

ASX Announcement

26 March 2021

The Listing Manager
Australian Securities Exchange Ltd

Dear Sir/Madam,

MMA secures three offshore wind contracts in Taiwan

MMA Offshore Limited ("MMA" or "the Company") is pleased to announce that it has secured three new contracts in the offshore wind market in Taiwan.

These three contracts, with firm periods totalling 270 days, increase the Company's contracted revenue by an aggregate total of approximately A\$7.0 million. These contracts also provide for additional option periods totalling 118 days.

Under these contracts, three of MMA's vessels will mobilise to Taiwan to provide a range of offshore wind farm support services including:

- "MMA Pride" will provide accommodation and walk to work services supporting turbine works at the Changhua wind farm;
- "MMA Crystal" will support a pre-installation noise mitigation survey for the Formosa 2 wind farm development; and
- "MMA Responder" will support a bubble curtain noise mitigation scope for turbine installation works on the Changfang and Xidao wind farm project.

The "MMA Pride" and "MMA Crystal" are scheduled to commence operations in early April 2021 and the "MMA Responder" in late June 2021.

Commenting on these contract awards, MMA's Managing Director, Mr David Ross, said: *"We are extremely pleased to secure these contracts which further establish MMA's presence in servicing our offshore wind market clients in Taiwan. This is a key strategic focus area for the business as we diversify our service offering into supporting the growing offshore renewables market."*

If you have any queries in relation to this announcement, please do not hesitate to contact the Company's Managing Director/Chief Executive Officer on +61 8 9431 7431.

Kind regards,

MMA OFFSHORE LIMITED



DYLAN ROBERTS

Company Secretary

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