

Market Announcement

23 March 2021

Piedmont Lithium Limited (ASX: PLL) – Trading Halt

Description

The securities of Piedmont Lithium Limited ('PLL') will be placed in trading halt at the request of PLL, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Thursday, 25 March 2021 or when the announcement is released to the market.

Issued by

Daniel Nicholson

Adviser, Listings Compliance (Perth)

23 March 2021

Mr Simon Barcham
Australian Securities Exchange
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

By email: tradinghaltsperth@asx.com.au

Dear Simon

Trading Halt

In accordance with ASX Listing Rule 17.1, Piedmont Lithium Limited (ASX: PLL) ("Company") requests that the securities of the Company be placed in a voluntary trading halt with immediate effect. The Company advises that:

1. The trading halt is requested in connection with a proposed capital raising to be undertaken by way of a U.S. public offering of the Company's American Depositary Shares ("ADSs") ("Offering"). The trading halt is required to enable the Offering to be conducted in an orderly manner.
2. The Company requests that the trading halt remains in place until the earlier of such time as it makes an announcement to the market in relation to the outcome of the Offering or the commencement of trading on Thursday, 25 March 2021.
3. The Company is not aware of any reason why the trading halts should not be granted or of any other information necessary to inform the market or ASX about the request.

Yours sincerely



Greg Swan
Company Secretary