



ACN 009 253 187

AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

25 MARCH 2021

EDENCRETE[®] - GEORGIA SALES UPDATE

Please see attached an ASX Announcement by Eden Innovations Ltd (ASX: EDE) for further details.

Background

Tasman through its wholly owned subsidiary, Noble Energy Pty Ltd, holds 631,777,564 fully paid shares in Eden representing 30.41% of the total issued capital of Eden Innovations Ltd and 14,814,815 EDEOB options (representing 21.26% of the issued EDEOB options).

A handwritten signature in black ink, appearing to read "Aaron Gates", with a long horizontal stroke extending to the right.

Aaron Gates
Company Secretary



Innovations that work.™

ACN 109 200 900

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EdenCrete® - Georgia Sales Update

HIGHLIGHTS

- Sales of EdenCrete® in Georgia continue to grow
- US\$370,000 of EdenCrete® products sold since the start of 2021 for the following projects in Georgia:
 - US\$263,000 for five GDOT highway pavement repair projects ; and
 - US\$107,000 for the first waste transfer station project that used EdenCrete®.
- Two further GDOT highway repair projects that are expected to require an estimated US\$570,000 of EdenCrete® are scheduled to commence in April 2021.
- Shotcrete market growth with one new shotcrete customer having been secured in Georgia since the start of 2021, with an additional two customers undertaking trials.

DETAILS

Eden Innovations Ltd (Eden) (ASX:EDE) is pleased to advise that since the start of 2021, sales of EdenCrete® products in Georgia have continued to grow, achieving aggregate EdenCrete® sales since January 2021 of US\$370,000.

Of this, US\$263,000 worth of EdenCrete® was purchased for use in five highway repair projects for the Georgia Department of Transportation (GDOT).

The remaining US\$107,000 worth of EdenCrete® was used in the first waste transfer station project that included EdenCrete® in the concrete (see **Eden ASX Announcement 12 February 2021**).

The number of GDOT highway repair projects in Georgia continues to grow and over the next 6 months Eden expects to sell in excess of US\$570,000 of EdenCrete® products for GDOT projects.

Additionally, since the start of 2021, one new shotcrete customer in Georgia has begun to regularly use EdenCrete® in a range of applications, including the construction of concrete swimming pools. The other two Georgia customers are currently starting trials with EdenCrete® for use in their shotcrete mixes for both swimming pool construction and earth stabilisation and shoring applications.

CONCLUSION

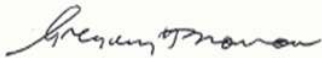
EdenCrete® sales in Georgia continue to grow and further expansion of this important market is anticipated over the coming years.

BACKGROUND

EdenCrete® is Eden's 100% owned, proprietary carbon-strengthened concrete additive that enhances a wide range of performance characteristics of the concrete including compressive strength, flexural strength, tensile strength, abrasion resistance, reduced permeability, increased modulus of elasticity, and reduced shrinkage, delivering stronger, tougher, more durable and longer lasting concrete.

EdenCrete® delivers not only a wide range of performance benefits in concrete, but also delivers economic advantages through many ways, including greater durability and service life for the concrete. Additionally, in applications where fresh concrete has to be pumped under pressure, including in shotcrete or pumping of fresh concrete up high-rise projects, it greatly reduces the friction enabling the required pumping pressure to be reduced, resulting in less wear on the pumps, and safer working conditions due to reduced nozzle pressure being required, which in turn results in cost savings through less wasted concrete resulting from reduced re-bond in the case of shotcrete applications.

One of the primary target markets for EdenCrete® is improving the performance of concrete used in the construction and maintenance of concrete roads, bridges and other infrastructure, particularly where it is subject to heavy wear, freeze/thaw weather conditions and/or high levels of added salt. Additionally, it has potential for use in most other concrete applications including high-rise building construction, marine and coastal applications, water storage and pipelines, hardstand areas, warehouses, shotcrete applications and pre-stressed and pre-cast concrete structures and products.



Gregory H. Solomon
Executive Chairman

This announcement was authorised by the above signatory.
For further information please contact Aaron Gates on +61 8 9282 5889.