

ASX ANNOUNCEMENT

25 March 2021



ASX Waiver for Capital Reduction

Vortiv Limited (ASX: VOR) (the **Company**) is pleased to advise that the ASX has granted the Company a waiver to listing rule 7.25 to the extent necessary to permit the Company to undertake the equal capital reduction set out in announcements to ASX on 11 and 18 March 2021.

As set out in the Notice of Meeting (section 1.3 of the Explanatory Statement) released to ASX on 18 March 2021 to approve the return of capital to shareholders in the amount of 10 cents per share held on the record date, the waiver was required to enable the equal capital reduction to proceed given that following the capital reduction the Company's shares will likely trade below 20 cents per share.

As announced to ASX on 18 March 2021, the board of the Company:

- declared a \$7.8 million, fully franked dividend, equating to 5.55 cents per share; and
- determined to return an additional \$14.05 million to shareholders via an equal capital reduction equating to 10 cents per share.

The equal capital reduction requires shareholder approval at a general meeting that has been convened for 9am AWST on 19 April 2021.

Shareholders are encouraged to update their banking and other details with the Company's registry at www.advancedshare.com.au/investor-login.

Timetable

The timetable for the dividend and indicative timetable for the equal capital reduction (which has not changed from that announced on 11 March 2021) is as follows:

Action	Date
Dividend Ex-Date	16 March 2021
Dividend Record Date	17 March 2021
Date for Dividend Payment	9 April 2021
General Meeting to approve Equal Capital Reduction	19 April 2021
Effective Date for Return of Capital	20 April 2021
Last day for trading "cum return of capital"	21 April 2021
Trading on an "ex return of capital" basis commences	22 April 2021
Capital Reduction Record Date	23 April 2021
Capital Reduction Payment Date	30 April 2021

Authorised for release by

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