shears/faults where core is broken. There is however no significant core loss.
	 Measures taken to maximise sample recovery and ensure representative nature of the samples. 	A single tube system was employed and in general core recovery good.
	 Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material. 	There appears to be no potential sample bias as there was no regular loss of core.
Logging	 Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. 	Geological core logging to a resolution of 25 cm was undertaken with a record kept of, inter alia, colour, lithology, weathering, grain size, mineralisation, alteration, geotechnical characteristics etc. Diamond core is stored at the Company's warehouse.
		Tesoro consider the data to be of an appropriate level of detail to support a future resource estimation.
	 Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc.) photography. 	Logging of diamond core was qualitative and diamond core was photographed.
	• The total length and percentage of the relevant intersections logged.	All drilled intervals are logged and recorded.
Subsampling techniques and	 If core, whether cut or sawn and whether quarter, half or all core taken. 	Drill core was cut, and half core was collected for analysis
sample preparation	 If non-core, whether riffled, tube sampled, rotary split, etc. and whether sampled wet or dry. 	Tesoro has not completed any percussion drilling.

Criteria	JORC Code explanation	Commentary
	 For all sample types, the nature, quality and appropriateness of the sample preparation 	Collection of half core ensured the nature, quality and appropriateness of the collected sample.
	technique.	The sample preparation of crushing half core at the lab to mm size prior to splitting off a 50g charge (either by cone/quarter or riffle) for pulverisation provides an appropriate and representative sample for analysis.
	 Quality control procedures adopted for all subsampling stages to maximise representivity of samples. 	Half core was collected for the entirety of the Tesoro drilling, as such there was consistency throughout the drilling. Core was logged by a qualified geoscientist. Each subsample is considered to be representative of the interval.
	 Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling. 	Sampling of half core is representative of the in-situ material. There are field duplicate samples collected from the diamond core with irregular results. Field drill core duplicates are irregular by nature and it has been recommended by Tesoro's consultants to use coarse reject material to monitor the sample preparation.
	Whether sample sizes are appropriate to the grain size of the material being sampled.	sample sizes collected were considered appropriate to reasonably represent the material being tested.
Quality of assay data and laboratory tests	 The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total. 	Assays reported in this report were undertaken at the accredited laboratory of ALS Santiago, which is fully certified. Core samples of various lengths were assayed (minimum 0.25m) from which 1kg of material was pulverized passing 200 mesh to produce a 50 g charge for fire assay fusion with gravimetric finish. Multielement assays were completed by 4-acid digest with a 2.5 g charge.
		All techniques are appropriate for the element being determined.
	 For geophysical tools, spectrometers, handheld XRF instruments, etc., the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc. 	Standard chemical analyses were used for grade determination. There was no reliance on determination of analysis by geophysical tools.
	 Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established. 	QAQC procedures included the insertion of Certified Reference Materials (CRMs) (5%) and blank material (2%), Check samples (5%) and check assaying 5% Cube Consulting Pty Ltd manage the database for Tesoro and note in there
		The laboratories used have generally demonstrated analytical accuracy at an acceptable level within 95% confidence limits.
Verification of sampling and assaying	 The verification of significant intersections by either independent or alternative company personnel. 	A number of independent consulting geoscientists (Cube Consulting, Oliver, and Cooley) external to Tesoro have verified the intersections for holes ZDDH0001 to ZDDH0080. Holes ZDDH0081 onwards have been verified by multiple appropriately qualified Company personnel.
	The use of twinned holes.	no twinned holes have been completed
	Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.	Tesoro drilling is digitally entered and stored following documented core handling protocols. The protocols are considered adequate.
	Discuss any adjustment to assay data.	No adjustments were made to Tesoro Drilling
Location of data points	• Accuracy and quality of surveys used to locate drillholes (collar and downhole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.	Tesoro drill hole collars have been surveyed accurately using differential GPS for holes ZDDH0001 to ZDDH00080. Holes ZDDH0081 onwards have been surveyed using handheld GPS and will be surveyed using differential GPS once the drill program has concluded.
	Specification of the grid system used.	The grid system used PSAD56 19S
	Quality and adequacy of topographic control.	The topography generated from an accurate topographic survey data completed by a registered surveyor and has been used for the current control.
Data spacing and distribution	 Data spacing for reporting of Exploration Results. 	Drill hole spacing is variable between 25m and 200m
	 Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. 	The spacing of drill holes is variable and satisfactory for reconnaissance level drilling. The holes are not intended to be used for resource estimates at this stage of exploration.
	 Whether sample compositing has been applied. 	Sample composites was not employed.

Criteria	JORC Code explanation	Commentary				
Orientation of data in relation to geological structure	 Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type. 	Drill holes were drilled across the interpreted strike of the mineralization				
	 If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material. 	Tesoro diamond drilling at various orientations does not reveal any bias regarding the orientation of the mineralised horizons.				
Sample security	 The measures taken to ensure sample security. 	Chain of Custody of digital data is managed by the Company. Physical material was stored on site and, when necessary, delivered to the assay laboratory. Thereafter laboratory samples were controlled by the nominated laboratory which to date has been Bureau Veritas and ALS Santiago. All sample collection was controlled by digital sample control file(s) and hardcopy ticket books.				
Audits or reviews	 The results of any audits or reviews of sampling techniques and data. 	No audits have been undertaken.				

(Criteria in this section apply to all succeeding sections)

Section 2: Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	 Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings. 	Information regarding tenure is included in the company's December 2020 half yearly report released to the ASX on 12 March 2021
	 The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area. 	The Concession is believed to be in good standing with the governing authority and there is no known impediment to operating in the area.
Exploration done by other parties	 Acknowledgment and appraisal of exploration by other parties. 	Little historical exploration has been undertaken in either project area. Coeur d'Alene's Chilean exploration division undertook activities on the Ternera prospect, under an option agreement with the previous owners between April 1990 and January 1993.
Geology	 Deposit type, geological setting and style of mineralisation. 	The mineralisation model is to likely to be intrusive related gold deposit. The key characteristics that are consistent with this style deposit include:
		 Low sulphide content, (typically <5%); reduced ore mineral assemblage that typically comprises pyrite and lacks primary magnetite or hematite
		 Mineralisation occurs as sheeted vein deposits or stockwork assemblages and often combine gold with variably elevated Bi, W, As, Mo, Te, and/or Sb but low concentrations of base metals as seen in the initial four holes by Tesoro at El Zorro
		Restricted and commonly weak proximal hydrothermal alteration
		Intrusions of intermediate to felsic composition.
Drillhole information	 A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drillholes: 	Information relating to current drill program presented in this report.
	$\circ~$ easting and northing of the drillhole collar	
	 elevation or RL (Reduced Level – elevation above sea level in metres) of the drillhole collar 	
	$\circ~$ dip and azimuth of the hole	
	 downhole length and interception depth 	
	\circ hole length.	
	 If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case. 	

Criteria	JORC Code explanation	Commentary
Data aggregation methods	 In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated. 	No cutting of grades has been undertaken at this early stage of exploration drilling. Downhole intercepts are calculated using a length weighted averaging method.
	Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.	All individual results for holes ZDDH00001 to ZDDH00016 are reported in prospectus dated 30th October 2019 lodged by Plukka Ltd. Down hole length weighted average results are calculated using a 0.20g/t Au cut off and a maximum of 5m internal dilution
	 The assumptions used for any reporting of metal equivalent values should be clearly stated. 	No metal equivalents are reported.
Relationship between	• These relationships are particularly important in the reporting of Exploration Results.	
mineralisation widths and intercept lengths	• If the geometry of the mineralisation with respect to the drillhole angle is known, its nature should be reported.	The mineralisation forms sub-vertical sheeted veins and individual veins and may form plunging zones within the mineralised structures. Drilling by Tesoro has been undertaken to test these orientations.
	 If it is not known and only the downhole lengths are reported, there should be a clear statement to this effect (e.g. 'downhole length, true width not known'). 	Exploration results are reported as downhole widths as the true width is not known with any certainty.
Diagrams	 Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drillhole collar locations and appropriate sectional views. 	Relevant maps and diagrams are included in the body of the report.
Balanced reporting	 Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results. 	All assay results from drilling are reported. Reporting of visible gold occurrences in drill core is by visual inspection only and final gold content is not known until assay results have been received.
Other substantive exploration data	 Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances. 	All material exploration data is reported in the body of the report.
Further work	• The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).	Further work will be focused on drill testing the Ternera mineralisation and additional prospects as defined in the work program. Core will be used for metallurgical testwork and resource modelling is planned.
	 Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive. 	Diagrams have been included in the body of this report.